

Europe Smart Hospital Beds Market Forecast to 2030 – Regional Analysis – by Patient Weight (Less than 70 lb, 70 to 150 lb, 150 to 400 lb, 400 to 500 lb, and Greater than 500 lb), Offering (Products & Accessories, Software & Solutions, and Services), Application (Fall Prevention, Pressure Injury Prevention, Patient Deterioration & Monitoring, and Others), and End User (Hospitals, Clinics & Nursing Homes, Ambulatory Surgical Centers, Medical Laboratories, Long Term Care Centers, and Others)

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Abstracts

The Europe smart hospital beds market is expected to grow from US\$ 159.30 million in 2022 to US\$ 455.57 million by 2030. It is estimated to grow at a CAGR of 14.0% from 2022 to 2030.

Upsurge in Geriatric Population Fuels Europe Smart Hospital Beds Market

According to the United Nations, the global median age has changed notably in the last few decades; it increased from 24 in 1950 to 31 in 2020. This indicates that there has been a rise in the elderly population, along with the overall population, in every country. According to the World Health Organization (WHO) estimates published in October 2022, 1 in 6 people worldwide would be aged 60 or above by 2030; the number is further expected to surge from 1 billion in 2020 to 1.4 billion by 2030 and 2.1 billion by 2050. In addition, the number of people aged 80 and above is expected to reach 426 million by 2050.

According to Population Reference Bureau (PRB), Italy has 23% senior citizens followed by Finland, Portugal, and Greece, respectively, ranking among the top five European countries with the highest percentage of geriatric population. 22% of the total population in Finland, Portugal, and Greece, together, is geriatric population. Croatia, Greece, Italy, Malta, Portugal, Serbia, Slovenia, and Spain collectively accounted for 21% of the total elderly population in Europe.

The growing geriatric population can be associated with the growth of the Europe smart hospital beds market. These beds allow nurses and caregivers to take good care of elderly patients. Also, the demand for smart beds in homecare settings is soaring as installing smart beds in these setups helps reduce dependency on caregivers and nurses for changing positions of older patients on beds. Also, with smart beds, keeping a record of their vitals has become easier and simpler for caregivers.

Europe Smart Hospital Beds Market Overview

The Europe smart hospital beds market in Europe has been sub-segmented into the UK, Germany, France, Italy, Spain, and the Rest of Europe. The surging geriatric population, innovations in smart hospital beds, increased government investments, and technological advancements in healthcare settings largely drive the market growth in this region. Germany has approximately 2,000 hospitals, 50% of which are public (30% of these are university hospitals) and the rest 50% are private. Germany is known for its healthcare engineering and technological performance for a long. Similarly, the rising prevalence of chronic diseases such as cardiovascular disease, diabetes, and cancer; and increasing geriatric population are the major factors driving the German Europe smart hospital beds market. The prevalence of diabetes is increasing among people of all ages in the country, majorly due to the growing overweight and obesity cases, unhealthy diets, and physical inactivity. According to the International Diabetes Federation (IDF) Europe, Germany recorded 7,476,800 cases of diabetes in 2021. Moreover, approximately 270,000 new cases are diagnosed each year. The percentage of the incidence of diabetes increases with growing age, and it is more in people above the age of 60.

According to Eurostat, among the EU Member States, Germany (12.8%) [as well as France (12.2%)] had the highest healthcare expenditure relative to GDP in 2020. The increasing demand for smart beds is due to the raised spending on healthcare, which empowers the country's plans of technology adoption for the transformation of conventional health facilities into smart ones. Smart hospital beds help medical staff in

their routine responsibilities, saving time and effort while maintaining the quality of medical service and patient care.

Europe Smart Hospital Beds Market Revenue and Forecast to 2030 (US\$ Million)

Europe Smart Hospital Beds Market Segmentation

The Europe smart hospital beds market is segmented into patient weight, offering, application, end user, and country.

Based on patient weight, the Europe smart hospital beds market is segmented into less than 70 lb, 70 to 150 lb, 150 to 400 lb, 400 to 500 lb, and greater than 500 lb. The 400 to 500 lb segment held the largest share of the Europe smart hospital beds market in 2022.

Based on offering, the Europe smart hospital beds market is segmented into products & accessories, software & solutions, and services. The products & accessories segment held the largest share of the Europe smart hospital beds market in 2022.

Based on application, the Europe smart hospital beds market is segmented into fall prevention, pressure injury prevention, patient deterioration & monitoring, and others. The fall prevention segment held the largest share of the Europe smart hospital beds market in 2022.

Based on end user, the Europe smart hospital beds market is segmented into hospitals, clinics & nursing homes, ambulatory surgical centers, medical laboratories, long term care centers, and others. The hospitals segment held the largest share of the Europe smart hospital beds market in 2022.

Based on country, the Europe smart hospital beds market is segmented into the UK, Germany, France, Italy, Spain, and the Rest of Europe. Germany dominated the Europe smart hospital beds market in 2022.

Arjo AB, Favero Health Projects SpA, Hill-Rom Holdings Inc, Invacare Corp, LINET spol SRO, Malvestio SpA, Stiegemeyer GmbH & Co. KG, and Stryker Corp are some of the leading companies operating in the Europe smart hospital beds market.

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