

Marine Composites Market Size and Forecast (2021 - 2034), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Fiber Type (Carbon Fiber Composites, Glass Fiber Composites, and Others), Resin Type (Thermoset and Thermoplastic), and Vessel Type (Power Boats, Sailboats, Cruise Ships, Container Ships, and Others)

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Abstracts

The marine composites market size was valued at US\$ 3.04 billion in 2025 and is expected to reach US\$ 5.62 billion by 2034; it is estimated to register a CAGR of 7.1% during 2026–2034.

The global marine composites market growth is driven by the increasing adoption of lightweight, corrosion-resistant, and high-strength materials across commercial, recreational, and defense marine applications. Marine composites provide significant advantages over conventional materials such as steel, aluminum, and wood, including reduced vessel weight, enhanced fuel efficiency, improved durability, lower maintenance requirements, and superior resistance to harsh marine environments. These materials are extensively utilized in hulls, decks, superstructures, bulkheads, interior components, masts, and various structural applications across boats, yachts, ferries, cruise ships, and naval vessels. Rising global maritime trade, increasing demand for recreational boating, growth in marine tourism, and ongoing naval fleet modernization programs are contributing to market expansion. However, factors such as high material costs, complex manufacturing processes, repair challenges, and limited recycling infrastructure may hinder market growth. Despite these challenges, continuous advancements in composite processing technologies, resin systems, and fiber reinforcement materials are expected to support the long-term development of the

marine composites industry.

The marine composites market analysis has been performed by considering the following segments: fiber type, resin type, and vessel type. By fiber type, the marine composites market is segmented into carbon fiber composites, glass fiber composites, and others. The glass fiber composites segment held the largest market share in 2025. Glass fiber composites remain the preferred material in the marine industry owing to their cost-effectiveness, excellent corrosion resistance, favorable mechanical properties, and versatility across a broad range of vessel applications. These composites are widely used in boat hulls, decks, cabins, bulkheads, and structural reinforcements where durability and resistance to moisture, saltwater, and environmental exposure are essential. Glass fiber composites offer an attractive balance between performance and affordability, making them particularly suitable for high-volume production of recreational boats, fishing vessels, ferries, and commercial marine structures.

In terms of resin type, the marine composites market is categorized into thermoset and thermoplastic. The thermoset segment held a significant share of the marine composites market in 2025. Thermoset composites are extensively utilized across marine applications due to their superior dimensional stability, mechanical strength, chemical resistance, and ability to maintain performance under demanding operating conditions. Resins such as polyester, vinyl ester, and epoxy are commonly used in the production of marine hulls, decks, superstructures, and interior components where long-term structural integrity and durability are critical.

The marine composites market is segmented into five major regions—North America, Europe, Asia Pacific, Middle East & Africa, and South & Central America. Asia Pacific held the largest share of the global marine composites market and is projected to register the fastest CAGR during the forecast period. The region serves as a major center for shipbuilding, marine equipment manufacturing, maritime trade, and recreational boating activities. Asia Pacific benefits from a strong industrial base, large-scale shipbuilding capabilities, cost-competitive manufacturing operations, and expanding maritime transportation networks. The growing need for lightweight and fuel-efficient vessels, combined with increasing investments in coastal tourism and offshore activities, is accelerating the adoption of marine composites across the region. Furthermore, favorable government initiatives supporting maritime industry development and technological advancements in vessel manufacturing are expected to contribute to sustained market growth throughout the forecast period.

Some of the key players operating in the global marine composites market include

Toray Industries, Inc., Gurit Holding AG, Hexcel Corporation, Owens Corning, SGL Carbon SE, Solvay SA, Teijin Limited, Mitsubishi Chemical Group Corporation, Johns Manville Corporation, and DuPont de Nemours, Inc. Market participants are focused on developing advanced marine-grade composite materials, enhancing manufacturing efficiency, expanding product portfolios, and strengthening partnerships with shipbuilders and marine equipment manufacturers to address evolving requirements for lightweight, durable, and environmentally sustainable vessel solutions.

The overall global marine composites market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the marine composites market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the marine composites market.

Reason to buy

Saves and reduces time required for identifying the market growth, size, leading players, and segments in the global Marine Composites market.

