

Hydrogen Compressor Market Size and Forecast (2021 - 2034), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Type (Lubricated and Oil-free), Technology (Reciprocating Hydrogen Compressor, Diaphragm Hydrogen Compressor, Non-Mechanical Hydrogen Compressor, and Others), End User (Power Plants, Oil and Gas, Food and Beverages, Petrochemical and Chemical, Hydrogen Fueling Stations, Hydrogen Storage (Tube Trailers), and Others), and Geography (North America, Europe, Asia Pacific, Middle East and Africa, and South and Central America)

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Abstracts

The Hydrogen Compressor Market size was valued at US\$ 2.05 billion in 2025 and is expected to reach US\$ 3.46 billion by 2034; it is estimated to record a CAGR of 6.0% during 2026–2034.

The need for oil and gas has grown in developing and developed nations, leading to increased production activities such as investments and research and development activities. In January 2023, during a conference on oil and gas wells enhancing recovery, the CEO of the National Iranian Oil Company (NIOC) announced that the company invested US\$ 1 billion in the development of the joint Sohrab field in Khuzestan Province. The CEO announced the company's plans to sign contracts with local companies to enhance the productivity of 600–700 low-efficient wells. In April

2022, China National Offshore Oil Corporation, a leading national oil company in China, announced the country's first successful operation of an offshore large-scale super-heavy thermal oil recovery oilfield development model. In April 2023, the Oil and Natural Gas Corporation (ONGC) collected US\$ 7 billion in investments for the next 3–4 years to support oil and gas production. The Government of Indonesia has shown support for developing the Enhanced Oil Recovery (EOR) industry. Policies and regulations are implemented to encourage oil companies to adopt EOR technologies. In September 2021, the Energy Minister of Indonesia, Arifin Tasri, announced plans to increase production to 1 million barrels/day. The Government of Indonesia is implementing several strategies to achieve several targets, including optimizing existing oil resources, transforming resources for production, accelerating enhanced oil recovery, and massive exploration for significant discoveries, as well as developing unconventional oil. Thus, the rising demand for hydrogen compressors in the oil and gas industry boosts market growth.

Governments in the US and Canada are promoting hydrogen as a key component of their long-term energy transition strategies. On June 5, 2023, the Biden-Harris Administration released the first-ever National Clean Hydrogen Strategy and Roadmap, providing a comprehensive framework to accelerate clean hydrogen production, processing, delivery, storage, and utilization in the US. The strategy highlights the government's commitment to achieving a carbon-free electricity grid by 2035 and a net-zero emissions economy by 2050. Canada introduced its Hydrogen Strategy in December 2020, positioning the country as a global leader in low-carbon hydrogen production, utilization, and export, while aligning with its net-zero emissions target by 2050.

In August 2024, Canada's Minister of Energy and Natural Resources announced a US\$ 9.14 million investment to support innovation in the clean hydrogen sector; this included funding allocations such as US\$ 1.25 million to the University of British Columbia for developing a pilot plant using pyrolysis technology for low-emission hydrogen production, and US\$ 900,000 to Enbridge Gas Inc. for a hydrogen hybrid demonstration project in Ontario. These initiatives are expected to enhance hydrogen infrastructure and create opportunities for compressor manufacturers.

The North America hydrogen compressor market continues to witness consistent growth, supported by policy support, technological advancements, and increasing commercialization of hydrogen-based applications across multiple sectors.

In 2023, the US was the second-largest hub for manufacturing and industrial production

after China. The manufacturing sector contributed nearly US\$ 2,900 billion and accounted for more than 12% of the total US GDP. There is a continuous need to boost investments in hydrogen infrastructure development and expansion to raise the industrial output at the same pace in the future, which is expected to create a demand for hydrogen compressors. The current infrastructure in the US is aging and needs upgrades and capacity expansion, especially in sectors such as oil & gas, energy, refinery, petrochemicals, and aviation. With an upsurge in investments toward upgrading the infrastructure of these industries, there will be a rise in demand for hydrogen as a transition fuel. The growing upstream and downstream activities, and rising power generation and transmission projects by the government, are propelling the market growth. Hydrogen compressors are extensively used in electricity storage networks in nuclear power plants and industrial manufacturing.

The US government planned to invest US\$ 50 billion to promote a Clean Hydrogen Economy. The government planned to build seven clean hydrogen hubs in the country. The hydrogen compressor is used in the electricity storage network in nuclear power plants and industrial manufacturing. In March 2022, the US Department of Energy planned to invest US\$ 750 million in research and development in hydrogen production for making clean hydrogen. The investment was increased to US\$ 1.5 billion in 2022 to reduce the additional costs of clean energy hydrogen production. The total funding from the federal government is supported by Plug Power Inc's research and development activities.

In April 2023, the Canada's government launched a budget with an investment of ~US\$ 12.6 billion in funding for the Clean Hydrogen Investment between 2023 and 2035. According to the Canadian Association for Petroleum Producers, the upstream oil and natural gas investment reached US\$ 29.4 billion in 2023, surpassing the COVID-19 pandemic. The hydrogen compressor is used in oil and gas refineries for air compression. As per the Fraser Institute, the oil & gas sector accounts for ~8% of its gross domestic product (GDP) and generates a substantial share of the government tax revenue. The economic health of the sector is a direct contributor to economic activity and employment in Canada.

A stable economy, developed infrastructure, and high technology adoption rate make Canada a suitable place for a technologically driven market. The government is implementing favorable policies to boost local industrial production. The country is one of the largest producers of oil and gas in the world; ~1,000 oil and gas exploration and production companies are operating in the country. As per the Canadian Center for Energy Information, capital expenditure in the power sector reached US\$ 80 billion in

2022. With a spending of US\$ 31.9 billion, oil & gas extraction accounted for a significant share of the total energy sector expenditure in the same year. The rise in spending on infrastructure development and expansion is anticipated to fuel the demand for hydrogen as a transition fuel, which is expected to boost the demand for hydrogen fueling stations in Canada, bolstering the hydrogen compressor market.

Atlas Copco AB; Fluitron, Inc.; Gardner Denver Nash, LLC; Burckhardt Compression AG; HAUG Sauer Kompressoren AG; Howden Group; NEUMAN & ESSER GROUP; Hydro-Pac, Inc.; Lenhardt & Wagner GmbH; PDC Machines Inc.; Sundyne; and Ariel Corporation are among the key hydrogen compressor market players that are profiled in this market study.

The overall hydrogen compressor market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the hydrogen compressor market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the hydrogen compressor market.

Reason to buy

Saves and reduces time required for identifying the market growth, size, leading players, and segments in the global Hydrogen Compressor market.

Highlights key business priorities to assist companies in realigning their business strategies

Emphasizes key findings and recommendations that uncover emerging industry trends in the global Hydrogen Compressor market, enabling stakeholders across the value chain to craft effective long-term strategies

Develop/modify business expansion plans by analyzing substantial growth prospects in mature and emerging markets

Scrutinizes in-depth global Hydrogen Compressor market trends, along with

factors driving the market, as well as those hindering it

Enhances the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution

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