

# **Industrial Plug Valves Market Size and Forecast (2021 - 2034), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Size (Upto 5 Inches, 6-15 Inches, 16-24 Inches, and Above 25 Inches), Class (150, 300, 400, 600, 800, 900, 1500, and 2500), and Industry (Oil and Gas, LNG, Water Treatment, Power and Energy, Chemical and Petrochemical, and Others)**

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## **Abstracts**

The industrial plug valves market size was valued at US\$ 4.82 billion in 2025 and is projected to reach US\$ 6.10 billion by 2034; it is expected to grow at a CAGR of 2.7% during 2026–2034.

Energy efficiency and sustainability are emerging as critical trends in the industrial plug valve market. Rising environmental regulations, corporate sustainability goals, and increasing energy costs are driving the adoption of plug valves designed to minimize leakage, reduce pressure losses, and ensure efficient flow control. Industrial plug valves, with their tight shutoff capabilities and low-pressure drop characteristics, are well-suited for applications where energy conservation and reliable isolation are essential. By maintaining effective sealing and reducing fluid loss, plug valves help lower the energy required for pumping and processing, while improving system performance and reliability.

Precise control of flow direction, pressures, and rates allows industrial processes to operate efficiently, reducing strain on associated equipment and enhancing operational consistency. Energy-efficient plug valves also reduce maintenance requirements and

wear on components, extending operational life and generating long-term cost savings for manufacturers and industrial operators.

By minimizing fluid leakage and energy consumption, industrial plug valves contribute to greener operations, supporting corporate sustainability targets and regulatory compliance. Their durability and ability to handle abrasive or corrosive media without compromising performance make them preferred in applications demanding both energy efficiency and environmental responsibility.

As industries continue to prioritize sustainability and operational efficiency, energy-efficient industrial plug valves are poised to become a standard component in modern industrial systems, representing a key trend shaping the future of the plug valve market.

The market in North America is expected to grow, supported by the region's well-established industrial base and continued investments in energy, water management, and processing industries. Demand for plug valves is driven by oil and gas, power generation, water and wastewater treatment, and chemical processing, where reliable shut-off, tight isolation, and flow control are essential for maintaining operational efficiency and safety. Ongoing modernization of industrial infrastructure and the adoption of advanced automation technologies are encouraging the deployment of high-performance plug valve systems across multiple industries.

The region's strong presence in the energy sector contributes to the demand for plug valves, particularly in upstream and midstream operations. Recent energy production trends highlight the scale of industrial activity in the region. Data from the US Energy Information Administration indicates that crude oil production in the US reached ~13.6 million barrels per day in July 2025, marking a record-high level and exceeding earlier projections. Such large-scale oil production activities require extensive pipeline networks, drilling systems, and processing facilities, which rely heavily on plug valves for effective fluid isolation, leak-proof operation, and safety management. The expansion and maintenance of these energy infrastructures continue to support consistent demand for various plug valve types across the region.

Emerson Electric Co, Flowserve Corp, SLB Limited, Crane Co, KITZ Corporation, Velan Inc, Spirax Group plc, The Weir Group PLC, Circor International Inc, and Neway Valve (Suzhou) Co.,Ltd are among the key industrial plug valves market players that are profiled in this market study.

The overall industrial plug valves market size has been derived using both primary and

secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the industrial plug valves market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the industrial plug valves market.

### **Reason to buy**

Saves and reduces time required for identifying the market growth, size, leading players, and segments in the global Industrial Plug Valves market.

Highlights key business priorities to assist companies in realigning their business strategies

Emphasizes key findings and recommendations that uncover emerging industry trends in the global Industrial Plug Valves market, enabling stakeholders across the value chain to craft effective long-term strategies

Develop/modify business expansion plans by analyzing substantial growth prospects in mature and emerging markets

Scrutinizes in-depth global Industrial Plug Valves market trends, along with factors driving the market, as well as those hindering it

Enhances the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution

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