

Europe ECG Monitoring Equipment Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: By Product (Resting ECG Monitors, Stress ECG Monitors, Holter Monitors, and Cardiopulmonary Stress Testing Monitors), Lead Type (12-Lead ECG, 3-6 Lead ECG, and Single Lead), Technology (Portable (Wired) ECG Systems and Wireless ECG Systems), and End User (Hospitals and Clinics, Ambulatory Surgical Centers, Cardiac Centers, and Others)

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Abstracts

The Europe ECG Monitoring Equipment Market is projected to grow significantly, reaching an estimated US\$ 2,315.0 million by 2031, up from US\$ 1,679.5 million in 2024. This growth represents a compound annual growth rate (CAGR) of 4.8% from 2025 to 2031.

Executive Summary and Market Analysis

The expansion of the Europe ECG Monitoring Equipment market is primarily driven by the increasing aging population and the rising prevalence of heart diseases. As the population ages, the incidence of cardiovascular diseases (CVDs) rises, necessitating more advanced monitoring solutions. Additionally, government initiatives and favorable reimbursement policies have significantly contributed to the market's growth.

Unhealthy lifestyle choices, including poor diets, sedentary behavior, and increased

consumption of tobacco and alcohol, are leading to a higher incidence of heart-related conditions. This trend is further fueling the demand for ECG monitoring equipment. Moreover, technological advancements in ECG devices have transformed the landscape, enhancing their effectiveness and accessibility, which in turn drives market demand.

Strategic Insights

Market Segmentation Analysis

The Europe ECG Monitoring Equipment market can be segmented based on product type, lead type, technology, and end user:

By Product: The market is divided into Resting ECG Monitors, Stress ECG Monitors, Holter Monitors, and Cardiopulmonary Stress Testing Monitors. In 2024, Resting ECG Monitors held the largest market share.

By Lead Type: The segmentation includes 12-Lead ECG, 3-6 Lead ECG, and Single Lead. The 12-Lead ECG system dominated the market in 2024.

By Technology: The market is categorized into Portable (Wired) ECG Systems and Wireless ECG Systems, with Wireless ECG Systems leading in market share in 2024.

By End User: The end users include Hospitals and Clinics, Ambulatory Surgical Centers, Cardiac Centers, and others, with Hospitals and Clinics holding the largest share in 2024.

Market Outlook

Government initiatives and investments in healthcare are crucial for the ECG monitoring equipment market, as they promote early diagnosis and effective management of cardiovascular diseases. Increased funding and supportive policies are driving innovation and improving access to advanced ECG technologies. Investments in healthcare infrastructure, particularly in emerging economies, are expanding the market's reach and adoption of these technologies.

For instance, in 2023, EIT Health invested approximately US\$1.56 million to support

heart health innovation projects, demonstrating a commitment to enhancing cardiovascular care through innovative digital medical devices. Projects like inEurHeart and SAVE-COR are examples of initiatives aimed at improving treatment methods for conditions such as ventricular tachycardia through catheter ablation.

Emerging markets are also prioritizing cardiovascular health, with governments making significant investments to enhance healthcare infrastructure and access to diagnostic tools. These efforts are crucial for accelerating the adoption of advanced ECG monitoring technologies, ultimately improving patient outcomes and facilitating early detection and management of cardiovascular diseases.

Country Insights

The Europe ECG Monitoring Equipment market is further segmented by country, including Germany, the United Kingdom, France, Italy, Spain, and the Rest of Europe. The Rest of Europe accounted for the largest market share in 2024. Countries such as Norway, Denmark, Sweden, Poland, Switzerland, Ukraine, Romania, Belgium, and the Czech Republic are key contributors to the growth of the ECG monitoring equipment market in this region.

The demand for ECG monitoring equipment in these countries is driven by the increasing incidence of cardiovascular diseases, improvements in healthcare infrastructure, and supportive government initiatives. For example, data from the Federal Office of Public Health (FOPH) indicates that approximately 20.2% of the Swiss population was reported to have CVD in 2022. Similarly, in Sweden, around 28,530 individuals were reported to suffer from coronary heart disease in 2021. ECG devices are essential for diagnosing and managing these conditions, as they help detect abnormal heart rhythms and monitor patients over time.

