

Europe IT Management as a Service Market Forecast to 2031 - Regional Analysis - by Application (System and Network Monitoring, Compliance and Security Management, Asset Management, Infrastructure Performance Management, Configuration and Change Management, and Others), Enterprise Size (Large Enterprises and SMEs), and End User (IT and Telecom, BFSI, Healthcare and Lifesciences, Manufacturing, Higher Education, Retail, Energy and Utilities, Non Profit, and Others)

<https://marketpublishers.com/r/EB2C2C83C262EN.html>

Date: September 2024

Pages: 144

Price: US\$ 3,550.00 (Single User License)

ID: EB2C2C83C262EN

Abstracts

The Europe IT management as a service market was valued at US\$ 3,386.89 million in 2023 and is expected to reach US\$ 10,709.24 million by 2031; it is estimated to register a CAGR of 15.5% from 2023 to 2031.

Increasing Complexity of IT Infrastructure Drives Europe IT Management as a Service Market

IT infrastructure includes the hardware, software, networks, and related services needed to run an organization's IT activities. This comprises data centers, servers, routers, computing platforms, and other components. To manage IT infrastructure, there is a need to properly plan, maintain, and optimize these resources to ensure their flawless operation. In addition, due to rapid advancements in software, there is an increase in the complexity of the IT infrastructure, which is further necessitating security and compatibility. In the meantime, with the growing amount of data generation, there is

a rise in the need to manage data effectively. Ineffective data management can lead to data loss, higher expenses, and decreased productivity. Furthermore, as businesses seek to optimize their operations, they frequently turn to the appeal of cloud infrastructure. However, integrating cloud solutions with current infrastructure can be difficult and needs careful planning to prevent problems. Also, there is a growing demand for automation to increase the organization's productivity. However, implementing automation technologies and processes necessitates a strategic approach to ensure that they align with an organization's objectives. Thus, the growing software advancements, increasing integration of cloud infrastructure, and growing adoption of automation technology are increasing the complexity of IT infrastructure, which poses a challenge for various organizations. To address this problem, various organizations are moving to ITMaaS providers as they help manage and maintain IT infrastructure and systems for their clients, with the goal of preventing problems before they occur. Thus, the increasing complexity of IT infrastructure is fueling the growth of the IT management as a service market.

Europe IT Management as a Service Market Overview

The Europe IT management as a service market is segmented into Germany, France, Spain, the UK, Italy, and the Rest of Europe. The region is witnessing rising digitization in various industries, including BFSI. Nearly every notable banking institution in Europe has a digital transformation strategy in place. Offering digital services and goods around the clock and enhancing the customer experience are the main goals of most banking digitalization plans. The importance of having an efficient internal control system and a suitable tone at the top is acknowledged by banks. Thus, the growing digitization in the banking sector is expected to fuel the growth of IT management as a service market in Europe.

The European Union (EU) is making various plans for the digital transformation of businesses by 2030. The EU has established two major goals: more than 90% of SMEs should achieve a baseline level of digital intensity, and 75% of EU firms should adopt cloud computing services, big data analysis, or artificial intelligence. According to Eurostat, by 2022, 70% of all EU enterprises will achieve a basic level of digital intensity. Of these, SMEs made up 69% of the share, whereas large firms made up 98%. Likewise, 41% of EU organizations adopted cloud computing services in 2021. Compared to SMEs, large organizations are more inclined toward selecting cloud solutions. In 2021, 40% of SMEs and 72% of large organizations adopted cloud services.

Nearly 8% of EU enterprises employed AI in 2021. Large organizations were more likely to employ it (28%) than SMEs (7%). Thus, the growing digital transformation in the businesses in the region is expected to bolster the growth of the IT management as a service market during the forecast period.

Europe IT Management as a Service Market Revenue and Forecast to 2031 (US\$ Million)

Europe IT Management as a Service Market Segmentation

The Europe IT management as a service market is categorized into application, enterprise size, end user, and country.

Based on application, the Europe IT management as a service market is segmented into system and network monitoring, compliance and security management, asset management, infrastructure performance management, configuration and change management, and others. The system and network monitoring segment held the largest Europe IT management as a service market share in 2023.

