

Europe Commercial HVAC Market Size and Forecast (2021 - 2031), Regional Share, Trend, and Growth Opportunity Analysis Report Coverage: Equipment Type (Cooling Equipment, Heating Equipment, and Ventilation Equipment), Cooling Equipment Type (Unitary Air Conditioners, Chillers, Coolers, VRF Systems, and Others), Heating Equipment Type (Boilers, Heat Pumps, Furnaces, and Space Heaters), Ventilation Equipment Type (Air Handling Units (AHUs), Ventilation Fans, Air Filters and Air Purifiers, Roof Vents, and Others), Ventilation Systems Type (Controlled Mechanical Ventilation (CMV), Natural Ventilation, and Hybrid or Mixed-Mode Ventilation), Implementation (New Installation and Retrofit), and Application (Office Buildings, Hotels and Restaurants, Transportation Industry, Hospitals and Clinics, and Others)

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Abstracts

The Europe Commercial HVAC Market is projected to grow significantly, reaching an estimated US\$ 28,708.0 million by 2031, up from US\$ 17,901.2 million in 2024. This growth represents a compound annual growth rate (CAGR) of 7.1% from 2025 to 2031. The market's expansion is primarily driven by a surge in infrastructure projects and

stringent government regulations aimed at enhancing energy efficiency across the region.

Countries like Germany, the UK, and France are at the forefront of implementing policies that promote energy-efficient HVAC systems and the use of environmentally friendly refrigerants. These regulations are expected to boost the demand for advanced HVAC solutions. Additionally, the ongoing digital transformation in Europe is encouraging various industries to optimize their operations, which in turn is facilitating the adoption of innovative HVAC distribution platforms.

According to the European Heat Pump Association (EHPA), heat pump sales in Europe saw a remarkable 38% increase in 2022, surpassing the 34% growth recorded in 2021. By the end of 2022, approximately 20 million connected heating heat pumps and hot water heat pumps were operational in Europe, providing heating to around 16% of the region's residential and commercial buildings.

The commercial property sector is also experiencing substantial growth, with notable projects such as the Schoenebeck Engineering and Offsite Manufacturing Facility in Germany, which commenced construction in Q3 2024 and is expected to be completed by Q4 2026. Similarly, the Arctic Center of Energy Campus project in Sweden, which involves the construction of a seven-story competence center, began in Q3 2024 and is slated for completion in Q2 2027.

The European commercial HVAC market is segmented by equipment type, including cooling, heating, and ventilation equipment. In 2024, cooling equipment held the largest market share, with unitary air conditioners being the most significant segment within cooling equipment. Heating equipment is categorized into boilers, heat pumps, furnaces, and space heaters, with boilers leading the market share. Ventilation equipment includes air handling units (AHUs), ventilation fans, air filters, and purifiers, with AHUs also holding the largest share. The market is further segmented by implementation into new installations and retrofits, with new installations dominating in 2024. In terms of application, office buildings represented the largest segment of the market.

The outlook for the Europe Commercial HVAC Market is influenced by the ongoing rise in global temperatures. The Copernicus Climate Change Service reported that 2024 was the warmest year on record, with the global average temperature reaching 15.10°C, significantly higher than historical averages. This trend of rising temperatures is expected to increase the demand for cooling solutions in commercial buildings, particularly in urban areas where the urban heat island effect exacerbates heat levels. As a result, businesses are increasingly seeking robust HVAC systems to maintain comfortable indoor environments, leading to a heightened demand for energy-efficient solutions.

Smart HVAC technologies that optimize performance based on real-time data are

becoming essential for reducing energy costs and enhancing comfort levels. Building owners and managers are recognizing the necessity for HVAC systems that not only provide reliable comfort but also comply with sustainability and regulatory standards. Geographically, the market is segmented into several countries, with the United Kingdom holding the largest share in 2024. The UK is experiencing a growing demand for HVAC systems driven by the need to reduce energy consumption. Reports indicate that air conditioning systems could increase the UK's power consumption by up to 15% during summer months. In response to this challenge, innovative solutions such as heat pumps utilizing solid materials instead of traditional refrigerants are being developed. The UK government has also set ambitious targets to reduce carbon emissions by 78% by 2035, further propelling the demand for efficient HVAC systems.

