

Microdisplay Market to 2025 - Global Analysis and Forecasts by Technology (LCD, LCoS, DLP and OLED) Application (Near-to-Eye and Projection) and Industry Vertical (Military & Defense, Automotive, Healthcare, Consumer Electronics, Law Enforcement and Others)

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Abstracts

Microdisplay market is expected to grow US\$ 8942.3 million by 2025 from US\$ 845.3 million in 2016. The sales of microdisplays is largely influenced by numerous economic and non-economic factors. The sales pattern for microdisplays have faced similar ups and downs as the global economy. Therefore, the global economy plays a key role in the development of microdisplay market. Amongst the non-economic factors, application markets influence their sales. Healthcare, military & defense, automobile and consumer electronics sectors are the application markets for microdisplay. The automobile and industrial sectors are expected to have a large impact on the growth of microdisplays market. Also for the consumer electronics industry, entertainment vertical is expected to witness high usage of AR VR devices and other HMDs where microdisplays are required.

Potentially, automotive and healthcare present larger opportunities as compared to other sectors due to the volumetric implementations of microdisplay and subsequently the microdisplays. The development of smart cars and connected cars presents huge potentials for microdisplay industry. Similarly, in the healthcare sector, hospitals are looking for medical imaging solutions which would facilitate the doctor with a good view of the internal tissues, body parts or organs of the body. Thus, these two sectors present bundle of opportunities for the microdisplay vendors' growth.

Microdisplay market by end-user vertical is segmented into Military & Defense, automotive, consumer electronics, healthcare, law enforcement and others.

Miniaturization of consumer electronics has been followed since last 2 or 3 decades. In a constant effort to make the consumer electronic portable, handy and usable by for a customer, manufacturers have been looking for solutions that would reduce device sizes and consume less power. Thus, a progress in the direction of smaller feature sizes is expected to drive the microdisplay market.

The overall market size has been derived using both primary and secondary source. The research process begins with an exhaustive secondary research using internal and external sources to obtain qualitative and quantitative information related to the market. Also, primary interview were conducted with industry participants and commentators in order to validate data and analysis. The participants who typically take part in such a process include industry expert such as VPs, business development managers, market intelligence managers and national sales managers, and external consultant such as valuation experts, research analysts and key opinion leaders specializing in the Microdisplay industry.

