

High-Speed Connector Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product (Board-to-Cable, Board-to-Board, and Others), Application (Communication, Automotive, Aerospace and Defense, Energy and Power, Electronics, and Others), and Geography (North America, Europe, Asia Pacific, Middle East & Africa, and South & Central America)

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Abstracts

The high-speed connector market size is estimated to grow from US\$ 4.25 billion in 2023 to US\$ 7.95 billion by 2031; it is projected to grow at a CAGR of 8.2% from 2023 to 2031.

The high-speed connector market in Europe is segmented into Germany, France, the UK, Italy, Russia, and the Rest of Europe. The increasing use of electronics and infotainment systems in the automotive sector contributes significantly to the high-speed connector market expansion in Europe. Connected cars, driverless cars, advanced infotainment systems, and modern telematics are among the modern trends benefiting the automotive sector, resulting in an upsurge in vehicle sales. Electric systems and infotainment systems require advanced high-speed connectors to proceed with data transfer at a faster rate. Thus, the increasing electrification of vehicles along with the incorporation of telematics bolsters the demand for high-speed connectors. Connectors serve the primary function of establishing connections between coaxial cables, and transceivers & receivers embedded in frequency modulation (FM) systems, satellite radio, safety components, vehicle GPS, and cellular communication devices, among

others. The growing adoption of technologies such as artificial intelligence (AI), 5G, and cloud computing necessitates faster data transfer rates, further propelling the demand for high-speed connectors.

Several companies in Europe are introducing new products to address the automotive industry's need for high-speed connectivity solutions. In March 2022, Denso Corporation organized a software innovation program under its new mobility-centered society. The training program focused on advanced driver assistance systems (ADAS), vision sensor recognition technology, and voluntary activities to train cloud computing engineers. In September 2023, Mercedes Benz announced that it was set to offer level 3 hands-free driving services. The company has confirmed that its Level 3 hands-free driving service—Drive Pilot—would be made available for the 2024 EQS sedan at an annual subscription of US\$ 2,500. High-speed connectivity is very important for the precise operation of news programs such as ADAS. Thus, the introduction of new connector products to improve vehicle connectivity is propelling the high-speed connector market growth in Europe.

By application, the market is segmented into communications, automotive, aerospace & defense, energy & power, electronics, and others. The aerospace & defense segment dominated the high-speed connector market share in 2023. Communication has the utmost importance in the aerospace & defense sector as it allows for the seamless integration of systems on planes and systems operated on the ground. They are developed to meet standards such as VITA and VPX protocols to ensure connectivity in critical situations and harsh environments.

Semtech, Molex LLC, TE Connectivity, Hirose Electric Co, LTD., Yamaichi, Neoconix, Fujitsu, Omron, IMS Connector Systems, Oupiin Enterprise Co. Ltd, Amphenol are among the key companies profiled in the high-speed connector market report. This report focuses on new product launches, expansion and diversification, and acquisition strategies, which allow them to access prevailing business opportunities.

The overall high-speed connector market size has been derived using both primary and secondary sources. Exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the high-speed connector market size. The process also helps obtain an overview and forecast of the market with respect to all the market segments. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain analytical insights. This process includes industry experts such as VPs, business development managers, market intelligence managers, and national sales managers,

along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the high-speed connector market.

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