

Europe Electronic Contract Assembly Market Forecast to 2028 –Regional Analysis – by Service (Electronic Design & Engineering, Electronic Assembly, and Electronic Manufacturing); and End User (Aerospace, Industrial/Automation, Semiconductor/Robotics, IT & Telecom, and Others)

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Abstracts

The electronic contract assembly market in Europe is expected to grow from US\$ 32,019.89 million in 2023 to US\$ 47,594.17 million by 2028. It is estimated to grow at a CAGR of 8.2% from 2023 to 2028.

Growth of Semiconductor Industry Fuels Europe Electronic Contract Assembly Market

The rising consumption of consumer electronics, computing technology, data storage technology, and wireless devices is contributing to the semiconductor industry's growth. According to the Semiconductor Industry Association (SIA), Semiconductors play an essential role in a wide range of products across all segments of the Europe economy as a key technology enabler. As a result, various governments are focusing on enhancing their semiconductor production capabilities. Such government initiatives are attracting Europe market players to expand their manufacturing facilities in India. Thus, the growing semiconductor industry is contributing to the growth of the electronic contract assembly market.

Europe Electronic Contract Assembly Market Overview

The Europe electronic contract assembly market is segmented into France, Germany, Italy, Russia, the UK, and the Rest of Europe. The European aerospace industry is

experiencing rapid growth due to the increasing production of civil aircraft in countries such as France, Germany, and Italy to meet the rising demand for fuel-efficient and lighter aircraft. The adoption of automation, artificial intelligence, and other digital technologies in the aerospace industry contributes to its uninterrupted growth. Any spacecraft or aerospace system would be ineffective without electronics. The electronics have robust and reliable PCB liable for all the propulsion system monitoring, flight control, communications, and more for aerospace industry. The use of PCBs in aerospace industry indicates the high dependency of a spacecraft system on electronics. Navigation, traveling, and communication in space wouldn't be possible without electronic components that contain PCB assemblies. Thus, the large-scale use of electronics in aerospace manufacturing favors the growth of the electronic contract assembly market in Europe.

Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

Europe Electronic Contract Assembly Market Segmentation

The Europe electronic contract assembly market is segmented into Service, end user, and country.

Based on services, the Europe electronic contract assembly market is segmented into electronic design & engineering, electronic assembly, and electronic manufacturing. The electronic manufacturing segment registered the largest Europe electronic contract assembly market share in 2023.

Based on end user, the Europe electronic contract assembly market is segmented into aerospace, industrial/automation, semiconductor/robotics, IT and telecom, and others. the others segment held the largest Europe electronic contract assembly market share in 2023.

Based on country, the Europe electronic contract assembly market has been categorized into France, Germany, Italy, Russia, the UK, and the Rest of Europe. Germany dominated the Europe electronic contract assembly market share in 2023.

Benchmark Electronics Inc; Celestica Inc; Fabrinet Co Ltd; Filtronic Plc; Flex Ltd; and Jabil Inc are the leading companies operating in the electronic contract assembly market in the region.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. EUROPE ELECTRONIC CONTRACT ASSEMBLY MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 PEST Analysis
 - 4.2.1 Europe
- 4.3 Ecosystem Analysis
- 4.4 Expert Opinions

5. EUROPE ELECTRONIC CONTRACT ASSEMBLY MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Growth of Semiconductor Industry
 - 5.1.2 Integration of Advanced Technologies in Electronic Manufacturing
- 5.2 Market Restraints
 - 5.2.1 Growing Concerns About Information Leaks and Intellectual Property Theft, and Instability
- 5.3 Market Opportunities
 - 5.3.1 Rising Penetration of 5G
- 5.4 Future Trends
 - 5.4.1 Shift Toward Electric Vehicles (EVs)
- 5.5 Impact Analysis of Drivers and Restraints

6. ELECTRONIC CONTRACT ASSEMBLY MARKET – EUROPE MARKET ANALYSIS

6.1 Europe Electronic Contract Assembly Market Overview

6.2 Europe Electronic Contract Assembly Market Revenue Forecast and Analysis

7. EUROPE ELECTRONIC CONTRACT ASSEMBLY MARKET REVENUE AND FORECAST TO 2028 – SERVICE

7.1 Overview

7.2 Europe Electronic Contract Assembly Market, By Service (2022 & 2028)

7.3 Electronic Design And Engineering

7.3.1 Overview

7.3.2 Electronic Design And Engineering: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

7.4 Electronic Assembly

7.4.1 Overview

7.4.2 Electronic Assembly: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

7.5 Electronic Manufacturing

7.5.1 Overview

7.5.2 Electronic Manufacturing: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

8. EUROPE ELECTRONIC CONTRACT ASSEMBLY MARKET REVENUE AND FORECAST TO 2028 – END-USER

8.1 Overview

8.2 Europe Electronic Contract Assembly Market, By End-User (2022 & 2028)

8.3 Aerospace

8.3.1 Overview

8.3.2 Aerospace: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

8.4 Industrial/Automation

8.4.1 Overview

8.4.2 Industrial/Automation: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

8.5 Semiconductor/Robotics

8.5.1 Overview

8.5.2 Semiconductor/Robotics: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

8.6 IT and Telecom

8.6.1 Overview

8.6.2 IT and Telecom: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

8.7 Others

8.7.1 Overview

8.7.2 Others: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

9. EUROPE ELECTRONIC CONTRACT ASSEMBLY MARKET –COUNTRY ANALYSIS

9.1 Europe: Electronic Contract Assembly Market

9.1.1 Europe: Electronic Contract Assembly Market, by Key Country

9.1.1.1 Germany: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.1.1 Germany: Electronic Contract Assembly Market, By Service

