

# **Europe Managed Network Services Market Forecast to 2030 – Regional Analysis – by Type (Managed LAN, Managed Network Security, Managed Monitoring, Managed VPN, Managed WAN and Managed Wi-Fi), Deployment (Cloud and On-Premise), Organization Size (Large Enterprises and SMEs), and End-Use Vertical (BFSI, Government, IT & Telecommunication, Manufacturing, Media & Entertainment, Retail & e-Commerce, and Others)**

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## **Abstracts**

The Europe managed network services market is expected to grow from US\$ 19,135.97 million in 2023 to US\$ 41,210.49 million by 2030. It is estimated to grow at a CAGR of 11.6% from 2023 to 2030.

### **Rising Digital Transformation Fuels Europe Managed Network Services Market**

Digital transformation uses technologies to create new or modify existing business processes and customer experiences to meet the ever-changing business environment. Digital transformation has common goals, such as improving efficiency, adding value, and promoting innovation. As companies are increasingly adopting digital transformation to deliver better customer experiences and compete more effectively, there is a growing need for services that support such modernization of information technology (IT) within different enterprises. Additionally, while companies seek to adopt digital transformation, the availability of skilled personnel and the cost of retaining them become hindrances for most enterprises. Managed network service providers, often termed managed service providers (MSPs), strongly aid in overcoming such

hindrances. Enterprises can easily avail of their digital transformation service without the requirement of managing or maintaining an IT department within their enterprise.

The rising digital transformation is also boosting certain other factors, such as migration to the cloud and rapid growth in data generation. For instance, in March 2021, Deloitte and Google Cloud launched a security analytics platform that uses Deloitte's cyber risk quantification and risk management frameworks with Google products Looker, Chronicle, and BigQuery. Companies continually migrated their workloads to the cloud for better flexibility and portability. Hence, the public cloud is becoming an increasingly important asset for a company's IT strategy. As such migrations are relatively complex, both large and small and medium enterprises (SMEs) seek MSPs for managed network services. Most enterprises cannot derive valuable business insights from such huge amounts of generated data. Artificial intelligence (AI) and machine learning (ML) can be utilized for harnessing meaningful insights from such data; however, to do so, companies first need to address certain critical aspects, including multi-cloud data management, data privacy, and data governance. For all such requirements, MSPs can strongly aid businesses by offering cost-effective solutions without requiring huge investments.

## Europe Managed Network Services Market Overview

The growing digital transformation in Europe supports the market growth for managed network services. Digital transformation offers several opportunities for European countries. There is a growing understanding that there is a need for action to foster the digital transformation of European businesses, especially for SMEs and traditional sectors. Moreover, Interreg Europe, co-funded by the European Union, is a cooperation program in Europe that strives to bring together the different regional and local government authorities to develop sustainable and innovative solutions to overcome regional developmental challenges. Several Interreg Europe projects tackle the digital transformation from different perspectives. Their policy aims to provide an overview of their good practices and policies on fostering SMEs' digital transformation, focusing on traditional sectors and SMEs with low digital maturity. Further, digital transformation drives the growth for higher agility in networks, which supports businesses in delivering better customer experience. Multiple European businesses plan to adopt new digital technologies as part of the digital transformation trend. As businesses progress with their digital efforts, every organization can be expected to partner with an MNS provider for its digital transformation. Furthermore, collaboration with such MNS providers can aid in understanding the needs of enterprises to bridge the skill gap of employees and

enter new markets with advanced solutions. MNS providers have the required skill sets to support several facets of digital transformation. The increasing trend for digital transformation is expected to boost the managed network services market in Europe.

## Europe Managed Network Services Market to 2030 (US\$ Million)

### Europe Managed Network Services Market Segmentation

The Europe managed network services market is segmented into type, deployment, organization size, end use, and country.

Based on type, the Europe managed network services market is segmented into managed LAN, managed network security, managed monitoring, managed VPN, managed WAN, and managed Wi-Fi. The managed LAN segment registered the largest Europe managed network services market share in 2023.

Based on deployment, the Europe managed network services market is segmented into cloud and on-premise. The on-premise segment held a larger Europe managed network services market share in 2023.