In terms of enterprise size, the Europe IT management as a service market is bifurcated into large enterprises and SMEs. The large enterprises segment held a larger Europe IT management as a service market share in 2023.

By end user, the Europe IT management as a service market is divided into IT and telecom, BFSI, healthcare and lifesciences, manufacturing, higher education, retail, energy and utilities, non profit, and others. The IT and telecom segment held the largest Europe IT management as a service market share in 2023.

By country, the Europe IT management as a service market is segmented into the UK, Germany, Italy, France, Russia, and the Rest of Europe. The UK dominated the Europe IT management as a service market share in 2023.

Cisco Systems Inc; Cognizant Technology Solutions Corp; Wipro Ltd; Amazon Web Services Inc; International Business Machines Corp; Fujitsu Ltd; Persistent Systems Ltd; BMC Software, Inc; HCL Technologies Ltd; Hewlett Packard Enterprise Co; Capgemini SE; Atos SE; Kyndryl Holdings Inc; Avanade Inc; Thrive Operations LLC; Rimini Street, Inc; and Neudesic LLC are some of the leading companies operating in the Europe IT management as a service market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Secondary Research
- 3.2 Primary Research
- 3.3 Hypothesis formulation:
- 3.4 Macro-economic factor analysis:
- 3.5 Developing base number:
- 3.6 Data Triangulation:
- 3.7 Country level data:

4. EUROPE IT MANAGEMENT AS A SERVICE MARKET LANDSCAPE

- 4.1 Overview
 - 4.1.1 ITMaaS Service Providers:
 - 4.1.2 Regulatory Bodies:
 - 4.1.3 End Users:
 - 4.1.4 List of Vendors in the Value Chain

5. EUROPE IT MANAGEMENT AS A SERVICE MARKET - KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Rising Demand for Remote Work Culture
 - 5.1.2 Increasing Complexity of IT Infrastructure
- 5.2 Market Restraints
 - 5.2.1 Growing Data Privacy and Security Concerns
- 5.3 Market Opportunities

- 5.3.1 Rising Adoption of ITMaaS in Healthcare Industry
- 5.3.2 Growing Digitization in SMEs
- 5.4 Market Trends
 - 5.4.1 Rising Demand for Cloud Computing
- 5.5 Impact of Drivers and Restraints:

6. IT MANAGEMENT AS A SERVICE MARKET - EUROPE MARKET ANALYSIS

- 6.1 Europe IT Management as a Service Market Revenue (US\$ Million), 2021-2031
- 6.2 Europe IT Management as a Service Market Forecast Analysis

7. EUROPE IT MANAGEMENT AS A SERVICE MARKET ANALYSIS - BY APPLICATION

- 7.1 System and Network Monitoring
 - 7.1.1 Overview
 - 7.1.2 System and Network Monitoring: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)
- 7.2 Compliance and Security Management
 - 7.2.1 Overview
 - 7.2.2 Compliance and Security Management: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)
- 7.3 Asset Management
 - 7.3.1 Overview
 - 7.3.2 Asset Management: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)
- 7.4 Infrastructure Performance Management
 - 7.4.1 Overview
 - 7.4.2 Infrastructure Performance Management: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)
- 7.5 Configuration and Change Management
 - 7.5.1 Overview
 - 7.5.2 Configuration and Change Management: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)
- 7.6 Others
 - 7.6.1 Overview
 - 7.6.2 Others: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

8. EUROPE IT MANAGEMENT AS A SERVICE MARKET ANALYSIS - BY ENTERPRISE SIZE

8.1 Large Enterprises

8.1.1 Overview

8.1.2 Large Enterprises: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

8.2 SMEs

8.2.1 Overview

8.2.2 SMEs: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9. EUROPE IT MANAGEMENT AS A SERVICE MARKET ANALYSIS - BY END USER

