

Meter Data Management System Market Size and Forecast (2021 - 2031) , Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Offering (Software and Services), Utility Type (Electricity, Water and Gas), Application (Smart Grid, Microgrid, Energy Storage, EV Charging, and Others), End Users (Residential, Commercial and Industrial), and Geography (North America, Europe, Asia Pacific, Middle East and Africa, South and Central America)

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Abstracts

The Global Meter Data Management System Market was valued at US\$ 1.53 billion in 2024 and is expected to reach US\$ 4.58 billion by 2031. The Meter Data Management System market size is estimated to register a CAGR of 17.3% during 2025-2031.

The Middle East & Africa meter data management system market is expected to grow significantly during the forecast period, owing to the smart meter deployments, energy diversification, and utility digitization. Countries such as Saudi Arabia, the UAE, South Africa, and Nigeria are leading this transition, driven by the need for efficient energy management and reduced commercial losses. In the Gulf Cooperation Council (GCC), nations are investing in smart grids and smart cities as part of their Vision 2030 initiatives and the UAE's Energy Strategy 2050. Saudi Arabia's National Transformation Program and the UAE's Dubai Clean Energy Strategy mandate the use of a meter data management system for real-time monitoring and demand-side management. The integration of renewable energy sources (like solar system in the UAE) further

necessitates a meter data management system for balancing supply and demand. In Africa, countries such as South Africa, Kenya, and Nigeria are adopting meter data management systems to combat electricity theft, reduce non-revenue water (NRW), and improve billing accuracy. Utilities such as Eskom and Kenya Power are deploying smart meters with meter data management systems to enhance operational efficiency.

Additionally, the integration of renewable energy sources into existing grids requires more sophisticated load forecasting and demand response, which a meter data management system can facilitate. With the rising electricity demand, rapid urbanization, and a growing middle class across the Middle East & Africa, utility providers are under pressure to modernize their systems. International collaborations, donor funding, and public-private partnerships are also contributing to increased meter data management system deployment.

Itron Inc., Oracle Corp, Gentrack Group, Fluentgrid Limited, Siemens AG, Landis+Gyr Group AG, Honeywell International Inc, Hubbell Inc, ABB Ltd, and AVEVA Group Plc are among the key Global meter data management system market players that are profiled in this market study.

The overall Global meter data management system market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Global meter data management system market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the Global meter data management system market.

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