Based on organization size, the Europe managed network services market is segmented into large enterprises and SMEs. The large enterprises segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest Europe managed network services market share in 2023.

The SMEs segment is sub-segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment registered the largest Europe managed network services market share in 2023.

Based on end-use vertical, the Europe managed network services market is segmented into BFSI, government, IT & telecommunication, manufacturing, media & entertainment, retail & e-commerce, and others. The IT & telecommunication segment held the largest Europe managed network services market share in 2023.

Based on country, the Europe managed network services market has been categorized into the Germany, France, Italy, UK, Russia, and the Rest of Europe. Germany dominated the Europe managed network services market share in 2023.

Accenture Plc; Cisco Systems Inc; Cognizant Technology Solutions Corp; Fujitsu Ltd; HCL Technologies Ltd; Huawei Investment & Holding Co Ltd; Kyndryl Holdings Inc; Tata Consultancy Services Ltd; and Verizon Communications Inc are some of the leading companies operating in the Europe managed network services market.

## Contents

### **1. INTRODUCTION**

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
  - 1.3.1 Europe Managed Network Services Market – By Type
  - 1.3.2 Europe Managed Network Services Market – By Deployment
  - 1.3.3 Europe Managed Network Services Market – By Organization Size
  - 1.3.4 Europe Managed Network Services Market – By End-Use Vertical
  - 1.3.5 Europe Managed Network Services Market- By Country

### **2. KEY TAKEAWAYS**

### **3. RESEARCH METHODOLOGY**

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

### **4. EUROPE MANAGED NETWORK SERVICES MARKET LANDSCAPE**

- 4.1 Market Overview
- 4.2 PEST Analysis
  - 4.2.1 Europe
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinion

### **5. EUROPE MANAGED NETWORK SERVICES MARKET – KEY MARKET DYNAMICS**

- 5.1 Market Drivers
  - 5.1.1 Rising Digital Transformation
  - 5.1.2 Growing Demand for Reducing Administration and Maintenance Expenditure
- 5.2 Market Restraints
  - 5.2.1 Data Privacy and Security Concerns
- 5.3 Market Opportunities
  - 5.3.1 Rising Utilization of Managed Network Services by SMEs