Highlights key business priorities to assist companies in realigning their business strategies

Emphasizes key findings and recommendations that uncover emerging industry trends in the global Marine Composites market, enabling stakeholders across the value chain to craft effective long-term strategies

Develop/modify business expansion plans by analyzing substantial growth prospects in mature and emerging markets

Scrutinizes in-depth global Marine Composites market trends, along with factors driving the market, as well as those hindering it

Enhances the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation,

pricing, and distribution

Contents

1. EXECUTIVE SUMMARY

- 1.1 Analyst Market Outlook
- 1.2 Market Attractiveness

2. MARINE COMPOSITES MARKET LANDSCAPE

- 2.1 Overview
- 2.2 Value Chain Analysis
 - 2.2.1 Raw Materials/Components
 - 2.2.2 Manufacturing Process/Technology
 - 2.2.3 Distribution Landscape
 - 2.2.4 End Use
 - 2.2.5 Level of Integration
- 2.3 Supply Chain Analysis
 - 2.3.1 List of Manufacturers/Suppliers
 - 2.3.2 List of Potential Customers (Upto 50)
- 2.4 Porter`s Five Force Analysis
 - 2.4.1 Threat of New Entrants
 - 2.4.2 Bargaining Power of Suppliers
 - 2.4.3 Bargaining Power of Buyers
 - 2.4.4 Threat of Substitutes
 - 2.4.5 Competitive Rivalry
- 2.5 PEST Analysis
- 2.6 Import–Export Analysis for Key Countries (HS Code: 681511 Carbon fibres)
 - 2.6.1 Import–Export Analysis for Key Countries
- 2.7 Impact of Artificial Intelligence (AI)
- 2.8 Product or Technology Roadmap
- 2.9 Sustainability and ESG Trends
- 2.10 Patent Analysis
- 2.11 Regulatory Framework

3. COMPETITIVE LANDSCAPE

- 3.1 Company Benchmarking by Key Players
- 3.2 Market Concentration

4. MARINE COMPOSITES MARKET – KEY INDUSTRY DYNAMICS

4.1 Market Drivers

- 4.1.1 Growing Demand for Lightweight and Fuel-Efficient Vessels
- 4.1.2 Rising Adoption in Shipbuilding and Offshore Structures
- 4.1.3 Increasing Demand for Corrosion-Resistant Materials

4.2 Market Restraints

- 4.2.1 High Initial Cost of Advanced Composite Materials
- 4.2.2 Complex Manufacturing and Fabrication Processes
- 4.2.3 Limited Availability of Skilled Workforce in Composites

4.3 Market Opportunities

- 4.3.1 Growth in Offshore Wind Energy Installations
- 4.3.2 Increased Adoption in Electric and Hybrid Marine Vessels
- 4.3.3 Investments in Maritime Infrastructure in Emerging Economies

4.4 Future Trends

- 4.4.1 Integration of Automation and Digital Manufacturing in Composites
- 4.4.2 Shift Toward Eco-Friendly and Low-Emission Vessel Construction
- 4.4.3 Development of High-Performance Nano-Reinforced Composites

