

# Europe Pyranometer Market Forecast to 2030 Regional Analysis - by Type (Photovoltaic Pyranometers and Thermopile Pyranometers) and Application (Photovoltaic Systems, Meteorology, and Climate Stations)

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# **Abstracts**

The Europe pyranometer market was valued at US\$ 27.14 million in 2022 and is expected to reach US\$ 54.29 million by 2030; it is estimated to grow at a CAGR of 9.1% from 2022 to 2030.

Increasing Application of Pyranometers in Photovoltaic Systems, Climatology, and Meteorology Fuels the Europe Pyranometer Market

Solar energy is the use of sunlight to generate electricity or heat, and pyranometers are used to measure the amount of available solar energy. In photovoltaic systems, pyranometers are used to measure the solar irradiance that hits the solar panels. This calculated value is used to measure the panels' power output and ensure that they are operating at their maximum efficiency. Additionally, the pyranometer used in the solar energy industry monitors the performance of PV power plants. On the basis of a pyranometer reading, the efficiency of the PV power plant can be determined by comparing the actual power output from the PV power plant to the expected output. Several companies such as Apogee Instruments and Soluzione Solare S.r.I offer pyranometers, which are applied in PV systems. In climatology, pyranometers measure the amount of solar radiation that reaches the Earth's surface. This information is used to study climate change and develop Earth's atmosphere models. Climatology is the study of climate, and pyranometers are used in climatology to measure solar irradiance over long periods. Therefore, the increasing application of pyranometers in photovoltaic systems, climatology, and meteorology is driving the pyranometer market growth.



#### Europe Pyranometer Market Overview

The pyranometer market is experiencing considerable growth due to the increasing interest of the European Union (EU) in delivering innovative solutions for global health, technology, and climate challenges. In November 2021, the European Council formed a new collaboration between the European Union's Member States and industries to introduce creative solutions to overcome health, transportation, energy, digital technology, and metrology concerns. Moreover, research and innovations in product development are expected to fuel the pyranometer market growth in the region. Several metrological research and development (R&D) organizations are working on pyranometer product developments to reduce soiling losses in PV systems. For instance, in November 2022, an international research group led by Spain's DLR Institute of Solar Research developed Radguard, a novel system that calculated the soiling losses in PV systems. Radguard used a PV reference cell for ~45 minutes at night or a lamp to illuminate a pyranometer. The lamp is secured from soiling by a 25-cm collimator, as scientists stated its importance in maintaining the device's appropriate functioning and the lamp's fixed position.

Europe Pyranometer Market Revenue and Forecast to 2030 (US\$ Million)

Europe Pyranometer Market Segmentation

The Europe pyranometer market is segmented into type, application, and country.

Based on type, the Europe pyranometer market is bifurcated into photovoltaic pyranometers and thermopile pyranometers. The thermopile pyranometers segment held a larger share in 2022.

In terms of application, the Europe pyranometer market is categorized into photovoltaic systems, meteorology, and climate stations. The photovoltaic systems segment held the largest share in 2022.

Based on country, the Europe pyranometer market is France, Germany, the UK, Italy, Russia, and the Rest of Europe. Germany dominated the Europe pyranometer market in 2022.

Apogee Instruments Inc, Campbell Scientific Inc, Delta OHM SRL, Delta-T Devices Ltd, EKO Instruments Co Ltd, Hukseflux Thermal Sensors BV, Lambrecht meteo GmbH, LI-



COR Inc, and OTT HydroMet Corp are some of the leading companies operating in the Europe pyranometer market.



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