## 5.4 Future Trends

### 5.4.1 Growing Interest in SD-WAN and SASE

## 5.5 Impact Analysis of Drivers and Restraints

## **6. MANAGED NETWORK SERVICES MARKET – EUROPE ANALYSIS**

### 6.1 Europe Managed Network Services Market – Revenue and Forecast to 2030 (US\$ Million)

## **7. EUROPE MANAGED NETWORK SERVICES MARKET ANALYSIS – BY TYPE**

### 7.1 Overview

### 7.2 Europe Managed Network Services Market, By Type (2022 and 2030)

### 7.3 Managed LAN

#### 7.3.1 Overview

#### 7.3.2 Managed LAN: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

### 7.4 Managed Network Security

#### 7.4.1 Overview

#### 7.4.2 Managed Network Security: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

### 7.5 Managed Monitoring

#### 7.5.1 Overview

#### 7.5.2 Managed Monitoring: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

### 7.6 Managed VPN

#### 7.6.1 Overview

#### 7.6.2 Managed VPN: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

### 7.7 Managed WAN

#### 7.7.1 Overview

#### 7.7.2 Managed WAN: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

### 7.8 Managed Wi-Fi

#### 7.8.1 Overview

#### 7.8.2 Managed Wi-Fi: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

## **8. EUROPE MANAGED NETWORK SERVICES MARKET ANALYSIS – BY**

## DEPLOYMENT

### 8.1 Overview

### 8.2 Europe Managed Network Services Market, By Deployment (2022 and 2030)

### 8.3 Cloud

#### 8.3.1 Overview

#### 8.3.2 Cloud: Europe Managed Network Services Market- Revenue and Forecast to 2030 (US\$ Million)

### 8.4 On-Premise

#### 8.4.1 Overview

#### 8.4.2 On-Premise: Europe Managed Network Services Market- Revenue and Forecast to 2030 (US\$ Million)

## 9. EUROPE MANAGED NETWORK SERVICES MARKET ANALYSIS – BY ORGANIZATION SIZE

### 9.1 Overview

### 9.2 Europe Managed Network Services Market, By Organization Size (2022 and 2030)

### 9.3 Large Enterprises

#### 9.3.1 Overview

#### 9.3.2 Large Enterprises: Europe Managed Network Services Market- Revenue and Forecast to 2030 (US\$ Million)

##### 9.3.2.1 BFSI

##### 9.3.2.1.1 BFSI: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

##### 9.3.2.2 Government

##### 9.3.2.2.1 Government: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

##### 9.3.2.3 IT & Telecommunication

##### 9.3.2.3.1 IT & Telecommunication: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

##### 9.3.2.4 Manufacturing

##### 9.3.2.4.1 Manufacturing: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

##### 9.3.2.5 Media & Entertainment

##### 9.3.2.5.1 Media & Entertainment: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

##### 9.3.2.6 Retail & E-Commerce

##### 9.3.2.6.1 Retail & E-Commerce: Europe Managed Network Services Market –



Revenue, and Forecast to 2030 (US\$ Million)

