

Europe Tax Software Market Forecast to 2030 - Regional Analysis - by Product (Software and Service), Tax Type (Sales Tax, Income Tax, Corporate Tax, and Others), Deployment Type (Cloud and On-premise), End User (Individual and Commercial Enterprises), Enterprise Size (Large Enterprises, Medium Enterprises, and Small Enterprises), and Vertical (BFSI, IT & Telecom, Healthcare, Government, Retail, and Others)

<https://marketpublishers.com/r/E7887F34D3CCEN.html>

Date: May 2024

Pages: 115

Price: US\$ 3,550.00 (Single User License)

ID: E7887F34D3CCEN

Abstracts

The Europe tax software market is expected to grow from US\$ 6,374.73 million in 2022 to US\$ 14,349.80 million by 2030. It is estimated to grow at a CAGR of 10.7% from 2022 to 2030.

Rise in Online Transactions Drives Europe Tax Software Market

The digital payments ecosystem has gained traction in recent years. The internet penetration and the rise in usage of smartphones are some of the prominent factors fueling digital payments. The rise in online shopping and e-commerce sector also has also increased in the pandemic, which has led to the growth of the online financial transactions. These transactions were made for the first time after the start of the pandemic. The number of digital transactions is growing year by year. Thus, the growing online transaction generates the demand for digital solutions. A tax software offers numerous advantages that helps the individual and businesses to streamline transaction tracking and simplify business finances. Effective transaction tracking is vital for the smooth operation of any business. The tax software ensures that every transaction is recorded, making financial data analysis and decision-making easier. It also ensures legal and regulatory compliance. Its calculation functions guarantee

accurate tax calculations and minimize the risk of incorrect tax filing. It makes the complex task of tax filing easier by automating the generation of GST and VAT reports. Thus, the rise in online transactions creates complexity in financial management, which further generates the need for the tax software market in the coming years.

Europe Tax Software Market Overview

The Europe tax software market is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. Different countries have different tax rates decided by their respective national government; the European Union (EU) does not have a direct role in setting tax rates and collecting taxes. EU overlooks national tax rules concerning businesses and consumer policies to ensure taxes do not differentiate against consumers, employees, or businesses from other EU countries and to check if any businesses in one country do not have a biased advantage over competitors in another. EU works with its countries with an aim to make efficient and growth-friendly economic policies and corporate and income taxes. These tax rate continuously changes according to the economic environment, economic performance of countries, and other factors, which creates confusion and complexity among the individual and businesses to cope with the updated tax compliances. For example, according to the European Commission, the tax structure in 2021 was nearly like the pre-COVID-19 period, but the share of labor tax dropped to 51.4% in 2021, a drop of 1.9 percentage points (pp) compared to the 2020 tax structure. Similarly, consumption taxes rose to 11.2%, and revenue from taxes on capital also rose to 8.5%. In such cases, the adoption of tax software by individuals and businesses helps to get updated tax rates. The updated changes in tax rates and rules helps them to file the tax effectively and efficiently. The software tracks all transactions and tracks eligible tax credits with respect to tax compliances. Thus, the rising awareness regarding the benefits of tax software has surged its adoption, thereby favoring the tax software market in Europe.

Europe has wide automotive, fashion, and other industry vertical players that have grown their presence worldwide and plan to expand. In addition, they are also expanding their business online. As countries in different regions have diverse corporate tax rates and digital services tax, a tax software solution helps various industries manage tax obligations on those transactions. The solution helps them get a revised or new tax regime and manage their taxes according to it, leading to the demand for tax software from various industry's customers. The tax software market players are also launching various solutions that propel the tax software market growth in Europe. For example, in August 2023, Stripe launched Stripe Tax for platforms, enabling platforms using Stripe Connect to offer Stripe Tax as a service to their customers. The solution helps businesses to sell their products cross-boarders and adhere to complex tax requirements.

Europe Tax Software Market Revenue and Forecast to 2030 (US\$ Million)

Europe Tax Software Market Segmentation

The Europe tax software market is segmented into product, deployment, tax type, end user, and country.

Based on product, the Europe tax software market is bifurcated into software and services. The software segment held a larger share of the Europe tax software market in 2022.

In terms of deployment type, the Europe tax software market is bifurcated into cloud and on-premise. The cloud segment held a larger share of the Europe tax software market in 2022.

Based on tax type, the Europe tax software market is segmented into sales tax, income tax, corporate tax, and others. The sales tax segment held the largest share of the Europe tax software market in 2022.

Based on end user, the Europe tax software market is bifurcated into commercial enterprises and individual. The commercial enterprises segment held a larger share of the Europe tax software market in 2022. Further, commercial enterprises segment is categorized into enterprise size (large enterprises, medium enterprises, and small enterprises) and vertical (IT & Telecom, retail, BFSI, government, healthcare, and others).

