

Europe Security Information and Event Management Market Forecast to 2030 - Regional Analysis - by Component (Solution and Services), Deployment Mode (On-Premise and Cloud), Enterprise Size (Large Enterprise and SMEs), and End User (IT and Telecommunication, BFSI, Government, and Others)

<https://marketpublishers.com/r/EC6DFAFF4585EN.html>

Date: May 2024

Pages: 101

Price: US\$ 3,550.00 (Single User License)

ID: EC6DFAFF4585EN

Abstracts

The Europe security information and event management market are expected to grow from US\$ 1394.46 million in 2022 to US\$ 3003.80 million by 2030. It is estimated to grow at a CAGR of 10.1% from 2022 to 2030.

Increasing Need for Monitoring Compliance Standards in Organizations Fuels Europe Security Information and Event Management Market

Risk and compliance conditions are constantly shifting. Organizations are facing problems keeping track of all compliances. The lack of an efficient risk and compliance program can lead to major revenue loss as concerns about cybersecurity continue to rise. The efforts required to comply with regulations are becoming increasingly complicated and cross-functional. It has become a risk to be non-compliant to certain standards as the cost of non-compliance may be more than installing a compliance solution. This has created a need for automated security solutions to check and monitor compliance requirements. For instance, according to a Compliance Risk Study 2022 Report, although 72% of respondents did not anticipate any changes in their allotted budget in the next few years, 90% of compliance executives agree that the cost of compliance will increase by 30% in the coming years. In a compliance risk assessment done by Accenture, 93% of respondents concur that AI and cloud compliance products eliminate human mistakes, automate manual operations, and demonstrate to be more effective and efficient. Security information and event management (SIEM) solutions can assist firms that need to achieve various regulatory standards. Organizations can

use SIEM systems to comply with legal and regulatory requirements. For example, a SIEM can make it considerably simpler for enterprises to comply with regulations relating to cybersecurity, data protection and privacy, and breach reporting. The processes of recording security data and reporting on compliance are streamlined by SIEM software. The SIEM system automatically standardizes and correlates log data from across the IT environment into reports that provide information on your organization's compliance to avoid manually collecting data from every host in the IT network and combining it into reports. SIEM compliance reporting enables the user to pass compliance audits more easily and saves time. SIEM tools have features that can assist in implementing controls that adhere to the precise specifications of regulations such as the Sarbanes-Oxley Act (SOX), the Health Insurance Portability and Accountability Act (HIPAA), and the Payment Card Industry Data Security Standard (PCI DSS). Thus, signifying the importance of SIEM solutions in compliance monitoring.

Europe Security Information and Event Management Market Overview

The European security information and event management market is segmented into Germany, France, Italy, the UK, and Russia. Various players in Europe perform inorganic marketing strategies such as partnerships and collaborations. For instance, in May 2023, Next DLP, a pioneer in insider risk and data security, announced a new collaboration between Splunk and its Reveal platform. The new technology alliance improves incident response effectiveness by increasing visibility and protection while leveraging customers' existing security investments.

Further, several market players in the region focus on introducing security information and event management solutions. In August 2023, Schneider Electric launched managed security services for operational environments. The launched solution assists customers in operational technology (OT) environments by addressing the rising cyber risk associated with the demand for remote access and connectivity technologies. Thus, such instances in the region propel the growth of the security information and event management market. Germany has a robust healthcare system, particularly in terms of infrastructure, hospital beds, and skilled personnel. The healthcare sector employs one in every six Germans and generates an economic footprint of EUR 678.2 billion (US\$ 798 billion), or nearly 12% of Germany's GDP. Foreign sales generated EUR 131.2 billion (US\$ 154.4 billion). Growth factors of healthcare in Germany include the digitalization of the healthcare industry and addressing the double-digit investment backlog in the hospital market using money given under the Hospital Future Act of October 2020. Several cybersecurity branches are occurring in the healthcare sector of Germany. For instance, as of May 2021, according to the president of the BSI federal cyber security agency, German clinics have been targeted by a series of cyberattacks, which is, therefore, stirring the need for security information and event management solutions.

