

# **Homeopathy Market Forecast to 2030 - Global Analysis By Source (Plants, Animals, and Minerals), Type (Dilutions, Tinctures, Biochemics, Ointments, Tablets, and Others), Application (Analgesic & Antipyretic, Respiratory, Neurology, Immunology, Gastroenterology, Dermatology, and Others), Distribution Channel (Homeopathic Clinics, Retail Pharmacies, E-Retailers, and Others), and Geography**

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## **Abstracts**

The homeopathy market is estimated to grow from \$ 6,016.14 million in 2022 and is expected to reach to a value of US\$ 18,069.91 million by 2030, it is anticipated to record a CAGR of 14.7% from 2022 to 2030. The growth of the market is attributed to the safety associated with homeopathic products and rise in adoption of homeopathic medicine. However, stringent approach by regulatory approvals authorities and shortage of homeopathic facilities & doctors hinders the homeopathy market growth.. Many market players and research institutes operating in the homeopathy market are developing advanced products to expand their product portfolios and increase their market shares. They invest significant amounts in R&D to develop advanced products. A few of the recent developments related to sleep apnea are mentioned below: In Jan 2020, PEKANA NATURHEILMITTEL GmbH joined hands with ADELMAR PHARMA GmbH to manufacture Homoeopathic Medicines. Their comprehensive line of highly effective remedies has been developed to help practitioners successfully treat acute and chronic illnesses while avoiding the detrimental side effects often accompanying allopathic drug use.

In December 2020, Haslab, in collaboration with 3EA, felt the need for patient engagement outside of a traditional care setting during COVID-19. The mobile

application, thus, comes amid an expansion of digital health technologies and increasing efforts by medical practitioners to extend patient experience and loyalty beyond the traditional brick-and-mortar store.

Thus, such development is likely to introduce new trends in the homeopathy market during the forecast period.

Many industry players are focusing on innovative product strategies to meet the growing demand for homeopathy. For instance, September 2021, Dr. Batra's launched homeopathy treatments for food, skin, and respiratory allergies. In April 2022, Dr. Batra's Clinic announced it to expand its footprint in smaller towns and cities by increasing its homeopathy clinic network to 225 centers in the upcoming year. This will improve the accessibility of homeopathy medicine in untapped regions, which will increase its demand, thus driving the market. Thus, such innovative product launches and mergers are projected to offer lucrative opportunities to the market players during the forecast period.

#### Source -Based Insights

Based on source, the global homeopathy market is segmented into plants, animals, and minerals. The plants segment held the largest share in 2022. Moreover, the same segment is anticipated to register the highest CAGR during the forecast period.

#### Type-Based Insights

Based on type, the homeopathy market is segmented into dilutions, tinctures, biochemics, ointments, tablets, and others. The dilutions segment held the largest share in 2022. However, the ointments segment is anticipated to register the highest CAGR during the forecast period.

#### Application-Based Insights

Based on application, the homeopathy market is segmented into analgesic & antipyretic, respiratory, neurology, immunology, gastroenterology, dermatology, and others. The immunology segment held the largest share of the market in 2022 and the immunology segment is anticipated to register the highest CAGR in the market during the forecast period.

#### Distribution Channel -Based Insights

Based on distribution channel, the homeopathy market is segmented into homeopathic clinics, retail pharmacies, e-retailers, and others. The homeopathic clinics segment held the largest share of the market in 2022 and the same segment is anticipated to register the highest CAGR in the market during the forecast period.

A few of the major primary and secondary sources referred to while preparing the report on the homeopathy market are the World Health Organization (WHO), the US Census Bureau, and the US National Library of Medicine, among others.

## Contents

### **1. INTRODUCTION**

- 1.1 The Insight Partners Research Report Guidance.
- 1.2 Market Segmentation.

### **2. EXECUTIVE SUMMARY**

- 2.1 Key Insights.
- 2.2 Market Attractiveness.

### **3. RESEARCH METHODOLOGY**

- 3.1.1 Coverage.
- 3.1.2 Secondary Research.
- 3.1.3 Primary Research.

### **4. HOMEOPATHY MARKET LANDSCAPE**

- 4.1 Overview.
- 4.2 PEST Analysis.

