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Europe Unified Threat Management Market Forecast to 2030 - Regional Analysis - by Component (Solution and Services), Deployment (Cloud and On-Premise), Enterprise Size (Large Enterprises and SMEs), and End Users (BFSI, Manufacturing, Healthcare, Retail, Government, IT & Telecom, and Others)

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Abstracts

The Europe unified threat management market was valued at US$ 1,473.86 million in 2022 and is expected to reach US$ 3,415.24 million by 2030; it is estimated to register at a CAGR of 11.1% from 2022 to 2030.

Increasing Deployment of Cloud Technology Fuels Europe Unified Threat Management Market

Cloud computing provides a cost-effective way to handle the data, enabling organizations to store and process it in a centralized location without investing in expensive hardware and infrastructure. This provides SMEs with a very cost-effective way to get access of various software solutions and store systems on the cloud. Cloud services can be used on a subscription or pay-as-you-go basis model, which helps small businesses reduce capital spending and allows them to shift their IT costs to operational expenses. As SMEs and startups can be a huge contributor to any country's economic growth, several public and private entities are constantly investing to flourish the cloud infrastructure. Such a rise in investment will flourish the cloud services. Cloud services allow small businesses to access advanced technology, such as a unified threat management system. The deployment of a unified threat management system on a cloud platform will help businesses access it with robust security measures and advanced data protection features. Thus, the growing cloud market will encourage and

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help startups and SMEs access advanced technologies and solutions that can create lucrative opportunities for the Europe unified threat management market.

Europe Unified Threat Management Market Overview

The Europe unified threat management market is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. The cyber threats in Europe continue to grow, with cyberattacks targeting multiple institutions across the European Union (EU). For instance, in June 2023, China-based hackers breached the Western European Government's email accounts. The group gained access to email accounts affecting about 25 organizations, including government agencies, and to accounts of individuals linked to these organizations. It had gone undetected for about a month until customers complained to Microsoft about abnormal mail activity. Thus, to prevent such attacks, unified threat management software is used widely in Europe.

In Europe, various telecommunication providers are partnering and collaborating with unified threat management solutions providers to offer a convenient protection layer for mobile devices of the telecommunication operators' customers. In order to stay in the competition, businesses are adopting multi-cloud and SaaS, transforming their applications, and enabling users to retrieve these applications from the home, office, or elsewhere. For instance, in November 2022, VMware, Inc. unveiled its SD-WAN solution, including a new SD-WAN Client, to help enterprises more reliably, securely, and optimally deliver applications, services, and data-no matter where they reside-to the site, branch, and home, across any network to any device. By integrating these solutions at the network level, users will experience seamless protection without the need for installation or regular updates.

Europe Unified Threat Management Market Revenue and Forecast to 2030 (US$ Million)

Europe Unified Threat Management Market Segmentation

The Europe unified threat management market is segmented based on component, deployment, enterprise size, end users, and country.

Based on component, the Europe unified threat management market is bifurcated into solution and services. The solution segment held a larger share in 2022.

In terms of deployment, the Europe unified threat management market is bifurcated into

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cloud and on-premise. The cloud segment held a larger share in 2022.

By enterprise size, the Europe unified threat management market is bifurcated into large enterprises and SMEs. The large enterprises segment held a larger share in 2022.

In terms of end users, the Europe unified threat management market is segmented into BFSI, manufacturing, healthcare, retail, government, IT & Telecom, and others. The IT & Telecom segment held the largest share in 2022.

Based on country, the Europe unified threat management market is categorized into Germany, France, the UK, Italy, Spain, and the Rest of Europe. Germany dominated the Europe unified threat management market in 2022.

Fortinet Inc; Sophos Ltd.; Cisco Systems Inc; Juniper Networks Inc; Huawei Technologies Co Ltd; Barracuda Networks, Inc.; WatchGuard Technologies Inc; Stormshield SAS; and Check Point Software Technologies Ltd are some of the leading companies operating in the Europe unified threat management market.

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