Europe Security Information and Event Management Market Revenue and Forecast to 2030 (US\$ Million)

Europe Security Information and Event Management Market Segmentation

The Europe security information and event management market are segmented into component, deployment mode, enterprise size, end user, and country.

Based on component, the Europe security information and event management market are bifurcated into software and services. The software segment held a larger share of the Europe security information and event management market in 2022.

In terms of deployment mode, the Europe security information and event management market are bifurcated into cloud and on-premise. The cloud segment held a larger share of the Europe security information and event management market in 2022.

Based on enterprise size, the Europe security information and event management market are segmented into SMEs and large enterprises. The large enterprises segment held a larger share of the Europe security information and event management market in 2022.

Based on end user, the Europe security information and event management market is segmented into IT and telecommunication, BFSI, healthcare, government, and others. The IT and telecommunication segment held the largest share of the Europe security information and event management market in 2022.

By country, the Europe security information and event management market are segmented into Germany, the UK, France, Italy, Russia, and the Rest of Europe. Germany dominated the Europe security information and event management market in 2022.

AT&T Inc; International Business Machines Corp; LogRhythm Inc; SolarWinds Worldwide, LLC; Splunk Inc; Fortinet Inc; Zoho Corporation Pvt Ltd; Logpoint AS; and Logsign Inc are some of the leading companies operating in the Europe security information and event management market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. EUROPE SECURITY INFORMATION AND EVENT MANAGEMENT MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Ecosystem Analysis
 - 4.2.1 Service Providers
 - 4.2.2 End User Industry
 - 4.2.3 List of Vendors in Value Chain

5. EUROPE SECURITY INFORMATION AND EVENT MANAGEMENT MARKET - KEY END USER DYNAMICS

- 5.1 Security Information and Event Management Market - Key End User Dynamics
- 5.2 Market Drivers
 - 5.2.1 Rise in Cybersecurity Incidents
 - 5.2.2 Surge in Need for Modern Security Solutions to Manage and Monitor High Volume of Security Alerts
 - 5.2.3 Rise in Popularity of SaaS Model
- 5.3 Market Restraints
 - 5.3.1 Lack of Skilled Personnel and Increased Complexity of Managing SIEM Solutions

- 5.3.2 High Cost of Implementation
- 5.4 Market Opportunities
 - 5.4.1 Increasing Need for Monitoring Compliance Standards in Organizations
 - 5.4.2 Rising Need for Threat Monitoring and Detection in Changing Retail Industry
- 5.5 Future Trends
 - 5.5.1 Integration of SIEM Solutions with Predictive Analytics
- 5.6 Impact of Drivers and Restraints:

6. SECURITY INFORMATION AND EVENT MANAGEMENT MARKET - EUROPE MARKET ANALYSIS

- 6.1 Europe Security Information and Event Management Market Revenue (US\$ Million), 2020 - 2030
- 6.2 Europe Security Information and Event Management Market Forecast and Analysis

7. EUROPE SECURITY INFORMATION AND EVENT MANAGEMENT MARKET - COMPONENT

- 7.1 Solution
 - 7.1.1 Overview
 - 7.1.2 Solution Market, Revenue and Forecast to 2030 (US\$ Million)
- 7.2 Services
 - 7.2.1 Overview
 - 7.2.2 Services Market, Revenue and Forecast to 2030 (US\$ Million)

8. EUROPE SECURITY INFORMATION AND EVENT MANAGEMENT MARKET - DEPLOYMENT MODE

- 8.1 Cloud
 - 8.1.1 Overview
 - 8.1.2 Cloud Market Revenue and Forecast to 2030 (US\$ Million)
- 8.2 On-Premise
 - 8.2.1 Overview
 - 8.2.2 On-Premise Market Revenue and Forecast to 2030 (US\$ Million)

