

# **Industrial Lubricants Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Mineral Oil, Synthetic Oil, and Bio-Based Oil), Product Type (Hydraulic Fluid, Engine Oil, Driveline Lubricants, Metalworking Fluids, Grease, Process Oils, Coolants, and Others), By End Use Industry (Building and Construction, Power Generation, Mining and Metallurgy, Food Processing, Oil and Gas, Marine, Aviation, and Others), and Geography (North America, Europe, Asia Pacific, Middle East and Africa, and South and Central America)**

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## **Abstracts**

The industrial lubricants market size is projected to reach US\$ 113.78 billion by 2031 from US\$ 89.58 billion in 2024. The market is expected to register a CAGR of 3.7% during 2025–2031.

Industrial lubricants have gained significant attention in the global market due to the growing demand for high-performance lubricants from various end-use industries.

The global push for sustainability presents an opportunity for lubricant manufacturers to develop bio-based and renewable products. This shift responds to tightening environmental regulations and growing corporate sustainability mandates, which penalize conventional lubricants for their ecological footprint. Bio-based alternatives,

derived from sources such as plant oils, offer a compelling value proposition with inherent biodegradability, lower toxicity, and a reduced carbon lifecycle. This transition allows companies to build a powerful competitive advantage. By offering high-performance, environmentally conscious lubricants, manufacturers can access new markets and customer segments, particularly in food processing, agriculture, and ecologically sensitive areas where fluid leakage is a critical concern. These products deliver superior performance characteristics, such as higher natural lubricity and improved viscosity indices, which can enhance equipment efficiency and longevity. Investing in this green product portfolio future-proofs a business against regulatory changes and positions it as an innovative partner for customers aiming to achieve their own sustainability goals, creating a new frontier for differentiation in the industrial marketplace.

Manufacturers increasingly embed IoT sensors, smart tags, and connected monitoring systems into machinery and lubricant reservoirs to capture real-time data on temperature, viscosity, contamination, and wear particles. This digital transformation enables plant operators to shift from rigid time-based maintenance schedules to precise, condition-based lubrication strategies that maximize equipment uptime and extend component life. Lubricant suppliers develop 'smart-ready' formulations that remain fully compatible with optical, magnetic, and dielectric sensors while delivering accurate, interference-free readings. Companies launch digital lubrication platforms that integrate sensor data with cloud-based analytics, automatically triggering refill alerts, recommending optimal products, and predicting failures weeks in advance.

Service providers offer subscription-based Lubrication-as-a-Service models that combine premium fluids with continuous remote monitoring, eliminating unplanned downtime for customers in sectors such as metals processing, food & beverage, and power generation. As factories accelerate their Industry 4.0 journeys, demand surges for these digitally enabled lubricant solutions that transform lubrication from a routine cost center into a driver of operational excellence, energy efficiency, and sustainability performance. This powerful convergence of IoT and advanced lubrication opens new revenue streams and strengthens long-term partnerships across the industrial ecosystem.

Some of the key players operating in the industrial lubricants market include China Petroleum & Chemical Corp (Sinopec), Exxon Mobil Corp, BP Plc, Shell Plc, Kluber Lubrication GmbH & Co KG, Chevron Corp, Phillips 66, TotalEnergies SE, Valvoline Inc, and Fuchs SE. Players operating in the industrial lubricants market focus on providing innovative products at affordable prices to fulfill customer demand.

Primary and secondary sources have derived the overall industrial lubricants market size. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers—along with external consultants such as valuation experts, research analysts, and key opinion leaders—specializing in the industrial lubricants market.

### **Reason to buy**

Saves and reduces time required for identifying the market growth, size, leading players, and segments in the global Industrial Lubricants market.

Highlights key business priorities to assist companies in realigning their business strategies

Emphasizes key findings and recommendations that uncover emerging industry trends in the global Industrial Lubricants market, enabling stakeholders across the value chain to craft effective long-term strategies

Develop/modify business expansion plans by analyzing substantial growth prospects in mature and emerging markets

Scrutinizes in-depth global Industrial Lubricants market trends, along with factors driving the market, as well as those hindering it

Enhances the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution

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