

Europe Folding Furniture Market Forecast to 2030 - Regional Analysis - By Product Type (Tables, Chairs, Sofas and Beds, and Others), Material (Wood, Metal, and Plastic), Application (Residential, Commercial, and Others), and Distribution Channel (Online and Offline)

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Abstracts

The Europe folding furniture market is expected to grow from US\$ 946.23 million in 2023 to US\$ 1,539.76 million by 2030. It is estimated to grow at a CAGR of 7.2% from 2023 to 2030.

Rapid Advancements in Folding Furniture Fuel Europe Folding Furniture Market
Folding furniture can save space as it is quite flexible and can be easily folded or compacted in a small-sized room or apartment. In addition, folding furniture is considered under lightweight and easily deployable structures that can be transformed into various configurations easily and effectively. Hence, the demand for folding furniture is quite high among consumers. With rapid advancements backed by strong research activities and rising consumer demand for aesthetics and comfort, manufacturers are developing innovative concepts such as paper folding furniture and furniture involving pop-up architectures. Folding furniture often incorporates multi-functional designs, combining multiple uses in a single piece. For instance, a folding table can be used as a dining table, work desk, or even storage unit when not in use. This versatility appeals to consumers seeking furniture that can adapt to various needs and spaces, reducing the need for multiple pieces of furniture.

Consumers seek inspiring folding furniture designs that exude relaxation, luxury, and comfort. Moreover, increasing single unit households and construction of low-cost apartments with limited space have increased the adoption of folding furniture. Further, the demand for customized or contemporary furniture designs has increased

considerably due to the growing preference for durable furniture that have a luxurious and stylish appearance. All such factors are expected to propel the overall Europe folding furniture market growth.

Europe Folding Furniture Market Overview

The western part of Europe is known for its better standards of living, with higher per capita GDP. European consumers display variations in preferences, and different countries have varied economic statuses, culinary practices, and consumption habits. Europe is a well-established and mature market for folding furniture. Folding furniture products have been gaining popularity in commercial and residential applications in the region. Countries such as Germany, France, and the UK are manufacturing hubs in the region. In addition to the flourishing manufacturing sector—increasing disposable incomes, growing urbanization, and expanding construction industry contribute to the folding furniture market growth in Europe. Flexibility, space efficiency, and ease of shifting are among the key characteristics of folding furniture. Europe is a base for the leading players in the folding furniture market, such as La-Z-Boy Inc.; Leggett & Platt, Inc.; and Haworth Inc.

Europe Folding Furniture Market Revenue and Forecast to 2030 (US\$ Million)

Europe Folding Furniture Market Segmentation

The Europe folding furniture market is segmented into product type, material, application, and distribution channel.

Based on product type, the Europe folding furniture market is segmented into tables, chairs, sofas and beds, and others. The sofas and beds segment held the largest share of the Europe folding furniture market in 2023.

Based on material, the Europe folding furniture market is segmented into wood, metal, and plastic. The wood segment held the largest share of the Europe folding furniture market in 2023.

Based on application, the Europe folding furniture market is segmented into residential, commercial, and others. The residential segment held the largest share of the Europe folding furniture market in 2023.

Based on distribution channel, the Europe folding furniture market is bifurcated into online and offline. The offline held a larger share of the Europe folding furniture market in 2023.

Based on country, the Europe folding furniture market is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. Germany dominated the Europe folding furniture market in 2023.

Inter IKEA Holding BV, Hussey Seating Co, Leggett & Platt Inc, Dorel Industries Inc, Maxchief Europe SL, and Leisure N Pleasure SARL are some of the leading companies operating in the Europe folding furniture market.

