

Fishing Footwear Market Size and Forecast (2020 - 2030), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product Type (Boots, Shoes, and Others), Category (Men and Women), and End Use (Residential/Recreational and Commercial)

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Abstracts

The fishing footwear market size was valued at US\$ 508.21 million in 2022 and is expected to reach US\$ 848.80 million by 2030; it is estimated to register a CAGR of 6.6% from 2022 to 2030.

Fishing footwear primarily provides protection and comfort while fishing. They help keep the feet dry, provide traction on slippery surfaces, and offer support during long hours of fishing. The rise in fishing activities has created lucrative opportunities for the fishing footwear market. Fishing footwear also aids in the prevention of blisters and other foot injuries caused by prolonged standing or walking in wet conditions. Protective fishing boots are helpful in preventing unwanted piercings from hooks, gaffs, and other fishing-related injury. Fishing footwear is designed to repel water and other liquids to provide comfort while fishing. A growth in recreational and commercial fishing activities creates a huge demand for fishing footwear. Fishing footwear offers different advantages and high levels of protection to fishermen.

The rising interest in fishing as an outdoor activity, along with the booming commercial fishing industry, is providing a strong growth platform to the manufacturers of fishing footwear across the globe. Therefore, the manufacturers of fishing footwear are launching innovative products with enhanced performance to meet the rising demand and achieve a competitive advantage over other players operating in the fishing

footwear market. For instance, in January 2023, Douglas Gill International Limited, a US-based company fishing apparel and footwear company, launched a new collection of high-performing fishing deck boots that are waterproof and have a sticky grip, rugged durability, and comfortable cushioning. The shoes are specially designed for heavy-duty, demanding days on and off the water. The boots are available in two new styles—Hydro Short Boots and Hydro Mid Boots. They are available to consumers across North America through the official website of the company and its retail partners.

Based on type, the fishing footwear market is segmented into fluorocarbon elastomers, fluorosilicone elastomers, and perfluorocarbon elastomers. The fluorocarbon elastomers segment held the largest market share in 2022, and the perfluorocarbon elastomers segment is expected to record the highest CAGR from 2022 to 2030. Fluorocarbon elastomers have exceptional resistance to high temperatures, aggressive chemicals, and a wide range of fluids, which makes them a preferred choice in industries such as aerospace, automotive, and chemical processing. Perfluorocarbon elastomers are composed of fully fluorinated carbon atoms, making them nearly impervious to attack by almost all known chemicals, even at elevated temperatures.

Based on application, the fishing footwear market is segmented into O-rings, seals and gaskets, hoses, molded parts, and others. The O-rings segment held the largest fishing footwear market share in 2022. Fluoroelastomer O-rings exhibit excellent resistance to high temperatures, chemicals, and fuels. They can effectively create a tight, durable seal in demanding environments. In the automotive industry, fluoroelastomer O-rings are used in engine components, fuel systems, and transmission systems.

Based on product type, the fishing footwear market is segmented into boots, shoes, and others. The boots designed for fishing primarily provide protection and comfort for anglers while fishing. They also help keep the feet dry, provide traction on slippery surfaces, and provide support during long hours of fishing. For anglers who catch fish from shore, structure, or on a boat, ankle boots are best suited. However, they offer less coverage of legs compared to knee boots and offer sufficient traction when a boat's deck takes on water. Based on category, the fishing footwear market is divided into men and women. Men's fishing footwear products are available in different styles, designs, and features. There are so many brands in the market that offer different types of footwear for men for a range of fishing applications. The demand for men's fishing footwear is increasing with the growing participation of men in fishing activities. Based on end use, the market is bifurcated into residential/ recreational and commercial. In residential/recreational fishing, footwear is used as it provides full protection from water and weather, improved levels of comfort and support, increased stability and traction,

and optimizes temperature regulation. The demand for fishing footwear for recreational purposes is increasing continuously with the growing number of people participating in recreational fishing activities. In many countries across the globe, the popularity of recreational fishing is increasing as it promotes physical and mental well-being and offers a chance to connect with nature.

In 2022, North America dominated the global fishing footwear market. The fishing footwear market in North America is mainly driven by factors such as growing participation in recreational fishing, an increase in commercial fishing activities, and rising efforts by manufacturers to develop durable, comfortable, and high-quality fishing footwear products. In North America, a growing number of people are engaging in freshwater, saltwater, and fly-fishing activities. People in the region are mainly involved in fishing to enjoy the splendor of nature. According to a report by the Outdoor Foundation and Recreational Boating & Fishing Foundation, ~52.4 million Americans aged six and over across the country took to the nation's waterways to enjoy recreational fishing in 2021. In addition, approximately 2.3 million Americans fished in 2021 as compared to 2019. The high number of people engaging in recreational fishing is boosting the region's fishing footwear market growth. Commercial fishing operations contribute billions of dollars annually to the region's economy. A growth in recreational and commercial fishing activities creates a huge demand for fishing footwear. Fishing footwear offers different advantages and high levels of protection to fishermen.

Shimano Singapore Pte Ltd, Grundens LLC, Aftco Manufacturing Co Inc., Huk Gear, Korkers Products LLC, Bryant Sales Co LLC, Guntersville Breathables Inc, Pelagic Inc, Vista Outdoor Inc, and Rocky Brands Inc are key players operating in the global fishing footwear market. Market players focus on providing high-quality products to fulfill customer demand. They are also adopting strategies such as investments in research and development activities and new product launches.

The overall global fishing footwear market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. Participants in this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders specializing in the fishing footwear market.

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