

Hair Transplant Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Procedure (Surgical Hair Transplant Procedures and Non-Surgical Procedures), Site of Transplantation (Scalp Transplant, Eyelash Transplant, Eyebrow Transplant, Beard/ Moustache Transplant, Chest Transplant, and Others), and Geography (North America, Europe, Asia Pacific, the Middle East & Africa, and South & Central America)

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Abstracts

The hair transplant market size was valued at US\$ 5.122 billion in 2022 and is expected to reach US\$ 23.323 billion by 2030; it is estimated to record a CAGR of 20.9% from 2022 to 2030. The hair transplant market growth is primarily driven by the increase in number of hair transplant procedures and increasing incidences of hair loss.

Opportunities in Developing Countries Opportunity for Growth of Hair Transplant Market

Governments in developing countries are taking several initiatives to improve healthcare infrastructure and attract patients from around the world. As a result, developing countries, such as India, are gaining popularity as medical tourism destinations. The cost of a hair transplant procedure varies across the globe. Compared to the US and Australia, the cost of hair transplants in India is less. Thus, people from countries such as the US, the UK, Australia, Canada, Turkey, and Dubai prefer India as a unique destination for getting hair transplant surgery. For instance, compared to the US, where

a similar number of grafts cost between US\$ 3,615–US\$ 14,463, the average cost of a hair transplant surgery in India with pre-and post-operative care is between US\$ 1,084–US\$ 1,807. Furthermore, the availability of highly skilled professionals and increased medical tourism for cosmetic surgery has surged the number of procedures performed in developing countries.

The rising number of people looking for a less expensive treatment is boosting medical tourism in several developing countries. For instance, the medical tourism corporation states that ~92,000 Americans and other Westerners have had hair transplants in India and other Asian nations. Additionally, an increase in the number of clinics to address customer demand is anticipated to offer a lucrative opportunity for the market. For instance, in July 2023, DHI International, one of the world's top hair restoration and transplant chains, opened a new clinic in Noida. This clinic offers advanced hair restoration and hair transplant treatments with the highest standard of care for patients.

Hair transplant surgery has come a long way in recent years due to advancements in research and technology. However, advances in hair transplant techniques have significantly affected hair transplant procedures. Robotic systems, stem cell hair loss therapy, platelet-rich plasma (PRP) therapy, ethnic hair transplants, hairline advancement, tissue expansion, and hair cloning are cutting-edge techniques in hair transplantation.

Robotic hair transplantation is an automated technique that uses robotic arms, cameras, and imaging software to extract and position hair follicles. It combines the accuracy of robotics with the skill of a trained surgeon. The benefits of this method include precision, lessening of scarring, quicker healing, and natural-looking outcomes for patients. Follicular unit extraction (FUE) is a new technique that is becoming popular because it's easy to use and takes less time to heal. Direct hair implantation (DHI) is a more advanced version of FUE. It has several advantages over FUE, such as extracted follicles being implanted directly into the recipient area. This eliminates the need to make incisions in the scalp. This allows for faster healing, less scalp trauma, and more accurate placement of hair follicles. PRP is also gaining traction as a way to improve the results of hair transplants. It can help increase the amount and quality of hair transplants, leading to better results. Stem cell hair transplantation is a novel approach to hair loss that offers great potential for those with severe hair loss or restricted donor areas. There is tremendous potential for stem cell hair transplantation to revolutionize the field of hair regrowth. Thus, technological advancement in hair transplant is projected to influence market expansion positively.

