

Europe Soldering in Electronics Assembly Market Forecast to 2028 -Regional Analysis - by Product (Wire, Paste, Bar, Flux, Bar, and Others)

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Abstracts

The Europe soldering in electronics assembly market is expected to grow from US\$ 414.02 million in 2023 to US\$ 538.92 million by 2028. It is estimated to grow at a CAGR of 5.4% from 2023 to 2028.

Growth of Electronic Industry is Fueling Europe Soldering in Electronics Assembly Market

Soldering plays a vital role in strengthening the mechanical and electrical bonds of electronic components and devices. The increase in demand for soldering in electronics assembly is directly associated with the growth of the electronic industry. Growing urbanization and rising disposable income in the region contribute to the growth of the consumer electronics market. The growth in individual's disposable income increases the standard of living that contribute to the strong purchasing power of consumer electronics such as television, refrigerator, and microwave. This factor propels the electronic industry in the region. The rise in government initiatives to boost domestic production output plays a crucial role in driving the electronic industry. Several initiatives by the government attract electronic manufacturers to set up units in the region, fueling the growth of the electronic industry. Soldering is widely used in printed circuit board (PCB) assembly. PCBs are widely used in medical devices, LEDs, consumer electronics, industrial equipment, automotive components, aerospace components, telecommunication equipment, and more. Thus, the growth of the electronics industry contributes to the demand for soldering in electronics assembly.

Europe Soldering in Electronics Assembly Market Overview

The Europe soldering in electronics assembly market is segmented into Germany, Italy, France, the UK, Russia, and the rest of Europe. According to Office of National Statistics in January 2023, median household disposable income in the UK increased by an average of 0.7% per year during 2020-2022 and was expected to grow to an average of 1.7% per year during 2013-2022. The increased disposable income is directly associated with the consumers purchasing power. The growing purchasing power of consumers propels the sale of consumer electronics such as mobile, laptop, television, refrigerator, and others. To cater to the increasing demand for electronic products, the need for electronic components rises where soldering is necessary. The presence of a wide number of solder product providers in Europe helps cope with the increasing demand for soldering products. Thus, the rising electronic industry in Europe fuels the regional soldering in electronics assembly market growth. Interflux Electronics, STANNOL GmbH & Co. KG, Warton Metals Limited, and Solderking are a few players in the Europe soldering in electronics assembly market. Market players in the region are collaborating with other companies to expand their businesses. In the beginning of 2021, Spain-based company Ibil Laser became a distributor of STANNOL GmbH & Co. KG, a provider of solder products. To strengthen their partnership, the companies partnered to provide their customers tools for Surface Mount Device (SMD) components assembly. With this development, the company can increase its customer base and sales. Thus, the strategic initiatives by market players in Europe drive the soldering in electronics assembly market in the region.

Exhibit: Europe Soldering in Electronics Assembly Market Revenue and Forecast to 2028 (US\$ Million)

Europe Soldering in Electronics Assembly Market Segmentation

The Europe soldering in electronics assembly market is bifurcated into product and country.

Based on the product, the Europe soldering in electronics assembly market is segmented into wire, paste, bar, flux, and others. The wire segment held the largest share of the Europe soldering in electronics assembly market in 2023.

Based on country, the Europe soldering in electronics assembly market has been categorized into the UK, Germany, France, Italy, Russia, and the Rest of Europe. Our regional analysis states that Germany dominated the Europe soldering in electronics assembly market in 2023.

AIM Metals & Alloys LP, Fusion Inc, GENMA Europe GmbH, Indium Corp, KOKI Co Ltd, Lucas-Milhaupt Inc, MacDermid Alpha Electronics Solutions, and Superior Flux & Manufacturing Co are the leading companies operating in the Europe soldering in electronics assembly market.

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