

Feed Premix Market Size and Forecasts (2020 - 2030), Global and Regional Share, Trends, and Growth Opportunity Analysis Report Coverage: By Type (Vitamins, Minerals, Amino Acids, Antibiotics, Antioxidants, Blends, and Others), Form (Dry and Liquid), Livestock (Poultry, Ruminants, Swine, Aquaculture, and Others), and Geography

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Abstracts

The feed premix market size is projected to grow from US\$ 11.73 billion in 2022 to US\$ 17.10 billion by 2030; the market is expected to record a CAGR of 4.8% from 2022 to 2030.

The feed fortification with premixes is linked to an improvement in animal health and welfare. Animal feeds are fortified with vitamins, minerals, amino acids, antioxidants, antibiotics, etc. The high prevalence of micronutrient deficiency diseases among livestock boosts the demand for fortified feed which results to increase in adoption of premixes. Feed fortification helps increase the strength of bone and decrease the mortality of animals. Feed fortified with minerals is beneficial in treating bone fractures in livestock. Feed fortified with amino acids helps grow performance and increase the immunity of livestock. The addition of amino acids boosts metabolism and makes the feed highly nutritious. Moreover, the feed conversion rate is significantly increased by fortification, which is helpful in the optimization of production costs.

Additionally, antibiotics, acidifiers, antioxidants, vitamins, minerals, amino acids, binders, and enzymes are a few of the most popular types of premixes used for feed fortification. The growing demand for these premixes due to the health benefits associated with each premix drives the feed premix market. Moreover, owing to the

rising awareness about feed fortification, key market players are adopting strategies for fortification. For instance, in November 2022, DSM revised Optimum Vitamin Nutrition (OVN) guidelines for vitamin fortification among all animal species to achieve peak health and performance of livestock.

The main causes of the rising demand for feed premixes in developing countries have been population growth, urbanization, and a rise in wages in developing countries. According to the Feed Industry Federation (FIF), compound feed production has reached 1000 million tons annually. This growth in production rate is particularly higher in developing countries than developed countries. Modernizing livestock farms in developing regions to meet the growing demand for animal protein aids the feed premix market. Thus, the rising demand for feed premixes from developing countries is expected to provide a huge opportunity for the feed premix market growth.

Based on form, the feed premix market is bifurcated into dry and liquid. The dry segment is expected to grow at a highest CAGR. The expanding demand for dry feed premix due to its convenience, extended shelf life, and compatibility with various animal feed formulations represents one of the main drivers for the segment. Dry feed premixes offer a practical solution for livestock farmers and feed manufacturers, as they are easy to handle, store, and mix with different feed ingredients. In addition, the extended shelf life of dry premixes ensures their stability and effectiveness over time, reducing the risk of nutrient degradation. These factors propel the segment's growth.

Geographically, the feed premix market is segmented into North America, Europe, Asia Pacific (APAC), the Middle East & Africa (MEA), and South & Central America. In 2022, Asia Pacific held the significant share of the feed premix market, and North America is estimated to register the highest CAGR over the forecast period. Asia Pacific is the largest producer of animal feed globally. According to Alltech Global, the region produced over 305 million metric tons of animal feed in 2020. Further, the region houses a few major animal stocks farming countries, accelerating the demand for animal feed ingredients such as feed premixes in the region. The region has witnessed increasing feed mills and feed production, particularly in Japan and India. India houses the largest livestock population. Thus, there is huge opportunity for feed premix in India market. Moreover, the manufacturers are making significant investments to cater to the increasing demand in the region. For instance, in May 2021, ADM, a global leader in animal nutrition, announced the launch of its premix and nutrition services with Wisium in China. The Wisium portfolio offers manufacturers access to innovative value-added nutrition programs for all livestock species and a strong international network of experts. These factors are expected to boost the demand for feed premixes and projected to

drive the feed premix market growth in the region.

Danish Agro AMBA, Agrifirm Group BV, Nutreco NV, Archer-Daniels-Midland Co, Cargill Inc, Koninklijke DSM NV, Dansk Landbrugs Grovvarereselskab amba, NuSana BV, De Heus Voeders BV, Kemin Industries Inc are among the key players operating in the feed premix market.

The overall feed premix market size has been derived using primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. The participants of this process include industry experts such as VPs; business development managers; market intelligence managers; national sales managers; and external consultants, including valuation experts, research analysts, and key opinion leaders, specializing in the feed premix market.

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