### **5. HOMEOPATHY MARKET - KEY INDUSTRY DYNAMICS**

- 5.1 Market Drivers.
  - 5.1.1 Safety Associated with Homeopathic Products.
  - 5.1.2 Rise in Adoption of Homeopathic Medicine.
- 5.2 Market Restraints.
  - 5.2.1 Stringent Approach by Regulatory Authorities and Shortage of Homeopathic Facilities & Doctors.
- 5.3 Market Opportunities.
  - 5.3.1 Healthcare Expenditure and Reimbursement
- 5.4 Future Trends.
  - 5.4.1 Increasing Demand for Plant-Based Supplements and Launch of Innovative Homeopathic Remedies.
- 5.5 Impact Analysis.

### **6. HOMEOPATHY MARKET - GLOBAL MARKET ANALYSIS**

6.1 Homeopathy Market Revenue (US\$ Mn), 2022 – 2030.

## **7. GLOBAL HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY SOURCE**

7.1 Overview.

7.2 Homeopathy Market Revenue Share, by Source 2022 & 2030 (%)

7.3 Plants.

7.3.1.1 Overview

7.3.1.2 Plants: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7.4 Animals.

7.4.1.1 Overview

7.4.1.2 Animals: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

7.5 Minerals.

7.5.1.1 Overview

7.5.1.2 Minerals: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

## **8. GLOBAL HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY TYPE**

8.1 Overview.

8.2 Homeopathy Market Revenue Share, by Type 2022 & 2030 (%)

8.3 Dilutions.

8.3.1 Overview.

8.3.2 Dilutions: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.4 Tinctures.

8.4.1 Overview.

8.4.2 Tinctures: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.5 Biochemics.

8.5.1 Overview.

8.5.2 Biochemics: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.6 Ointments.

8.6.1 Overview.

8.6.2 Ointments: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.7 Tablets.

8.7.1 Overview.

8.7.2 Tablets: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

8.8 Others.

8.8.1 Overview.

8.8.2 Others: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

## **9. GLOBAL HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY APPLICATION.**

9.1 Overview.

9.2 Homeopathy Market Revenue Share, by Application 2022 & 2030 (%)

9.3 Analgesic and Antipyretic.

9.3.1 Overview.

9.3.2 Analgesic and Antipyretic: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.4 Respiratory.

9.4.1 Overview.

9.4.2 Respiratory: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.5 Neurology.

9.5.1 Overview.

9.5.2 Neurology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.6 Immunology.

9.6.1 Overview.

9.6.2 Immunology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.7 Gastroenterology.

9.7.1 Overview.

9.7.2 Gastroenterology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.7.3 Dermatology.

9.7.4 Overview.

9.7.5 Dermatology: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

9.8 Others.

9.8.1 Overview.

9.8.2 Others: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

## **10. GLOBAL HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – BY DISTRIBUTION CHANNEL**

10.1 Overview.

10.2 Homeopathy Market Revenue Share, by Distribution Channel 2022 & 2030 (%)

10.3 Homeopathic Clinics.

10.3.1 Overview.

10.3.2 Homeopathic Clinics: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.4 Retail Pharmacies.

10.4.1 Overview.

10.4.2 Retail Pharmacies: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.5 e-Retailers.

10.5.1 Overview.

10.5.2 e-Retailers: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

10.6 Others.

10.6.1 Overview.

10.6.2 Others: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

## **11. HOMEOPATHY MARKET – REVENUE AND FORECAST TO 2030 – GEOGRAPHIC ANALYSIS**

11.1 North America: Homeopathy Market

11.1.1 Overview.

11.1.2 North America: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.1.3 North America: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.1.4 North America: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.1.5 North America: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.1.6 North America: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.1.6.1 US: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.1.6.1.1 Overview

11.1.6.1.2 US: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.1.6.1.3 US: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.1.6.1.4 US: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.1.6.1.5 US: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.1.6.1.6 US: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.1.6.2 Canada: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.1.6.2.1 Overview

11.1.6.2.2 Canada: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.1.6.2.3 Canada: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.1.6.2.4 Canada: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.1.6.2.5 Canada: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.1.6.2.6 Canada: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

Million)

