

Europe and Middle East Painted Fiber Cement Board and Planks Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product Type [Fiber Cement Board (Low-Density, Medium-Density, and High-Density) and Fiber Cement Plank], Application (Cladding, Roofing, Wall Partition, Flooring, Siding, and Others), and End Use (Residential, Commercial, Industrial, and Institutional), and Country

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Abstracts

The Europe and Middle East painted fiber cement board and planks market size was valued US\$ 3.15 billion in 2023 and is projected to reach US\$ 4.97 billion by 2031; it is anticipated to record a CAGR of 5.9% from 2023 to 2031.

The Europe and Middle East painted fiber cement board and planks market is expected to be driven by strong demand from various end users from the residential and commercial sectors. The benefits of these products include durability, fire resistance, and low maintenance, rendering them attractive alternatives to traditional building materials. Market trends indicate a shift toward sustainable and eco-friendly construction materials, further boosting fiber cement products' popularity.

Based on application, the Europe and Middle East painted fiber cement board and planks market is segmented into Cladding, Roofing, Wall Partition, Flooring, Siding, and Others. Claddings made out of painted fiber cement boards and planks have a premium exterior that perfectly blends durability and aesthetic versatility. The surface finish of these claddings ensures the maintenance of their vibrant color and resists fading,

peeling, and cracking even under harsh environmental conditions. Painted fiber cement board claddings show superior resistance to fire, moisture, and pests, making them an excellent choice for safeguarding building exteriors. The boards can mimic the appearance of wood, stucco, or other materials, providing a broad range of design options to suit various architectural styles. Their installation is efficient, with the pre-painted surface reducing on-site labor and maintenance costs. Moreover, the eco-friendly composition of fiber cement supports sustainable building practices, making painted fiber cement board cladding a practical and environmentally responsible choice for enhancing the exterior of residential and commercial structures.

In 2023, Turkey held the largest Middle East painted fiber cement board and planks market share. Rising urbanization, government initiatives, and increasing population are the notable factors driving the painted fiber cement board and plank market growth in the country. The rising demand for earthquake-resistant construction also benefits the fiber cement boards and planks market in the country. Turkey is located in an earthquake-prone region, requiring sturdy and superior-quality construction materials. Residential segment accounted for the largest painted fiber cement board market size. Prefabricated buildings are built out of flexible, convenient, and economical construction techniques, and are highly preferred in temporary or permanent building requirements.

Etex NV, Swisspearl Group AG, SHERA Public Company Limited, SCG International Corp Co Ltd, Tepe Betopan A.?, FVA Group Pty Ltd, SFIBRAL, Sercor, LTM, Lato OJSC, and Ramco Industries Limited are key players operating in the Europe and Middle East painted fiber cement board and planks market. Market players focus on providing high-quality products to fulfill customer demand. They are also adopting strategies such as investments in research and development activities and new product launches.

The overall Europe and Middle East painted fiber cement board and planks market size has been derived using both primary and secondary sources. To begin the research process, exhaustive secondary research has been conducted using internal and external sources to obtain qualitative and quantitative information related to the market. Also, multiple primary interviews have been conducted with industry participants to validate the data and gain more analytical insights into the topic. Participants of this process include industry experts such as VPs, business development managers, market intelligence managers, and national sales managers, along with external consultants such as valuation experts, research analysts, and key opinion leaders specializing in the Europe and Middle East painted fiber cement board and planks market.

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