

Europe Organic Selenium Yeast for Feed Market Forecast to 2031 – Regional Analysis – by Livestock (Poultry, Ruminants, Swine, Aquaculture, Pets, and Others)

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Abstracts

The Europe organic selenium yeast for feed market was valued at US\$ 838.32 thousand in 2023 and is expected to reach US\$ 1,186.55 thousand by 2031; it is estimated to register a CAGR of 4.4% from 2023 to 2031 .

Growth of Animal Feed Industry Fuels Europe Organic Selenium Yeast for Feed Market

The rising livestock production and growing demand for meat and other animal-based goods drive the demand for animal feed. The Food Agriculture Organization (FAO) projects that animal protein production will increase by 1.7% (roughly) yearly. The International Feed Industry Federation's Annual Report 2020–2021 states that compound animal feed production surpassed one billion tons annually in 2020. Worldwide, the annual production of commercial animal feed is valued at over US\$ 400 billion. Furthermore, global feed volume rose by 1% to about 1.2 billion tons. These stats show the significant growth of the animal feed industry.

The increasing demand for meat-based and dairy products has significantly transformed industrial livestock production. Livestock products account for 16% of energy and 34% of the protein in human diets. Moreover, livestock production accounts for ~19% of the food production and 30% of the global agriculture outcome in terms of value. Changing food preferences and lifestyles, increasing urbanization, growing disposable income, and the rapidly rising world population contribute to the elevated demand for livestock. Thus, the growing livestock population globally boosts the growth of the animal feed industry.

Enhancing the selenium content of animals' diets boosts the productivity of their egg, meat, and milk production. More significantly, it raises these products' nutritional content and quality. Thus, with growing awareness, livestock owners are significantly using animal feed enriched with organic selenium yeast. Thus, the growing livestock population and animal feed industry drive the organic selenium yeast for animal feed market growth.

Europe Organic Selenium Yeast for Feed Market Overview

The Rest of Europe consists of Russia, Poland, the Netherlands, Greece, Bulgaria, Norway, Belgium, and other countries. Rising animal feed production and growing commercial livestock farming in these countries boost the market growth. Russia is the second leading animal feed-producing country in Europe. Rising industrialization of meat production and increasing livestock in the country are favoring the organic selenium yeast market growth in Russia as the demand for mineral enriched feed is high in the country.

According to the European Feed Manufacturers' Federation (FEFAC), Bulgaria was the best-performing country in compound feed production, with an annual growth of 5.8% for the total compound feed production, boosted equally by the demand for cattle and poultry compound feed. Other countries in the Rest of Europe witness a rise in demand for quality feed. The high animal feed production propels the demand for organic selenium yeast in these countries.

Europe Organic Selenium Yeast for Feed Market Revenue and Forecast to 2031 (US\$ Thousand)

Europe Organic Selenium Yeast for Feed Market Segmentation

The Europe organic selenium yeast for feed market is categorized into livestock and country.

By livestock, the Europe organic selenium yeast for feed market is segmented into poultry, ruminants, swine, aquaculture, pets, and others. The poultry segment held the largest share of the Europe organic selenium yeast for feed market share in 2023.

Based on country, the Europe organic selenium yeast for feed market is segmented into Germany, France, Italy, the UK, Spain, and the Rest of Europe. The Rest of Europe

held the largest share of Europe organic selenium yeast for feed market in 2023.

Adisseo; Alltech Inc; AngelYeast Co., Ltd.; Cargill, Incorporated; Forageplus Ltd; LALLEMAND, INC.; Misma; and Phileo by Lesaffre are some of the leading companies operating in the Europe organic selenium yeast for feed market.

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