

# **Laser Processing Market Size and Forecast (2021-2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Solid Lasers, Gas Lasers, Fiber Lasers, Others), Configuration (Fixed Beam, Moving Beam, and Hybrid), Industry (Machine Tools, Automotive, Electronics and Microelectronics, Medical, Aerospace, and Others), and Geography**

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## **Abstracts**

The Laser Processing Market size was valued at US\$ US\$ 6.46 billion in 2024 and is anticipated to reach US\$ 11.26 billion by 2031; it is estimated to record a CAGR of 8.4% from 2025 to 2031.

The Laser Processing Market is segmented into five major regions—North America, Europe, Asia Pacific (APAC), the Middle East & Africa (MEA), and South & Central America. Asia Pacific dominated the market in 2024, followed by North America and Europe, respectively. The proliferating manufacturing industry encourages market players to develop high-power industrial-grade lasers. For instance, in August 2024, BWT Beijing Ltd. launched the world's first 200kW ultrahigh-power industrial-grade fiber laser in Tianjin. This innovation is claimed to assist industries in making extremely fine cuts or welds. Moreover, favorable government initiatives to create awareness related to the benefits of using lasers in industrial processes are fueling the market growth. For instance, during July 10-12, 2024, the government of China organized the "2024 China (Suzhou) Photonics Industry Development Conference and the 15th National Laser Processing Industry Forum" at the Shishan International Conference Center. This conference attracted numerous academicians, experts, and industry professionals to

create awareness of lasers. Companies such as DoGain Optoelectronic Technology Co., Ltd. exhibited a variety of products, such as high-power chips, single-mode fiber coupling modules, pump modules, vertical-cavity surface-emitting lasers (VCSELs), and array lasers.

Japan is a major adopter of EVs worldwide. The government of Japan and the corporate sector are collaborating to promote the adoption of EVs by promoting sustainable mobility. Their collaboration necessitates the use of laser processing among EV manufacturers. Laser processing provides micrometer-level precision, which is necessary for cutting and welding intricate EV components, including battery foils, connections, and motor laminations. Nissan Motor Corporation, Toyota Motor Corporation, Mazda Motor Corporation, and Subaru Corporation are planning to invest US\$ 6.7 billion (JPY 1 trillion) collectively in EV production capabilities by 2028. Similarly, the Ministry of Economy, Trade, and Industry in Japan has invested ~US\$ 2.4 million (JPY 350 billion) in the adoption and development of EVs. Such investments toward bolstering EV production and favorable government initiatives to encourage the adoption of EVs among consumers are expected to create lucrative opportunities for the laser processing market in Japan in the coming years.

In terms of configuration, the laser processing market is segmented into fixed beam, moving beam, and hybrid. The hybrid segment held the largest laser processing market share. Hybrid configurations include both fixed and moving beam aspects and frequently involve synchronized movement of the laser and workpiece. This configuration provides greater adaptability, allowing for both fine precision work and large-scale material processing. The hybrid configuration enables adaptive production processes in which the laser route can be dynamically adjusted based on workpiece shapes or real-time feedback. This configuration increases productivity, accommodates various parts of geometries, and allows construction, shipbuilding, and heavy machinery industries to easily move too large components; this, in turn, increases the demand for hybrid configurations and drives the market growth for this segment.

LaserStar Technologies Corporation; Jenoptik AG; Fives SAS; Coherent, Inc.; Han's Laser Technology Industry Group Co. Ltd; IPG Photonics Corporation; TRUMPF SE + Co KG; TE Connectivity Ltd; Mitsubishi Electric Corp; and Lumentum Holdings Inc are among the key players profiled during this market study. Several other essential market players were also studied and analyzed to get a holistic view of the global Laser Processing Market and its ecosystem.

The overall Laser Processing Market size has been derived using both primary and

secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the Laser Processing Market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders specializing in the Laser Processing Market.

### Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players and segments in the laser processing market.

Highlights key business priorities in order to assist companies to realign their business strategies

The key findings and recommendations highlight crucial progressive industry trends in the laser processing market, thereby allowing players across the value chain to develop effective long-term strategies

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets

Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those hindering it

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing and distribution

### The List of Companies - Laser Processing Market

LaserStar Technologies Corporation

Jenoptik AG

Fives SAS

Coherent, Inc.

Han's Laser Technology Industry Group Co. Ltd

IPG Photonics Corporation

TRUMPF SE + Co KG

TE Connectivity Ltd

Mitsubishi Electric Corp

Lumentum Holdings Inc

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