

FGD Gypsum Market Forecast to 2030 - Global Analysis by Application (Wallboard/Drywall, Cement, Agriculture, Water Treatment, and Others)

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Abstracts

The FGD gypsum market size is expected to grow from US\$ 2.29 billion in 2022 to US\$ 3.20 billion by 2030; it is estimated to register a CAGR of 4.3% from 2022 to 2030.

Flue gas desulfurization (FGD) gypsum has been used for various useful applications, including the preparation of wallboard/drywall, set retarder in cement, soil amendment in agriculture, and water clarification agent in water treatment, due to its abundant availability and chemical and physical properties. With an increase in development and construction activities, the demand for FGD gypsums has witnessed significant growth.

The global FGD gypsum market is witnessing significant growth and is expected to continue upward trajectory in the coming years. FGD gypsum is a by-product generated from the fuel gas desulfurization (FGD) process in coal-fired power plants. This process is used to remove sulfur dioxide (SO₂) emission from the fuel gases to comply with environmental regulations. FGD gypsum is a valuable material as it can be used as a substitute for natural gypsum in various applications. The construction sector, in particular, is a major consumer of FGD gypsum as it is used in plasterboard and cement production. Stringent environment regulations and emission standards have led power plants to adopt FGD systems, resulting in a higher FGD gypsum production. With the increase in development and construction activities, the FGD gypsum market is expected to continue to grow in the coming year.

Based on application, the global FGD gypsum market is segmented into wallboard/drywall, cement, agriculture, water treatment, and others. The wallboard/drywall segment held the largest FGD gypsum market share in 2022. Wallboard or drywall is a building material used as an alternative to conventional

brick/stone walls. FGD gypsum is widely used in the form of wallboards and drywalls in the construction industry. It is used as a core ingredient for gypsum-based drywall panels. The core of drywall provides structural strength even if it is lightweight. FGD gypsum contains a trace amount of calcium sulfate hemihydrate, which contributes to the fire-retardant properties. FGD gypsum is known for consistent quality and purity, which is advantageous for drywall manufacturing. Wallboard and drywall manufacturers have increased the utilization of synthetic gypsum, such as FGD gypsum, as an effective alternative to natural gypsum. Rising construction and renovation activities across the globe propel the demand for drywalls.

In 2022, Asia Pacific held the largest share of the global FGD gypsum market. Major factors driving the growth of the FGD gypsum market in Asia Pacific are the increasing FGD system installation in coal power plants and rising construction activities. According to the report published by International Energy Agency in 2022, Chinese power sector accounts for one-third of global coal consumption, which grew significantly in 2021 due to an increase in electricity demand. Moreover, Southeast Asian countries such as Indonesia and Vietnam planned to expand coal-based power. According to Indonesia Ministry of Energy and Mineral Resources, Electricity Supply Business Plan (RUPTL) 2019–2028, Indonesia planned to expand coal power capacity by 27 Gigawatts (GW). Nonetheless, stringent government regulations pertaining to coal power plant emissions have prompted coal power plants to install Flue Gas Desulfurization (FGD) system to convert flue gases generated by power plants into FGD gypsum. Chinese government implemented a series of policies such as on-grid tariff premium and operational priority for power plants with scrubbers to promote the installation of FGD system.

Georgia-Pacific LLC, Cez Energeticke Produkty SRO, EP Power Minerals GmbH, CASEA GmbH, Holcim Ltd, Knauf Gips KG, Travancore Titanium Products Ltd, Compagnie de Saint-Gobain SA, American Gypsum Co. LLC, and National Gypsum Co. are key players operating in the global FGD gypsum market. Market players focus on providing high-quality products to fulfill customer demand. They are also adopting strategies such as investments in research and development activities and new product launches.

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The overall global FGD gypsum market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and

quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders, specializing in the FGD gypsum market.

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