

# **India Flat Steel Market Size and Forecast (2021 - 2031), Country Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product Type (Hot Rolled, Cold Rolled, Galvanized, Coated Steel, and Others), Process (Basic Oxygen Furnace, Electric Arc Furnace, and Induction Furnace), End Use Category (OEMs and MSMEs), End Use Industry (Infrastructure, Solar, Automotive, Electrical, Marine, and Others), and Region (West and Central, North, South, and East)**

<https://marketpublishers.com/r/IAF7CCCCFFD46EN.html>

Date: June 2025

Pages: 136

Price: US\$ 2,450.00 (Single User License)

ID: IAF7CCCCFFD46EN

## **Abstracts**

The India flat steel market size was valued at US\$ 47.11 billion in 2024 and is projected to reach US\$ 77.92 billion by 2031; it is expected to register a CAGR of 7.8% from 2025 to 2031.

The India flat steel market is expanding owing to the abundant availability of raw materials and surging infrastructure investments in the country. According to the Press Information Bureau, public infrastructure is the backbone of economic development in India, enhancing connectivity and global trade. Favorable government initiatives and policies support the country's infrastructure development. In 2021, the government launched the PM Gati Shakti National Master Plan, which brought together ministries, including Roadways and Railways, to ensure coordinated execution and integrated planning of infrastructure projects in the country. This initiative aims to provide seamless connectivity for the movement of goods, services, and people across modes of transportation, thereby enhancing last-mile connectivity and reducing time.

According to the same source, India has the second-largest road network globally, and

the total length of the country's National Highways expanded from 91,287 kilometers in 2014 to 146,145 kilometers as of 2024, forming the primary arterial network of India. The government has undertaken measures to strengthen and enhance its National Highway network through Bharatmala Pariyojana and the Special Accelerated Road Development Programme.

Flat steel bars are embedded in concrete for road foundations, pavement slabs, and retaining walls. This reinforcement improves load-bearing capacity, longevity, and resistance to cracking, ensuring the road surface can withstand heavy traffic and environmental stresses. Thus, the rising number of infrastructural developments drives the demand for flat steel products in the country.

Some of the key players operating in the India flat steel market are JSW Steel Ltd, Tata Steel Ltd, Jindal Steel & Power Ltd, Posco Holdings Inc, ArcelorMittal Nippon Steel India, Namco Industries Pvt Ltd, Shah Alloys Ltd, Asian Mills Pvt Ltd, Asian Tubes Pvt Ltd, and Asian Tubes Pvt Ltd CR Division. These players offer innovative products at affordable prices that attract a large number of consumers, opening new opportunities for them in the coming years.

The overall India flat steel market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information about the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights into the topic. Participants in this process include industry experts, such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants, such as valuation experts, research analysts, and key opinion leaders, specializing in the India flat steel market.

## Reason to buy

Progressive industry trends in the India flat steel market to help players develop effective long-term strategies

Business growth strategies adopted by developed and developing markets

Quantitative analysis of the India flat steel market from 2021 to 2031

Estimation of the demand for flat steel across various industries in India

Porter's Five Forces analysis to illustrate the efficacy of buyers and suppliers operating in the industry to predict the market growth

Recent developments to understand the competitive market scenario and the demand for flat steel across the country

Market trends and outlook coupled with factors driving and restraining the growth of the India flat steel market.

Decision-making process by understanding strategies that underpin commercial interest concerning the India flat steel market growth

The India flat steel market size at various nodes of market

Detailed overview and segmentation of the India flat steel market as well as its dynamics in the industry

The India flat steel market size in different regions with promising growth opportunities

## The List of Companies - India Flat Steel Market

JSW Steel Ltd

Tata Steel Ltd

Jindal Steel & Power Ltd

Posco Holdings Inc

ArcelorMittal Nippon Steel India

Namco Industries Pvt Ltd

Shah Alloys Ltd

Asian Mills Pvt Ltd

Asian Tubes Pvt Ltd

Asian Tubes Pvt Ltd CR Division

## Contents

### **1. INTRODUCTION**

- 1.1 Report Guidance
- 1.2 Market Segmentation

### **2. EXECUTIVE SUMMARY**

- 2.1 Analyst Market Outlook
- 2.2 Market Attractiveness

### **3. RESEARCH METHODOLOGY**

- 3.1 Secondary Research
- 3.2 Primary Research
  - 3.2.1 Hypothesis formulation:
  - 3.2.2 Macro-economic factor analysis:
  - 3.2.3 Developing base number:
  - 3.2.4 Data Triangulation:
  - 3.2.5 Country level data:
- 3.3 Assumptions and Limitations