Contents

1 TABLE OF CONTENTS

1.1 LIST OF TABLES

1.2 LIST OF FIGURES

2 INTRODUCTION

2.1 Scope of the Study

2.2 The Insight Partners Research Report Guidance

3 KEY TAKEAWAYS

4 MARKET LANDSCAPE

4.1 Market Overview

4.2 Market Segmentation

4.2.1 Global Microdisplay Market - By Technology

4.2.2 Global Microdisplay Market - By Application

4.2.3 Global Microdisplay Market - By Industry Verticals

4.2.4 Global Microdisplay Market - By Geography

4.3 PEST Analysis

4.3.1 North America PEST Analysis

4.3.2 Europe PEST Analysis

4.3.3 Asia Pacific PEST Analysis

4.3.4 Middle East and Africa PEST Analysis

4.3.5 South America PEST Analysis

5 GLOBAL MICRODISPLAY MARKET - KEY INDUSTRY DYNAMICS

5.1 Key Market Drivers

5.1.1 Rising applications consumer electronics and smart wearable devices

5.1.2 Reverberating demands for sophisticated electronic devices in the automotive, healthcare and defense sectors

5.1.3 Need for a power efficient, compact size and high resolution displays

5.2 Key Market Restraints

5.2.1 Concerns around high manufacturing and R&D costs of the product

5.2.2 Complexities faced during manufacturing process

5.3 Key Market Opportunities

5.3.1 Automotive and healthcare sector offer huge growth potentials

5.4 Future Trends

5.4.1 Next-gen fingerprint scanners using OLED microdisplays

5.5 Impact Analysis of Drivers and Restraints

6 MICRODISPLAY MARKET - GLOBAL

6.1 Global Microdisplay Market Overview

6.2 Global Microdisplay Market Forecast and Analysis

7 GLOBAL MICRODISPLAY MARKET ANALYSIS - BY TECHNOLOGY

7.1 Overview

7.2 LCD

7.2.1 Overview

7.2.2 Global LCD Market Revenue and Forecasts to 2025 (US\$ Mn)

7.3 LCoS

7.3.1 Overview

7.3.2 LCoS Market Revenue and Forecasts to 2025 (US\$ Mn)

7.4 DLP

7.4.1 Overview

7.4.2 DLP Market Revenue and Forecasts to 2025 (US\$ Mn)

7.5 OLED

7.5.1 Overview

7.5.2 OLED Market Revenue and Forecasts to 2025 (US\$ Mn)

8 GLOBAL MICRODISPLAY MARKET ANALYSIS - BY APPLICATION

8.1 Overview

8.2 Near-to-Eye

8.2.1 Overview

8.2.2 Global Near-to-Eye Market Revenue and Forecasts to 2025 (US\$ Mn)

8.2.2.1 Electronic View Finder

8.2.2.1.1 Overview

8.2.2.1.2 Global Electronic View Finder Market Revenue and Forecasts to 2025 (US\$ Mn)

8.2.2.2 Heads-up Display

8.2.2.2.1 Overview

8.2.2.2.2 Global Heads-up Display Solution Market Revenue and Forecasts to 2025 (US\$ Mn)

8.2.2.3 Head Mounted Display

8.2.2.3.1 Overview

8.2.2.3.2 Global Head Mounted Display Market Revenue and Forecasts to 2025 (US\$ Mn)

8.3 Projection

8.3.1 Overview

8.3.2 Global Projection Application Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

8.3.2.1 Embedded Mobile

8.3.2.1.1 Overview

8.3.2.1.2 Global Embedded Mobile Market Revenue and Forecasts to 2025 (US\$ Mn)

8.3.2.2 PICO Projector

8.3.2.2.1 Overview

8.3.2.2.2 Global PICO Projector Market Revenue and Forecasts to 2025 (US\$ Mn)

9 GLOBAL MICRODISPLAY MARKET ANALYSIS - BY INDUSTRY VERTICAL

9.1 Overview

9.2 Military and Defense

9.2.1 Overview

9.2.2 Global Military and Defense Market Revenue and Forecasts to 2025 (US\$ Mn)

9.3 Automotive

9.3.1 Overview

9.3.2 Global Automotive Market Revenue and Forecasts to 2025 (US\$ Mn)

9.4 Healthcare

9.4.1 Overview

9.4.2 Global Healthcare Market Revenue and Forecasts to 2025 (US\$ Mn)

9.5 Consumer Electronics

9.5.1 Overview

9.5.2 Global Consumer Electronics Market Revenue and Forecasts to 2025 (US\$ Mn)

9.6 Law Enforcement

9.6.1 Overview

9.6.2 Global Law Enforcement Market Revenue and Forecasts to 2025 (US\$ Mn)

9.7 Others

9.7.1 Overview

9.7.2 Global Other Vertical Market Revenue and Forecasts to 2025 (US\$ Mn)

10 GLOBAL MICRODISPLAY MARKET - GEOGRAPHICAL ANALYSIS

10.1 Overview

10.2 North America Microdisplay Market Revenue and Forecasts to 2025

10.2.1 Overview

10.2.2 North America Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.2.3 North America Microdisplay Market Breakdown by Key Countries

10.2.3.1 U.S. Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.2.3.2 Canada Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.2.3.3 Mexico Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.2.4 North America Microdisplay Market Breakdown by Technology

10.2.5 North America Microdisplay Market Breakdown by Application

10.2.5.1 North America Microdisplay Market Breakdown by Near-to-eye Application

10.2.5.2 North America Microdisplay Market Breakdown by Projection Application

10.2.6 North America Microdisplay Market Breakdown by Industry Vertical

10.3 Europe Microdisplay Market Revenue and Forecasts to 2025

10.3.1 Overview

10.3.2 Europe Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.3.3 Europe Microdisplay Market Breakdown by Key Countries