9. EUROPE SECURITY INFORMATION AND EVENT MANAGEMENT MARKET- ENTERPRISE SIZE

- 9.1 Large Enterprise

- 9.1.1 Overview
- 9.1.2 Large Enterprise Market Revenue and Forecast to 2030 (US\$ Million)
- 9.2 SMEs
 - 9.2.1 Overview
 - 9.2.2 SMEs Market Revenue and Forecast to 2030 (US\$ Million)

10. EUROPE SECURITY INFORMATION AND EVENT MANAGEMENT MARKET - END USER

- 10.1 IT and telecommunication
 - 10.1.1 Overview
 - 10.1.2 IT and telecommunication Market Revenue and Forecast to 2030 (US\$ Million)
- 10.2 BFSI
 - 10.2.1 Overview
 - 10.2.2 BFSI Market Revenue and Forecast to 2030 (US\$ Million)
- 10.3 Healthcare
 - 10.3.1 Overview
 - 10.3.2 Healthcare Market Revenue and Forecast to 2030 (US\$ Million)
- 10.4 Government
 - 10.4.1 Overview
 - 10.4.2 Government Market Revenue and Forecast to 2030 (US\$ Million)
- 10.5 Others
 - 10.5.1 Overview
 - 10.5.2 Others Market Revenue and Forecast to 2030 (US\$ Million)

11. EUROPE SECURITY INFORMATION AND EVENT MANAGEMENT MARKET - COUNTRY ANALYSIS

- 11.1 Europe
 - 11.1.1 Europe Security Information and Event Management Market Overview
 - 11.1.2 Europe Security Information and Event Management, By Key Country - Revenue 2022 (US\$ Mn)
 - 11.1.3 Europe Security Information and Event Management Market Revenue and Forecasts and Analysis - By Country
 - 11.1.3.1 Europe Security Information and Event Management Market Revenue and Forecasts and Analysis - By Country
 - 11.1.3.2 Germany Security Information and Event Management Market Revenue and Forecasts to 2030 (US\$ Mn)
 - 11.1.3.2.1 Germany Security Information and Event Management Market