4.5 Impact of Drivers and Restraints

5. MARINE COMPOSITES MARKET – GLOBAL MARKET ANALYSIS

5.1 Marine Composites Market Revenue (US\$ Million), 2021–2034

5.2 Marine Composites Market Forecast and Analysis

6. MARINE COMPOSITES MARKET REVENUE ANALYSIS – FIBER TYPE

6.1 Marine Composites Market Forecasts and Analysis by Fiber Type

6.1.1 Carbon Fiber Composites

6.1.1.1 Overview

6.1.1.2 Carbon Fiber Composites: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

6.1.2 Glass Fiber Composites

6.1.2.1 Overview

6.1.2.2 Glass Fiber Composites: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

6.1.3 Others

6.1.3.1 Overview

6.1.3.2 Others: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

7. MARINE COMPOSITES MARKET REVENUE ANALYSIS – RESIN TYPE

7.1 Marine Composites Market Forecasts and Analysis by Resin Type

7.1.1 Thermoset

7.1.1.1 Overview

7.1.1.2 Thermoset: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

7.1.2 Thermoplastic

7.1.2.1 Overview

7.1.2.2 Thermoplastic: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

8. MARINE COMPOSITES MARKET REVENUE ANALYSIS – VESSEL TYPE

8.1 Marine Composites Market Forecasts and Analysis by Vessel Type

8.1.1 Power Boats

8.1.1.1 Overview

8.1.1.2 Power Boats: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

8.1.2 Sailboats

8.1.2.1 Overview

8.1.2.2 Sailboats: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

8.1.3 Cruise Ships

8.1.3.1 Overview

8.1.3.2 Cruise Ships: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

8.1.4 Container Ships

8.1.4.1 Overview

8.1.4.2 Container Ships: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

8.1.5 Others

8.1.5.1 Overview

8.1.5.2 Others: Marine Composites Market – Revenue, 2021–2034 (US\$ Million)

9. MARINE COMPOSITES MARKET – GEOGRAPHICAL ANALYSIS

9.1 North America

9.1.1 North America Marine Composites Market Overview

9.1.2 North America: Marine Composites Market Revenue and Forecasts, 2021–2034

(US\$ Million)

9.1.3 North America: Marine Composites Market – By Segmentation

9.1.3.1 Fiber Type

9.1.3.2 Resin Type

9.1.3.3 Vessel Type

9.1.4 North America: Marine Composites Market Breakdown by Countries

9.1.4.1 United States Market

9.1.4.1.1 United States: Marine Composites Market Revenue and Forecasts,
2021–2034 (US\$ Million)

9.1.4.1.2 United States: Marine Composites Market – By Segmentation

9.1.4.1.2.1 Fiber Type

9.1.4.1.2.2 Resin Type

9.1.4.1.2.3 Vessel Type

9.1.4.2 Canada Market

9.1.4.2.1 Canada: Marine Composites Market Revenue and Forecasts, 2021–2034

(US\$ Million)

9.1.4.2.2 Canada: Marine Composites Market – By Segmentation

9.1.4.2.2.1 Fiber Type

9.1.4.2.2.2 Resin Type

9.1.4.2.2.3 Vessel Type

9.1.4.3 Mexico Market

9.1.4.3.1 Mexico: Marine Composites Market Revenue and Forecasts, 2021–2034

(US\$ Million)

9.1.4.3.2 Mexico: Marine Composites Market – By Segmentation

9.1.4.3.2.1 Fiber Type

9.1.4.3.2.2 Resin Type

9.1.4.3.2.3 Vessel Type

9.2 Europe

9.2.1 Europe Marine Composites Market Overview

9.2.2 Europe: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$
Million)

9.2.3 Europe: Marine Composites Market – By Segmentation

9.2.3.1 Fiber Type

9.2.3.2 Resin Type

9.2.3.3 Vessel Type

9.2.4 Europe: Marine Composites Market Breakdown by Countries

9.2.4.1 Germany Market

9.2.4.1.1 Germany: Marine Composites Market Revenue and Forecasts, 2021–2034
(US\$ Million)

9.2.4.1.2 Germany: Marine Composites Market – By Segmentation

9.2.4.1.2.1 Fiber Type

9.2.4.1.2.2 Resin Type

9.2.4.1.2.3 Vessel Type

9.2.4.2 France Market

9.2.4.2.1 France: Marine Composites Market Revenue and Forecasts, 2021–2034

(US\$ Million)

9.2.4.2.2 France: Marine Composites Market – By Segmentation

9.2.4.2.2.1 Fiber Type

9.2.4.2.2.2 Resin Type

9.2.4.2.2.3 Vessel Type

9.2.4.3 Italy Market

9.2.4.3.1 Italy: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.2.4.3.2 Italy: Marine Composites Market – By Segmentation

9.2.4.3.2.1 Fiber Type

9.2.4.3.2.2 Resin Type

9.2.4.3.2.3 Vessel Type

9.2.4.4 United Kingdom Market

9.2.4.4.1 United Kingdom: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.2.4.4.2 United Kingdom: Marine Composites Market – By Segmentation

9.2.4.4.2.1 Fiber Type

9.2.4.4.2.2 Resin Type

9.2.4.4.2.3 Vessel Type

9.2.4.5 Russian Federation Market

9.2.4.5.1 Russian Federation: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.2.4.5.2 Russian Federation: Marine Composites Market – By Segmentation

9.2.4.5.2.1 Fiber Type

9.2.4.5.2.2 Resin Type

9.2.4.5.2.3 Vessel Type

9.2.4.6 Rest of Europe Market

9.2.4.6.1 Rest of Europe: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.2.4.6.2 Rest of Europe: Marine Composites Market – By Segmentation