Based on country, the Europe tax software market is segmented into Germany, the UK, France, Italy, Russia, and the Rest of Europe. The Rest of Europe dominated the Europe tax software market in 2022.

Sage Group Plc, Thomson Reuters Corp, Xero Ltd, IRIS Software Group Ltd, Wolters Kluwer NV, Intuit Inc, HRB Digital LLC, and SAP SE are some of the leading companies operating in the Europe tax software market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. EUROPE TAX SOFTWARE MARKET LANDSCAPE

- 4.1 Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
 - 4.3.1 List of Vendors in Value Chain

5. EUROPE TAX SOFTWARE MARKET - KEY INDUSTRY DYNAMICS

- 5.1 Tax Software Market - Key Industry Dynamics
- 5.2 Market Drivers
 - 5.2.1 Increase in Digitization of Tax Systems
 - 5.2.2 Rise in Adoption of Tax Software
- 5.3 Market Restraints
 - 5.3.1 High Software and Training Cost
- 5.4 Market Opportunities
 - 5.4.1 Rise in Online Transactions
 - 5.4.2 Growing Tax Industry
- 5.5 Future Trends
 - 5.5.1 Rising Integration of Advanced Technologies
- 5.6 Impact of Drivers and Restraints:

6. TAX SOFTWARE MARKET - EUROPE MARKET ANALYSIS

6.1 Europe Tax Software Market Revenue (US\$ Million), 2020 - 2030

6.2 Europe Tax Software Market Forecast and Analysis

7. EUROPE TAX SOFTWARE MARKET ANALYSIS - PRODUCT

7.1 Software

7.1.1 Overview

7.1.2 Europe Software Market, Revenue and Forecast to 2030 (US\$ Million)

7.2 Services

7.2.1 Overview

7.2.2 Europe Services Market, Revenue and Forecast to 2030 (US\$ Million)

8. EUROPE TAX SOFTWARE MARKET ANALYSIS - DEPLOYMENT TYPE

8.1 Cloud

8.1.1 Overview

8.1.2 Europe Cloud Market, Revenue and Forecast to 2030 (US\$ Million)

8.2 On-Premise

8.2.1 Overview

8.2.2 Europe On-Premise Market, Revenue and Forecast to 2030 (US\$ Million)

9. EUROPE TAX SOFTWARE MARKET ANALYSIS - TAX TYPE

9.1 Sales Tax

9.1.1 Overview

9.1.2 Europe Sales Tax Market Revenue and Forecast to 2030 (US\$ Million)

9.2 Income Tax

9.2.1 Overview

9.2.2 Income Tax Market Revenue and Forecast to 2030 (US\$ Million)

9.3 Corporate Tax

9.3.1 Overview

9.3.2 Corporate Tax Market Revenue and Forecast to 2030 (US\$ Million)

9.4 Others

9.4.1 Overview

9.4.2 Others Market Revenue and Forecast to 2030 (US\$ Million)

10. EUROPE TAX SOFTWARE MARKET ANALYSIS - END USER

10.1 Commercial Enterprises

10.1.1 Overview

10.1.2 Commercial Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.3 Commercial Enterprises, By Enterprise Size

10.1.3.1 Large Enterprises

10.1.3.1.1 Overview

10.1.3.1.2 Large Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.3.2 Medium Enterprises

10.1.3.2.1 Overview

10.1.3.2.2 Medium Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.3.3 Small Enterprises

10.1.3.3.1 Overview

10.1.3.3.2 Small Enterprises Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4 Commercial Enterprises, By Vertical

10.1.4.1 IT & Telecom

10.1.4.1.1 Overview

10.1.4.1.2 IT & Telecom Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.2 Retail

10.1.4.2.1 Overview

10.1.4.2.2 Retail Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.3 BFSI

10.1.4.3.1 Overview

10.1.4.3.2 BFSI Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.4 Government

10.1.4.4.1 Overview

10.1.4.4.2 Government Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.5 Healthcare

10.1.4.5.1 Overview

10.1.4.5.2 Healthcare Market Revenue and Forecast to 2030 (US\$ Million)

10.1.4.6 Others

10.1.4.6.1 Overview

10.1.4.6.2 Others Market Revenue and Forecast to 2030 (US\$ Million)

10.2 Individual

10.2.1 Overview

10.2.2 Individual Market Revenue and Forecast to 2030 (US\$ Million)

11. EUROPE TAX SOFTWARE MARKET - COUNTRY ANALYSIS

11.1 Europe: Tax Software Market

11.1.1 Europe: Tax Software Market, By Key Country - Revenue 2022 (US\$ Million)

11.1.2 Europe: Tax Software Market, by Key Country

11.1.2.1 Germany: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.1.1 Germany: Tax Software Market, by Product

11.1.2.1.2 Germany: Tax Software Market, by Deployment Type

11.1.2.1.3 Germany: Tax Software Market, by Tax Type

11.1.2.1.4 Germany: Tax Software Market, by End User

11.1.2.1.4.1 Germany: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.1.4.2 Germany: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.2 UK: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.2.1 UK: Tax Software Market, by Product