10.3.3.1 France Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.3.3.2 Germany Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.3.3.3 UK Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.3.3.4 Italy Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.3.3.5 Spain Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.3.4 Europe Microdisplay Market Breakdown by Technology

10.3.5 Europe Microdisplay Market Breakdown by Application

10.3.5.1 Europe Microdisplay Market Breakdown by Near-to-eye Application

10.3.5.2 Europe Microdisplay Market Breakdown by Projection Application

10.3.6 Europe Microdisplay Market Breakdown by Industry Vertical

10.4 Asia Pacific (APAC) Microdisplay Market Revenue and Forecasts to 2025

10.4.1 Overview

10.4.2 Asia Pacific Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.4.3 Asia Pacific Microdisplay Market Breakdown by Key Countries

10.4.3.1 Japan Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.4.3.2 China Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.4.3.3 India Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.4.3.4 Australia Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

10.4.4 Asia Pacific Microdisplay Market Breakdown by Technology

- 10.4.5 Asia Pacific Microdisplay Market Breakdown by Application
 - 10.4.5.1 Asia Pacific Microdisplay Market Breakdown by Near-to-eye Application
 - 10.4.5.2 Asia Pacific Microdisplay Market Breakdown by Projection Application
- 10.4.6 Asia Pacific Microdisplay Market Breakdown by Industry Vertical
- 10.5 Middle East & Africa (MEA) Microdisplay Market Revenue and Forecasts to 2025
 - 10.5.1 Overview
 - 10.5.2 Middle East & Africa Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)
 - 10.5.3 Middle East & Africa Microdisplay Market Breakdown by Key Countries
 - 10.5.3.1 UAE Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)
 - 10.5.3.2 South Africa Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)
 - 10.5.3.3 Saudi Arabia Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)
 - 10.5.4 Middle East & Africa Microdisplay Market Breakdown by Technology
 - 10.5.5 Middle East & Africa Microdisplay Market Breakdown by Application
 - 10.5.5.1 Middle East & Africa Microdisplay Market Breakdown by Near-to-eye Application
 - 10.5.5.2 Middle East & Africa Microdisplay Market Breakdown by Projection Application
 - 10.5.6 Middle East & Africa Microdisplay Market Breakdown by Industry Vertical
- 10.6 South America Microdisplay Market Revenue and Forecasts to 2025
 - 10.6.1 Overview
 - 10.6.2 South America Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)
 - 10.6.3 South America Microdisplay Market Breakdown by Key Countries
 - 10.6.3.1 Brazil Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)
 - 10.6.4 South America Microdisplay Market Breakdown by Technology
 - 10.6.5 South America Microdisplay Market Breakdown by Application
 - 10.6.5.1 South America Microdisplay Market Breakdown by Near-to-eye Application
 - 10.6.5.2 South America Microdisplay Market Breakdown by Projection Application
 - 10.6.6 South America Microdisplay Market breakdown by Industry Vertical

11 INDUSTRY LANDSCAPE

12 COMPETITIVE LANDSCAPE

- 12.1 Competitive Product Mapping
- 12.2 Market Positioning - Global Top 10 Players Ranking

13 GLOBAL MICRODISPLAY MARKET - KEY COMPANY PROFILES

13.1 AU Optronics Corp.

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Financial Overview

13.1.4 SWOT Analysis

13.1.5 Key Developments

13.2 eMagin, Inc.