Company Profiles

Key players in the ECG Monitoring Equipment market include Hill Rom Holding Inc., Koninklijke Philips NV, GE HealthCare Technologies Inc., Nihon Kohden Corp, CompuMed Inc., AliveCor, Inc., EB Neuro S.P.A., BPL Medical Technologies Pvt Ltd, FUKUDA DENSHI, Viatom Technology Co., Ltd., Spacelabs Healthcare, Shenzhen Mindray Bio-Medical Electronics Co. Ltd, Schiller AG, custo med GmbH, and Norav Medical. These companies are employing various strategies, including expansion, product innovation, and mergers and acquisitions, to enhance their market presence and offer innovative products to consumers.

Contents

1. INTRODUCTION

- 1.1 Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Secondary Research
- 3.2 Primary Research
 - 3.2.1 Hypothesis formulation:
 - 3.2.2 Macroeconomic factor analysis:
 - 3.2.3 Developing base number:
 - 3.2.4 Data Triangulation:
 - 3.2.5 Country-level data:

4. ECG MONITORING EQUIPMENT MARKET LANDSCAPE

- 4.1 PEST Analysis

5. EUROPE ECG MONITORING EQUIPMENT MARKET - KEY MARKET DYNAMICS

- 5.1 Market Drivers
- 5.2 Market Restraints
- 5.3 Market Opportunities
- 5.4 Future Trends
- 5.5 Impact of Drivers and Restraints:

6. ECG MONITORING EQUIPMENT MARKET - EUROPE MARKET ANALYSIS

- 6.1 Europe ECG Monitoring Equipment Market Revenue (US\$ Million), 2024 - 2031
- 6.2 Europe ECG Monitoring Equipment Market Forecast and Analysis

7. EUROPE ECG MONITORING EQUIPMENT MARKET REVENUE ANALYSIS - BY PRODUCT

7.1 Resting ECG Monitors

7.1.1 Overview

7.1.2 Resting ECG Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.2 Stress ECG Monitors

7.2.1 Overview

7.2.2 Stress ECG Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.3 Holter Monitors

7.3.1 Overview

7.3.2 Holter Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.4 Cardiopulmonary Stress Testing Monitors

7.4.1 Overview

7.4.2 Cardiopulmonary Stress Testing Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8. EUROPE ECG MONITORING EQUIPMENT MARKET REVENUE ANALYSIS - BY LEAD TYPE

8.1 12-Lead ECG

8.1.1 Overview

8.1.2 12-Lead ECG: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.2 3-6 Lead ECG

8.2.1 Overview

8.2.2 3-6 Lead ECG: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.3 Single Lead

8.3.1 Overview

8.3.2 Single Lead: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9. EUROPE ECG MONITORING EQUIPMENT MARKET REVENUE ANALYSIS - BY TECHNOLOGY

9.1 Portable (Wired) ECG Systems

9.1.1 Overview

9.1.2 Portable (Wired) ECG Systems: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9.2 Wireless ECG Systems

9.2.1 Overview

9.2.2 Wireless ECG Systems: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10. EUROPE ECG MONITORING EQUIPMENT MARKET REVENUE ANALYSIS - BY END USER

10.1 Hospitals and Clinics

10.1.1 Overview

10.1.2 Hospitals and Clinics: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10.2 Ambulatory Surgical Centers

10.2.1 Overview

10.2.2 Ambulatory Surgical Centers: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10.3 Cardiac Centers

10.3.1 Overview

10.3.2 Cardiac Centers: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10.4 Others

10.4.1 Overview

10.4.2 Others: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11. EUROPE ECG MONITORING EQUIPMENT MARKET - COUNTRY ANALYSIS

11.1 Europe

11.1.1 Europe ECG Monitoring Equipment Market Revenue and Forecast and Analysis - by Country

11.1.1.1 Europe ECG Monitoring Equipment Market Revenue and Forecast and Analysis - by Country

11.1.2.2 Germany: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.1.2.2.1 Germany: Europe ECG Monitoring Equipment Market Share - by Product

11.1.2.2.2 Germany: Europe ECG Monitoring Equipment Market Share - by Lead Type

11.1.2.2.3 Germany: Europe ECG Monitoring Equipment Market Share - by Technology

11.1.2.2.4 Germany: Europe ECG Monitoring Equipment Market Share - by End User

11.2.3.3 United Kingdom: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.2.3.3.1 United Kingdom: Europe ECG Monitoring Equipment Market Share - by Product

11.2.3.3.2 United Kingdom: Europe ECG Monitoring Equipment Market Share - by Lead Type

11.2.3.3.3 United Kingdom: Europe ECG Monitoring Equipment Market Share - by Technology

11.2.3.3.4 United Kingdom: Europe ECG Monitoring Equipment Market Share - by End User

11.3.4.4 France: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.3.4.4.1 France: Europe ECG Monitoring Equipment Market Share - by Product

