

# **Europe Homeopathy Market Forecast to 2030 - Regional Analysis - by Source (Plants, Animals, and Minerals), Type (Dilutions, Tinctures, Biochemics, Ointments, Tablets, and Others), Application (Analgesic and Antipyretic, Respiratory, Neurology, Immunology, Gastroenterology, Dermatology, and Others), and Distribution Channel (Homeopathic Clinics, Retail Pharmacies, E-Retailers, and Others)**

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## **Abstracts**

The Europe homeopathy market was valued at US\$ 2,346.30 million in 2022 and is expected to reach US\$ 6,859.34 million by 2030; it is estimated to grow at a CAGR of 14.4% from 2022 to 2030.

**Increasing Demand for Plant-Based Supplements and Launch of Innovative Homeopathic Remedies fuel the Europe Homeopathy Market**

Similar to plant-based foods, plant-based dietary supplements have gained huge popularity among consumers, which presents an opportunity for plant-based supplement suppliers in developing countries. According to Google Trends, the popularity of veganism ramped up sevenfold between 2014 and 2019. Consumers are giving up meat for two main reasons: perceived health benefits and ethical & environmental issues. Meat production requires intensive use of resources, especially land and water, as well as operations in meat slaughterhouses and production & processing facilities leading to the release of greenhouse gases. In addition, the COVID-19 pandemic tarnished the image of the meat industry in countries such as Germany, as slaughterhouses were traced back to being the main point of transmission

of SARS-CoV-2. The pandemic also shed light on poor working conditions in the meat industry. These factors led to severe effects on the sales of dietary supplements sourced from animals.

The COVID-19 pandemic has also benefited the homeopathic remedies trend as consumers sought to boost their immunity levels by using these preparations. Natural ingredients used in these health products such as the high vitamin C content of baobab help improve and strengthen immune system function. The growing aging population is another factor driving the demand for plant-based dietary supplements; these individuals seek to boost their immune systems and overall health.

In addition to the rising preference for plant-based dietary supplements, growth strategies adopted by companies in the homeopathy market are expected to bring new trends into the market in the future. In April 2022, Dr. Batra's Clinic expanded its footprint in smaller towns and cities, and it is expected to introduce a homeopathy clinic network to 225 centers in the upcoming year. This would improve the accessibility of homeopathy medicines in untapped regions and developing countries. In October 2022, Kaps3 Lifesciences Pvt Ltd launched its "Kaps3 Homeopathy Division." The company launched this product category on World Homeopathy Day.

## Europe Homeopathy Market Overview

The Europe homeopathy market is segmented into Russia, Poland, Czech Republic, Hungary, Bulgaria, Romania, U.K., Germany, France, Italy, Spain, and the Rest of Europe. The growth in the region is driven by increasing focus on preventive healthcare, integration with the conventional medicine, an increasing supportive regulatory environment in the region.

## Europe Homeopathy Market Revenue and Forecast to 2030 (US\$ Million)

### Europe Homeopathy Market Segmentation

The Europe homeopathy market is segmented based on source, type, application, distribution channel, and country. Based on sources, the Europe homeopathy market is segmented into plants, animals, and minerals. The plants segment held the largest market share in 2022.

Based on type, the Europe homeopathy market is segmented into dilutions, tinctures, biochemics, ointments, tablets, and others. The dilutions segment held the largest

market share in 2022.

Based on application, the Europe homeopathy market is segmented into analgesic and antipyretic, respiratory, neurology, immunology, gastroenterology, dermatology, and others. The immunology segment held the largest market share in 2022.

Based on distribution channel, the Europe homeopathy market is segmented into homeopathic clinics, retail pharmacies, e-retailers, and others. The homeopathic clinics segment held the largest market share in 2022.

Based on country, the Europe homeopathy market is segmented into Russia, Poland, Czech Republic, Hungary, Bulgaria, Romania, the UK, Germany, France, Italy, Spain, and the Rest of Europe. Germany dominated the Europe homeopathy market share in 2022.

Fourrts; Boiron; Nelson Pharmacies Limited; Weleda UK; Biologische Heilmittel Heel GmbH; Ainsworths (London) Limited; DHU-Arzneimittel GmbH & Co. KG; Dr Reckeweg & Co GmbH; Similasan Corp; and PEKANA Naturheilmittel GmbH are some of the leading players operating in the Europe homeopathy market.

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