9.1.1.1.2 Germany: Electronic Contract Assembly Market, by End-User

9.1.1.2 France: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.2.1 France: Electronic Contract Assembly Market, By Service

9.1.1.2.2 France: Electronic Contract Assembly Market, by End-User

9.1.1.3 Italy: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.3.1 Italy: Electronic Contract Assembly Market, By Service

9.1.1.3.2 Italy: Electronic Contract Assembly Market, by End-User

9.1.1.4 UK: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.4.1 UK: Electronic Contract Assembly Market, By Service

9.1.1.4.2 UK: Electronic Contract Assembly Market, by End-User

9.1.1.5 Russia: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.5.1 Russia: Electronic Contract Assembly Market, By Service

9.1.1.5.2 Russia: Electronic Contract Assembly Market, by End-User

9.1.1.6 Rest of Europe: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

- 9.1.1.6.1 Rest of Europe: Electronic Contract Assembly Market, By Service
- 9.1.1.6.2 Rest of Europe: Electronic Contract Assembly Market, by End-User

10. INDUSTRY LANDSCAPE

- 10.1 Overview
- 10.2 Market Initiative
- 10.3 Product Development

11. COMPANY PROFILES

- 11.1 Benchmark Electronics Inc
 - 11.1.1 Key Facts
 - 11.1.2 Business Description
 - 11.1.3 Products and Services
 - 11.1.4 Financial Overview
 - 11.1.5 SWOT Analysis
 - 11.1.6 Key Developments
- 11.2 Celestica Inc
 - 11.2.1 Key Facts
 - 11.2.2 Business Description
 - 11.2.3 Products and Services
 - 11.2.4 Financial Overview
 - 11.2.5 SWOT Analysis
 - 11.2.6 Key Developments
- 11.3 Fabrinet Co Ltd
 - 11.3.1 Key Facts
 - 11.3.2 Business Description
 - 11.3.3 Products and Services
 - 11.3.4 Financial Overview
 - 11.3.5 SWOT Analysis
 - 11.3.6 Key Developments
- 11.4 Jabil Inc
 - 11.4.1 Key Facts
 - 11.4.2 Business Description
 - 11.4.3 Products and Services
 - 11.4.4 Financial Overview
 - 11.4.5 SWOT Analysis
 - 11.4.6 Key Developments

11.5 Filtronic Plc

11.5.1 Key Facts

11.5.2 Business Description

11.5.3 Products and Services

11.5.4 Financial Overview

11.5.5 SWOT Analysis

11.5.6 Key Developments

11.6 Flex Ltd

11.6.1 Key Facts

11.6.2 Business Description

11.6.3 Products and Services

11.6.4 Financial Overview

11.6.5 SWOT Analysis

11.6.6 Key Developments

12. APPENDIX

12.1 About The Insight Partners

12.2 Word Index

List Of Tables

LIST OF TABLES

Table 1. Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

Table 2. Germany: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 3. Germany: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 4. France: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 5. France: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 6. Italy: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 7. Italy: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 8. UK: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 9. UK: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 10. Russia: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 11. Russia: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 12. Rest of Europe: Electronic Contract Assembly Market, By Service – Revenue and Forecast to 2028 (US\$ Million)

Table 13. Rest of Europe: Electronic Contract Assembly Market, by End-User – Revenue and Forecast to 2028 (US\$ Million)

Table 14. List of Abbreviation

List Of Figures

LIST OF FIGURES

- Figure 1. Europe Electronic Contract Assembly Market Segmentation
- Figure 2. Europe Electronic Contract Assembly Market Segmentation – By Country
- Figure 3. Europe Electronic Contract Assembly Market Overview
- Figure 4. Europe Electronic Contract Assembly Market, by Service
- Figure 5. Europe Electronic Contract Assembly Market, by End-User
- Figure 6. Europe Electronic Contract Assembly Market, by Country
- Figure 7. Europe – PEST Analysis
- Figure 8. Europe Electronic Contract Assembly Market – Ecosystem Analysis
- Figure 9. Europe Electronic Contract Assembly Market: Impact Analysis of Drivers and Restraints
- Figure 10. Europe Electronic Contract Assembly Market Revenue Forecast and Analysis (US\$ Million)
- Figure 11. Europe Electronic Contract Assembly Market, By Service (2022 & 2028)
- Figure 12. Electronic Design And Engineering: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 13. Electronic Assembly: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 14. Electronic Manufacturing: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 15. Europe Electronic Contract Assembly Market, By End-User (2022 & 2028)
- Figure 16. Aerospace: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 17.
- Figure 18. Industrial/Automation: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 19. Semiconductor/Robotics: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 20. IT and Telecom: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 21. Others: Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)
- Figure 22. Europe: Electronic Contract Assembly Market Revenue, by Key Country (2022 & 2028) (US\$ Million)
- Figure 23. Europe: Electronic Contract Assembly Market Revenue Share, by Key Country (2022 & 2028)

Figure 24. Germany: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 25. France: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 26. Italy: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 27. UK: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 28. Russia: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 29. Rest of Europe: Electronic Contract Assembly Market – Revenue and Forecast to 2028 (US\$ Million)

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