9.3.2.7 Others

9.3.2.7.1 Others: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

9.4 SMEs

9.4.1 Overview

9.4.2 SMEs: Europe Managed Network Services Market- Revenue and Forecast to 2030 (US\$ Million)

9.4.2.1 BFSI

9.4.2.1.1 BFSI: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

9.4.2.2 Government

9.4.2.2.1 Government: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

9.4.2.3 IT & Telecommunication

9.4.2.3.1 IT & Telecommunication: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

9.4.2.4 Manufacturing

9.4.2.4.1 Manufacturing: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

9.4.2.5 Media & Entertainment

9.4.2.5.1 Media & Entertainment: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

9.4.2.6 Retail & E-Commerce

9.4.2.6.1 Retail & E-Commerce: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

9.4.2.7 Others

9.4.2.7.1 Others: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

## **10. EUROPE MANAGED NETWORK SERVICES MARKET ANALYSIS – BY END-USE VERTICAL**

10.1 Overview

10.2 Europe Managed Network Services Market Breakdown, By End-Use Vertical, 2022 & 2030

10.3 BFSI

10.3.1 Overview

10.3.2 BFSI Market Revenue and Forecast to 2030 (US\$ Million)



## 10.4 Government

### 10.4.1 Overview

### 10.4.2 Government Market Revenue and Forecast to 2030 (US\$ Million)

## 10.5 IT & Telecommunication

### 10.5.1 Overview

### 10.5.2 IT & Telecommunication Market Revenue and Forecast to 2030 (US\$ Million)

## 10.6 Manufacturing

### 10.6.1 Overview

### 10.6.2 Manufacturing Market Revenue and Forecast to 2030 (US\$ Million)

## 10.7 Media & Entertainment

### 10.7.1 Overview

### 10.7.2 Media & Entertainment Market Revenue and Forecast to 2030 (US\$ Million)

## 10.8 Retail & e-Commerce

### 10.8.1 Overview

### 10.8.2 Retail & e-Commerce Market Revenue and Forecast to 2030 (US\$ Million)

## 10.9 Others

### 10.9.1 Overview

### 10.9.2 Others Market Revenue and Forecast to 2030 (US\$ Million)

## **11. EUROPE MANAGED NETWORK SERVICES MARKET –COUNTRY ANALYSIS**

### 11.1 Europe: Managed Network Services Market

#### 11.1.1 Overview

#### 11.1.2 Europe Managed Network Services Market Breakdown, by Country

#### 11.1.2.1 Germany Managed Network Services Market, Revenue and Forecast to 2030

##### 11.1.2.1.1 Germany Managed Network Services Market Breakdown, By Type

##### 11.1.2.1.2 Germany Managed Network Services Market Breakdown, By Deployment

##### 11.1.2.1.3 Germany Managed Network Services Market Breakdown, By

#### Organization Size

##### 11.1.2.1.4 Germany Managed Network Services Market Breakdown, By End-Use

#### Vertical

#### 11.1.2.2 France Managed Network Services Market, Revenue and Forecast to 2030

##### 11.1.2.2.1 France Managed Network Services Market Breakdown, By Type

##### 11.1.2.2.2 France Managed Network Services Market Breakdown, By Deployment

##### 11.1.2.2.3 France Managed Network Services Market Breakdown, By Organization

#### Size

##### 11.1.2.2.4 France Managed Network Services Market Breakdown, By End-Use

#### Vertical

### 11.1.2.3 Italy Managed Network Services Market, Revenue and Forecast to 2030

#### 11.1.2.3.1 Italy Managed Network Services Market Breakdown, By Type

#### 11.1.2.3.2 Italy Managed Network Services Market Breakdown, By Deployment

#### 11.1.2.3.3 Italy Managed Network Services Market Breakdown, By Organization

#### Size

#### 11.1.2.3.4 Italy Managed Network Services Market Breakdown, By End-Use Vertical

### 11.1.2.4 UK Managed Network Services Market, Revenue and Forecast to 2030

#### 11.1.2.4.1 UK Managed Network Services Market Breakdown, By Type

#### 11.1.2.4.2 UK Managed Network Services Market Breakdown, By Deployment

#### 11.1.2.4.3 UK Managed Network Services Market Breakdown, By Organization Size

#### 11.1.2.4.4 UK Managed Network Services Market Breakdown, By End-Use Vertical

### 11.1.2.5 Russia Managed Network Services Market, Revenue and Forecast to 2030

#### 11.1.2.5.1 Russia Managed Network Services Market Breakdown, By Type

#### 11.1.2.5.2 Russia Managed Network Services Market Breakdown, By Deployment

#### 11.1.2.5.3 Russia Managed Network Services Market Breakdown, By Organization

#### Size

#### 11.1.2.5.4 Russia Managed Network Services Market Breakdown, By End-Use

#### Vertical

### 11.1.2.6 Rest of Europe Managed Network Services Market, Revenue and Forecast to 2030

#### 11.1.2.6.1 Rest of Europe Managed Network Services Market Breakdown, By Type

#### 11.1.2.6.2 Rest of Europe Managed Network Services Market Breakdown, By

#### Deployment

#### 11.1.2.6.3 Rest of Europe Managed Network Services Market Breakdown, By

#### Organization Size

#### 11.1.2.6.4 Rest of Europe Managed Network Services Market Breakdown, By End-

#### Use Vertical

## 12. INDUSTRY LANDSCAPE

### 12.1 Overview

### 12.2 Mergers and Acquisitions

### 12.3 Agreements, Collaborations and Joint Ventures

### 12.4 New Product Launches

### 12.5 Expansions and other Strategic Developments

## 13. COMPANY PROFILES

### 13.1 Accenture Plc

- 13.1.1 Key Facts
- 13.1.2 Business Description
- 13.1.3 Products and Services
- 13.1.4 Financial Overview
- 13.1.5 SWOT Analysis
- 13.1.6 Key Developments
- 13.2 Cisco Systems Inc
  - 13.2.1 Key Facts
  - 13.2.2 Business Description
  - 13.2.3 Products and Services
  - 13.2.4 Financial Overview
  - 13.2.5 SWOT Analysis
  - 13.2.6 Key Developments
- 13.3 Cognizant Technology Solutions Corp
  - 13.3.1 Key Facts
  - 13.3.2 Business Description
  - 13.3.3 Products and Services
  - 13.3.4 Financial Overview
  - 13.3.5 SWOT Analysis
  - 13.3.6 Key Developments
- 13.4 Fujitsu Ltd
  - 13.4.1 Key Facts
  - 13.4.2 Business Description
  - 13.4.3 Products and Services
  - 13.4.4 Financial Overview
  - 13.4.5 SWOT Analysis
  - 13.4.6 Key Developments
- 13.5 Huawei Investment & Holding Co Ltd
  - 13.5.1 Key Facts
  - 13.5.2 Business Description
  - 13.5.3 Products and Services
  - 13.5.4 Financial Overview
  - 13.5.5 SWOT Analysis
  - 13.5.6 Key Developments
- 13.6 Kyndryl Holdings Inc
  - 13.6.1 Key Facts
  - 13.6.2 Business Description
  - 13.6.3 Products and Services
  - 13.6.4 Financial Overview