Key players in the Europe Commercial HVAC Market include Schneider Electric SE, Honeywell International Inc, Mitsubishi Electric Corp, LG Electronics Inc, Daikin Industries Ltd, Carrier Global Corp, Danfoss AS, Lennox International Inc, Trane Technologies Plc, Samsung Electronics Co Ltd, Johnson Controls International Plc, and AAON Inc. These companies are actively pursuing strategies such as expansion, product innovation, and mergers and acquisitions to enhance their market presence and offer cutting-edge products to consumers.

Contents

1. INTRODUCTION

- 1.1 Report Guidance
- 1.2 Market Segmentation

2. EXECUTIVE SUMMARY

- 2.1 Key Insights
- 2.2 Market Attractiveness

3. RESEARCH METHODOLOGY

- 3.1 Secondary Research
- 3.2 Primary Research
 - 3.2.1 Hypothesis formulation:
 - 3.2.2 Macroeconomic factor analysis:
 - 3.2.3 Developing base number:
 - 3.2.4 Data Triangulation:
 - 3.2.5 Country-level data:

4. COMMERCIAL HVAC MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 PEST Analysis
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Material Suppliers
 - 4.3.2 Manufacturers
 - 4.3.3 Distributors or Suppliers
 - 4.3.4 End-Use Industry
 - 4.3.5 List of Vendors in the Value Chain

5. EUROPE COMMERCIAL HVAC MARKET - KEY MARKET DYNAMICS

- 5.1 Market Drivers
- 5.2 Market Restraints
- 5.3 Market Opportunities
- 5.4 Future Trends

5.5 Impact of Drivers and Restraints:

6. COMMERCIAL HVAC MARKET - EUROPE MARKET ANALYSIS

6.1 Europe Commercial HVAC Market Revenue (US\$ Million), 2024 - 2031

6.2 Europe Commercial HVAC Market Forecast and Analysis

7. EUROPE COMMERCIAL HVAC MARKET REVENUE ANALYSIS - BY EQUIPMENT TYPE

7.1 Cooling Equipment

7.1.1 Overview

7.1.2 Cooling Equipment: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.2 Heating Equipment

7.2.1 Overview

7.2.2 Heating Equipment: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

7.3 Ventilation Equipment

7.3.1 Overview

7.3.2 Ventilation Equipment: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8. EUROPE COMMERCIAL HVAC MARKET REVENUE ANALYSIS - BY COOLING EQUIPMENT TYPE

8.1 Unitary Air Conditioners

8.1.1 Overview

8.1.2 Unitary Air Conditioners: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.2 Chillers

8.2.1 Overview

8.2.2 Chillers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.3 Coolers

8.3.1 Overview

8.3.2 Coolers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.4 VRF Systems

8.4.1 Overview

8.4.2 VRF Systems: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

8.5 Others

8.5.1 Overview

8.5.2 Others: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9. EUROPE COMMERCIAL HVAC MARKET REVENUE ANALYSIS - BY HEATING EQUIPMENT TYPE

9.1 Boilers

9.1.1 Overview

9.1.2 Boilers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9.2 Heat Pumps

9.2.1 Overview

9.2.2 Heat Pumps: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9.3 Furnaces

9.3.1 Overview

9.3.2 Furnaces: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

9.4 Space Heaters

9.4.1 Overview

9.4.2 Space Heaters: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10. EUROPE COMMERCIAL HVAC MARKET REVENUE ANALYSIS - BY VENTILATION EQUIPMENT TYPE

10.1 Air Handling Units (AHUs)

10.1.1 Overview

10.1.2 Air Handling Units (AHUs): Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10.2 Ventilation Fans

10.2.1 Overview

10.2.2 Ventilation Fans: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10.3 Air Filters and Air Purifiers

10.3.1 Overview

10.3.2 Air Filters and Air Purifiers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10.4 Roof Vents

10.4.1 Overview

10.4.2 Roof Vents: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

10.5 Others

10.5.1 Overview

10.5.2 Others: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11. EUROPE COMMERCIAL HVAC MARKET REVENUE ANALYSIS - BY VENTILATION SYSTEMS TYPE

11.1 Controlled Mechanical Ventilation (CMV)

11.1.1 Overview

11.1.2 Controlled Mechanical Ventilation (CMV): Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.2 Natural Ventilation

11.2.1 Overview

11.2.2 Natural Ventilation: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

11.3 Hybrid or Mixed-Mode Ventilation

11.3.1 Overview

11.3.2 Hybrid or Mixed-Mode Ventilation: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

12. EUROPE COMMERCIAL HVAC MARKET REVENUE ANALYSIS - BY IMPLEMENTATION

12.1 New Installation

12.1.1 Overview

12.1.2 New Installation: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

12.2 Retrofit

12.2.1 Overview

12.2.2 Retrofit: Europe Commercial HVAC Market - Revenue and Forecast, 2021 -

2031 (US\$ Million)

