

Logistics Automation Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Component (Hardware, Software, Services), Mode Of Freight Transport (Land, Water, Air), Application (Warehouse Management, Transportation Management), End-user Industry (Manufacturing, Retail and E-Commerce, Oil and Gas, Food and Beverages, Automotive, Healthcare and Pharmaceutical, Others), and Geography (North America, Europe, Asia Pacific, Middle East & Africa, and South & Central America)

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Abstracts

The logistics automation market size was valued at US\$ 35.21 billion in 2022 and is expected to reach US\$ 85.19 billion by 2030; it is estimated to record a CAGR of 11.7% from 2022 to 2030.

Small and medium-sized enterprises (SMEs) are vital to most economies, particularly those in developing countries. SMEs make up most enterprises globally, and they play a significant role in employment creation and global economic development. They account for ~90% of firms and more than 50% of global employment. In emerging economies, formal SMEs generate up to 40% of GDP. When informal SMEs are included, these figures skyrocket. SMEs rely heavily on strong transport systems for expansion, which makes logistics a vital component of their operations. SMEs can benefit greatly from dependable logistics partners who use proper 3PL technologies.

Their storage knowledge, extensive network with 3PL suppliers across the country, and ability to handle deliveries during peak demand cycles make them important for SMEs. Many powerful companies, including Delhivery, BlackBuck, Rivigo, and Shadowfax, are optimizing India's supply chain systems. TruckBhejo, which includes retail majors, grocery, telecom, FMCG, and e-commerce as clients, caters to all three miles of logistics: first, middle, and last.

Thus, the deployment of SMEs can benefit the supply chain logistics, further propelling the logistics automation market growth.

Logistic Automation Market Analysis of Segments:

The “logistics automation market analysis” has been carried out by considering the following segments: component, mode of freight transport, application, and end-user. Based on component, the logistics automation market is segmented into hardware, software, services. Based on mode of freight transport, the market is segmented into land, water, air. Based on application, the market is segmented into warehouse management, transportation management. Based on the end-user industry, the market is segmented into Manufacturing, Retail and E-Commerce, Oil and Gas, Food and Beverage, Automotive, Healthcare and Pharmaceutical, Others.

The hardware component of the logistics automation system comprises conveyors, fixed machinery, industrial robots, sortation, and automated storage and retrieval systems. The hardware automatically tracks and identifies containers with the help of barcodes and RFID tags. In addition, the logistics automation software is integrated with the warehouse management system and can track stock details for future reference. This software also provides real-time stock updates, allowing warehouses to analyze the inventory turnover ratio efficiently.

Logistic Automation Market Competitive Landscape and Key Developments

The logistics automation market report is based on the annual performances of major players such as Beumer Group, Daifuku Co., Ltd.; KNAPP AG; Mecalux, S.A.; Dematic (KION Group); Murata Machinery, Ltd.; TGW Logistics Group; Swisslog Holding AG; and Toshiba Infrastructure Systems and Solutions Corp. Several other essential logistics automation market players were analyzed to get a holistic view of the market and its ecosystem. The logistics automation market report emphasizes the key factors driving the logistics automation market share and prominent players' developments.

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