

Europe Sealants Market Forecast to 2031 - Regional Analysis - by Type [Silicone Sealants, Polyurethane Sealants, Acrylic Sealants, Polysulfide Sealants, Butyl Sealants, Hybrid Sealants (Silane Modified Polymer Sealants, Polyurethane Modified Acrylic Sealants, and Others), and Others], Application (Waterproofing, Insulation, Bonding and Sealing, Soundproofing, and Others), and End-Use Industry (Building & Construction, Automotive, Electronics, Healthcare, Aerospace & Defense, Marine, Energy & Power, and Others)

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Abstracts

The Europe sealants market was valued at US\$ 2,154.90 million in 2023 and is anticipated to reach US\$ 2,844.00 million by 2031; it is estimated to register a CAGR of 3.5% from 2023 to 2031.

Rising Demand in Automotive Industry Drives Europe Sealants Market

The automotive industry is experiencing robust growth owing to technological advancements and an upsurge in preference for SUVs, crossovers, and other light trucks. As per the European Automobile Manufacturers' Association (ACEA) report published in January 2023, car production in North America upsurged by 10.3%, reaching 10.4 million units in 2022 compared to 2021. Similarly, passenger car production in South Korea reached 3.4 million units in 2022, an increase of 7.6% compared to 2021. The report published by the ACEA stated that passenger car

production across the world accounted for 68 million units in 2022, recording a rise of 7.9% compared to 2021.

As per the data of the Organisation Internationale des Constructeurs d'Automobiles (OICA), countries in North America, South America, and Central America recorded production of over 16.1 million commercial and passenger cars in 2021; the figure grew by 10%, registering over 17.7 million cars in 2022. Companies operating in the automotive sector invest heavily in automobile manufacturing to increase production and sales. According to the International Energy Agency's annual Global Electric Vehicle Outlook, over 10 million electric cars were sold worldwide in 2022, and the sale is projected to grow by 35% in 2023 to reach 14 million.

Sealants are used in different automobile components and induction systems and aid in sealing moisture, dust, and contaminants. In exterior automotive applications, sealants are used for structural bonding, lamp assembly, and glass bonding. Sealants are utilized in the sealing of vehicle body joints and seams, stationary vehicle glass such as windshields, and quarter glass. The sealant applications across the automotive industry include aluminum vehicle doors, hydrogen cars, vehicle sensors, vehicle lighting systems, and powertrains. Thus, the rising demand from the automotive industry drives the Europe sealants market growth.

Europe Sealants Market Overview

Sweden, the Netherlands, Poland, Belgium, and Denmark are among the major countries in the Rest of Europe sealants market. Infrastructure development and other construction activities in these countries generate a high demand for sealants. As these nations invest notably in modernizing and expanding their urban areas, there is a heightened requirement for bonding and soundproofing materials in construction applications. Thus, ongoing urbanization and infrastructure development have increased construction and transportation activities across the Rest of Europe. The automotive industry in the Rest of European countries also generates a significant demand for sealants.

Europe Sealants Market Revenue and Forecast to 2031 (US\$ Million)

Europe Sealants Market Segmentation

The Europe sealants market is categorized into type, application, end-use industry, and country.

Based on type, the Europe sealants market is segmented into silicone sealants, polyurethane sealants, acrylic sealants, polysulfide sealants, butyl sealants, hybrid sealant, and others. The silicone sealants segment held the largest market share in 2023. Furthermore, hybrid sealant is divided into silane modified polymer sealants, polyurethane modified acrylic sealants, and others.

In terms of application, the Europe sealants market is categorized into waterproofing, insulation, bonding and sealing, soundproofing, and others.

Based on end-use industry, the Europe sealants market is segmented into building & construction, automotive, electronics, healthcare, aerospace & defense, marine, energy & power, and others.

By country, the Europe sealants market is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. The Rest of Europe dominated the Europe sealants market share in 2023.

3M Co, ACTEGA DS GmbH, Arkema SA, BASF SE, Dow Inc, HB Fuller Co, Henkel AG & Co KGaA, Momentive Performance Materials Inc, RPM International Inc, and Sika AG are some of the leading companies operating in the Europe sealants market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Europe sealants market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Europe sealants market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Europe market trends and outlook coupled with the factors driving the Europe sealants market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Europe Sealants Market

3M Co

ACTEGA DS GmbH

Arkema SA

BASF SE

Dow Inc

HB Fuller Co

Henkel AG & Co KGaA

Momentive Performance Materials Inc

RPM International Inc

Sika AG

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