9.1 IT and Telecom

9.1.1 Overview

9.1.2 IT and Telecom: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.2 BFSI

9.2.1 Overview

9.2.2 BFSI: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.3 Healthcare and Lifesciences

9.3.1 Overview

9.3.2 Healthcare and Lifesciences: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.4 Manufacturing

9.4.1 Overview

9.4.2 Manufacturing: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.5 Higher Education

9.5.1 Overview

9.5.2 Higher Education: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.6 Retail

9.6.1 Overview

9.6.2 Retail: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.7 Energy and Utilities

9.7.1 Overview

9.7.2 Energy and Utilities: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.8 Non-Profit

9.8.1 Overview

9.8.2 Non-Profit: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

9.9 Others

9.9.1 Overview

9.9.2 Others: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

10. EUROPE IT MANAGEMENT AS A SERVICE MARKET - COUNTRY ANALYSIS

10.1 Europe

10.1.1 Europe IT Management as a Service Market Overview

10.1.2 Europe: IT Management as a Service Market Breakdown, by Key Countries, 2023 and 2031 (%)

10.1.2.1 Europe: IT Management as a Service Market - Revenue and Forecast Analysis - by Country

10.1.2.2 United Kingdom: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.2.2.1 United Kingdom: IT Management as a Service Market Breakdown, by Application

10.1.2.2.2 United Kingdom: IT Management as a Service Market Breakdown, by Enterprise Size

10.1.2.2.3 United Kingdom: IT Management as a Service Market Breakdown, by End User

10.1.2.3 Germany: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.2.3.1 Germany: IT Management as a Service Market Breakdown, by Application

10.1.2.3.2 Germany: IT Management as a Service Market Breakdown, by Enterprise Size

10.1.2.3.3 Germany: IT Management as a Service Market Breakdown, by End User

10.1.2.4 France: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.2.4.1 France: IT Management as a Service Market Breakdown, by Application

10.1.2.4.2 France: IT Management as a Service Market Breakdown, by Enterprise Size

10.1.2.4.3 France: IT Management as a Service Market Breakdown, by End User

10.1.2.5 Italy: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.2.5.1 Italy: IT Management as a Service Market Breakdown, by Application

10.1.2.5.2 Italy: IT Management as a Service Market Breakdown, by Enterprise Size

10.1.2.5.3 Italy: IT Management as a Service Market Breakdown, by End User

10.1.2.6 Russia: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.2.6.1 Russia: IT Management as a Service Market Breakdown, by Application

10.1.2.6.2 Russia: IT Management as a Service Market Breakdown, by Enterprise Size

10.1.2.6.3 Russia: IT Management as a Service Market Breakdown, by End User

10.1.2.7 Rest of Europe: IT Management as a Service Market - Revenue and Forecast to 2031 (US\$ Million)

10.1.2.7.1 Rest of Europe: IT Management as a Service Market Breakdown, by Application

10.1.2.7.2 Rest of Europe: IT Management as a Service Market Breakdown, by Enterprise Size

10.1.2.7.3 Rest of Europe: IT Management as a Service Market Breakdown, by End User

11. COMPETITIVE LANDSCAPE

11.1 Company Positioning & Concentration

11.2 Heat Map Analysis by Key Players

12. INDUSTRY LANDSCAPE

12.1 Overview

12.2 Market Initiative

12.3 Product News & Company News

12.4 Collaboration and Mergers & Acquisitions

13. COMPANY PROFILES

13.1 Cisco Systems Inc

13.1.1 Key Facts

- 13.1.2 Business Description
- 13.1.3 Products and Services
- 13.1.4 Financial Overview
- 13.1.5 SWOT Analysis
- 13.1.6 Key Developments
- 13.2 Cognizant Technology Solutions Corp
 - 13.2.1 Key Facts
 - 13.2.2 Business Description
 - 13.2.3 Products and Services
 - 13.2.4 Financial Overview
 - 13.2.5 SWOT Analysis
 - 13.2.6 Key Developments
- 13.3 Wipro Ltd
 - 13.3.1 Key Facts
 - 13.3.2 Business Description
 - 13.3.3 Products and Services
 - 13.3.4 Financial Overview
 - 13.3.5 SWOT Analysis
 - 13.3.6 Key Developments
- 13.4 Amazon Web Services Inc
 - 13.4.1 Key Facts
 - 13.4.2 Business Description
 - 13.4.3 Products and Services
 - 13.4.4 Financial Overview
 - 13.4.5 SWOT Analysis
 - 13.4.6 Key Developments
- 13.5 International Business Machines Corp
 - 13.5.1 Key Facts
 - 13.5.2 Business Description
 - 13.5.3 Products and Services
 - 13.5.4 Financial Overview
 - 13.5.5 SWOT Analysis
 - 13.5.6 Key Developments
- 13.6 Fujitsu Ltd
 - 13.6.1 Key Facts
 - 13.6.2 Business Description
 - 13.6.3 Products and Services
 - 13.6.4 Financial Overview
 - 13.6.5 SWOT Analysis

