

Europe Military Truck Market Forecast to 2028-Regional Analysis- by Application (Cargo/Logistics Carrier and Troop Carrier), Truck Type (Light Truck, Medium Truck, and Heavy Truck), Propulsion Type (Electric/Hybrid and Diesel), and Transmission Type (Automatic Transmission and Manual Transmission)

<https://marketpublishers.com/r/E1F2E1277532EN.html>

Date: June 2023

Pages: 125

Price: US\$ 3,000.00 (Single User License)

ID: E1F2E1277532EN

Abstracts

The Europe military truck market is expected to grow from US\$ 5,508.22 million in 2023 to US\$ 6,647.11 million by 2028. It is estimated to grow at a CAGR of 3.8% from 2023 to 2028.

Efforts by Companies to Provide High-Mobility and Multipurpose Solutions for Transportation Fuels Europe Military Truck Market

Modern forces play various roles ranging from providing mission support in battlegrounds to carrying out logistical tasks in the homeland. Military trucks are also used to carry troops, staff, (mounted) weapons, supplies, evacuate wounded soldiers, etc. Furthermore, they are required to deploy military units at different locations to enhance national protection. Thus, the demand for military trucks is rising with the growing number of military missions as they are deployed to move military personnel, equipment, and goods, as well as to carry vehicles and weapons recovered from mission sites. Considering these needs, military truck manufacturers are continuously working on bringing advanced trucks to the market. In November 2019, ARQUUS introduced its new 8?8 carrier at the Forum Entreprise D?fense. The new Arquus 8?8 carrier truck is equipped with an Automatic Traction Control (ATC) electronic power train management, providing optimum mobility on all types of terrain. It also helps troupes

save on fuel consumption and confers protection against tire and axle wear. In May 2021, Rheinmetall AG launched the latest generation of its HX family of heavy-duty tactical trucks for military use. The truck is fully redesigned with new technologies and military-off-the-shelf (MOTS) products. It features an autonomous driving capability, which can serve as the basis for several artillery systems. Moreover, the truck offers improved protection, reliability and mobility, driving comfort, and digital interface architecture. Owing to these features, this truck can be used to carry out tactical and technical missions. Thus, efforts made by military truck manufacturers to provide high-mobility and multipurpose solutions for transportation boost the growth of the Europe military truck market.

Europe Military Truck Market Overview

The Europe military truck market is segmented into Germany, France, the UK, Italy, Russia, and the Rest of Europe. Military trucks are essential for different military operations, including troops and logistics transportation. Due to the expansion of military troops in Europe, the demand for trucks is increasing. As the armies are continuously exposed to harsh weather conditions the demand for trucks that can be used in a non-permissive environment is increasing in the region. In addition to this, armed forces also demand for military trucks with low life cycle costs, low fuel consumption, and a high degree of modularity, which can further help to increase the flexibility and adaptability of trucks to operational requirements, further raising the demand for modern military trucks in Europe.

Exhibit: Europe Military Truck Market Revenue and Forecast to 2028 (US\$ Million)

Europe Military Truck Market Segmentation

The Europe military truck market is segmented into application, truck type, propulsion type, transmission type, and country.

Based on application, the Europe military truck market is segmented into cargo/logistics carrier and troop carrier. The troop carrier segment held a larger share of the Europe military truck market in 2023.

Based on truck type, the Europe military truck market is segmented into light truck, medium truck, and heavy truck. The heavy truck segment held the largest share of the Europe military truck market in 2023.

Based on propulsion type, the Europe military truck market is segmented into electric/hybrid and diesel. The diesel segment held a larger share of the Europe military truck market in 2023.

Based on transmission type, the Europe military truck market is segmented into automatic transmission and manual transmission. The automatic transmission segment held a larger share of the Europe military truck market in 2023.

Based on country, the Europe military truck market is segmented into France, Germany, the UK, Italy, Russia, and the Rest of Europe. The Rest of Europe dominated the share of the Europe military truck market in 2023.

AB Volvo; Arquus SAS; General Dynamics European Land Systems SLU; Hyundai Rotem Co; Iveco Group NV; Oshkosh Corp; Rheinmetall AG; and TATRA TRUCKS AS are the leading companies operating in the Europe military truck market .

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