Contents

1. INTRODUCTION

- 1.1 The Insight Partners Research Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. EUROPE FOLDING FURNITURE MARKET LANDSCAPE

- 4.1 Porter's Five Forces Analysis
- 4.2 Ecosystem Analysis

5. EUROPE FOLDING FURNITURE MARKET - KEY INDUSTRY DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Rising Demand for Portable, Multi-Functional, and Space-Saving Furniture
 - 5.1.2 Rapid Urbanization Along with Growing Residential Sector
- 5.2 Market Restraints
 - 5.2.1 High Cost of Raw Material
- 5.3 Market Opportunities
 - 5.3.1 Rapid Advancements in Folding Furniture
- 5.4 Future Trends
 - 5.4.1 Adoption of Eco-Friendly Materials
- 5.5 Impact of Drivers and Restraints:

6. FOLDING FURNITURE MARKET EUROPE MARKET ANALYSIS

- 6.1 Europe Folding Furniture Market Revenue (US\$ Mn), 2020 - 2030

6.2 Europe Folding Furniture Market Forecast and Analysis

7. EUROPE FOLDING FURNITURE MARKET ANALYSIS - BY PRODUCT TYPE

7.1 Europe Folding Furniture Market Forecasts and Analysis, By Product Type

7.2 Tables

7.2.1 Overview

7.2.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Tables (US\$ Mn)

7.3 Chairs

7.3.1 Overview

7.3.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Chairs (US\$ Mn)

7.4 Sofas and Beds

7.4.1 Overview

7.4.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Sofas and Beds (US\$ Mn)

7.5 Others

7.5.1 Overview

7.5.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Others (US\$ Mn)

8. EUROPE FOLDING FURNITURE MARKET ANALYSIS - BY MATERIAL

8.1 Europe Folding Furniture Market Forecasts and Analysis- By Material

8.2 Wood

8.2.1 Overview

8.2.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Wood (US\$ Mn)

8.3 Metal

8.3.1 Overview

8.3.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Metal (US\$ Mn)

8.4 Plastic

8.4.1 Overview

8.4.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Plastic (US\$ Mn)

9. EUROPE FOLDING FURNITURE MARKET ANALYSIS - BY APPLICATION

9.1 Europe Folding Furniture Market Forecasts and Analysis- By Application

9.2 Residential

9.2.1 Overview

9.2.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Residential (US\$ Mn)

9.3 Commercial

9.3.1 Overview

9.3.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Commercial (US\$ Mn)

9.4 Others

9.4.1 Overview

9.4.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Others (US\$ Mn)

10. EUROPE FOLDING FURNITURE MARKET ANALYSIS - BY DISTRIBUTION CHANNEL

10.1 Europe Folding Furniture Market Forecasts and Analysis- By Distribution Channel

10.2 Online

10.2.1 Overview

10.2.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Online (US\$ Mn)