9.2.4.6.2.1 Fiber Type

9.2.4.6.2.2 Resin Type

9.2.4.6.2.3 Vessel Type

9.3 Asia Pacific

9.3.1 Asia Pacific Marine Composites Market Overview

9.3.2 Asia Pacific: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.3.3 Asia Pacific: Marine Composites Market – By Segmentation

9.3.3.1 Fiber Type

9.3.3.2 Resin Type

9.3.3.3 Vessel Type

9.3.4 Asia Pacific: Marine Composites Market Breakdown by Countries

9.3.4.1 Australia Market

9.3.4.1.1 Australia: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.3.4.1.2 Australia: Marine Composites Market – By Segmentation

9.3.4.1.2.1 Fiber Type

9.3.4.1.2.2 Resin Type

9.3.4.1.2.3 Vessel Type

9.3.4.2 China Market

9.3.4.2.1 China: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.3.4.2.2 China: Marine Composites Market – By Segmentation

9.3.4.2.2.1 Fiber Type

9.3.4.2.2.2 Resin Type

9.3.4.2.2.3 Vessel Type

9.3.4.3 India Market

9.3.4.3.1 India: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.3.4.3.2 India: Marine Composites Market – By Segmentation

9.3.4.3.2.1 Fiber Type

9.3.4.3.2.2 Resin Type

9.3.4.3.2.3 Vessel Type

9.3.4.4 Japan Market

9.3.4.4.1 Japan: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.3.4.4.2 Japan: Marine Composites Market – By Segmentation

9.3.4.4.2.1 Fiber Type

9.3.4.4.2.2 Resin Type

9.3.4.4.2.3 Vessel Type

9.3.4.5 South Korea Market

9.3.4.5.1 South Korea: Marine Composites Market Revenue and Forecasts,

2021–2034 (US\$ Million)

9.3.4.5.2 South Korea: Marine Composites Market – By Segmentation

9.3.4.5.2.1 Fiber Type

9.3.4.5.2.2 Resin Type

9.3.4.5.2.3 Vessel Type

9.3.4.6 Rest of Asia Pacific Market

9.3.4.6.1 Rest of Asia Pacific: Marine Composites Market Revenue and Forecasts,

2021–2034 (US\$ Million)

9.3.4.6.2 Rest of Asia Pacific: Marine Composites Market – By Segmentation

9.3.4.6.2.1 Fiber Type

9.3.4.6.2.2 Resin Type

9.3.4.6.2.3 Vessel Type

9.4 Middle East and Africa

9.4.1 Middle East and Africa Marine Composites Market Overview

9.4.2 Middle East and Africa: Marine Composites Market Revenue and Forecasts,

2021–2034 (US\$ Million)

9.4.3 Middle East and Africa: Marine Composites Market – By Segmentation

9.4.3.1 Fiber Type

9.4.3.2 Resin Type

9.4.3.3 Vessel Type

9.4.4 Middle East and Africa: Marine Composites Market Breakdown by Countries

9.4.4.1 South Africa Market

9.4.4.1.1 South Africa: Marine Composites Market Revenue and Forecasts,

2021–2034 (US\$ Million)

9.4.4.1.2 South Africa: Marine Composites Market – By Segmentation

9.4.4.1.2.1 Fiber Type

9.4.4.1.2.2 Resin Type

9.4.4.1.2.3 Vessel Type

9.4.4.2 Saudi Arabia Market

9.4.4.2.1 Saudi Arabia: Marine Composites Market Revenue and Forecasts,

2021–2034 (US\$ Million)

9.4.4.2.2 Saudi Arabia: Marine Composites Market – By Segmentation

9.4.4.2.2.1 Fiber Type

9.4.4.2.2.2 Resin Type

9.4.4.2.2.3 Vessel Type

9.4.4.3 United Arab Emirates Market

9.4.4.3.1 United Arab Emirates: Marine Composites Market Revenue and Forecasts,

2021–2034 (US\$ Million)