13.2.1 Key Facts

13.2.2 Business Description

13.2.3 Financial Overview

13.2.4 SWOT Analysis

13.2.5 Key Developments

13.3 Himax Technologies Inc.

13.3.1 Key Facts

13.3.2 Business Description

13.3.3 Financial Overview

13.3.4 SWOT Analysis

13.3.5 Key Developments

13.4 Kopin Corporation, Inc.

13.4.1 Key Facts

13.4.2 Business Description

13.4.3 Financial Overview

13.4.4 SWOT Analysis

13.4.5 Key Developments

13.5 LG Electronics Inc.

13.5.1 Key Facts

13.5.2 Business Description

13.5.3 Financial Overview

13.5.4 SWOT Analysis

13.5.5 Key Developments

13.6 MicroVision, Inc.

13.6.1 Key Facts

13.6.2 Business Description

13.6.3 Financial Overview

13.6.4 SWOT Analysis

13.6.5 Key Developments

13.7 DisplayTech (Micron Technology Inc.)

13.7.1 Key Facts

13.7.2 Business Description

13.7.3 Financial Overview	
13.7.4 SWOT Analysis	
13.7.5 Key Developments	
13.8 MicroOLED	
13.8.1 Key Facts	
13.8.2 Business Description	190
13.8.3 Financial Overview	190 Global Smart Parking Systems Market Revenue and Forecasts to 2025 (US\$ Mn)
13.8.4 SWOT Analysis	191
13.8.5 Key Developments	193 North America Smart Parking System Market Revenue and Forecasts to 2025 - By Parking Sites (US\$ Mn)
13.9 Sony Corporation	194 North America Smart Parking System Market Revenue and Forecasts to 2025 - By Components (US\$ Mn)
13.9.1 Key Facts	194 North America Smart Parking Systems Revenue and Forecasts to 2025 - End-user Industry (US\$ Mn)
13.9.2 Business Description	194 Europe Smart Parking Systems Revenue and Forecasts to 2025 - Parking Site (US\$ Mn)
13.9.3 Financial Overview	195
13.9.4 SWOT Analysis	195 Europe Smart Parking Systems Revenue and Forecasts to 2025 - End-user Industry (US\$ Mn)
13.9.5 Key Developments	197
13.10 Syndiant	198 Asia Pacific Smart Parking Systems Market Revenue and Forecasts to 2025 - By Components
13.10.1 Key Facts	198 APAC Smart Parking Systems Revenue and Forecasts to 2025 - End-user Industry (US\$ Mn)
13.10.2 Business Description	198 Middle East & Africa Smart Parking Systems Revenue and Forecasts to 2025 - Parking Site (US\$ Mn)
13.10.3 Financial Overview	199
13.10.4 SWOT Analysis	199
13.10.5 Key Developments	200
13.11 Texas Instruments Incorporated	202
13.11.1 Key Facts	202
13.11.2 Business Description	202
13.11.3 Financial Overview	
13.11.4 SWOT Analysis	
13.11.5 Key Developments	
13.12 Universal Display Corporation	
13.12.1 Key Facts	207
13.12.2 Business Description	207

13.12.3 Financial Overview	208
13.12.4 SWOT Analysis	208
13.12.5 Key Developments	210

14 APPENDIX 212

14.1 About The Insight Partners	212
14.2 Glossary of Terms	213
14.3 Methodology	214
14.3.1 Coverage	214
14.3.2 Secondary Research	214
14.3.3 Primary Research	215
14.4 Contact Us	216
14.5 Disclaimer	216

List Of Tables

LIST OF TABLES

Table 1: Global Microdisplay Market Revenue and Forecasts to 2025 - (US\$ Mn)	47
Table 2: North America Microdisplay Market Revenue and Forecasts to 2025 - By Technology (US\$ Mn)	88
Table 3: North America Microdisplay Market Revenue and Forecasts to 2025 - By Application (US\$ Mn)	90
Table 4: North America Microdisplay Market Revenue and Forecasts to 2025 - By Near-to-eye Application (US\$ Mn)	91
Table 5: North America Microdisplay Market Revenue and Forecasts to 2025 - By Projection Application (US\$ Mn)	92
Table 6: North America Microdisplay Market Revenue and Forecasts to 2025 - By Industry Vertical (US\$ Mn)	94
Table 7: Europe Microdisplay Market Revenue and Forecasts to 2025 - By Technology (US\$ Mn)	103
Table 8: Europe Microdisplay Market Revenue and Forecasts to 2025 - By Application (US\$ Mn)	104
Table 9: Europe Microdisplay Market Revenue and Forecasts to 2025 - By Near-to-eye application (US\$ Mn)	105
Table 10: Europe Microdisplay Market Revenue and Forecasts to 2025 - By Projection Application (US\$ Mn)	107
Table 11: Europe Microdisplay Market Revenue and Forecasts to 2025 - By Industry Vertical (US\$ Mn)	108
Table 12: Asia Pacific Microdisplay Market Revenue and Forecasts to 2025 - By Technology (US\$ Mn)	116
Table 13: Asia Pacific Microdisplay Market Revenue and Forecasts to 2025 - By Application	118
Table 14: Asia Pacific Microdisplay Market Revenue and Forecasts to 2025 - By Near-to-eye application (US\$ Mn)	119
Table 15: Asia Pacific Microdisplay Market Revenue and Forecasts to 2025 - By Projection Application (US\$ Mn)	120
Table 16: Asia Pacific Microdisplay Market Revenue and Forecasts to 2025 - By Industry Vertical	122
Table 17: Middle East & Africa Microdisplay Market Revenue and Forecasts to 2025 - By Technology (US\$ Mn)	129
Table 18: Middle East & Africa Microdisplay Market Revenue and Forecasts to 2025 - By Application (US\$ Mn)	130