11.1.2.2.2 UK: Tax Software Market, by Deployment Type

11.1.2.2.3 UK: Tax Software Market, by Tax Type

11.1.2.2.4 UK: Tax Software Market, by End User

11.1.2.2.5 UK: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.2.6 UK: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.3 France: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.3.1 France: Tax Software Market, by Product

11.1.2.3.2 France: Tax Software Market, by Deployment Type

11.1.2.3.3 France: Tax Software Market, by Tax Type

11.1.2.3.4 France: Tax Software Market, by End User

11.1.2.3.4.1 France: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.3.4.2 France: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.4 Italy: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.4.1 Italy: Tax Software Market, by Product

11.1.2.4.2 Italy: Tax Software Market, by Deployment Type

11.1.2.4.3 Italy: Tax Software Market, by Tax Type

11.1.2.4.4 Italy: Tax Software Market, by End User

11.1.2.4.4.1 Italy: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.4.4.2 Italy: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.5 Russia: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.5.1 Russia: Tax Software Market, by Product

11.1.2.5.2 Russia: Tax Software Market, by Deployment Type

11.1.2.5.3 Russia: Tax Software Market, by Tax Type

11.1.2.5.4 Russia: Tax Software Market, by End User

11.1.2.5.4.1 Russia: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.5.4.2 Russia: Tax Software Market, Commercial Enterprises by Vertical

11.1.2.6 Rest of Europe: Tax Software Market - Revenue and Forecast to 2030 (US\$ Million)

11.1.2.6.1 Rest of Europe: Tax Software Market, by Product

11.1.2.6.2 Rest of Europe: Tax Software Market, by Deployment Type

11.1.2.6.3 Rest of Europe: Tax Software Market, by Tax Type

11.1.2.6.4 Rest of Europe: Tax Software Market, by End User

11.1.2.6.4.1 Rest of Europe: Tax Software Market, Commercial Enterprises by Enterprise Size

11.1.2.6.4.2 Rest of Europe: Tax Software Market, Commercial Enterprises by Vertical

12. INDUSTRY LANDSCAPE

12.1 Overview

12.2 Market Initiative

12.3 New Product Development

12.4 Mergers & Acquisitions

13. COMPANY PROFILES

13.1 Sage Group Plc

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

13.1.4 Financial Overview

13.1.5 SWOT Analysis

13.1.6 Key Developments

13.2 Thomson Reuters Corp

13.2.1 Key Facts

13.2.2 Business Description

13.2.3 Products and Services

13.2.4 Financial Overview

13.2.5 SWOT Analysis

13.2.6 Key Developments

13.3 Xero Ltd

- 13.3.1 Key Facts
- 13.3.2 Business Description
- 13.3.3 Products and Services
- 13.3.4 Financial Overview
- 13.3.5 SWOT Analysis
- 13.3.6 Key Developments

13.4 IRIS Software Group Ltd

- 13.4.1 Key Facts
- 13.4.2 Business Description
- 13.4.3 Products and Services
- 13.4.4 Financial Overview
- 13.4.5 SWOT Analysis
- 13.4.6 Key Developments

13.5 Wolters Kluwer NV

- 13.5.1 Key Facts
- 13.5.2 Business Description
- 13.5.3 Products and Services
- 13.5.4 Financial Overview
- 13.5.5 SWOT Analysis
- 13.5.6 Key Developments

13.6 Intuit Inc

- 13.6.1 Key Facts
- 13.6.2 Business Description
- 13.6.3 Products and Services
- 13.6.4 Financial Overview
- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments

13.7 HRB Digital LLC

- 13.7.1 Key Facts
- 13.7.2 Business Description
- 13.7.3 Products and Services
- 13.7.4 Financial Overview
- 13.7.5 SWOT Analysis
- 13.7.6 Key Developments

13.8 SAP SE

- 13.8.1 Key Facts
- 13.8.2 Business Description
- 13.8.3 Products and Services

13.8.4 Financial Overview

13.8.5 SWOT Analysis

13.8.6 Key Developments

14. APPENDIX

14.1 About the Insight Partners

14.2 Word Index

I would like to order

Product name: Europe Tax Software Market Forecast to 2030 - Regional Analysis - by Product (Software and Service), Tax Type (Sales Tax, Income Tax, Corporate Tax, and Others), Deployment Type (Cloud and On-premise), End User (Individual and Commercial Enterprises), Enterprise Size (Large Enterprises, Medium Enterprises, and Small Enterprises), and Vertical (BFSI, IT & Telecom, Healthcare, Government, Retail, and Others)

Product link: <https://marketpublishers.com/r/E7887F34D3CCEN.html>

Price: US\$ 3,550.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/E7887F34D3CCEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms

& Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970