9.4.4.3.2 United Arab Emirates: Marine Composites Market – By Segmentation

9.4.4.3.2.1 Fiber Type

9.4.4.3.2.2 Resin Type

9.4.4.3.2.3 Vessel Type

9.4.4.4 Rest of Middle East and Africa Market

9.4.4.4.1 Rest of Middle East and Africa: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.4.4.4.2 Rest of Middle East and Africa: Marine Composites Market – By Segmentation

9.4.4.4.2.1 Fiber Type

9.4.4.4.2.2 Resin Type

9.4.4.4.2.3 Vessel Type

9.5 South and Central America

9.5.1 South and Central America Marine Composites Market Overview

9.5.2 South and Central America: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.5.3 South and Central America: Marine Composites Market – By Segmentation

9.5.3.1 Fiber Type

9.5.3.2 Resin Type

9.5.3.3 Vessel Type

9.5.4 South and Central America: Marine Composites Market Breakdown by Countries

9.5.4.1 Brazil Market

9.5.4.1.1 Brazil: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.5.4.1.2 Brazil: Marine Composites Market – By Segmentation

9.5.4.1.2.1 Fiber Type

9.5.4.1.2.2 Resin Type

9.5.4.1.2.3 Vessel Type

9.5.4.2 Argentina Market

9.5.4.2.1 Argentina: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.5.4.2.2 Argentina: Marine Composites Market – By Segmentation

9.5.4.2.2.1 Fiber Type

9.5.4.2.2.2 Resin Type

9.5.4.2.2.3 Vessel Type

9.5.4.3 Rest of South and Central America Market

9.5.4.3.1 Rest of South and Central America: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

9.5.4.3.2 Rest of South and Central America: Marine Composites Market – By Segmentation

- 9.5.4.3.2.1 Fiber Type
- 9.5.4.3.2.2 Resin Type
- 9.5.4.3.2.3 Vessel Type

10. MARINE COMPOSITES MARKET INDUSTRY LANDSCAPE

11. MARINE COMPOSITES MARKET – KEY COMPANY PROFILES

- 11.1 Toray Industries Inc
 - 11.1.1 Key Facts
 - 11.1.2 Business Description
 - 11.1.3 Products and Services
 - 11.1.4 Financial Overview
 - 11.1.5 SWOT Analysis
 - 11.1.6 Key Developments
- 11.2 Gurit Holding AG
 - 11.2.1 Key Facts
 - 11.2.2 Business Description
 - 11.2.3 Products and Services
 - 11.2.4 Financial Overview
 - 11.2.5 SWOT Analysis
 - 11.2.6 Key Developments
- 11.3 Hexcel Corp
 - 11.3.1 Key Facts
 - 11.3.2 Business Description
 - 11.3.3 Products and Services
 - 11.3.4 Financial Overview
 - 11.3.5 SWOT Analysis
 - 11.3.6 Key Developments
- 11.4 Owens Corning
 - 11.4.1 Key Facts
 - 11.4.2 Business Description
 - 11.4.3 Products and Services
 - 11.4.4 Financial Overview
 - 11.4.5 SWOT Analysis
 - 11.4.6 Key Developments
- 11.5 SGL Carbon SE
 - 11.5.1 Key Facts
 - 11.5.2 Business Description

- 11.5.3 Products and Services
- 11.5.4 Financial Overview
- 11.5.5 SWOT Analysis
- 11.5.6 Key Developments
- 11.6 Solvay SA
 - 11.6.1 Key Facts
 - 11.6.2 Business Description
 - 11.6.3 Products and Services
 - 11.6.4 Financial Overview
 - 11.6.5 SWOT Analysis
 - 11.6.6 Key Developments
- 11.7 Teijin Ltd
 - 11.7.1 Key Facts
 - 11.7.2 Business Description
 - 11.7.3 Products and Services
 - 11.7.4 Financial Overview
 - 11.7.5 SWOT Analysis
 - 11.7.6 Key Developments
- 11.8 Mitsubishi Chemical Group Corp
 - 11.8.1 Key Facts
 - 11.8.2 Business Description
 - 11.8.3 Products and Services
 - 11.8.4 Financial Overview
 - 11.8.5 SWOT Analysis
 - 11.8.6 Key Developments
- 11.9 Johns Manville Corp
 - 11.9.1 Key Facts
 - 11.9.2 Business Description
 - 11.9.3 Products and Services
 - 11.9.4 Financial Overview
 - 11.9.5 SWOT Analysis
 - 11.9.6 Key Developments
- 11.10 DuPont de Nemours Inc
 - 11.10.1 Key Facts
 - 11.10.2 Business Description
 - 11.10.3 Products and Services
 - 11.10.4 Financial Overview
 - 11.10.5 SWOT Analysis
 - 11.10.6 Key Developments