Procedure-Based Insights

The hair transplant market, by procedure, is bifurcated into surgical hair transplant procedures and non-surgical hair procedures. The surgical hair transplant procedures segment is further divided into follicular unit strip surgery (FUS), follicular unit extraction (FUE) and others surgical procedures. The non-surgical hair procedures are classified into platelet rich plasma, laser cap and others. The non-surgical procedures segment held a larger share in hair transplant market share in 2022 and the surgical procedure segment is anticipated to register a higher CAGR of 21.3% during the forecast period. Hair loss is widespread, affecting ~50 million men and 30 million women in the US. Thus, people are seeking various options for hair loss treatment. PRP is useful in treating male pattern baldness, reducing hair loss, and encouraging new hair growth with approximately 70–90% success rate. PRP stimulates the growth of human Dermal Papilla Cells (DPCs) that control hair follicle development. DPCs bind growth factors and interact with primitive stem cells to activate the proliferative stage of the hair follicle cycle, resulting in hair follicle development and maintenance. Faster scalp recovery, less swelling, and reducing the severity of any bruising by increasing blood clotting factors in the tissue are the advantages of PRP therapy. Hence, the evolving role of PRP in hair regrowth to improve the quality of life of millions of people is likely to create significant opportunities, thereby favoring the market growth for the segment

The LaserCap is a non-surgical method of reducing hair loss and regrowing hair. LaserCap contains laser diodes that emit low-intensity red light to illuminate hair follicles. Low-level-light therapy (LLLT) is a treatment that has been clinically demonstrated to regrow hair in those who have thinning or receding hair. The LaserCap method is FDA-approved for hair restoration in men and women suffering from androgenic alopecia. The introduction of technologically advanced products by key players is anticipated to drive market growth for the segment. For instance, in November 2022, Curallux, LLC, a leading player in laser therapy products, announced the launch of Capillus MD medical-grade cap offering 320 laser diodes. It is the next-level advanced therapy for hair restoration. Through Rotational PhotoTherapy (RPT), an FDA-approved LLLT procedure called the Revage 670 Laser enables non-surgical hair restoration. Both men and women who have hair thinning may benefit from this. The system has 30 laser diodes that revolve 180 degrees around the scalp while emitting painless, cool laser energy to stimulate blood flow to the hair follicles just below the thinning or balding scalp. It is a noninvasive, painless therapy with a 40% success rate in improving hair density and an 85% success rate in halting the progression of hair loss. This is expected to increase the demand for Revage 670 Laser therapy, thereby driving the market growth for the segment

Site of Transplantation-Based Insights

The hair transplant market, by site of transplantation, is segmented into scalp transplant, eyelash transplant, eyebrow transplant, beard/moustache transplant, chest transplant and other transplantations. The scalp transplant segment held the largest market share in 2022, however, beard/moustache transplant segment is anticipated to register the highest CAGR of 25.4% during the forecast period. Scalp reduction surgery is appropriate for treating bald patches on the back and top of the scalp. The preferred donor sites for scalp transplant are typically the hair on the chest, abdomen, and beard. Baldness is most common in men. Scalp transplant surgery is successfully used for improving the cosmetic appearance of hairlines. Thus, an increase in hair transplant surgeries to treat male pattern baldness is anticipated to drive the market growth for the segment. Beard transplant techniques have advanced a lot in recent years. The procedure is used to correct facial areas with hair loss and to improve the appearance of existing facial hair. The procedure is typically performed on men with spotty or patchy hair loss from their goatee, other parts of their beard, sideburns, or moustache. Hair loss may be inherited or result from surgical scars, burns, or other mishaps. The beard and moustache transplant is more challenging and sophisticated because hair direction and angle change in different parts of the beard and moustache. As a result, more experience is required. The procedure involves harvesting scalp grafts using the FUE and DHI technique. Moreover, each year, more and more people worldwide are getting a beard transplant, with an 80–90% average success rate.

A few of the major primary and secondary sources referred to while preparing the report on the hair transplant market are the World Health Organization (WHO), Centers for Disease Control and Prevention (CDC), International Society of Hair Restoration Surgery (ISHRS), German Society of Dermatology, American Hair loss Association

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12. APPENDIX

12.1 About Us.

12.2 Glossary of Terms.

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