10.3 Offline

10.3.1 Overview

10.3.2 Europe Folding Furniture Market Revenue and Forecast to 2030- By Offline (US\$ Mn)

11. EUROPE FOLDING FURNITURE MARKET - COUNTRY ANALYSIS

11.1 Europe Folding Furniture Market Overview

11.1.1 Europe Folding Furniture Market, by key country - Revenue (2022) (US\$ Mn)

11.1.1.1 Germany Folding Furniture Market Revenue and Forecasts to 2030 (US\$ Mn)

11.1.1.1.1 Germany Folding Furniture Market Breakdown by Product Type

11.1.1.1.2 Germany Folding Furniture Market Breakdown by Material

11.1.1.1.3 Germany Folding Furniture Market Breakdown by Application

11.1.1.1.4 Germany Folding Furniture Market Breakdown by Distribution Channel

11.1.1.2 France Folding Furniture Market Revenue and Forecasts to 2030 (US\$ Mn)

- 11.1.1.2.1 France Folding Furniture Market Breakdown by Product Type
- 11.1.1.2.2 France Folding Furniture Market Breakdown by Material
- 11.1.1.2.3 France Folding Furniture Market Breakdown by Application
- 11.1.1.2.4 France Folding Furniture Market Breakdown by Distribution Channel
- 11.1.1.3 Italy Folding Furniture Market Revenue and Forecasts to 2030 (US\$ Mn)
 - 11.1.1.3.1 Italy Folding Furniture Market Breakdown by Product Type
 - 11.1.1.3.2 Italy Folding Furniture Market Breakdown by Material
 - 11.1.1.3.3 Italy Folding Furniture Market Breakdown by Application
 - 11.1.1.3.4 Italy Folding Furniture Market Breakdown by Distribution Channel
- 11.1.1.4 UK Folding Furniture Market Revenue and Forecasts to 2030 (US\$ Mn)
 - 11.1.1.4.1 UK Folding Furniture Market Breakdown by Product Type
 - 11.1.1.4.2 UK Folding Furniture Market Breakdown by Material
 - 11.1.1.4.3 UK Folding Furniture Market Breakdown by Application
 - 11.1.1.4.4 UK Folding Furniture Market Breakdown by Distribution Channel
- 11.1.1.5 Russia Folding Furniture Market Revenue and Forecasts to 2030 (US\$ Mn)
 - 11.1.1.5.1 Russia Folding Furniture Market Breakdown by Product Type
 - 11.1.1.5.2 Russia Folding Furniture Market Breakdown by Material
 - 11.1.1.5.3 Russia Folding Furniture Market Breakdown by Application
 - 11.1.1.5.4 Russia Folding Furniture Market Breakdown by Distribution Channel
- 11.1.1.6 Rest of Europe Folding Furniture Market Revenue and Forecasts to 2030 (US\$ Mn)
 - 11.1.1.6.1 Rest of Europe Folding Furniture Market Breakdown by Product Type
 - 11.1.1.6.2 Rest of Europe Folding Furniture Market Breakdown by Material
 - 11.1.1.6.3 Rest of Europe Folding Furniture Market Breakdown by Application
 - 11.1.1.6.4 Rest of Europe Folding Furniture Market Breakdown by Distribution Channel

12. PRE & POST COVID-19 IMPACT

12.1 Pre & Post Covid-19 Impact

13. EUROPE FOLDING FURNITURE MARKET INDUSTRY LANDSCAPE

13.1 Overview

13.2 Merger and Acquisitions

13.3 Partnerships

14. COMPETITIVE LANDSCAPE

14.1 Heat Map Analysis by Key Players

15. EUROPE FOLDING FURNITURE MARKET, KEY COMPANY PROFILES

15.1 Leggett & Platt Inc

- 15.1.1 Key Facts
- 15.1.2 Business Description
- 15.1.3 Products and Services
- 15.1.4 Financial Overview
- 15.1.5 SWOT Analysis
- 15.1.6 Key Developments

15.2 Inter IKEA Holding BV

- 15.2.1 Key Facts
- 15.2.2 Business Description
- 15.2.3 Products and Services
- 15.2.4 Financial Overview
- 15.2.5 SWOT Analysis
- 15.2.6 Key Developments

15.3 Hussey Seating Co

- 15.3.1 Key Facts
- 15.3.2 Business Description
- 15.3.3 Products and Services
- 15.3.4 Financial Overview
- 15.3.5 SWOT Analysis
- 15.3.6 Key Developments

15.4 Dorel Industries Inc

- 15.4.1 Key Facts
- 15.4.2 Business Description
- 15.4.3 Products and Services
- 15.4.4 Financial Overview
- 15.4.5 SWOT Analysis
- 15.4.6 Key Developments

15.5 Maxchief Europe SL

- 15.5.1 Key Facts
- 15.5.2 Business Description
- 15.5.3 Products and Services
- 15.5.4 Financial Overview
- 15.5.5 SWOT Analysis
- 15.5.6 Key Developments

15.6 Leisure N Pleasure SARL

15.6.1 Key Facts

15.6.2 Business Description

15.6.3 Products and Services

15.6.4 Financial Overview

15.6.5 SWOT Analysis

15.6.6 Key Developments

16. APPENDIX

16.1 Appendix

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Product name: Europe Folding Furniture Market Forecast to 2030 - Regional Analysis - By Product Type (Tables, Chairs, Sofas and Beds, and Others), Material (Wood, Metal, and Plastic), Application (Residential, Commercial, and Others), and Distribution Channel (Online and Offline)

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