

# **Europe Overhead Cranes Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Type (Gantry Crane, Bridge Crane, Jib Crane, Monorail Crane, and Others), Installation (Mobile Crane and Fixed Crane), Operation Type (Electric, Hydraulic, and Hybrid), and Verticals (Logistics, Automotive, Marine, and Others)**

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## **Abstracts**

The Europe overhead cranes market is expected to grow from US\$ 1,250.49 million in 2022 to US\$ 1,792.89 million by 2028. It is estimated to grow at a CAGR of 6.2% from 2022 to 2028.

### **Technological Advancements in Overhead Crane in Europe Overhead Cranes Market**

The introduction of innovations and advancements in crane technology is rising in industries. Industries are adopting new overhead cranes that are modular, adaptable, and intelligent. Some manufacturers added smart technologies such as sway control technology to their overhead cranes to predict an error or problem and convey that information to the operator to avoid any major risk. This technology became a standard for industries to improve safety and reduce downtime. To predict a natural pendulum effect, a sway control technology is introduced to predict the start of a swing motion without any intervention by the operator. It helps save delicate and sensitive objects while lifting or moving. Innovation in cranes includes optimized pulley rope angles that help reduce wear on the rope. With smart technology, the operator gets a constant report on the rope's condition, mentioning repair and replacement recommendations. Cranes are designed compactly to work in the compact area and result in high precision of the task. They are designed to be energy efficient. Thus, technological advancements

in overhead cranes will act as a trend in the Europe overhead cranes market in the future.

## Europe Overhead Cranes Market Overview

The Europe overhead cranes market, by country, is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. The region has a robust automotive industry contributing more than 6% to the GDP annually. More than 12 million units of vehicles are manufactured by 27 European Union (EU) member states in 2022. Europe is also experiencing the establishment of new automotive production plants. In 2022, BYD Auto Co Ltd and Volkswagen announced their intentions to open new production plants across Europe to develop electric vehicles. The expanding automotive industry in the region is driving the demand for overhead cranes for applications such as warehousing, transportation, and material & machine handling across manufacturing plants.

European countries are also witnessing a rise in the robust machinery and medical devices manufacturing industries. A few manufacturers to be mentioned are Novartis, Koninklijke Philips, Fresenius Medical Care, Siemens Healthiness, Atlas Machinery (UK) Ltd, Br?el & Kj?r Vibro GmbH, Barin, and Danley Engineering Ltd. These companies are also engaged in the expansion of their product portfolio and geographic expansion both domestically and internationally. Therefore, there is a rising demand for overhead cranes across production facilities for storage, transportation, and loading and unloading of huge machines with efficiency and minimum damage.

## Europe Overhead cranes market Revenue and Forecast to 2028 (US\$ Million)

### Europe Overhead cranes market Segmentation

The Europe overhead cranes market is segmented on the basis of type, installation, operation type, end-user industry, and country. Based on type, the market is segmented into bridge crane, gantry crane, monorail crane, jib crane, and others. The gantry crane segment registered the largest market share in 2022.

Based on installation, the Europe market is bifurcated into mobile crane and fixed crane. The mobile crane segment registered a larger market share in 2022.

Based on operation type, the Europe overhead cranes market is segmented into hydraulic, electric, and hybrid. The electric segment registered the largest market share

in 2022.

Based on verticals, the Europe overhead cranes market is segmented into automotive, logistics, utilities, marine, and others. The logistics segment registered the largest market share in 2022.

Based on country, the Europe overhead cranes market is segmented into France, Germany, UK, Italy, Russia, and Rest of Europe. Germany dominated the market share in 2022.

ABUS Kransysteme GmbH, Cargotec Corp, Demag Cranes & Components GmbH, Gobel Inc, Konecranes Plc, Liebherr-International Deutschland GmbH, and Sumitomo Heavy Industries Ltd are the leading companies operating in the Europe overhead cranes market.

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