### **4. INDIA FLAT STEEL MARKET LANDSCAPE**

- 4.1 Overview
- 4.2 Porter's Five Forces Analysis
  - 4.2.1 Bargaining Power of Suppliers
  - 4.2.2 Bargaining Power of Buyers
  - 4.2.3 Threat of Substitutes
  - 4.2.4 Threat of New Entrants
  - 4.2.5 Intensity of Competitive Rivalry
- 4.3 Average Selling Price, 2024
- 4.4 Value Chain Analysis
  - 4.4.1 Raw Material Analysis
    - 4.4.1.1 Iron Ore Production in India:
    - 4.4.1.2 Export of Iron Ore by India:
    - 4.4.1.3 Import of Iron Ore by India:
  - 4.4.2 Manufacturers

#### 4.4.3 Distribution Channel

##### 4.4.3.1 Evolution of Distribution Models Among India Steel Manufacturers

##### 4.4.3.2 Trends in Supply Chain Digitisation, Logistics Optimisation, and Procurement Behavior

##### 4.4.3.3 Influence of Global Practices and Their Gradual Adoption in India

##### 4.4.3.4 Impact Analysis of the Recent Shifts in Distribution and Supply Chain on Procurement Timing, Pricing, and Customer Expectations

#### 4.4.4 End-Use Market and Customer Behavior Trends

##### 4.4.4.1 Shifts in Major End-User Segments/Categories for Flat Steel Market in India

##### 4.4.4.2 Evolving Product Preferences Around Quality, Traceability, Delivery, and Service

##### 4.4.4.3 Challenges in Procurement and in the Current Steel Logistics and Supply Fulfilment

## 5. INDIA FLAT STEEL MARKET – KEY MARKET DYNAMICS

### 5.1 India Flat Steel Market – Key Market Dynamics

#### 5.2 Market Drivers

##### 5.2.1 Abundant Availability of Raw Materials

##### 5.2.2 Surging Infrastructure Developments

#### 5.3 Market Restraints

##### 5.3.1 Geopolitical Tensions Affecting Steel Production

#### 5.4 Market Opportunities

##### 5.4.1 Expanding Automotive Sector

#### 5.5 Future Trends

##### 5.5.1 Sustainable Steel Production

#### 5.6 Impact of Drivers and Restraints:

## 6. INDIA FLAT STEEL MARKET ANALYSIS

### 6.1 India Flat Steel Market Volume (Kilo Tons), 2021–2031

### 6.2 India Flat Steel Market Volume Forecast and Analysis (Kilo Tons)

### 6.3 India Flat Steel Market Revenue and Forecast (US\$ Million), 2021–2031

### 6.4 India Flat Steel Market Forecast and Analysis (US\$ Million)

## 7. INDIA FLAT STEEL MARKET VOLUME AND REVENUE ANALYSIS – BY PRODUCT TYPE

### 7.1 Hot Rolled

### 7.1.1 Overview

7.1.2 Hot Rolled: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

7.1.3 Hot Rolled: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## 7.2 Cold Rolled

### 7.2.1 Overview

7.2.2 Cold Rolled: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

7.2.3 Cold Rolled: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## 7.3 Galvanized

### 7.3.1 Overview

7.3.2 Galvanized: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

7.3.3 Galvanized: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## 7.4 Coated Steel

### 7.4.1 Overview

7.4.2 Coated Steel: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

7.4.3 Coated Steel: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## 7.5 Others

### 7.5.1 Overview

7.5.2 Others: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

7.5.3 Others: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## **8. INDIA FLAT STEEL MARKET VOLUME AND REVENUE ANALYSIS – BY PROCESS**

### 8.1 Basic Oxygen Furnace

#### 8.1.1 Overview

8.1.2 Basic Oxygen Furnace: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

8.1.3 Basic Oxygen Furnace: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 8.2 Electric Arc Furnace

### 8.2.1 Overview

8.2.2 Electric Arc Furnace: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

8.2.3 Electric Arc Furnace: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## 8.3 Induction Furnace

### 8.3.1 Overview

8.3.2 Induction Furnace: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

8.3.3 Induction Furnace: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## **9. INDIA FLAT STEEL MARKET VOLUME AND REVENUE ANALYSIS – BY END USE CATEGORY**

### 9.1 OEMs

#### 9.1.1 Overview

9.1.2 OEMs: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

9.1.3 OEMs: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 9.2 MSMEs

#### 9.2.1 Overview

9.2.2 MSMEs: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

9.2.3 MSMEs: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## **10. INDIA FLAT STEEL MARKET VOLUME AND REVENUE ANALYSIS – BY END USE INDUSTRY**