12. APPENDIX

12.1 Glossary

12.2 Research Methodology and Approach

12.2.1 Secondary Research

12.2.2 Primary Research

12.2.3 Market Estimation Approach

12.2.3.1 Supply Side Analysis

12.2.3.2 Demand Side Analysis

12.2.4 Research Assumptions and Limitations

12.2.5 Currency Conversion

12.3 About The Insight Partners

12.4 Market Intelligence Cloud

List Of Tables

LIST OF TABLES

Table 1. List of Patents and Description

Table 2. List of Regulatory Bodies and Organizations

Table 3. Ease of Doing Business: Key Country Rankings

Table 4. Marine Composites Market – Revenue, 2021–2025 (US\$ Million)

Table 5. Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million)

Table 6. Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 7. Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 8. Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 9. Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 10. Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 11. Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 12. North America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 13. North America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 14. North America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 15. North America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 16. North America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 17. North America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 18. North America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Country

Table 19. North America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Country

Table 20. United States: Marine Composites Market – Revenue, 2021–2025 (US\$

Million) – by Fiber Type

Table 21. United States: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 22. United States: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 23. United States: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 24. United States: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 25. United States: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 26. Canada: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 27. Canada: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 28. Canada: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 29. Canada: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 30. Canada: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 31. Canada: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 32. Mexico: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 33. Mexico: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 34. Mexico: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 35. Mexico: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 36. Mexico: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 37. Mexico: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 38. Europe: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 39. Europe: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 40. Europe: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 41. Europe: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 42. Europe: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 43. Europe: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 44. Europe: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Country

Table 45. Europe: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Country

Table 46. Germany: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 47. Germany: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 48. Germany: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 49. Germany: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 50. Germany: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 51. Germany: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 52. France: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 53. France: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 54. France: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 55. France: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 56. France: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 57. France: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 58. Italy: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 59. Italy: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$

Million) – by Fiber Type

Table 60. Italy: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 61. Italy: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 62. Italy: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 63. Italy: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 64. United Kingdom: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 65. United Kingdom: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 66. United Kingdom: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 67. United Kingdom: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 68. United Kingdom: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 69. United Kingdom: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 70. Russian Federation: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 71. Russian Federation: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 72. Russian Federation: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 73. Russian Federation: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 74. Russian Federation: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 75. Russian Federation: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 76. Rest of Europe: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 77. Rest of Europe: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 78. Rest of Europe: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 79. Rest of Europe: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 80. Rest of Europe: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 81. Rest of Europe: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 82. Asia Pacific: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 83. Asia Pacific: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 84. Asia Pacific: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 85. Asia Pacific: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 86. Asia Pacific: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 87. Asia Pacific: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 88. Asia Pacific: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Country

Table 89. Asia Pacific: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Country

Table 90. Australia: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 91. Australia: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 92. Australia: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 93. Australia: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 94. Australia: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 95. Australia: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 96. China: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 97. China: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 98. China: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by

Resin Type

Table 99. China: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 100. China: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 101. China: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 102. India: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 103. India: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 104. India: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 105. India: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 106. India: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 107. India: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 108. Japan: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 109. Japan: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 110. Japan: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 111. Japan: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 112. Japan: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 113. Japan: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 114. South Korea: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 115. South Korea: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 116. South Korea: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 117. South Korea: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 118. South Korea: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 119. South Korea: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 120. Rest of Asia Pacific: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 121. Rest of Asia Pacific: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 122. Rest of Asia Pacific: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 123. Rest of Asia Pacific: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 124. Rest of Asia Pacific: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 125. Rest of Asia Pacific: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 126. Middle East and Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 127. Middle East and Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 128. Middle East and Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 129. Middle East and Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 130. Middle East and Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 131. Middle East and Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 132. Middle East and Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Country

Table 133. Middle East and Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Country

Table 134. South Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 135. South Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 136. South Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 137. South Africa: Marine Composites Market – Revenue Forecast, 2026–2034