11.3.4.4.2 France: Europe ECG Monitoring Equipment Market Share - by Lead Type

11.3.4.4.3 France: Europe ECG Monitoring Equipment Market Share - by Technology

11.3.4.4.4 France: Europe ECG Monitoring Equipment Market Share - by End User

11.4.5.5 Italy: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.4.5.5.1 Italy: Europe ECG Monitoring Equipment Market Share - by Product

11.4.5.5.2 Italy: Europe ECG Monitoring Equipment Market Share - by Lead Type

11.4.5.5.3 Italy: Europe ECG Monitoring Equipment Market Share - by Technology

11.4.5.5.4 Italy: Europe ECG Monitoring Equipment Market Share - by End User

11.5.6.6 Spain: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.5.6.6.1 Spain: Europe ECG Monitoring Equipment Market Share - by Product

11.5.6.6.2 Spain: Europe ECG Monitoring Equipment Market Share - by Lead Type

11.5.6.6.3 Spain: Europe ECG Monitoring Equipment Market Share - by Technology

11.5.6.6.4 Spain: Europe ECG Monitoring Equipment Market Share - by End User

11.6.7.7 Rest of Europe: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.6.7.7.1 Rest of Europe: Europe ECG Monitoring Equipment Market Share - by Product

11.6.7.7.2 Rest of Europe: Europe ECG Monitoring Equipment Market Share - by Lead Type

11.6.7.7.3 Rest of Europe: Europe ECG Monitoring Equipment Market Share - by Technology

11.6.7.7.4 Rest of Europe: Europe ECG Monitoring Equipment Market Share - by End User

12 COMPETITIVE LANDSCAPE

12.1 Heat Map Analysis by Key Players

12.2 Company Positioning & Concentration

13 INDUSTRY LANDSCAPE

13.1 Overview

13.2 New Product Development

13.3 Merger and Acquisition

13.4 Other Strategic Developments

14 COMPANY PROFILES

14.1 Hill Rom Holding Inc

14.1.1 Key Facts

14.1.2 Business Description

14.1.3 Products and Services

14.1.4 Financial Overview

14.1.5 SWOT Analysis

14.1.6 Key Developments

14.2 Koninklijke Philips NV

14.2.1 Key Facts

14.2.2 Business Description

14.2.3 Products and Services

14.2.4 Financial Overview

14.2.5 SWOT Analysis

14.2.6 Key Developments

14.3 GE HealthCare Technologies Inc

14.3.1 Key Facts

14.3.2 Business Description

14.3.3 Products and Services

- 14.3.4 Financial Overview
- 14.3.5 SWOT Analysis
- 14.3.6 Key Developments
- 14.4 Nihon Kohden Corp
 - 14.4.1 Key Facts
 - 14.4.2 Business Description
 - 14.4.3 Products and Services
 - 14.4.4 Financial Overview
 - 14.4.5 SWOT Analysis
 - 14.4.6 Key Developments
- 14.5 CompuMed Inc.
 - 14.5.1 Key Facts
 - 14.5.2 Business Description
 - 14.5.3 Products and Services
 - 14.5.4 Financial Overview
 - 14.5.5 SWOT Analysis
 - 14.5.6 Key Developments
- 14.6 AliveCor, Inc
 - 14.6.1 Key Facts
 - 14.6.2 Business Description
 - 14.6.3 Products and Services
 - 14.6.4 Financial Overview
 - 14.6.5 SWOT Analysis
 - 14.6.6 Key Developments
- 14.7 EB Neuro S.P.A
 - 14.7.1 Key Facts
 - 14.7.2 Business Description
 - 14.7.3 Products and Services
 - 14.7.4 Financial Overview
 - 14.7.5 SWOT Analysis
 - 14.7.6 Key Developments
- 14.8 BPL Medical Technologies Pvt Ltd
 - 14.8.1 Key Facts
 - 14.8.2 Business Description
 - 14.8.3 Products and Services
 - 14.8.4 Financial Overview
 - 14.8.5 SWOT Analysis
 - 14.8.6 Key Developments
- 14.9 FUKUDA DENSHI