- 13.6.5 SWOT Analysis
- 13.6.6 Key Developments
- 13.7 Tata Consultancy Services Ltd
  - 13.7.1 Key Facts
  - 13.7.2 Business Description
  - 13.7.3 Products and Services
  - 13.7.4 Financial Overview
  - 13.7.5 SWOT Analysis
  - 13.7.6 Key Developments
- 13.8 Verizon Communications Inc
  - 13.8.1 Key Facts
  - 13.8.2 Business Description
  - 13.8.3 Products and Services
  - 13.8.4 Financial Overview
  - 13.8.5 SWOT Analysis
  - 13.8.6 Key Developments
- 13.9 HCL Technologies Ltd
  - 13.9.1 Key Facts
  - 13.9.2 Business Description
  - 13.9.3 Products and Services
  - 13.9.4 Financial Overview
  - 13.9.5 SWOT Analysis
  - 13.9.6 Key Developments

## **14. APPENDIX**

- 14.1 About The Insight Partners
- 14.2 Word Index

## List Of Tables

### LIST OF TABLES

Table 1. Europe Managed Network Services Market – Revenue and Forecast to 2030 (US\$ Million)

Table 2. Europe Managed Network Services Market, Revenue and Forecast To 2030 – By Country (US\$ Million)

Table 3. Germany Managed Network Services Market, Revenue and Forecast to 2030 – By Type (US\$ Million)

Table 4. Germany Managed Network Services Market, Revenue and Forecast to 2030 – By Deployment (US\$ Million)

Table 5. Germany Managed Network Services Market, Revenue and Forecast to 2030 – By Organization Size (US\$ Million)

Table 6. Germany Managed Network Services Market, Revenue and Forecast to 2030 – By End-Use Vertical (US\$ Million)

Table 7. France Managed Network Services Market, Revenue and Forecast to 2030 – By Type (US\$ Million)

Table 8. France Managed Network Services Market, Revenue and Forecast to 2030 – By Deployment (US\$ Million)

Table 9. France Managed Network Services Market, Revenue and Forecast to 2030 – By Organization Size (US\$ Million)

Table 10. France Managed Network Services Market, Revenue and Forecast to 2030 – By End-Use Vertical (US\$ Million)

Table 11. Italy Managed Network Services Market, Revenue and Forecast to 2030 – By Type (US\$ Million)

Table 12. Italy Managed Network Services Market, Revenue and Forecast to 2030 – By Deployment (US\$ Million)

Table 13. Italy Managed Network Services Market, Revenue and Forecast to 2030 – By Organization Size (US\$ Million)

Table 14. Italy Managed Network Services Market, Revenue and Forecast to 2030 – By End-Use Vertical (US\$ Million)

Table 15. UK Managed Network Services Market, Revenue and Forecast to 2030 – By Type (US\$ Million)

Table 16. UK Managed Network Services Market, Revenue and Forecast to 2030 – By Deployment (US\$ Million)

Table 17. UK Managed Network Services Market, Revenue and Forecast to 2030 – By Organization Size (US\$ Million)

Table 18. UK Managed Network Services Market, Revenue and Forecast to 2030 – By

End-Use Vertical (US\$ Million)

Table 19. Russia Managed Network Services Market, Revenue and Forecast to 2030 – By Type (US\$ Million)

Table 20. Russia Managed Network Services Market, Revenue and Forecast to 2030 – By Deployment (US\$ Million)

Table 21. Russia Managed Network Services Market, Revenue and Forecast to 2030 – By Organization Size (US\$ Million)

Table 22. Russia Managed Network Services Market, Revenue and Forecast to 2030 – By End-Use Vertical (US\$ Million)

Table 23. Rest of Europe Managed Network Services Market, Revenue and Forecast to 2030 – By Type (US\$ Million)

Table 24. Rest of Europe Managed Network Services Market, Revenue and Forecast to 2030 – By Deployment (US\$ Million)

Table 25. Rest of Europe Managed Network Services Market, Revenue and Forecast to 2030 – By Organization Size (US\$ Million)

Table 26. Rest of Europe Managed Network Services Market, Revenue and Forecast to 2030 – By End-Use Vertical (US\$ Million)

