

Metal Packaging Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Material (Aluminum, Steel, and Others), Product Type (Bottles, Cans, Caps and Closures, Drums, Tubes, and Others), End-Use Industry (Food & Beverages, Personal Care, Consumer Goods, Pharmaceuticals, Paints & Coatings, Automotive, and Others)

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Abstracts

Analyst Perspective

The global metal packaging market is expected to register a CAGR of 3.9%. The global metal packaging market is experiencing significant growth across various industries, including food & beverages, personal care, pharmaceuticals, and consumer goods. The expansion is driven by the rising demand for convenient packaging, spurred by health awareness and changing on-the-go lifestyle trends. Furthermore, metal packaging proves effective in safeguarding contents and aligns with the increasing demand for canned foods, ready-to-eat items, alcoholic and non-alcoholic beverages, and processed foods. However, fluctuations in the price of raw materials, sustainability concerns, and competition from alternative materials are major challenging factors that may hamper the growth of the metal packaging market.

Market Overview

Metal packaging has many advantages, such as product protection, durability, and sustainability. Metal has good barrier properties to light, gases, and odors and

withstands high temperatures. Metal is strong and protects the inside contents from damage. Aluminum and steel are considerably more durable than other packaging materials. Metal is made to last and to be reused multiple times. Some metal packaging products are bottles, cans, caps and closures, drums, and tubes. Metal is highly used in food packaging. Nowadays, food and beverage cans make up most of the metal packaging. Metal packaging products also find application in end-use industries such as personal care, consumer goods, pharmaceuticals, paints & coatings, and automotive.

Market Drivers

The food & beverage industry is the largest end-use market for metal packaging, and its growth is driven by numerous factors, including population growth, rising disposable income, and increasing urbanization. Metal packaging is popular for food & beverages because it is durable, lightweight, and protects products from spoilage.

Consumers are constantly concerned about the environmental impact of packaging, and metal is highly recyclable. Its ability to undergo recycling cycles without quality loss positions it as an eco-friendly choice in comparison to other materials like plastic.

Market Segmentation

The global metal packaging market is segmented into material, product type, and end-use industry. Based on material, the market is segmented into aluminum, steel, and others. Based on product type, the market is segmented into bottles, cans, caps and closures, drums, tubes, and others. Based on the end-use industry, the market is divided into food & beverages, personal care, consumer goods, pharmaceuticals, paints & coatings, automotive, and others.

Regional Analysis

The report provides a detailed industry overview, which includes qualitative and quantitative information. It gives information on an overview and forecast of the global metal packaging market based on several segments. It also provides market size and forecast estimates from 2020 to 2030 concerning five major regions: Europe, North America, Asia-Pacific (APAC), Middle East & Africa (MEA) and South & Central America. The metal packaging market by region is also sub-segmented by respective

countries and segments. The metal packaging market report covers an analysis and forecast of eighteen countries globally and the prevailing trends and opportunities in the region.

The report analyses factors affecting the metal packaging market from both the demand and supply side. Furthermore, it evaluates market dynamics during the forecast period, i.e., drivers, challenges, opportunities, and future trends. The report also provides an extensive Porter's Five Forces analysis highlighting factors affecting the metal packaging market in these regions.

Key Players

The reports cover vital organic and inorganic growth strategy developments in the metal packaging market. Various companies concentrate on organic growth strategies such as product launches, approvals, patents, and others. Inorganic growth strategies activities observed in the market were acquisitions, partnerships & collaborations. These activities have paved the way for the development of the business and customer base of market players. The market players in the metal packaging market are estimated to have lucrative growth opportunities with the increasing demand for sustainable products globally.

The report includes key companies' profiles, SWOT analysis, and metal packaging market strategies. The report also focuses on leading market players with information including components and services offered, company profiles, financial information for the last three years, and critical development in the past five years.

Below is a list of companies engaged in the metal packaging market.

Ball Corp

Crown Holdings Inc

Dayal Metal Containers Factory LLC

Saudi Can Co

Saudi Arabian Steel Can Manufacturing Co

Mahmood Saeed Beverage Cans & Ends Industry Co Ltd

Consolidated Can Manufacturing Co Ltd

Southern Can Making Co Ltd

ZND Metal Cans

Tengeh Noor Canvas Industry Co

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