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Fall Management Market Size and Forecast (2021 - 2031), Global and Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product (Sensor Pads, Floor Mat, Hip Protectors, Alert Systems, Communication Devices, and Other Products), Application (Fall Detection Systems, Fall Prevention Equipment, and Post-Fall Monitoring and Response Systems), Age Group [Elderly Population (65 and Above) and Adults (18–64 years)], End User (Hospitals and Clinics, Nursing Homes, Home Care Settings, and Other End Users), and Geography

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Abstracts

The fall management market is expected to reach US$ 630.50 million by 2031 from US$ 218.42 million in 2023; the market is estimated to grow at a CAGR of 14.2% during 2023–2031. Major factors driving the market growth include surge in cases of falls and increasing preference for home care. Further, awareness programs for fall prevention is likely to boost the market during the forecast period. However, lack of trained physicians among the market deterrents.

The fall management market is expected to grow with the soaring awareness of the necessity of fall prevention among healthcare providers, patients, and families. According to an article published in PubMed Central in July 2021, the number of grantees in the evidence-based fall prevention programs (EBFPPs) by the Administration for Community Living reached over 85,000 older adults during 2014-2019. Participation in the EBFPPs led to improved confidence, decreased fear of

falling, and a reduction in both falls and injurious falls. Additionally, educational campaigns emphasizing the risk of falls and the significant repercussions have motivated healthcare facilities to emphasize fall prevention programs. The CDC launched the STEADI (i.e., Stopping Elderly Accidents, Deaths, and Injuries) initiative in 2012 to help healthcare providers prevent falls in older adults. This program focuses on delivering fall risk assessment tools, patient education materials, and evidence-based intervention strategies to healthcare providers. The CDC works with healthcare facilities to identify at-risk patients and promote measures such as exercise programs and home safety assessments to reduce fall incidents through community engagement and provider training.

In April 2024, Connect America, a leader in virtual care solutions, launched a fall prevention program to assist older adults and all those suffering from chronic conditions to live safely in their homes. This comprehensive program focuses on identifying and predicting fall risks while providing education and support to reduce fall cases among aging and at-risk populations. Therefore, the change toward proactive care highlights the importance of efficient fall management systems, ultimately creating market prospects for businesses that offer novel products designed to fulfill these growing expectations.

The comparative company analysis evaluates and categorizes the fall management market based on product portfolio (product satisfaction, product features, and availability), recent market developments (merger & acquisition, new product launch & enhancement, investment & funding, award, agreement, collaboration, & partnership, recognition, and expansion), and geographic presence that aids better decision-making and understanding of the competitive landscape. The report profoundly explores the recent significant developments and innovations by the leading vendors in the global fall management market. The key market players are Alimed Inc, Curbell, Inc, DeRoyal Industries Inc, Emfit Ltd, Rondish Company Limited, Smart Caregiver Corporation, TIDI Products, LLC, Securitas AB, Stryker Corp, Alerta Medical Ltd, Medtec Medical, Inc, Bay Alarm Medical, Personal Safety Corporation, SafelyYou, Guardman Products Limited, SensorCare , Tunstall Integrated Healthcare group, Medline Industries Inc, Vayyar Care, Crest Healthcare

Based on product, the fall management market is segmented into sensor pads, floor mat, hip protectors, alert systems, communication devices and other products. In 2023, the alert systems segment held the largest share of the market. Based on application, the fall management market is segmented into fall detection systems, fall prevention equipment and post-fall monitoring and response systems. In 2023, the fall detection

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systems segment held the largest share of the market. Based on age group, the fall management market is segmented into elderly population (65 and above years) and adults (18-64 years). in 2023, the elderly population (65 and above years) segment held the largest share of the market. Based on end user, the fall management market is segmented into Hospitals and clinics, nursing home, home care settings and other end users. In 2023, the hospitals and clinics segment held the largest share of the market.

Various organic and inorganic strategies are adopted by companies operating in the Fall Management Market. The organic strategies mainly include product launches and product approvals. Inorganic growth strategies witnessed in the market are acquisitions, collaboration, and partnerships. These growth strategies allow the market players to expand their businesses and enhance their geographic presence, along with contributing to the overall market growth. Furthermore, strategies such as acquisitions and partnerships helped strengthen their customer base and extend their product portfolios. A few of the significant developments by key players in the Fall Management Market are listed below.