(US\$ Million) – by Resin Type

Table 138. South Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 139. South Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 140. Saudi Arabia: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 141. Saudi Arabia: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 142. Saudi Arabia: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 143. Saudi Arabia: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 144. Saudi Arabia: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 145. Saudi Arabia: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 146. United Arab Emirates: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 147. United Arab Emirates: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 148. United Arab Emirates: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 149. United Arab Emirates: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 150. United Arab Emirates: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 151. United Arab Emirates: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 152. Rest of Middle East and Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 153. Rest of Middle East and Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 154. Rest of Middle East and Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 155. Rest of Middle East and Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 156. Rest of Middle East and Africa: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 157. Rest of Middle East and Africa: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 158. South and Central America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 159. South and Central America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 160. South and Central America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 161. South and Central America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 162. South and Central America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 163. South and Central America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 164. South and Central America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Country

Table 165. South and Central America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Country

Table 166. Brazil: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 167. Brazil: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 168. Brazil: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 169. Brazil: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 170. Brazil: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 171. Brazil: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 172. Argentina: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 173. Argentina: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 174. Argentina: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 175. Argentina: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 176. Argentina: Marine Composites Market – Revenue, 2021–2025 (US\$ Million)

– by Vessel Type

Table 177. Argentina: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 178. Rest of South and Central America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Fiber Type

Table 179. Rest of South and Central America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Fiber Type

Table 180. Rest of South and Central America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Resin Type

Table 181. Rest of South and Central America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Resin Type

Table 182. Rest of South and Central America: Marine Composites Market – Revenue, 2021–2025 (US\$ Million) – by Vessel Type

Table 183. Rest of South and Central America: Marine Composites Market – Revenue Forecast, 2026–2034 (US\$ Million) – by Vessel Type

Table 184. Glossary – Marine Composites Market

List Of Figures

LIST OF FIGURES

- Figure 1. Marine Composites Market Segmentation
- Figure 2. Marine Composites Market – Value Chain Analysis
- Figure 3. Porter's Five Forces Analysis
- Figure 4. Pest Analysis
- Figure 5. Marine Composites Market – Key Industry Dynamics
- Figure 6. Impact Analysis of Drivers and Restraints
- Figure 7. Marine Composites Market Revenue (US\$ Million), 2021–2034
- Figure 8. Marine Composites Market Share (%) – by Fiber Type (2025 and 2034)
- Figure 9. Carbon Fiber Composites: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 10. Glass Fiber Composites: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 11. Others: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 12. Marine Composites Market Share (%) – by Resin Type (2025 and 2034)
- Figure 13. Thermoset: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 14. Thermoplastic: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 15. Marine Composites Market Share (%) – by Vessel Type (2025 and 2034)
- Figure 16. Power Boats: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 17. Sailboats: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 18. Cruise Ships: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 19. Container Ships: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 20. Others: Marine Composites Market – Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 21. Marine Composites Market Breakdown by Geography, 2025 and 2034
- Figure 22. North America: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)
- Figure 23. North America: Marine Composites Market Breakdown by Key Countries,

2025 and 2034 (%)

Figure 24. United States: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 25. Canada: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 26. Mexico: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 27. Europe: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 28. Europe: Marine Composites Market Breakdown by Key Countries, 2025 and 2034 (%)

Figure 29. Germany: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 30. France: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 31. Italy: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 32. United Kingdom: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 33. Russian Federation: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 34. Rest of Europe: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 35. Asia Pacific: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 36. Asia Pacific: Marine Composites Market Breakdown by Key Countries, 2025 and 2034 (%)

Figure 37. Australia: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 38. China: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 39. India: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 40. Japan: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 41. South Korea: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 42. Rest of Asia Pacific: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 43. Middle East and Africa: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 44. Middle East and Africa: Marine Composites Market Breakdown by Key Countries, 2025 and 2034 (%)

Figure 45. South Africa: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 46. Saudi Arabia: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 47. United Arab Emirates: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 48. Rest of Middle East and Africa: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 49. South and Central America: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 50. South and Central America: Marine Composites Market Breakdown by Key Countries, 2025 and 2034 (%)

Figure 51. Brazil: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 52. Argentina: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 53. Rest of South and Central America: Marine Composites Market Revenue and Forecasts, 2021–2034 (US\$ Million)

Figure 54. Bottom–Up Approach and Top–Down Approach

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