11.1.6.3 Mexico: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.1.6.3.1 Overview

11.1.6.3.2 Mexico: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.1.6.3.3 Mexico: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.1.6.3.4 Mexico: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.1.6.3.5 Mexico: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.1.6.3.6 Mexico: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.2 East Europe: Homeopathy Market

11.2.1 Overview.

11.2.2 East Europe: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.2.3 East Europe: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.2.4 East Europe: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.2.5 East Europe: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.2.6 East Europe: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.2.7 East Europe: Homeopathy Market, by Country, 2022 & 2030 (%)

11.2.7.1 Russia: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.2.7.1.1 Overview

11.2.7.1.2 Russia: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.2.7.1.3 Russia: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.2.7.1.4 Russia: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.2.7.1.5 Russia: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.2.7.1.6 Russia: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.2.7.2 Poland: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.2.7.2.1 Overview

11.2.7.2.2 Poland: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.2.7.2.3 Poland: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.2.7.2.4 Poland: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.2.7.2.5 Poland: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.2.7.2.6 Poland: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.2.7.3 Czech Republic: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.2.7.3.1 Overview

11.2.7.3.2 Czech Republic: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)



- 11.2.7.3.3 Czech Republic: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
- 11.2.7.3.4 Czech Republic: Homeopathy Market, by Type, 2020–2030 (US\$ Million)
- 11.2.7.3.5 Czech Republic: Homeopathy Market, by Application, 2020–2030 (US\$ Million)
- 11.2.7.3.6 Czech Republic: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)
- 11.2.7.4 Hungary: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.4.1 Overview
  - 11.2.7.4.2 Hungary: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.4.3 Hungary: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
  - 11.2.7.4.4 Hungary: Homeopathy Market, by Type, 2020–2030 (US\$ Million)
  - 11.2.7.4.5 Hungary: Homeopathy Market, by Application, 2020–2030 (US\$ Million)
  - 11.2.7.4.6 Hungary: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)
- 11.2.7.5 Bulgaria: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.5.1 Overview
  - 11.2.7.5.2 Bulgaria: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.5.3 Bulgaria: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
  - 11.2.7.5.4 Bulgaria: Homeopathy Market, by Type, 2020–2030 (US\$ Million)
  - 11.2.7.5.5 Bulgaria: Homeopathy Market, by Application, 2020–2030 (US\$ Million)
  - 11.2.7.5.6 Bulgaria: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)
- 11.2.7.6 Romania: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.6.1 Overview
  - 11.2.7.6.2 Romania: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.6.3 Romania: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
  - 11.2.7.6.4 Romania: Homeopathy Market, by Type, 2020–2030 (US\$ Million)
  - 11.2.7.6.5 Romania: Homeopathy Market, by Application, 2020–2030 (US\$ Million)
  - 11.2.7.6.6 Romania: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)
- 11.2.7.7 Rest of East Europe: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.7.1 Overview
  - 11.2.7.7.2 Rest of East Europe: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.2.7.7.3 Rest of East Europe: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
  - 11.2.7.7.4 Rest East Europe: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.2.7.7.5 Rest of East Europe: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.2.7.7.6 Rest of East Europe: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.3 West Europe: Homeopathy Market

11.3.1 Overview.

11.3.2 West Europe: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.3.3 West Europe: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.3.4 West Europe: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.3.5 West Europe: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.3.6 West Europe: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.3.7 West Europe: Homeopathy Market, by Country, 2022 & 2030 (%)

11.3.7.1 UK: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.3.7.1.1 Overview

11.3.7.1.2 UK: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.3.7.1.3 UK: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.3.7.1.4 UK: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.3.7.1.5 UK: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.3.7.1.6 UK: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.3.7.2 Germany: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.3.7.2.1 Overview

11.3.7.2.2 Germany: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.3.7.2.3 Germany: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.3.7.2.4 Germany: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.3.7.2.5 Germany: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.3.7.2.6 Germany: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.3.7.3 France: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.3.7.3.1 Overview

11.3.7.3.2 France: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.3.7.3.3 France: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.3.7.3.4 France: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.3.7.3.5 France: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.3.7.3.6 France: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.3.7.4 Italy: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