In October 2024, Bay Alarm Medical, a leading medical alert systems company, released of its new SOS Micro mobile alert system. The system is an update to the company's popular medical alert offerings, but features newer, smaller hardware

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Contents

1. INTRODUCTION

1.1 The Insight Partners Research Report Guidance
1.2 Market Segmentation

2. EXECUTIVE SUMMARY

2.1 Key Insights

3. RESEARCH METHODOLOGY

3.1 Secondary Research
3.2 Primary Research
  3.2.1 Hypothesis formulation:
  3.2.2 Macro-economic factor analysis:
  3.2.3 Developing base number:
  3.2.4 Data Triangulation:
  3.2.5 Country level data:

4. FALL MANAGEMENT MARKET LANDSCAPE

4.1 PEST Analysis

5. FALL MANAGEMENT MARKET – KEY MARKET DYNAMICS

5.1 Fall Management Market – Key Market Dynamics
5.2 Market Drivers
  5.2.1 Surge in Cases of Falls
  5.2.2 Increasing Preference for Home Care
5.3 Market Restraints
  5.3.1 Lack of Trained Physicians
5.4 Market Opportunities
  5.4.1 Awareness Programs for Fall Prevention
5.5 Future Trends
  5.5.1 Introduction of Smart Technologies
5.6 Impact of Drivers and Restraints:

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6. FALL MANAGEMENT MARKET – GLOBAL MARKET ANALYSIS

6.1 Fall Management Market Revenue (US$ Million), 2021–2031
6.2 Fall Management Market Forecast Analysis

7. FALL MANAGEMENT MARKET ANALYSIS – BY PRODUCTS

7.1 Sensor Pads
  7.1.1 Overview
  7.1.2 Sensor Pads: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
7.2 Floor Mat
  7.2.1 Overview
  7.2.2 Floor Mat: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
7.3 Hip Protectors
  7.3.1 Overview
  7.3.2 Hip Protectors: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
7.4 Alert Systems
  7.4.1 Overview
  7.4.2 Alert Systems: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
7.5 Communication Devices
  7.5.1 Overview
  7.5.2 Communication Devices: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
7.6 Other Products
  7.6.1 Overview
  7.6.2 Other Products: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)

8. FALL MANAGEMENT MARKET ANALYSIS – BY APPLICATION

8.1 Fall Detection Systems
  8.1.1 Overview
  8.1.2 Fall Detection Systems: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
8.2 Fall Prevention Equipment

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8.2.1 Overview
8.2.2 Fall Prevention Equipment: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
8.3 Post-Fall Monitoring and Response Systems
8.3.1 Overview
8.3.2 Post-Fall Monitoring and Response Systems: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)

9. FALL MANAGEMENT MARKET ANALYSIS – BY AGE GROUP

9.1 Elderly Population (65 and above years)
9.1.1 Overview
9.1.2 Elderly Population (65 and above years): Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
9.2 Adults (18-64 years)
9.2.1 Overview
9.2.2 Adults (18-64 years): Fall Management Market – Revenue and Forecast to 2031 (US$ Million)

10. FALL MANAGEMENT MARKET ANALYSIS – BY END USER

10.1 Hospitals and Clinics
10.1.1 Overview
10.1.2 Hospitals and Clinics: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
10.2 Nursing Home
10.2.1 Overview
10.2.2 Nursing Home: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
10.3 Home Care Settings
10.3.1 Overview
10.3.2 Home Care Settings: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
10.4 Other End Users
10.4.1 Overview
10.4.2 Other End Users: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)