Table 19: Middle East & Africa Microdisplay Market Revenue and Forecasts to 2025 - By Near-to-eye application (US\$ Mn) 131

Table 20: Middle East & Africa Microdisplay Market Revenue and Forecasts to 2025 - By Projection Application (US\$ Mn) 132

Table 21: Middle East & Africa Microdisplay Market Revenue and Forecasts to 2025 - By Industry Vertical (US\$ Mn) 133

Table 22: South America Microdisplay Market Revenue and Forecasts to 2025 - By Technology (US\$ Mn) 139

Table 23: South America Microdisplay Market Revenue and Forecasts to 2025 - By Application (US\$ Mn) 140

Table 24: South America Microdisplay Market Revenue and Forecasts to 2025 - By Near-to-eye application (US\$ Mn) 141

Table 25: South America Microdisplay Market Revenue and Forecasts to 2025 - By Projection Application (US\$ Mn) 142

Table 26: South America Microdisplay Market Revenue and Forecasts to 2025 - By Industry Vertical (US\$ Mn) 143

Table 27: Glossary of Terms, Microdisplay Market 213

List Of Figures

LIST OF FIGURES

- Figure 1: Microdisplay Market, Global Revenue (US\$ Mn), 2016 & 2025 18
- Figure 2: OLED Microdisplay Market, Global Revenue (US\$ Mn), 2016 & 2025 20
- Figure 3: Automotive Industry Vertical Market, Global Revenue (US\$ Mn), 2016 & 2025 21
- Figure 4: North America Microdisplay Market, Global Revenue (US\$ Mn), 2016 & 2025 22
- Figure 5: Microdisplay Market Segmentation 24
- Figure 6: Microdisplay Market Segmentation 25
- Figure 7: North America PEST Analysis 28
- Figure 8: Europe PEST Analysis 30
- Figure 9: APAC PEST Analysis 33
- Figure 10: MEA PEST Analysis 35
- Figure 11: SAM PEST Analysis 37
- Figure 12: Microdisplay Market Impact Analysis of Driver and Restraints 45
- Figure 13: Global Microdisplay Market Breakdown By Technology, 2016 & 2025 (%) 48
- Figure 14: LCD Market Revenue and Forecasts to 2025 (US\$ Mn) 50
- Figure 15: LCoS Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 16: DLP Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 17: OLED Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 18: Global Microdisplay Market Breakdown By Applications, 2016 & 2025 (%)
- Figure 19: Global Microdisplay Market Breakdown By Near-to-Eye Application, 2016 & 2025 (%)
- Figure 20: Global Near-to-Eye Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 21: Global Electronic View Finder Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 22: Global Heads-up Display Solution Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 23: Global Head Mounted Display Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 24: Global Microdisplay Market Breakdown By Projection Application, 2016 & 2025 (%)
- Figure 25: Global Projection Application Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)
- Figure 26: Global Embedded Mobile Solution Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 27: Global PICO Projector Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 28: Global Microdisplay Market Breakdown By Industry Vertical, 2016 & 2025 (%)