- 11.3.7.4.1 Overview
- 11.3.7.4.2 Italy: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
- 11.3.7.4.3 Italy: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
- 11.3.7.4.4 Italy: Homeopathy Market, by Type, 2020–2030 (US\$ Million)
- 11.3.7.4.5 Italy: Homeopathy Market, by Application, 2020–2030 (US\$ Million)
- 11.3.7.4.6 Italy: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)
- 11.3.7.5 Spain: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
- 11.3.7.5.1 Overview
- 11.3.7.5.2 Spain: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
- 11.3.7.5.3 Spain: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
- 11.3.7.5.4 Spain: Homeopathy Market, by Type, 2020–2030 (US\$ Million)
- 11.3.7.5.5 Spain: Homeopathy Market, by Application, 2020–2030 (US\$ Million)
- 11.3.7.5.6 Spain: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)
- 11.3.7.6 Rest of West Europe: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
- 11.3.7.6.1 Overview
- 11.3.7.6.2 Rest of West Europe: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
- 11.3.7.6.3 Rest of West Europe: Homeopathy Market, by Source, 2020–2030 (US\$ Million)
- 11.3.7.6.4 Rest of West Europe: Homeopathy Market, by Type, 2020–2030 (US\$ Million)
- 11.3.7.6.5 Rest of West Europe: Homeopathy Market, by Application, 2020–2030 (US\$ Million)
- 11.3.7.6.6 Rest of West Europe: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)
- 11.4 Asia Pacific: Homeopathy Market
- 11.4.1 Overview
- 11.4.2 Asia Pacific: Homeopathy Market - Revenue and Forecast to 2030 (US\$ Million)
- 11.4.3 Asia Pacific: Homeopathy Market, By Source, 2020–2030 (US\$ Million)
- 11.4.4 Asia Pacific: Homeopathy Market, By Type, 2020–2030 (US\$ Million)
- 11.4.5 Asia Pacific: Homeopathy Market, By Application, 2020–2030 (US\$ Million)
- 11.4.6 Asia Pacific: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)
- 11.4.6.1 Australia: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
- 11.4.6.1.1 Overview
- 11.4.6.2 Australia: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
- 11.4.6.2.1 Australia: Homeopathy Market, By Source, 2020–2030 (US\$ Million)
- 11.4.6.2.2 Australia: Homeopathy Market, By Type, 2020–2030 (US\$ Million)

- 11.4.6.2.3 Australia: Homeopathy Market, By Application, 2020–2030 (US\$ Million)
- 11.4.6.2.4 Australia: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)
- 11.4.6.3 Malaysia: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.3.1 Overview
- 11.4.6.4 Malaysia: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.4.1 Malaysia: Homeopathy Market, By Source, 2020–2030 (US\$ Million)
  - 11.4.6.4.2 Malaysia: Homeopathy Market, By Type, 2020–2030 (US\$ Million)
  - 11.4.6.4.3 Malaysia: Homeopathy Market, By Application, 2020–2030 (US\$ Million)
  - 11.4.6.4.4 Malaysia: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)
- 11.4.6.5 India: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.5.1 Overview
- 11.4.6.6 India: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.6.1 India: Homeopathy Market, By Source, 2020–2030 (US\$ Million)
  - 11.4.6.6.2 India: Homeopathy Market, By Type, 2020–2030 (US\$ Million)
  - 11.4.6.6.3 India: Homeopathy Market, By Application, 2020–2030 (US\$ Million)
  - 11.4.6.6.4 India: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)
- 11.4.6.7 Japan: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.7.1 Overview
- 11.4.6.8 Japan: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.8.1 Japan: Homeopathy Market, By Source, 2020–2030 (US\$ Million)
  - 11.4.6.8.2 Japan: Homeopathy Market, By Type, 2020–2030 (US\$ Million)
  - 11.4.6.8.3 Australia: Homeopathy Market, By Application, 2020–2030 (US\$ Million)
  - 11.4.6.8.4 Australia: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)
- 11.4.6.9 New Zealand: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.9.1 Overview
- 11.4.6.10 New Zealand: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)
  - 11.4.6.10.1 New Zealand: Homeopathy Market, By Source, 2020–2030 (US\$ Million)
  - 11.4.6.10.2 New Zealand: Homeopathy Market, By Type, 2020–2030 (US\$ Million)
  - 11.4.6.10.3 New Zealand: Homeopathy Market, By Application, 2020–2030 (US\$ Million)
  - 11.4.6.10.4 New Zealand: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)
- 11.4.6.11 Rest of Asia Pacific: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

