

Lithium Carbonate Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Grade (Industrial Grade, Pharmaceutical Grade, and Battery Grade) and Application (Batteries, Ceramic and Glass Production, Lubricants, Pharmaceuticals, Metallurgy, and Others)

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Abstracts

Lithium Carbonate is a white-colored inorganic chemical that is widely employed in the manufacturing of metal oxides and as a medication for the treatment of a variety of illnesses, including mood disorders and bipolar disorder. Spodumene in pegmatite deposits and Lithium salts from subterranean brine deposits are the primary sources of lithium. The extraction is carried out using the Quebec method under high CO₂ pressure. Lithium Carbonate is an anhydrous powder that is used as a precursor for lithium-ion battery components. It's also used to make oven glassware, among other things. Targray, Kompass, ABSCO, Albermarle, and others are some of the leading Lithium Carbonate manufacturers.

MARKET DYNAMICS

The market for lithium-ion batteries is expected to be driven by the electrification of automobiles, which is expected to attract a considerable volume of lithium-ion batteries over the forecast period. This in turn is expected to drive the growth of the lithium market. Lithium has become widely used in EV batteries as a result of the advancement of EV technology, as well as worries about increased CO₂ pollution from combustion engines and rising fuel costs.

MARKET SCOPE

The 'Global Lithium Carbonate Market Analysis to 2030' is a specialized and in-depth study of the chemicals and materials industry with a particular focus on the global market trend analysis. The report aims to provide an overview of the lithium carbonate market with detailed market segmentation by grade and application. The global lithium carbonate market is expected to witness high growth during the forecast period. The report provides key statistics on the market status of the leading lithium carbonate market players and offers key trends and opportunities in the market.

MARKET SEGMENTATION

The global lithium carbonate market is segmented into grade and application. By application, the market is classified into batteries, glass and ceramics production, lubricants, pharmaceutical industry, metallurgy and others. By grade, the lithium carbonate market is classified into industrial, battery and pharmaceutical.

REGIONAL FRAMEWORK

The report provides a detailed overview of the industry, including both qualitative and quantitative information. It provides an overview and forecast of the global lithium carbonate market based on various segments. It also provides market size and forecast estimates from the year 2020 to 2030 concerning five major regions, namely; North America, Europe, Asia-Pacific (APAC), Middle East and Africa (MEA), and South America. The lithium carbonate market by each region is later sub-segmented by respective countries and segments. The report covers the analysis and forecast of 18 countries globally, along with the current trend and opportunities prevailing in the region.

The report analyzes factors affecting the lithium carbonate market from both demand and supply side. Further, it evaluates market dynamics affecting the market during the forecast period, i.e., drivers, restraints, opportunities, and future trends. The report also provides exhaustive PEST analysis for all five regions, namely; North America, Europe, APAC, MEA, and South America, after evaluating political, economic, social, and technological factors affecting the lithium carbonate market in these regions.

MARKET PLAYERS

The report covers vital developments in the lithium carbonate market as organic and inorganic growth strategies. Various companies are focusing on organic growth

strategies such as product launches, product approvals, and others, such as patents and events. Inorganic growth strategies activities witnessed in the market were acquisitions and partnerships & collaborations. These activities have paved the way for the expansion of business and customer base of market players. The market players from the lithium carbonate market are anticipated to witness lucrative growth opportunities in the future with the rising demand for lithium carbonate in the global market. Below mentioned is the list of few companies engaged in the lithium carbonate market.

The report also includes the profiles of key companies along with their SWOT analysis and market strategies in the lithium carbonate market. Besides, the report focuses on leading industry players with information such as company profiles, products, and services offered, financial information of the last three years, the critical development in the past five years.

SQM S.A.

Albemarle

FMC

Orocobre

Nordic Mining

Tianqi Lithium

Noah chemicals, Imerys, Alfa Aesar, Celtic chemicals Ltd.

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