

Middle East & Africa 40-Foot Container Chassis Market Forecast to 2028 -Regional Analysis by Axle (2-axles, 3-axles, and 4-axles) and Type (Gooseneck Type, Flip-Up Rear Bolster, Straight Frame Type, and Drop Frame)

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Abstracts

The Middle East & Africa 40-foot container chassis market was valued at US\$ 61.59 million in 2023 and is projected to reach US\$ 79.61 million by 2028; it is expected to grow at a CAGR of 5.3% from 2023 to 2028.

Integration of Modern Technologies in Chassis is Driving the Middle East & Africa 40-Foot Container Chassis Market

The integration of IoT in chassis systems has enabled better connectivity between the chassis and other components of a supply chain, leading to improved visibility and real-time tracking of cargo on phones or computers. IoT is likely to be extrapolated in a 40-foot container chassis to enhance its efficiency. Moreover, telematics is perceived to have evident benefits when integrated with intermodal chassis. Telematics can keep personnel updated by providing information on chassis arrival and departure, which would resolve billing disputes and prevent theft incidences. It also assists in better management of supply chains and freight networks. In July 2021, Microsoft launched a mobile application “IoT Plug and Play” that can be connected to the chassis. This application provides interactive container chassis tracking dashboard using data such as sensor readings and errors. This application can help chassis controllers and logistics companies to track the real-time locations of chassis, which helps to improve the end-to-end supply chain. Thus, the integration of modern technologies with chassis systems creates lucrative opportunities for the 40-foot container chassis market.

Middle East & Africa 40-Foot Container Chassis Market Overview

Based on geography, the Middle East 40-foot container chassis market is segmented into Saudi Arabia, South Africa, UAE, and the Rest of Middle East. There is a rise in e-commerce activities in the Middle East and Africa due to rising internet penetration and increasing consumer disposable income. The region is focused on strengthening its logistic sector to deliver orders on time. Under Vision 2030, Saudi Arabia is investing heavily in the logistics sector, which will hold 30% of the country's economy by 2030. Many companies, such as Amazon, eBay, and Alibaba, are investing in the MEA to expand their businesses. According to Arab News, in November 2022, Amazon opened a new office in Riyadh, Saudi Arabia, to boost its e-commerce and logistics operations nationwide. This expansion is expected to support the increased logistics activities, which require large containers and chassis to transport goods, further propelling the growth of the 40-foot container chassis market.

Middle East & Africa 40-Foot Container Chassis Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa 40-Foot Container Chassis Market Segmentation

The 40-foot container chassis market size is segmented based on axle and type.

Based on axle, the 40-foot container chassis market is categorized into 2-axle chassis, 3-axle chassis, and 4-axle chassis. The 2-axle segment held the largest market share in 2023.

Based on type, the 40-foot container chassis market size is sub segmented into gooseneck type, flip-up rear bolster, straight frame type, and drop frame type. The gooseneck type segment held the largest market share in 2023.

Based on country, the Middle East & Africa 40-foot container chassis market is segmented into Saudi Arabia, South Africa, the UAE, and the Rest of Middle East & Africa. The UAE dominated the market in 2023.

Triton International Ltd; Schmitz Cargobull AG; Panda Mechanical Co Ltd; Panus Assembly Co Ltd; and Karl Kassbohrer Fahrzeugwerke GmbH are the leading companies operating in the Middle East & Africa 40-foot container chassis market.

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