#### 11.4.6.11.1 Overview

11.4.6.12 Rest of Asia Pacific: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.4.6.12.1 Rest of Asia Pacific: Homeopathy Market, By Source, 2020–2030 (US\$ Million)

11.4.6.12.2 Rest of Asia Pacific: Homeopathy Market, By Type, 2020–2030 (US\$ Million)

11.4.6.12.3 Rest of Asia Pacific: Homeopathy Market, By Application, 2020–2030 (US\$ Million)

11.4.6.12.4 Rest of Asia Pacific: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)

#### 11.5 South & Central America: Homeopathy Market

##### 11.5.1 Overview.

11.5.2 South & Central America: Homeopathy Market - Revenue and Forecast to 2030 (US\$ Million)

11.5.3 South & Central America: Homeopathy Market, By Source, 2020–2030 (US\$ Million)

11.5.4 South & Central America: Homeopathy Market, By Type, 2020–2030 (US\$ Million)

11.5.5 South & Central America: Homeopathy Market, By Application, 2020–2030 (US\$ Million)

11.5.6 South & Central America: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)

11.5.7 South & Central America: Homeopathy Market Share by Country – 2022 & 2030, (%)

11.5.7.1 Brazil: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

##### 11.5.7.1.1 Overview

11.5.7.2 Brazil: Homeopathy Market- Revenue and Forecasts to 2030 (US\$ Million)

11.5.7.2.1 Brazil: Homeopathy Market, By Source, 2020–2030 (US\$ Million)

11.5.7.2.2 Brazil: Homeopathy Market, By Type, 2020–2030 (US\$ Million)

11.5.7.2.3 Brazil: Homeopathy Market, By Application, 2020–2030 (US\$ Million)

11.5.7.2.4 Brazil: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)

11.5.7.3 Argentina: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

##### 11.5.7.3.1 Overview

11.5.7.4 Argentina: Homeopathy Market- Revenue and Forecasts to 2030 (US\$ Million)

11.5.7.4.1 Argentina: Homeopathy Market, By Source, 2020–2030 (US\$ Million)

11.5.7.4.2 Argentina: Homeopathy Market, By Type, 2020–2030 (US\$ Million)

11.5.7.4.3 Argentina: Homeopathy Market, By Application, 2020–2030 (US\$ Million)

11.5.7.4.4 Argentina: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)

11.5.7.5 Rest of South & Central America: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.5.7.5.1 Overview

11.5.7.6 Rest of South & Central America: Homeopathy Market - Revenue and Forecast to 2030 (US\$ Million)

11.5.7.6.1 Rest of South & Central America: Homeopathy Market, By Source, 2020–2030 (US\$ Million)

11.5.7.6.2 Rest of South & Central America: Homeopathy Market, By Type, 2020–2030 (US\$ Million)

11.5.7.6.3 Rest of South & Central America: Homeopathy Market, By Application, 2020–2030 (US\$ Million)

11.5.7.6.4 Rest of South & Central America: Homeopathy Market, By Distribution Channel, 2020–2030 (US\$ Million)

11.6 Middle East & Africa Homeopathy Market

11.6.1 Overview.

11.6.2 Middle East & Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.6.3 Middle East & Africa: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.6.4 Middle East & Africa: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.6.5 Middle East & Africa: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.6.6 Middle East & Africa: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.6.6.1 UAE: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.6.6.1.1 Overview

11.6.6.1.2 UAE: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.6.6.1.3 UAE: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.6.6.1.4 UAE: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.6.6.1.5 UAE: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.6.6.1.6 UAE: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.6.6.2 South Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.6.6.2.1 Overview

11.6.6.2.2 South Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.6.6.2.3 South Africa: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.6.6.2.4 South Africa: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.6.6.2.5 South Africa: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.6.6.2.6 South Africa: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

