

Europe Privileged Access Management (PAM) Solutions Market Forecast to 2031 - Regional Analysis - by Offering (Solutions and Services), Deployment (On-Premise and Cloud), Enterprise Size (Large Enterprises and SMEs), and End-Use Industry (BFSI, IT & Telecom, Healthcare, Energy & Utility, Retail & E-Commerce, Manufacturing, Government & Defense, and Others)

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Abstracts

The Europe privileged access management (PAM) solutions market was valued at US\$ 848.56 million in 2023 and is expected to reach US\$ 2,079.07 million by 2031; it is estimated to register a CAGR of 11.9% from 2023 to 2031.

Rise in Demand for Protection Against Insider Threats Drives Europe Privileged Access Management (PAM) Solutions Market

Insider threats involve cybersecurity risks from within an organization, typically involving employees, former employees, or individuals directly accessing the organization's network and sensitive data. These insiders know internal processes, company policies, and other malicious information that can be exploited. PAM solutions are helpful in mitigating insider threats by implementing robust security measures. They enable organizations to monitor and control privileged access to critical resources, reducing the risk of unauthorized access and potential insider attacks.

Insider threats can have severe consequences for establishments, such as data breaches, theft of intellectual property, and disruption of operations. PAM solutions offer

features such as credential management, session monitoring, controlled command elevation, and secrets management for applications and devices. These capabilities assist organizations in detecting and preventing unauthorized privileged access, enhancing their overall security posture. Hence, the rising demand for protection against insider threats is boosting the adoption of PAM solutions to safeguard against these risks.

Europe Privileged Access Management (PAM) Solutions Market Overview

The Europe privileged access management (PAM) solutions market is segmented into Germany, the UK, Italy, France, Russia, and the Rest of Europe. The privileged access management (PAM) solutions market in Europe occupies a significant position as the second-largest market, primarily driven by security and regulatory compliance concerns in Germany, Italy, Spain, and other European nations. The implementation of the General Data Protection Regulation (GDPR) across the European Union has significantly amplified the demand for PAM solutions in this region. Therefore, the companies expanding their business in the region have to adopt cybersecurity solutions with the adoption of EU rules and regulations. Moreover, the rise in the number of small and medium-sized businesses in Europe has contributed to the implementation of PAM solutions to ensure adherence to regulatory requirements.

Europe Privileged Access Management (PAM) Solutions Market Revenue and Forecast to 2031 (US\$ Million)

Europe Privileged Access Management (PAM) Solutions Market Segmentation

The Europe privileged access management (PAM) solutions market is categorized into offering, deployment, enterprise size, end-use industry, and country.

By offering, the Europe privileged access management (PAM) solutions market is segmented into solutions and services. The solutions segment held a larger share of the Europe privileged access management (PAM) solutions market share in 2023.

In terms of deployment, the Europe privileged access management (PAM) solutions market is segmented into on-premise and cloud. The on-premise segment held a larger share of the Europe privileged access management (PAM) solutions market share in 2023.

Based on enterprise size, the Europe privileged access management (PAM) solutions

market is segmented into large enterprises and SMEs. The large enterprises segment held a larger share of the Europe privileged access management (PAM) solutions market share in 2023.

By end- use industry, the Europe privileged access management (PAM) solutions market is BFSI, IT & telecom, healthcare, energy & utility, retail & e-commerce, manufacturing, government & defense, and others. The BFSI segment held the largest share of the Europe privileged access management (PAM) solutions market share in 2023.

Based on country, the Europe privileged access management (PAM) solutions market is segmented into Germany, the UK, France, Italy, Russia, and the Rest of Europe. Germany segment held the largest share of Europe privileged access management (PAM) solutions market in 2023.

BeyondTrust Corporation, Broadcom Inc, CyberArk Software Ltd., Delinea Inc, Fortinet Inc, International Business Machines Corp, Microsoft Corp, Okta Inc, and Persistent Systems Ltd are some of the leading companies operating in the Europe privileged access management (PAM) solutions market.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Europe privileged access management (PAM) solutions market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Europe privileged access management (PAM) solutions market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Europe market trends and outlook coupled with the factors driving the Europe privileged access management (PAM) solutions market, as

well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

The List of Companies - Europe Privileged Access Management (PAM) Solutions Market

BeyondTrust Corporation

Broadcom Inc

CyberArk Software Ltd.

Delinea Inc

Fortinet Inc

International Business Machines Corp

Microsoft Corp

Okta Inc

Persistent Systems Ltd

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