- 13.6.6 Key Developments
- 13.7 Persistent Systems Ltd
 - 13.7.1 Key Facts
 - 13.7.2 Business Description
 - 13.7.3 Products and Services
 - 13.7.4 Financial Overview
 - 13.7.5 SWOT Analysis
 - 13.7.6 Key Developments
- 13.8 BMC Software, Inc.
 - 13.8.1 Key Facts
 - 13.8.2 Business Description
 - 13.8.3 Products and Services
 - 13.8.4 Financial Overview
 - 13.8.5 SWOT Analysis
 - 13.8.6 Key Developments
- 13.9 HCL Technologies Ltd
 - 13.9.1 Key Facts
 - 13.9.2 Business Description
 - 13.9.3 Products and Services
 - 13.9.4 Financial Overview
 - 13.9.5 SWOT Analysis
 - 13.9.6 Key Developments
- 13.10 Hewlett Packard Enterprise Co
 - 13.10.1 Key Facts
 - 13.10.2 Business Description
 - 13.10.3 Products and Services
 - 13.10.4 Financial Overview
 - 13.10.5 SWOT Analysis
 - 13.10.6 Key Developments
- 13.11 Capgemini SE
 - 13.11.1 Key Facts
 - 13.11.2 Business Description
 - 13.11.3 Products and Services
 - 13.11.4 Financial Overview
 - 13.11.5 SWOT Analysis
 - 13.11.6 Key Developments
- 13.12 Atos SE
 - 13.12.1 Key Facts
 - 13.12.2 Business Description

- 13.12.3 Products and Services
- 13.12.4 Financial Overview
- 13.12.5 SWOT Analysis
- 13.12.6 Key Developments
- 13.13 Kyndryl Holdings Inc
 - 13.13.1 Key Facts
 - 13.13.2 Business Description
 - 13.13.3 Products and Services
 - 13.13.4 Financial Overview
 - 13.13.5 SWOT Analysis
 - 13.13.6 Key Developments
- 13.14 Avanade Inc.
 - 13.14.1 Key Facts
 - 13.14.2 Business Description
 - 13.14.3 Products and Services
 - 13.14.4 Financial Overview
 - 13.14.5 SWOT Analysis
 - 13.14.6 Key Developments
- 13.15 Thrive Operations LLC
 - 13.15.1 Key Facts
 - 13.15.2 Business Description
 - 13.15.3 Products and Services
 - 13.15.4 Financial Overview
 - 13.15.5 SWOT Analysis
 - 13.15.6 Key Developments
- 13.16 Rimini Street, Inc.
 - 13.16.1 Key Facts
 - 13.16.2 Business Description
 - 13.16.3 Products and Services
 - 13.16.4 Financial Overview
 - 13.16.5 SWOT Analysis
 - 13.16.6 Key Developments
- 13.17 Neudesic, LLC
 - 13.17.1 Key Facts
 - 13.17.2 Business Description
 - 13.17.3 Products and Services
 - 13.17.4 Financial Overview
 - 13.17.5 SWOT Analysis
 - 13.17.6 Key Developments

14. APPENDIX

14.1 Word Index

14.2 About The Insight Partners

I would like to order

Product name: Europe IT Management as a Service Market Forecast to 2031 - Regional Analysis - by Application (System and Network Monitoring, Compliance and Security Management, Asset Management, Infrastructure Performance Management, Configuration and Change Management, and Others), Enterprise Size (Large Enterprises and SMEs), and End User (IT and Telecom, BFSI, Healthcare and Lifesciences, Manufacturing, Higher Education, Retail, Energy and Utilities, Non Profit, and Others)

Product link: <https://marketpublishers.com/r/EB2C2C83C262EN.html>

Price: US\$ 3,550.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/EB2C2C83C262EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms

& Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below
and fax the completed form to +44 20 7900 3970