11. FALL MANAGEMENT MARKET – GEOGRAPHICAL ANALYSIS

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11.1 Overview
11.2 North America
11.2.1 North America Fall Management Market Overview
11.2.2 North America: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.2.3 North America: Fall Management Market Breakdown, by Products
11.2.3.1 North America: Fall Management Market – Revenue and Forecast Analysis – by Products
11.2.4 North America: Fall Management Market Breakdown, by Application
11.2.4.1 North America: Fall Management Market – Revenue and Forecast Analysis – by Application
11.2.5 North America: Fall Management Market Breakdown, by Age Group
11.2.5.1 North America: Fall Management Market – Revenue and Forecast Analysis – by Age Group
11.2.6 North America: Fall Management Market Breakdown, by End User
11.2.6.1 North America: Fall Management Market – Revenue and Forecast Analysis – by End User
11.2.7 North America: Fall Management Market – Revenue and Forecast Analysis – by Country
11.2.7.1 North America: Fall Management Market – Revenue and Forecast Analysis – by Country
11.2.7.2 United States: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.2.7.2.1 United States: Fall Management Market Breakdown, by Products
11.2.7.2.2 United States: Fall Management Market Breakdown, by Application
11.2.7.2.3 United States: Fall Management Market Breakdown, by Age Group
11.2.7.2.4 United States: Fall Management Market Breakdown, by End User
11.2.7.3 Canada: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.2.7.3.1 Canada: Fall Management Market Breakdown, by Products
11.2.7.3.2 Canada: Fall Management Market Breakdown, by Application
11.2.7.3.3 Canada: Fall Management Market Breakdown, by Age Group
11.2.7.3.4 Canada: Fall Management Market Breakdown, by End User
11.2.7.4 Mexico: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.2.7.4.1 Mexico: Fall Management Market Breakdown, by Products
11.2.7.4.2 Mexico: Fall Management Market Breakdown, by Application
11.2.7.4.3 Mexico: Fall Management Market Breakdown, by Age Group

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11.2.7.4.4 Mexico: Fall Management Market Breakdown, by End User
11.3 Europe
11.3.1 Europe Fall Management Market Overview
11.3.2 Europe: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.3.3 Europe: Fall Management Market Breakdown, by Products
11.3.3.1 Europe: Fall Management Market – Revenue and Forecast Analysis – by Products
11.3.4 Europe: Fall Management Market Breakdown, by Application
11.3.4.1 Europe: Fall Management Market – Revenue and Forecast Analysis – by Application
11.3.5 Europe: Fall Management Market Breakdown, by Age Group
11.3.5.1 Europe: Fall Management Market – Revenue and Forecast Analysis – by Age Group
11.3.6 Europe: Fall Management Market Breakdown, by End User
11.3.6.1 Europe: Fall Management Market – Revenue and Forecast Analysis – by End User
11.3.7 Europe: Fall Management Market – Revenue and Forecast Analysis – by Country
11.3.7.1 Europe: Fall Management Market – Revenue and Forecast Analysis – by Country
11.3.7.2 United Kingdom: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.3.7.2.1 United Kingdom: Fall Management Market Breakdown, by Products
11.3.7.2.2 United Kingdom: Fall Management Market Breakdown, by Application
11.3.7.2.3 United Kingdom: Fall Management Market Breakdown, by Age Group
11.3.7.2.4 United Kingdom: Fall Management Market Breakdown, by End User
11.3.7.3 Germany: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.3.7.3.1 Germany: Fall Management Market Breakdown, by Products
11.3.7.3.2 Germany: Fall Management Market Breakdown, by Application
11.3.7.3.3 Germany: Fall Management Market Breakdown, by Age Group
11.3.7.3.4 Germany: Fall Management Market Breakdown, by End User
11.3.7.4 France: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.3.7.4.1 France: Fall Management Market Breakdown, by Products
11.3.7.4.2 France: Fall Management Market Breakdown, by Application
11.3.7.4.3 France: Fall Management Market Breakdown, by Age Group
11.3.7.4.4 France: Fall Management Market Breakdown, by End User

11.3.7.5 Spain: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.3.7.5.1 Spain: Fall Management Market Breakdown, by Products
11.3.7.5.2 Spain: Fall Management Market Breakdown, by Application
11.3.7.5.3 Spain: Fall Management Market Breakdown, by Age Group
11.3.7.5.4 Spain: Fall Management Market Breakdown, by End User
11.3.7.6 Italy: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.3.7.6.1 Italy: Fall Management Market Breakdown, by Products
11.3.7.6.2 Italy: Fall Management Market Breakdown, by Application
11.3.7.6.3 Italy: Fall Management Market Breakdown, by Age Group
11.3.7.6.4 Italy: Fall Management Market Breakdown, by End User
11.3.7.7 Rest of Europe: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.3.7.7.1 Rest of Europe: Fall Management Market Breakdown, by Products
11.3.7.7.2 Rest of Europe: Fall Management Market Breakdown, by Application
11.3.7.7.3 Rest of Europe: Fall Management Market Breakdown, by Age Group
11.3.7.7.4 Rest of Europe: Fall Management Market Breakdown, by End User
11.4 Asia Pacific
11.4.1 Asia Pacific Fall Management Market Overview
11.4.2 Asia Pacific: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.4.3 Asia Pacific: Fall Management Market Breakdown, by Products
11.4.3.1 Asia Pacific: Fall Management Market – Revenue and Forecast Analysis – by Products
11.4.4 Asia Pacific: Fall Management Market Breakdown, by Application
11.4.4.1 Asia Pacific: Fall Management Market – Revenue and Forecast Analysis – by Application
11.4.5 Asia Pacific: Fall Management Market Breakdown, by Age Group
11.4.5.1 Asia Pacific: Fall Management Market – Revenue and Forecast Analysis – by Age Group
11.4.6 Asia Pacific: Fall Management Market Breakdown, by End User
11.4.6.1 Asia Pacific: Fall Management Market – Revenue and Forecast Analysis – by End User
11.4.7 Asia Pacific: Fall Management Market – Revenue and Forecast Analysis – by Country
11.4.7.1 Asia Pacific: Fall Management Market – Revenue and Forecast Analysis – by Country
11.4.7.2 China: Fall Management Market – Revenue and Forecast to 2031 (US$

