

Europe Humic Acid Market Forecast to 2030 - Regional Analysis - by Form (Dry, and Liquid) and Application (Agriculture, Horticulture, Ecological Bioremediation, Dietary Supplements, and Others)

<https://marketpublishers.com/r/E59E688CFB45EN.html>

Date: December 2023

Pages: 74

Price: US\$ 3,550.00 (Single User License)

ID: E59E688CFB45EN

Abstracts

The Europe humic acid market is expected to grow from US\$ 425.84 million in 2022 to US\$ 960.21 million by 2030. It is estimated to grow at a CAGR of 10.7% from 2022 to 2030.

Expansion of Humic Acid Applications Fuels Europe Humic Acid Market

Humic acid, a component of humus (organic matter in soil), has traditionally been recognized for its significant role in agriculture and soil fertility. However, its use has extended beyond agriculture, and it has found applications in various non-agricultural sectors. Humic acid has shown promising application in environmental remediation efforts. It is used to treat contaminated soil, groundwater, and surface water by enhancing removal of pollutants such as heavy metals, pesticides, and organic compounds. In addition, humic acid can be employed in water treatment processes to improve water quality. It aids in the removal of impurities, including heavy metals, organic pollutants, and suspended solids.

Humic acid can act as a coagulant or flocculant in water. It can facilitate bioremediation, which involves the use of microorganisms to degrade or transform pollutants. It acts as a natural chelator, enhancing the bioavailability of contaminants and promoting microbial activity for the degradation of various pollutants. Humic acid and its derivatives have demonstrated pharmaceutical applications. They have been studied for their antimicrobial properties and use as drug delivery systems, and for potential therapeutic effects in various medical conditions. Humic acid is also being explored for its use in

cosmetics and personal care products due to its moisturizing, antioxidant, and anti-aging properties; it is used in formulations such as creams, lotions, and hair care products. Thus, the demand for humic acid is increasing due to its versatility, environmental benefits, and role in environmental remediation.

Europe Humic Acid Market Overview

The humic acid market in Europe is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. Europe is a significantly growing market, owing to increasing consumption from countries such as France, Germany, and the UK. France has one of the largest agricultural sectors in Europe. It is among the top crop producers in the world and produces sugar beets, milk, wine, beef and veal, cereals, and oilseeds. Similarly, Germany is the world's third-largest exporter of agricultural goods. Grain is majorly cultivated on about one-third of the agricultural land of Germany, and wheat is the leading crop, followed by rye and barley. Thus, the increasing growth of the agriculture sector in various European countries boosts the demand for fertilizers. As a result, the demand for humic acid is increasing as it is one of the significant ingredients in fertilizers, which enhances the growth of soil microorganisms and protects crops against harmful toxins and metals.

Moreover, the European government has established some standard agricultural policies to support organic farming and the utilization of biofertilizers. The European Union continues to promote biofertilizers as a cost-effective alternative to chemical fertilizers, advising farmers to optimize the application of chemical fertilizers or replace them entirely or partially with environmentally friendly alternatives for a better economic return. Thus, due to changing market trends, farmers are increasingly adopting organic fertilizers to enhance crop productivity. Humic acid is mostly used in organic fertilizers. Therefore, the rising adoption of organic fertilizers fuels the humic acid market growth in Europe.

Europe Humic Acid Market Revenue and Forecast to 2030 (US\$ Million)

Europe Humic Acid Market Segmentation

The Europe humic acid market is segmented into form, application, and country.

Based on form, the Europe humic acid market is segmented into dry and liquid. The dry segment held a larger Europe humic acid market share in 2022.

Based on application, the Europe humic acid market is segmented into agriculture, horticulture, ecological bioremediation, dietary supplements, and others. The agriculture segment held the largest Europe humic acid market share in 2022.

Based on country, the Europe humic acid market has been categorized into Germany, France, Italy, the UK, Russia, and the Rest of Europe. The Rest of Europe dominated the Europe humic acid market in 2022.

Agricultural and Mining Development SA, Humic Growth Solutions Inc, Humintech GmbH, The Andersons Inc, and Grow More Inc. are some of the leading companies operating in the humic acid market in the region.

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