Figure 29: Global Military and Defense Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 30: Global Automotive Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 31: Global Healthcare Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 32: Global Consumer Electronics Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 33: Global Law Enforcement Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 34: Global Others Vertical Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 35: Microdisplay Market, Global Breakdown by Regions, 2016 & 2025 (%)

Figure 36: North America Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 37: North America Microdisplay Market Breakdown by Key Countries, 2016 & 2025(%)

Figure 38: U.S. Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 39: Canada Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 40: Mexico Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 41: North America Microdisplay Market Breakdown by Technology, 2016 & 2025 (%)

Figure 42: North America Microdisplay Breakdown By Application, 2016 & 2025 (%)

Figure 43: North America Microdisplay Market Breakdown by near-to-eye Application, 2016 & 2025 (%)

Figure 44: North America Microdisplay Market Breakdown by Projection Application, 2016 & 2025 (%)

Figure 45: North America Microdisplay Market Breakdown By Industry Vertical, 2016 & 2025 (%)

Figure 46: Europe Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 47: Europe Microdisplay Market Breakdown by Key Countries, 2016 & 2025(%)

Figure 48: France Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 49: Germany Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 50: UK Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 51: Italy Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 52: Spain Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 53: Europe Microdisplay Market Breakdown by Technology, 2016 & 2025 (%)

Figure 54: Europe Microdisplay Market Breakdown By Application, 2016 & 2025 (%)

Figure 55: Europe Microdisplay Market Breakdown by Near-to-Eye Microdisplay Application, 2016 & 2025 (%)

Figure 56: Europe Microdisplay Market Breakdown by Projection Application, 2016 & 2025 (%)

Figure 57: Europe Microdisplay Market Breakdown By Industry Vertical, 2016 & 2025 (%)

Figure 58: Asia Pacific Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 59: Asia Pacific Microdisplay Market Breakdown by Key Countries, 2016 & 2025(%)

Figure 60: Japan Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 61: China Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 62: India Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 63: Australia Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 64: Asia Pacific Microdisplay Market Breakdown by Technology, 2016 & 2025 (%)

Figure 65: Asia Pacific Microdisplay Market Breakdown By Application, 2016 & 2025(%)

Figure 66: Asia Pacific Microdisplay Market Breakdown by Near-to-eye microdisplay application, 2016 & 2025 (%)

Figure 67: Asia Pacific Microdisplay Market Breakdown by Projection Application, 2016 & 2025 (%)

Figure 68: Asia Pacific Microdisplay Market Breakdown By Industry Vertical, 2016 & 2025 (%)

Figure 69: Middle East & Africa Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 70: Middle East & Africa Microdisplay Market Breakdown by Key Countries, 2016 & 2025(%)

Figure 71: UAE Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 72: South Africa Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 73: Saudi Arabia Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 74: Middle East & Africa Microdisplay Market Breakdown by Technology, 2016 & 2025 (%)

Figure 75: Middle East & Africa Microdisplay Market Breakdown By Application, 2016 & 2025 (%)

Figure 76: Middle East & Africa Microdisplay Market Breakdown by Near-to-eye microdisplay Application, 2016 & 2025 (%)

Figure 77: Middle East & Africa Microdisplay Market Breakdown by Projection Application, 2016 & 2025 (%)

Figure 78: Middle East & Africa Microdisplay Market Breakdown by Industry Vertical, 2016 & 2025 (%)

Figure 79: South America Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 80: South America Microdisplay Market Breakdown by Key Countries, 2016 & 2025 (%)

Figure 81: Brazil Microdisplay Market Revenue and Forecasts to 2025 (US\$ Mn)

Figure 82: South America Microdisplay Market Breakdown by Technology, 2016 & 2025 (%)

Figure 83: South America Microdisplay Market Breakdown By Application, 2016 & 2025 (%)

Figure 84: South America Microdisplay Market Breakdown by Near-to-eye microdisplay application, 2016 & 2025 (%)

Figure 85: South America Microdisplay Market Breakdown by Projection Application, 2016 & 2025 (%)

Figure 86: South America Microdisplay Market breakdown by Industry Vertical, 2016 & 2025 (%)

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