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Million)
11.4.7.2.1 China: Fall Management Market Breakdown, by Products
11.4.7.2.2 China: Fall Management Market Breakdown, by Application
11.4.7.2.3 China: Fall Management Market Breakdown, by Age Group
11.4.7.2.4 China: Fall Management Market Breakdown, by End User
11.4.7.3 Japan: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.4.7.3.1 Japan: Fall Management Market Breakdown, by Products
11.4.7.3.2 Japan: Fall Management Market Breakdown, by Application
11.4.7.3.3 Japan: Fall Management Market Breakdown, by Age Group
11.4.7.3.4 Japan: Fall Management Market Breakdown, by End User
11.4.7.4 India: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.4.7.4.1 India: Fall Management Market Breakdown, by Products
11.4.7.4.2 India: Fall Management Market Breakdown, by Application
11.4.7.4.3 India: Fall Management Market Breakdown, by Age Group
11.4.7.4.4 India: Fall Management Market Breakdown, by End User
11.4.7.5 Australia: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.4.7.5.1 Australia: Fall Management Market Breakdown, by Products
11.4.7.5.2 Australia: Fall Management Market Breakdown, by Application
11.4.7.5.3 Australia: Fall Management Market Breakdown, by Age Group
11.4.7.5.4 Australia: Fall Management Market Breakdown, by End User
11.4.7.6 South Korea: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.4.7.6.1 South Korea: Fall Management Market Breakdown, by Products
11.4.7.6.2 South Korea: Fall Management Market Breakdown, by Application
11.4.7.6.3 South Korea: Fall Management Market Breakdown, by Age Group
11.4.7.6.4 South Korea: Fall Management Market Breakdown, by End User
11.4.7.7 Rest of APAC: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.4.7.7.1 Rest of APAC: Fall Management Market Breakdown, by Products
11.4.7.7.2 Rest of APAC: Fall Management Market Breakdown, by Application
11.4.7.7.3 Rest of APAC: Fall Management Market Breakdown, by Age Group
11.4.7.7.4 Rest of APAC: Fall Management Market Breakdown, by End User
11.5 Middle East and Africa
11.5.1 Middle East and Africa Fall Management Market Overview
11.5.2 Middle East and Africa: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)