### 10.1 Infrastructure

#### 10.1.1 Overview

10.1.2 Infrastructure: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

10.1.3 Infrastructure: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 10.2 Solar

#### 10.2.1 Overview

10.2.2 Solar: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

10.2.3 Solar: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Million)

### 10.3 Automotive

#### 10.3.1 Overview

10.3.2 Automotive: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

10.3.3 Automotive: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 10.4 Electrical

#### 10.4.1 Overview

10.4.2 Electrical: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

10.4.3 Electrical: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 10.5 Marine

#### 10.5.1 Overview

10.5.2 Marine: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

10.5.3 Marine: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 10.6 Others

#### 10.6.1 Overview

10.6.2 Others: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

10.6.3 Others: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## **11. INDIA FLAT STEEL MARKET VOLUME AND REVENUE ANALYSIS – BY REGION**

### 11.1 West and Central

#### 11.1.1 Overview

11.1.2 West and Central: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

11.1.3 West and Central: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 11.2 North

#### 11.2.1 Overview

11.2.2 North: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

11.2.3 North: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

### 11.3 South

### 11.3.1 Overview

11.3.2 South: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

11.3.3 South: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## 11.4 East

### 11.4.1 Overview

11.4.2 East: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

11.4.3 East: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

## 12. INDUSTRY LANDSCAPE

### 12.1 Overview

12.2 Ongoing and Upcoming Mergers and Acquisitions Activity in India Related to Flat Steel

12.3 Joint Ventures (Domestic and International) for Production or Technological Sharing

12.4 Other Developments (Expansions, Product Launch, etc)

## 13. COMPETITIVE LANDSCAPE

13.1 Heat Map Analysis by Key Players

13.2 Company Market Share Analysis, 2024

## 14. COMPANY PROFILES

### 14.1 JSW Steel Ltd

14.1.1 Key Facts

14.1.2 Business Description

14.1.3 Products and Services

14.1.4 Financial Overview

14.1.5 SWOT Analysis

14.1.6 Key Developments

14.1.7 Production Capacity

### 14.2 Tata Steel Ltd

14.2.1 Key Facts

14.2.2 Business Description

14.2.3 Products and Services

14.2.4 Financial Overview

14.2.5 SWOT Analysis

- 14.2.6 Key Developments
- 14.2.7 Production Capacity
- 14.3 Jindal Steel & Power Ltd
  - 14.3.1 Key Facts
  - 14.3.2 Business Description
  - 14.3.3 Products and Services
  - 14.3.4 Financial Overview
  - 14.3.5 SWOT Analysis
  - 14.3.6 Key Developments
  - 14.3.7 Production Capacity
- 14.4 Posco Holdings Inc
  - 14.4.1 Key Facts
  - 14.4.2 Business Description
  - 14.4.3 Products and Services
  - 14.4.4 Financial Overview
  - 14.4.5 SWOT Analysis
  - 14.4.6 Key Developments
  - 14.4.7 Production Capacity
- 14.5 ArcelorMittal Nippon Steel India
  - 14.5.1 Key Facts
  - 14.5.2 Business Description
  - 14.5.3 Products and Services
  - 14.5.4 Financial Overview
  - 14.5.5 SWOT Analysis
  - 14.5.6 Key Developments
  - 14.5.7 Production Capacity
- 14.6 Namco Industries Pvt Ltd
  - 14.6.1 Key Facts
  - 14.6.2 Business Description
  - 14.6.3 Products and Services
  - 14.6.4 Financial Overview
  - 14.6.5 SWOT Analysis
  - 14.6.6 Key Developments
  - 14.6.7 Production Capacity
- 14.7 Shah Alloys Ltd
  - 14.7.1 Key Facts
  - 14.7.2 Business Description
  - 14.7.3 Products and Services
  - 14.7.4 Financial Overview

- 14.7.5 SWOT Analysis
- 14.7.6 Key Developments
- 14.7.7 Production Capacity
- 14.8 Asian Mills Pvt Ltd
  - 14.8.1 Key Facts
  - 14.8.2 Business Description
  - 14.8.3 Products and Services
  - 14.8.4 Financial Overview
  - 14.8.5 SWOT Analysis
  - 14.8.6 Key Developments
- 14.9 Asian Tubes Pvt Ltd
  - 14.9.1 Key Facts
  - 14.9.2 Business Description
  - 14.9.3 Products and Services
  - 14.9.4 Financial Overview
  - 14.9.5 SWOT Analysis
  - 14.9.6 Key Developments
- 14.10 Asian Tubes Pvt Ltd CR Division
  - 14.10.1 Key Facts
  - 14.10.2 Business Description
  - 14.10.3 Products and Services
  - 14.10.4 Financial Overview
  - 14.10.5 SWOT Analysis
  - 14.10.6 Key Developments

## **15. APPENDIX**

- 15.1 About The Insight Partners

## List Of Tables

### LIST OF TABLES

Table 1. India Flat Steel Market Segmentation

Table 2. Average Selling Price, 2024

Table 3. India Flat Steel Market – Volume, 2021–2024 (Kilo Tons)

Table 4. India Flat Steel Market – Volume Forecast, 2025–2031 (Kilo Tons)