Table 27. List of Abbreviation

## List Of Figures

### LIST OF FIGURES

- Figure 1. Europe Managed Network Services Market Segmentation
- Figure 2. Europe Managed Network Services Market Segmentation – By Country
- Figure 3. Europe Managed Network Services Market Overview
- Figure 4. Managed LAN Segment held the Largest Share of Europe Managed Network Services Market
- Figure 5. On-Premise Segment held the Largest Share of Europe Managed Network Services Market
- Figure 6. Large Enterprises Segment held the Largest Share of Europe Managed Network Services Market
- Figure 7. IT & Telecommunication Segment held the Largest Share of Europe Managed Network Services Market
- Figure 8. Italy to Show Great Traction During Forecast Period
- Figure 9. Europe: PEST Analysis
- Figure 10. Europe Expert Opinion
- Figure 11. Europe Managed Network Services Market Impact Analysis of Drivers and Restraints
- Figure 12. Europe Managed Network Services Market – Revenue and Forecast to 2030 (US\$ Million)
- Figure 13. Europe Managed Network Services Market Revenue Share, By Type (2022 and 2030)
- Figure 14. Managed LAN: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)
- Figure 15. Managed Network Security: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)
- Figure 16. Managed Monitoring: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)
- Figure 17. Managed VPN: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)
- Figure 18. Managed WAN: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)
- Figure 19. Managed Wi-Fi: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)
- Figure 20. Europe Managed Network Services Market Revenue Share, By Deployment (2022 and 2030)
- Figure 21. Cloud: Europe Managed Network Services Market- Revenue and Forecast to



2030 (US\$ Million)

Figure 22. On-Premise: Europe Managed Network Services Market- Revenue and Forecast to 2030 (US\$ Million)

Figure 23. Europe Managed Network Services Market Revenue Share, By Organization Size (2022 and 2030)

Figure 24. Large Enterprises: Europe Managed Network Services Market- Revenue and Forecast to 2030 (US\$ Million)

Figure 25. BFSI: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 26. Government: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 27. IT & Telecommunication: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 28. Manufacturing: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 29. Media & Entertainment: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 30. Retail & E-Commerce: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 31. Others: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 32. SMEs: Europe Managed Network Services Market- Revenue and Forecast to 2030 (US\$ Million)

Figure 33. BFSI: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 34. Government: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 35. IT & Telecommunication: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 36. Manufacturing: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 37. Media & Entertainment: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 38. Retail & E-Commerce: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 39. Others: Europe Managed Network Services Market – Revenue, and Forecast to 2030 (US\$ Million)

Figure 40. Europe Managed Network Services Market Breakdown, By End-Use Vertical (2022 and 2030)

Figure 41. BFSI Market Revenue and Forecast to 2030 (US\$ Million)

Figure 42. Government Market Revenue and Forecast to 2030 (US\$ Million)

Figure 43. IT & Telecommunication Market Revenue and Forecast to 2030 (US\$ Million)

Figure 44. Manufacturing Market Revenue and Forecast to 2030 (US\$ Million)

Figure 45. Media & Entertainment Market Revenue and Forecast to 2030 (US\$ Million)

Figure 46. Retail & e-Commerce Market Revenue and Forecast to 2030 (US\$ Million)

Figure 47. Others Market Revenue and Forecast to 2030 (US\$ Million)

Figure 48. Europe Managed Network Services Market Revenue, by Country (2022)(US\$ Million)

Figure 49. Europe Managed Network Services Market Breakdown, by Country, 2022 & 2030 (%)

Figure 50. Germany Managed Network Services Market, Revenue and Forecast to 2030 (US\$ Million)

Figure 51. France Managed Network Services Market, Revenue and Forecast to 2030 (US\$ Million)

Figure 52. Italy Managed Network Services Market, Revenue and Forecast to 2030 (US\$ Million)

Figure 53. UK Managed Network Services Market, Revenue and Forecast to 2030 (US\$ Million)

Figure 54. Russia Managed Network Services Market, Revenue and Forecast to 2030 (US\$ Million)

Figure 55. Rest of Europe Managed Network Services Market, Revenue and Forecast to 2030 (US\$ Million)

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