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11.5.3 Middle East and Africa: Fall Management Market Breakdown, by Products
11.5.3.1 Middle East and Africa: Fall Management Market – Revenue and Forecast Analysis – by Products
11.5.4 Middle East and Africa: Fall Management Market Breakdown, by Application
11.5.4.1 Middle East and Africa: Fall Management Market – Revenue and Forecast Analysis – by Application
11.5.5 Middle East and Africa: Fall Management Market Breakdown, by Age Group
11.5.5.1 Middle East and Africa: Fall Management Market – Revenue and Forecast Analysis – by Age Group
11.5.6 Middle East and Africa: Fall Management Market Breakdown, by End User
11.5.6.1 Middle East and Africa: Fall Management Market – Revenue and Forecast Analysis – by End User
11.5.7 Middle East and Africa: Fall Management Market – Revenue and Forecast Analysis – by Country
11.5.7.1 Middle East and Africa: Fall Management Market – Revenue and Forecast Analysis – by Country
11.5.7.2 Saudi Arabia: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.5.7.2.1 Saudi Arabia: Fall Management Market Breakdown, by Products
11.5.7.2.2 Saudi Arabia: Fall Management Market Breakdown, by Application
11.5.7.2.3 Saudi Arabia: Fall Management Market Breakdown, by Age Group
11.5.7.2.4 Saudi Arabia: Fall Management Market Breakdown, by End User
11.5.7.3 South Africa: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.5.7.3.1 South Africa: Fall Management Market Breakdown, by Products
11.5.7.3.2 South Africa: Fall Management Market Breakdown, by Application
11.5.7.3.3 South Africa: Fall Management Market Breakdown, by Age Group
11.5.7.3.4 South Africa: Fall Management Market Breakdown, by End User
11.5.7.4 United Arab Emirates: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.5.7.4.1 United Arab Emirates: Fall Management Market Breakdown, by Products
11.5.7.4.2 United Arab Emirates: Fall Management Market Breakdown, by Application
11.5.7.4.3 United Arab Emirates: Fall Management Market Breakdown, by Age Group
11.5.7.4.4 United Arab Emirates: Fall Management Market Breakdown, by End User
11.5.7.5 Rest of Middle East and Africa: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.5.7.5.1 Rest of Middle East and Africa: Fall Management Market Breakdown, by

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Products
11.5.7.5.2 Rest of Middle East and Africa: Fall Management Market Breakdown, by Application
11.5.7.5.3 Rest of Middle East and Africa: Fall Management Market Breakdown, by Age Group
11.5.7.5.4 Rest of Middle East and Africa: Fall Management Market Breakdown, by End User
11.6 South and Central America
11.6.1 South and Central America Fall Management Market Overview
11.6.2 South and Central America: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.6.3 South and Central America: Fall Management Market Breakdown, by Products
11.6.3.1 South and Central America: Fall Management Market – Revenue and Forecast Analysis – by Products
11.6.4 South and Central America: Fall Management Market Breakdown, by Application
11.6.4.1 South and Central America: Fall Management Market – Revenue and Forecast Analysis – by Application
11.6.5 South and Central America: Fall Management Market Breakdown, by Age Group
11.6.5.1 South and Central America: Fall Management Market – Revenue and Forecast Analysis – by Age Group
11.6.6 South and Central America: Fall Management Market Breakdown, by End User
11.6.6.1 South and Central America: Fall Management Market – Revenue and Forecast Analysis – by End User
11.6.7 South and Central America: Fall Management Market – Revenue and Forecast Analysis – by Country
11.6.7.1 South and Central America: Fall Management Market – Revenue and Forecast Analysis – by Country
11.6.7.2 Brazil: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.6.7.2.1 Brazil: Fall Management Market Breakdown, by Products
11.6.7.2.2 Brazil: Fall Management Market Breakdown, by Application
11.6.7.2.3 Brazil: Fall Management Market Breakdown, by Age Group
11.6.7.2.4 Brazil: Fall Management Market Breakdown, by End User
11.6.7.3 Argentina: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.6.7.3.1 Argentina: Fall Management Market Breakdown, by Products
11.6.7.3.2 Argentina: Fall Management Market Breakdown, by Application

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11.6.7.3.3 Argentina: Fall Management Market Breakdown, by Age Group
11.6.7.3.4 Argentina: Fall Management Market Breakdown, by End User
11.6.7.4 Rest of South and Central America: Fall Management Market – Revenue and Forecast to 2031 (US$ Million)
11.6.7.4.1 Rest of South and Central America: Fall Management Market Breakdown, by Products
11.6.7.4.2 Rest of South and Central America: Fall Management Market Breakdown, by Application
11.6.7.4.3 Rest of South and Central America: Fall Management Market Breakdown, by Age Group
11.6.7.4.4 Rest of South and Central America: Fall Management Market Breakdown, by End User

12. INDUSTRY LANDSCAPE

12.1 Overview
12.2 Expansion
12.3 New Product Development
12.4 Merger and Acquisition
12.5 Other Business Strategies

13. COMPANY PROFILES

13.1 Alimed Inc
13.1.1 Key Facts
13.1.2 Business Description
13.1.3 Products and Services
13.1.4 Financial Overview
13.1.5 SWOT Analysis
13.1.6 Key Developments
13.2 Curbell, Inc.
13.2.1 Key Facts
13.2.2 Business Description
13.2.3 Products and Services
13.2.4 Financial Overview
13.2.5 SWOT Analysis
13.2.6 Key Developments
13.3 DeRoyal Industries Inc
13.3.1 Key Facts