11.6.6.3 Rest of Middle East & Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.6.6.3.1 Overview

11.6.6.3.2 Rest of Middle East & Africa: Homeopathy Market – Revenue and Forecast to 2030 (US\$ Million)

11.6.6.3.3 Rest of Middle East & Africa: Homeopathy Market, by Source, 2020–2030 (US\$ Million)

11.6.6.3.4 Rest of Middle East & Africa: Homeopathy Market, by Type, 2020–2030 (US\$ Million)

11.6.6.3.5 Rest of Middle East & Africa: Homeopathy Market, by Application, 2020–2030 (US\$ Million)

11.6.6.3.6 Rest of Middle East & Africa: Homeopathy Market, by Distribution Channel, 2020–2030 (US\$ Million)

## **12. PRE AND POST COVID-19 IMPACT ON HOMEOPATHY MARKET**

12.1 Pre and Post COVID-19 Impact

## **13. HOMEOPATHY MARKET–INDUSTRY LANDSCAPE**

13.1 Overview.

13.2 Organic Developments.

13.2.1 Overview.

13.3 Inorganic Developments.

13.3.1 Overview.

## **14. COMPETITIVE LANDSCAPE**

14.1 Company Positioning & Concentration.

## **15. COMPANY PROFILES**

15.1 Fourrts.

15.1.1 Key Facts.

15.1.2 Business Description.

15.1.3 Products and Services.

- 15.1.4 Financial Overview.
- 15.1.5 SWOT Analysis.
- 15.1.6 Key Developments.
- 15.2 Allen Healthcare Co. Ltd.
- 15.2.1 Key Facts.
- 15.2.2 Business Description.
- 15.2.3 Products and Services.
- 15.2.4 Financial Overview.
- 15.2.5 SWOT Analysis.
- 15.2.6 Key Developments.
- 15.3 Hahnemann Laboratories, Inc.
- 15.3.1 Key Facts.
- 15.3.2 Business Description.
- 15.3.3 Products and Services.
- 15.3.4 Financial Overview.
- 15.3.5 SWOT Analysis.
- 15.3.6 Key Developments.
- 15.4 Boiron.
- 15.4.1 Key Facts.
- 15.4.2 Business Description.
- 15.4.3 Products and Services.
- 15.4.4 Financial Overview.
- 15.4.5 SWOT Analysis.
- 15.4.6 Key Developments.
- 15.5 Homeocan Inc.
- 15.5.1 Key Facts.
- 15.5.2 Business Description.
- 15.5.3 Products and Services.
- 15.5.4 Financial Overview.
- 15.5.5 SWOT Analysis.
- 15.5.6 Key Developments.
- 15.6 Hyland's, Inc.
- 15.6.1 Key Facts.
- 15.6.2 Business Description.
- 15.6.3 Products and Services.
- 15.6.4 Financial Overview.
- 15.6.5 SWOT Analysis.
- 15.6.6 Key Developments.
- 15.7 Nelson Pharmacies Limited.



- 15.7.1 Key Facts.
- 15.7.2 Business Description.
- 15.7.3 Products and Services.
- 15.7.4 Financial Overview.
- 15.7.5 SWOT Analysis.
- 15.7.6 Key Developments.
- 15.8 Weleda UK.
- 15.8.1 Key Facts.
- 15.8.2 Business Description.
- 15.8.3 Products and Services.
- 15.8.4 Financial Overview.
- 15.8.5 SWOT Analysis.
- 15.8.6 Key Developments.
- 15.9 Biologische Heilmittel Heel GmbH.
- 15.9.1 Key Facts.
- 15.9.2 Business Description.
- 15.9.3 Products and Services.
- 15.9.4 Financial Overview.
- 15.9.5 SWOT Analysis.
- 15.9.6 Key Developments.
- 15.10 Ainsworths (London) Limited.
- 15.10.1 Key Facts.
- 15.10.2 Business Description.
- 15.10.3 Products and Services.
- 15.10.4 Financial Overview.
- 15.10.5 SWOT Analysis.
- 15.10.6 Key Developments.
- 15.11 DHU-Arzneimittel GmbH & Co. KG.
- 15.11.1 Key Facts.
- 15.11.2 Business Description.
- 15.11.3 Products and Services.
- 15.11.4 Financial Overview.
- 15.11.5 SWOT Analysis.
- 15.11.6 Key Developments.
- 15.12 Dr Reckeweg & Co GmbH.
- 15.12.1 Key Facts.
- 15.12.2 Business Description.
- 15.12.3 Products and Services.
- 15.12.4 Financial Overview.