Table 5. India Flat Steel Market – Revenue, 2021–2024 (US\$ Million)

Table 6. India Flat Steel Market – Revenue Forecast, 2025–2031 (US\$ Million)

Table 7. India Flat Steel Market – Volume, 2021–2024 (Kilo Tons) – by Product Type

Table 8. India Flat Steel Market – Volume Forecast, 2025–2031 (Kilo Tons) – by Product Type

Table 9. India Flat Steel Market – Revenue, 2021–2024 (US\$ Million) – by Product Type

Table 10. India Flat Steel Market – Revenue Forecast, 2025–2031 (US\$ Million) – by Product Type

Table 11. India Flat Steel Market – Volume, 2021–2024 (Kilo Tons) – by Process

Table 12. India Flat Steel Market – Volume Forecast, 2025–2031 (Kilo Tons) – by Process

Table 13. India Flat Steel Market – Revenue, 2021–2024 (US\$ Million) – by Process

Table 14. India Flat Steel Market – Revenue Forecast, 2025–2031 (US\$ Million) – by Process

Table 15. India Flat Steel Market – Volume, 2021–2024 (Kilo Tons) – by End Use Category

Table 16. India Flat Steel Market – Volume Forecast, 2025–2031 (Kilo Tons) – by End Use Category

Table 17. India Flat Steel Market – Revenue, 2021–2024 (US\$ Million) – by End Use Category

Table 18. India Flat Steel Market – Revenue Forecast, 2025–2031 (US\$ Million) – by End Use Category

Table 19. India Flat Steel Market – Volume, 2021–2024 (Kilo Tons) – by End Use Industry

Table 20. India Flat Steel Market – Volume Forecast, 2025–2031 (Kilo Tons) – by End Use Industry

Table 21. India Flat Steel Market – Revenue, 2021–2024 (US\$ Million) – by End Use Industry

Table 22. India Flat Steel Market – Revenue Forecast, 2025–2031 (US\$ Million) – by End Use Industry

Table 23. India Flat Steel Market – Volume, 2021–2024 (Kilo Tons) – by Region

Table 24. India Flat Steel Market – Volume Forecast, 2025–2031 (Kilo Tons) – by Region

Table 25. India Flat Steel Market – Revenue, 2021–2024 (US\$ Million) – by Region

Table 26. India Flat Steel Market – Revenue Forecast, 2025–2031 (US\$ Million) – by Region

Table 27. Heat Map Analysis by Key Players

## List Of Figures

### LIST OF FIGURES

- Figure 1. India Flat Steel Market Segmentation
- Figure 2. India Flat Steel Market – Porter’s Five Forces Analysis
- Figure 3. Number of Automobiles Produced in India 2017-2024 (in Million)
- Figure 4. Impact Analysis of Drivers and Restraints
- Figure 5. India Flat Steel Market Volume (Kilo Tons), 2021–2031
- Figure 6. India Flat Steel Market Revenue and Forecast (US\$ Million), 2021–2031
- Figure 7. India Flat Steel Market Share (%) – by Product Type, 2024 and 2031
- Figure 8. Hot Rolled: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 9. Hot Rolled: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 10. Cold Rolled: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 11. Cold Rolled: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 12. Galvanized: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 13. Galvanized: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 14. Coated Steel: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 15. Coated Steel: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 16. Others: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 17. Others: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 18. India Flat Steel Market Share (%) – by Process, 2024 and 2031
- Figure 19. Basic Oxygen Furnace: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 20. Basic Oxygen Furnace: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 21. Electric Arc Furnace: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 22. Electric Arc Furnace: India Flat Steel Market – Revenue and Forecast,

2021–2031 (US\$ Million)

Figure 23. Induction Furnace: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 24. Induction Furnace: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 25. India Flat Steel Market Share (%) – by End Use Category, 2024 and 2031

Figure 26. OEMs: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 27. OEMs: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 28. MSMEs: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 29. MSMEs: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 30. India Flat Steel Market Share (%) – by End Use Industry, 2024 and 2031

Figure 31. Infrastructure: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 32. Infrastructure: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 33. Solar: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 34. Solar: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 35. Automotive: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 36. Automotive: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 37. Electrical: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 38. Electrical: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 39. Marine: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 40. Marine: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 41. Others: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)

Figure 42. Others: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)

Figure 43. India Flat Steel Market Share (%) – by Region, 2024 and 2031

- Figure 44. West and Central: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 45. West and Central: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 46. North: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 47. North: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 48. South: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 49. South: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 50. East: India Flat Steel Market – Volume and Forecast, 2021–2031 (Kilo Tons)
- Figure 51. East: India Flat Steel Market – Revenue and Forecast, 2021–2031 (US\$ Million)
- Figure 52. Company Market Share Analysis, 2024

## I would like to order

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