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13.3.2 Business Description
13.3.3 Products and Services
13.3.4 Financial Overview
13.3.5 SWOT Analysis
13.3.6 Key Developments
13.4 Emfit Ltd
13.4.1 Key Facts
13.4.2 Business Description
13.4.3 Products and Services
13.4.4 Financial Overvie
13.4.5 SWOT Analysis
13.4.6 Key Developments
13.5 Rondish Company Limited.
13.5.1 Key Facts
13.5.2 Business Description
13.5.3 Products and Services
13.5.4 Financial Overview
13.5.5 SWOT Analysis
13.5.6 Key Developments
13.6 Smart Caregiver Corporation
13.6.1 Key Facts
13.6.2 Business Description
13.6.3 Products and Services
13.6.4 Financial Overview
13.6.5 SWOT Analysis
13.6.6 Key Developments
13.7 TIDI Products, LLC.
13.7.1 Key Facts
13.7.2 Business Description
13.7.3 Products and Services
13.7.4 Financial Overview
13.7.5 SWOT Analysis
13.7.6 Key Developments
13.8 Securitas AB
13.8.1 Key Facts
13.8.2 Business Description
13.8.3 Products and Services
13.8.4 Financial Overview
13.8.5 SWOT Analysis

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13.8.6 Key Developments
13.9 Stryker Corp
13.9.1 Key Facts
13.9.2 Business Description
13.9.3 Products and Services
13.9.4 Financial Overview
13.9.5 SWOT Analysis
13.9.6 Key Developments
13.10 Alerta Medical Ltd.
13.10.1 Key Facts
13.10.2 Business Description
13.10.3 Products and Services
13.10.4 Financial Overview
13.10.5 SWOT Analysis
13.10.6 Key Developments
13.11 Medtec Medical, Inc.
13.11.1 Key Facts
13.11.2 Business Description
13.11.3 Products and Services
13.11.4 Financial Overview
13.11.5 SWOT Analysis
13.11.6 Key Developments
13.12 Bay Alarm Medical
13.12.1 Key Facts
13.12.2 Business Description
13.12.3 Products and Services
13.12.4 Financial Overview
13.12.5 SWOT Analysis
13.12.6 Key Developments
13.13 Personal Safety Corporation
13.13.1 Key Facts
13.13.2 Business Description
13.13.3 Products and Services
13.13.4 Financial Overview
13.13.5 SWOT Analysis
13.13.6 Key Developments
13.13.7 SWOT Analysis
13.13.8 Key Developments
13.14 SafelyYou

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13.14.1 Key Facts
13.14.2 Business Description
13.14.3 Products and Services
13.14.4 Financial Overview
13.14.5 SWOT Analysis
13.14.6 Key Developments
13.15 Guardman Products Limited
13.15.1 Key Facts
13.15.2 Business Description
13.15.3 Products and Services
13.15.4 Financial Overview
13.15.5 SWOT Analysis
13.15.6 Key Developments
13.16 SensorCare
13.16.1 Key Facts
13.16.2 Business Description
13.16.3 Products and Services
13.16.4 Financial Overview
13.16.5 SWOT Analysis
13.16.6 Key Developments
13.17 Tunstall Integrated Healthcare group
13.17.1 Key Facts
13.17.2 Business Description
13.17.3 Products and Services
13.17.4 Financial Overview
13.17.5 SWOT Analysis
13.17.6 Key Developments
13.18 Medline Industries Inc
13.18.1 Key Facts
13.18.2 Business Description
13.18.3 Products and Services
13.18.4 Financial Overview
13.18.5 SWOT Analysis
13.18.6 Key Developments
13.19 Vayyar Care
13.19.1 Key Facts
13.19.2 Business Description
13.19.3 Products and Services
13.19.4 Financial Overview

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13.19.5 SWOT Analysis
13.19.6 Key Developments
13.20 Crest Healthcare
13.20.1 Key Facts
13.20.2 Business Description
13.20.3 Products and Services
13.20.4 Financial Overview
13.20.5 SWOT Analysis
13.20.6 Key Developments

14. APPENDIX

14.1 Glossary of Terms
14.2 About The Insight Partners

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