- 15.12.5 SWOT Analysis.
- 15.12.6 Key Developments.
- 15.13 Similasan Corporation.
  - 15.13.1 Key Facts.
  - 15.13.2 Business Description.
  - 15.13.3 Products and Services.
  - 15.13.4 Financial Overview.
  - 15.13.5 SWOT Analysis.
  - 15.13.6 Key Developments.
- 15.14 PEKANA Naturheilmittel GmbH.
  - 15.14.1 Key Facts.
  - 15.14.2 Business Description.
  - 15.14.3 Products and Services.
  - 15.14.4 Financial Overview.
  - 15.14.5 SWOT Analysis.
  - 15.14.6 Key Developments.

## **16. APPENDIX**

- 16.1 Appendix.
- 16.2 Appendix.
- 16.3 Appendix.
- 16.4 Glossary of Terms.

## List Of Tables

### LIST OF TABLES

Table 1. Homeopathy Market Segmentation. 30

Table 2. North America Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 72

Table 3. North America Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 73

Table 4. North America Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 73

Table 5. North America Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 74

Table 6. US Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 76

Table 7. US Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 76

Table 8. US Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 77

Table 9. US Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 77

Table 10. Canada Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 79

Table 11. Canada Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 79

Table 12. Canada Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 80

Table 13. Canada Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 80

Table 14. Mexico Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 82

Table 15. Mexico Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 82

Table 16. Mexico Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 83

Table 17. Mexico Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 83

Table 18. East Europe Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 85

- Table 19. East Europe Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 85
- Table 20. East Europe Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 86
- Table 21. East Europe Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 86
- Table 22. Russia Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 89
- Table 23. Russia Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 89
- Table 24. Russia Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 90
- Table 25. Russia Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 90
- Table 26. Poland Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 91
- Table 27. Poland Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 92
- Table 28. Poland Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 92
- Table 29. Poland Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 93
- Table 30. Czech Republic Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 95
- Table 31. Czech Republic Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 95
- Table 32. Czech Republic Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 96
- Table 33. Czech Republic Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 96
- Table 34. Hungary Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 98
- Table 35. Hungary Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 98
- Table 36. Hungary Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 99
- Table 37. Hungary Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 99
- Table 38. Bulgaria Homeopathy Market, by Source – Revenue and Forecast to 2030

(US\$ Million) 100

Table 39. Bulgaria Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 101

Table 40. Bulgaria Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 101

Table 41. Bulgaria Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 102

Table 42. Romania Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 104

Table 43. Romania Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 104

Table 44. Romania Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 105

Table 45. Romania Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 105

Table 46. Rest of East Europe Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 106

Table 47. Rest of East Europe Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 107

Table 48. Rest of East Europe Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 107

Table 49. Rest of East Europe Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 108

Table 50. West Europe Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 110

Table 51. West Europe Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 111

Table 52. West Europe Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 111

Table 53. West Europe Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 112

Table 54. UK Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 114

Table 55. UK Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 114

Table 56. UK Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 115

Table 57. UK Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 115

- Table 58. Germany Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 117
- Table 59. Germany Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 118
- Table 60. Germany Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 118
- Table 61. Germany Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 119
- Table 62. France Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 121
- Table 63. France Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 121
- Table 64. France Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 122
- Table 65. France Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 122
- Table 66. Italy Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 124
- Table 67. Italy Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 125
- Table 68. Italy Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 125
- Table 69. Italy Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 126
- Table 70. Spain Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 128
- Table 71. Spain Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 128
- Table 72. Spain Homeopathy Market, by Application – Revenue and Forecast to 2030 (US\$ Million) 129
- Table 73. Spain Homeopathy Market, by Distribution Channel – Revenue and Forecast to 2030 (US\$ Million) 129
- Table 74. Rest of West Europe Homeopathy Market, by Source – Revenue and Forecast to 2030 (US\$ Million) 131
- Table 75. Rest of West Europe Homeopathy Market, by Type – Revenue and Forecast to 2030 (US\$ Million) 132
- Table 76. Rest of West Europe Homeop

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