

Europe Evaporative Cooler Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Type (Direct Evaporative Cooling, Indirect Evaporative Cooling, and Two-Stage Evaporative Cooling) and Application (Residential, Commercial, Industrial, and Confinement Farming)

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Abstracts

The Europe evaporative cooler market is expected to grow from US\$ 621.72 million in 2022 to US\$ 864.75 million by 2028. It is estimated to grow at a CAGR of 5.7% from 2022 to 2028.

Growing Demand for Evaporative Coolers in Residential Sector fuels Europe Evaporative Cooler Market

The rising global warming has led to an increase in average temperature in most tropical regions. Additionally, several parts of Europe have witnessed severe heat waves during summer for the past few years. This has given rise to the demand for residential application of evaporative coolers from countries such as France, Italy, and Spain, where even fan was not used previously. Furthermore, these evaporative air coolers work more efficiently when doors and windows are left open. Thus, due to all the above advantages, the demand for evaporative coolers for residential use is increasing. This rise in demand is enabling market players to launch more advanced evaporative air coolers. Some of these product launches are mentioned below: In March 2021, V-Guard Industries Limited launched the Aikido NXT next-generation air cooler. It comes with a fully-functional remote, which provides complete control. This cooler has various features such as smart sleep mode, smart humidity control, low water level alarm, and smart memory function. In March 2021, Voltas introduced a new range of

Voltas fresh air coolers. This range consists of room air coolers, tower coolers, window coolers, desert coolers, and personal coolers. These air coolers have features such as eco-cool mode, Wi-Fi connectivity, mosquito repellent, smart humidity controller, pre-soaking cooling pads, and turbo air-throw. In April 2021, Portacool, LLC announced that it was expanding its Portacool evaporative cooler lineup. New Portacool 510 is a powerful and portable cooling solution specifically designed to make open spaces comfortably cool through the natural evaporation process. These coolers also offer versatility for spot cooling needs for homes, outdoor living, and small workspaces. Thus, growing adoption of evaporative coolers in the residential sector and increasing development of advanced air coolers by the market players are further boosting the growth of the Europe evaporative cooler market.

Europe Evaporative Cooler Market Overview

The Europe evaporative cooler market is segmented into Germany, France, Spain, the UK, Italy, and the Rest of Europe. The rising adoption of the evaporative cooler among commercial, residential, and industrial buildings is driving the growth of the market in the region. The region has been facing severe heat waves for the past few years, and most buildings in the region are not equipped with air conditioners. According to European Environment Agency (EEA), heatwaves caused ~77,000-129,000 deaths in Europe in the past 40 years, representing approximately 90% of all climate-related fatalities. The demand for evaporative coolers is increasing as it offers a cost-effective solution for space cooling, without the requirement for heavy remodelling of the building. In addition, the prices of energy are rising tremendously due to the ongoing Russia-Ukraine war in Europe. This has happened due to the reduction of Russian supply of gas in Europe. The electricity and gas prices have risen by approximately 15-fold since early 2021, which will severely affect residential and business operations. Thus, to have an energy-efficient cooling solution, the adoption of evaporative coolers is increasing in Europe.

Europe Evaporative Cooler Market Revenue and Forecast to 2028 (US\$ Million)

Europe Evaporative Cooler Market Segmentation

The Europe evaporative cooler market is divided into type, application, and country.

Based on type, the Europe evaporative cooler market is segmented into direct evaporative cooling, indirect evaporative cooling, and two-stage evaporative cooling. The direct evaporative cooling segment held the largest Europe evaporative cooler market share in 2022.

Based on application, the Europe evaporative cooler market is segmented into residential, commercial, industrial, and confinement farming . The industrial segment held the largest Europe evaporative cooler market share in 2022.

Based on country, the Europe evaporative cooler market is segmented into Germany, France, Italy, the UK, Spain, the Rest of Europe. Germany dominated the Europe evaporative cooler market share in 2022.

Baltimore Aircoil Co; CoolBoss LLC; Dantherm Group AS; Honeywell International Inc; Metalurgica Manlleuense SA; Munters Group AB; Pinnacle Climate Technologies Inc; and SPX Technologies Inc are the leading companies operating in the Europe evaporative cooler market.

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