

Europe Drywall Panels Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Type (Regular, Moisture-Resistant, Plaster Baseboard, Paperless, Type X, and Others) and Application (Residential and Non-Residential)

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Abstracts

The Europe drywall panels market is expected to grow from US\$ 11,464.99 million in 2022 to US\$ 16,757.07 million by 2028. It is estimated to grow at a CAGR of 6.5% from 2022 to 2028.

Surging Use of Drywall Panels in Modern Buildings is Driving the Europe Drywall Panels Market

Drywall panels facilitate faster construction and superior comfort in indoor environments. These panels are extensively used as a finishing material in the construction of modern buildings—mainly for ceilings, partitions, and interior walls. Drywall panels are widely used as a substitute for wooden panels and concrete walls in modern buildings and interiors, as they can be installed easily and quickly. Also, they are lightweight, flexible to use, cost-effective, and durable. Drywall panels also consist of recycled content. These panels are available in different colors and varieties, such as regular, green board, blue board, purple, paperless, type X fire-resistant, and soundproof drywall, which helps add desirable and luxurious aesthetics to the interiors of a building. In addition, drywall panels comply with all the requirements for design in architecture. Therefore, the use of drywall panels is growing in residential, commercial, industrial, and utility spaces, such as homes, offices, institutions, recreation centers, hotels, hospitals, and restaurants. Gypsum false ceilings add a magnificent appearance to the place and are easy to repair or replace. Also, drywall panels are favorable for the extensive range of decorative finishes for indoor construction, as they offer seamless

wall surfaces. Thus, gypsum false ceilings with fancy designs are gaining more preference than plain ceilings and walls. Due to the versatility of drywall panels and their ability to offer innovative designs and textures on their surface, the use of drywall panels is increasing in modern buildings, driving the Europe drywall panels market .

Europe Drywall Panels Market Overview

The Europe drywall panels market in Europe is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. Europe's construction sector has consistently expanded, fueled by a rising population. The construction sector generates 10% of the gross domestic product (GDP) in the European Union and provides 20 million jobs. The European Union has imposed Eurocodes to specify the structural design. This program is positively impacting the drywall panel market growth due to the fire-resistance ability of drywall panels. Also, rapid shifts in the remodeling business trends, such as remodeling for accessibility, style mashing-up, customizations, and technological integrations, are fueling the market expansion. Thus, the advantages associated with drywall panels and expansion in the public and private building sectors are the primary drivers of the Europe drywall panels market in the region. The restoration of old buildings in countries such as Italy and Spain is propelling the development of the Europe drywall panels market in Europe. The growth of the Europe drywall panels market has also been supported by increased government spending on infrastructure building.

Europe Drywall Panels Market Revenue and Forecast to 2028 (US\$ Million)

Europe Drywall Panels Market Segmentation

The Europe drywall panels market is segmented into type, application, and country.

Based on type, the Europe drywall panels market is segmented into regular, moisture-resistant, plaster baseboard, paperless, type x, and others. In 2022, the regular segment registered a largest share in the Europe drywall panels market.

Based on application, the Europe drywall panels market is bifurcated into residential and non-residential. In 2022, the residential segment registered a larger share in the Europe drywall panels market.

Based on country, the Europe drywall panels market is segmented into Germany, France, the UK, Italy, Russia, and the Rest of Europe. In 2022, the Rest of Europe

segment registered a largest share in the Europe drywall panels market.

Compagnie de Saint Gobain SA; Georgia-Pacific LLC; Isam Khairi Kabbani Group; and Knauf Gips KG are the leading companies operating in the Europe drywall panels market.

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