

# Machine Vision Systems Market to 2025 - Global Analysis and Forecasts by Type, Components, End-users

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## Abstracts

Machine Vision Systems to 2025 by Type (Smart Machine Vision Systems, PC-Based Machine Vision Systems and 3D Machine Vision Systems), Components (Cameras, Frame Grabbers, Processors, Illuminations & Optics, Vision Software and Others) and End-users (Automotive, Consumer Electronics, Food & Beverage, Pharmaceuticals, Logistics and Others) – Global Analysis and Forecast

Machine Vision Systems Market to 2025 – Global Analysis and Forecast by Type, Components, and End-user Industry, machine vision systems market is expected to grow US\$ 14.48 billion by 2025 from US\$ 7.50 billion in 2015. Machine vision systems can perform complex repetitive tasks with higher accuracy and consistency. Machine vision systems include components such as image sensors, processors, PLC, frame grabbers and more, which are driven by a software package to execute user defined applications. Machine vision systems are also employed in non-inspection applications such as guiding robots, pick and place the parts, dispensing liquids and many more.

Key trend which will predominantly impacts the market in coming year is emergence of Industrial IoT (IIoT) or Industry 4.0. IIoT connects information technology with production technology, hence involving widespread analytics and data capture to frequently optimize the processes of factories. Machine vision is one of the most critical and basic technologies to provide IIoT with information. Manufacturing's rapid amendment of IIoT has led to a renaissance in robotics and the renewed need for machine vision. Moreover, the conventional manufacturing systems are anticipated to renovate owing to the implementation of smart IoT technologies throughout the manufacturing operations. Also, investments in machine vision systems are known to perfectly fit in the vision of future manufacturing for automated inspection and quality

management application.

The global machine vision systems market for the end-user industries is fragmented into Automotive, Consumer Electronics, Food & Beverage, Pharmaceuticals, Logistics and Others. The segmentation is based upon need for machine vision systems to improve mobility and security. Consumer electronics in the machine vision systems market acquires the majority share, followed by automotive and food & beverages. Short product lifecycles of the consumer electronics products, high quality standards requirements by consumers and high labor investments have resulted in the increasing adoptions of machine vision systems by consumer electronics manufacturers worldwide.

The overall market size has been derived using both primary and secondary source. The research process begins with an exhaustive secondary research using internal and external sources to obtain qualitative and quantitative information related to the market. Also, primary interview were conducted with industry participants and commentators in order to validate data and analysis. The participants who typically take part in such a process include industry expert such as VPs, business development managers, market intelligence managers and national sales managers, and external consultant such as valuation experts, research analysts and key opinion leaders specializing in the machine vision systems industry.

## **REASONS TO BUY**

Highlights key business priorities in order to assist companies to realign their business strategies

Highlights key machine vision systems thereby allowing organizations to gain revenues by focusing majorly on select products

The key findings and recommendations highlight crucial progressive industry trends in the machine vision systems market, thereby allowing players across the value chain to develop effective long term strategies

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those hindering it

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing and distribution

Examine the current and future impact of the five forces namely: bargaining power of suppliers, bargaining power of buyers, threat of substitutes, threat of new entrants and degree of competition

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## **COMPANIES MENTIONED**

Basler AG

Cognex Corporation

Keyence Corporation

IDS Imaging development Systems

OmniVision

DataLogic

Microscan Systems

ISRA Vision AG

Teledyne DALSA Inc.

FLIR Systems

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