- 14.9.1 Key Facts
- 14.9.2 Business Description
- 14.9.3 Products and Services
- 14.9.4 Financial Overview
- 14.9.5 SWOT Analysis
- 14.9.6 Key Developments
- 14.10 Viatom Technology Co., Ltd.
 - 14.10.1 Key Facts
 - 14.10.2 Business Description
 - 14.10.3 Products and Services
 - 14.10.4 Financial Overview
 - 14.10.5 SWOT Analysis
 - 14.10.6 Key Developments
- 14.11 Spacelabs Healthcare
 - 14.11.1 Key Facts
 - 14.11.2 Business Description
 - 14.11.3 Products and Services
 - 14.11.4 Financial Overview
 - 14.11.5 SWOT Analysis
 - 14.11.6 Key Developments
- 14.12 Shenzhen Mindray Bio-Medical Electronics Co Ltd
 - 14.12.1 Key Facts
 - 14.12.2 Business Description
 - 14.12.3 Products and Services
 - 14.12.4 Financial Overview
 - 14.12.5 SWOT Analysis
 - 14.12.6 Key Developments
- 14.13 Schiller AG
 - 14.13.1 Key Facts
 - 14.13.2 Business Description
 - 14.13.3 Products and Services
 - 14.13.4 Financial Overview
 - 14.13.5 SWOT Analysis
 - 14.13.6 Key Developments
- 14.14 custo med GmbH
 - 14.14.1 Key Facts
 - 14.14.2 Business Description
 - 14.14.3 Products and Services
 - 14.14.4 Financial Overview

14.14.5 SWOT Analysis

14.14.6 Key Developments

14.15 Norav Medical

14.15.1 Key Facts

14.15.2 Business Description

14.15.3 Products and Services

14.15.4 Financial Overview

14.15.5 SWOT Analysis

14.15.6 Key Developments

15. APPENDIX

15.1 About The Insight Partners

List Of Tables

LIST OF TABLES

Table 1. Europe ECG Monitoring Equipment Market Segmentation

Table 3. Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Table 4. Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Product

Table 5. Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Lead Type

Table 6. Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Technology

Table 7. Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End User

Table 8. Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Country

Table 9. Germany: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Product

Table 10. Germany: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Lead Type

Table 11. Germany: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Technology

Table 12. Germany: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End User

Table 13. United Kingdom: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Product

Table 14. United Kingdom: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Lead Type

Table 15. United Kingdom: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Technology

Table 16. United Kingdom: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End User

Table 17. France: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Product

Table 18. France: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Lead Type

Table 19. France: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Technology

Table 20. France: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End User

Table 21. Italy: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Product

Table 22. Italy: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Lead Type

Table 23. Italy: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Technology

Table 24. Italy: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End User

Table 25. Spain: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Product

Table 26. Spain: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Lead Type

Table 27. Spain: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Technology

Table 28. Spain: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End User

Table 29. Rest of Europe: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Product

Table 30. Rest of Europe: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Lead Type

Table 31. Rest of Europe: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Technology

Table 32. Rest of Europe: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by End User

Table 33. Heat Map Analysis by Key Players

List Of Figures

LIST OF FIGURES

- Figure 1. Europe ECG Monitoring Equipment Market Segmentation - Country
- Figure 2. PEST Analysis
- Figure 3. Ecosystem: ECG Monitoring Equipment Market
- Figure 4. Europe ECG Monitoring Equipment Market - Key Market Dynamics
- Figure 5. Impact Analysis of Drivers and Restraints
- Figure 6. Europe ECG Monitoring Equipment Market Revenue (US\$ Million), 2024 - 2031
- Figure 7. Europe ECG Monitoring Equipment Market Share (%) - by Product, 2024 and 2031
- Figure 8. Resting ECG Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 9. Stress ECG Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 10. Holter Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 11. Cardiopulmonary Stress Testing Monitors: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 12. Europe ECG Monitoring Equipment Market Share (%) - by Lead Type, 2024 and 2031
- Figure 13. 12-Lead ECG: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 14. 3-6 Lead ECG: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 15. Single Lead: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 16. Europe ECG Monitoring Equipment Market Share (%) - by Technology, 2024 and 2031
- Figure 17. Portable (Wired) ECG System: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 18. Wireless ECG Systems: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
- Figure 19. Europe ECG Monitoring Equipment Market Share (%) - by End User, 2024 and 2031
- Figure 20. Hospitals and Clinics: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 21. Ambulatory Surgical Centers: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 22. Cardiac Centers: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 23. Others: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 24. Europe ECG Monitoring Equipment Market Breakdown by Key Countries, 2024 and 2031 (%)

Figure 25. Germany: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 26. United Kingdom: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 27. France: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 28. Italy: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 29. Spain: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 30. Rest of Europe: Europe ECG Monitoring Equipment Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 31. Company Positioning & Concentration

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