Breakdown by Component

11.1.3.2.2 Germany Security Information and Event Management Market

Breakdown by Deployment Mode

11.1.3.2.3 Germany Security Information and Event Management Market

Breakdown by Enterprise Size

11.1.3.2.4 Germany Security Information and Event Management Market

Breakdown by End User

11.1.3.3 UK Security Information and Event Management Market Revenue and Forecasts to 2030 (US\$ Mn)

11.1.3.3.1 UK Security Information and Event Management Market Breakdown by Component

11.1.3.3.2 UK Security Information and Event Management Market Breakdown by Deployment Mode

11.1.3.3.3 UK Security Information and Event Management Market Breakdown by Enterprise Size

11.1.3.3.4 UK Security Information and Event Management Market Breakdown by End User

11.1.3.4 France Security Information and Event Management Market Revenue and Forecasts to 2030 (US\$ Mn)

11.1.3.4.1 France Security Information and Event Management Market Breakdown by Component

11.1.3.4.2 France Security Information and Event Management Market Breakdown by Deployment Mode

11.1.3.4.3 France Security Information and Event Management Market Breakdown by Enterprise Size

11.1.3.4.4 France Security Information and Event Management Market Breakdown by End User

11.1.3.5 Italy Security Information and Event Management Market Revenue and Forecasts to 2030 (US\$ Mn)

11.1.3.5.1 Italy Security Information and Event Management Market Breakdown by Component

11.1.3.5.2 Italy Security Information and Event Management Market Breakdown by Deployment Mode

11.1.3.5.3 Italy Security Information and Event Management Market Breakdown by Enterprise Size

11.1.3.5.4 Italy Security Information and Event Management Market Breakdown by End User

11.1.3.6 Russia Security Information and Event Management Market Revenue and Forecasts to 2030 (US\$ Mn)

11.1.3.6.1 Russia Security Information and Event Management Market Breakdown by Component

11.1.3.6.2 Russia Security Information and Event Management Market Breakdown by Deployment Mode

11.1.3.6.3 Russia Security Information and Event Management Market Breakdown by Enterprise Size

11.1.3.6.4 Russia Security Information and Event Management Market Breakdown by End User

11.1.3.7 Rest of Europe Security Information and Event Management Market Revenue and Forecasts to 2030 (US\$ Mn)

11.1.3.7.1 Rest of Europe Security Information and Event Management Market Breakdown by Component

11.1.3.7.2 Rest of Europe Security Information and Event Management Market Breakdown by Deployment Mode

11.1.3.7.3 Rest of Europe Security Information and Event Management Market Breakdown by Enterprise Size

11.1.3.7.4 Rest of Europe Security Information and Event Management Market Breakdown by End User

12. INDUSTRY LANDSCAPE

12.1 Overview

12.2 Market Initiative

12.3 Product Development

12.4 Mergers & Acquisitions

13. COMPANY PROFILES

13.1 AT&T Inc

13.1.1 Key Facts

13.1.2 Business Description

13.1.3 Products and Services

13.1.4 Financial Overview

13.1.5 SWOT Analysis

13.1.6 Key Developments

13.2 International Business Machines Corp

13.2.1 Key Facts

13.2.2 Business Description

13.2.3 Products and Services

- 13.2.4 Financial Overview
- 13.2.5 SWOT Analysis
- 13.2.6 Key Developments
- 13.3 LogRhythm Inc
 - 13.3.1 Key Facts
 - 13.3.2 Business Description
 - 13.3.3 Products and Services
 - 13.3.4 Financial Overview
 - 13.3.5 SWOT Analysis
 - 13.3.6 Key Developments
- 13.4 SolarWinds Worldwide, LLC
 - 13.4.1 Key Facts
 - 13.4.2 Business Description
 - 13.4.3 Products and Services
 - 13.4.4 Financial Overview
 - 13.4.5 SWOT Analysis
 - 13.4.6 Key Developments
- 13.5 Splunk Inc
 - 13.5.1 Key Facts
 - 13.5.2 Business Description
 - 13.5.3 Products and Services
 - 13.5.4 Financial Overview
 - 13.5.5 SWOT Analysis
 - 13.5.6 Key Developments
- 13.6 Fortinet Inc
 - 13.6.1 Key Facts
 - 13.6.2 Business Description
 - 13.6.3 Products and Services
 - 13.6.4 Financial Overview
 - 13.6.5 SWOT Analysis
 - 13.6.6 Key Developments
- 13.7 Logsign Inc
 - 13.7.1 Key Facts
 - 13.7.2 Business Description
 - 13.7.3 Products and Services
 - 13.7.4 Financial Overview
 - 13.7.5 SWOT Analysis
 - 13.7.6 Key Developments
- 13.8 Logpoint AS

13.8.1 Key Facts

13.8.2 Business Description

13.8.3 Products and Services

13.8.4 Financial Overview

13.8.5 SWOT Analysis

13.8.6 Key Developments

13.9 Logsign Inc

13.9.1 Key Facts

13.9.2 Business Description

13.9.3 Products and Services

13.9.4 Financial Overview

13.9.5 SWOT Analysis

13.9.6 Key Developments

14. APPENDIX

14.1 About the Insight Partners

14.2 Word Index

I would like to order

Product name: Europe Security Information and Event Management Market Forecast to 2030 - Regional Analysis - by Component (Solution and Services), Deployment Mode (On-Premise and Cloud), Enterprise Size (Large Enterprise and SMEs), and End User (IT and Telecommunication, BFSI, Government, and Others)

Product link: <https://marketpublishers.com/r/EC6DFAFF4585EN.html>

Price: US\$ 3,550.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/EC6DFAFF4585EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970