13. EUROPE COMMERCIAL HVAC MARKET REVENUE ANALYSIS - BY APPLICATION

13.1 Office Buildings

13.1.1 Overview

13.1.2 Office Buildings: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

13.2 Hotels and Restaurants

13.2.1 Overview

13.2.2 Hotels and Restaurants: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

13.3 Transportation Industry

13.3.1 Overview

13.3.2 Transportation Industry: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

13.4 Hospitals and Clinics

13.4.1 Overview

13.4.2 Hospitals and Clinics: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

13.5 Others

13.5.1 Overview

13.5.2 Others: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

14. EUROPE COMMERCIAL HVAC MARKET - COUNTRY ANALYSIS

14.1 Europe

14.1.1 Europe Commercial HVAC Market Revenue and Forecast and Analysis - by Country

14.1.1.1 Europe Commercial HVAC Market Revenue and Forecast and Analysis - by Country

14.1.2.2 United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

14.1.2.2.1 United Kingdom: Europe Commercial HVAC Market Share - by Equipment Type

14.1.2.2.2 United Kingdom: Europe Commercial HVAC Market Share - by Cooling Equipment Type

14.1.2.2.3 United Kingdom: Europe Commercial HVAC Market Share - by Heating Equipment Type

14.1.2.2.4 United Kingdom: Europe Commercial HVAC Market Share - by Ventilation Equipment Type

14.1.2.2.5 United Kingdom: Europe Commercial HVAC Market Share - by Ventilation Systems Type

14.1.2.2.6 United Kingdom: Europe Commercial HVAC Market Share - by Implementation

14.1.2.2.7 United Kingdom: Europe Commercial HVAC Market Share - by Application

14.2.3.3 Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

14.2.3.3.1 Germany: Europe Commercial HVAC Market Share - by Equipment Type

14.2.3.3.2 Germany: Europe Commercial HVAC Market Share - by Cooling Equipment Type

14.2.3.3.3 Germany: Europe Commercial HVAC Market Share - by Heating Equipment Type

14.2.3.3.4 Germany: Europe Commercial HVAC Market Share - by Ventilation Equipment Type

14.2.3.3.5 Germany: Europe Commercial HVAC Market Share - by Ventilation Systems Type

14.2.3.3.6 Germany: Europe Commercial HVAC Market Share - by Implementation

14.2.3.3.7 Germany: Europe Commercial HVAC Market Share - by Application

14.3.4.4 France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

14.3.4.4.1 France: Europe Commercial HVAC Market Share - by Equipment Type

14.3.4.4.2 France: Europe Commercial HVAC Market Share - by Cooling Equipment Type

14.3.4.4.3 France: Europe Commercial HVAC Market Share - by Heating Equipment Type

14.3.4.4.4 France: Europe Commercial HVAC Market Share - by Ventilation Equipment Type

14.3.4.4.5 France: Europe Commercial HVAC Market Share - by Ventilation Systems Type

14.3.4.4.6 France: Europe Commercial HVAC Market Share - by Implementation

14.3.4.4.7 France: Europe Commercial HVAC Market Share - by Application

14.4.5.5 Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

14.4.5.5.1 Italy: Europe Commercial HVAC Market Share - by Equipment Type

- 14.4.5.5.2 Italy: Europe Commercial HVAC Market Share - by Cooling Equipment Type
- 14.4.5.5.3 Italy: Europe Commercial HVAC Market Share - by Heating Equipment Type
- 14.4.5.5.4 Italy: Europe Commercial HVAC Market Share - by Ventilation Equipment Type
- 14.4.5.5.5 Italy: Europe Commercial HVAC Market Share - by Ventilation Systems Type
- 14.4.5.5.6 Italy: Europe Commercial HVAC Market Share - by Implementation
- 14.4.5.5.7 Italy: Europe Commercial HVAC Market Share - by Application
- 14.5.6.6 Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
 - 14.5.6.6.1 Russia: Europe Commercial HVAC Market Share - by Equipment Type
 - 14.5.6.6.2 Russia: Europe Commercial HVAC Market Share - by Cooling Equipment Type
 - 14.5.6.6.3 Russia: Europe Commercial HVAC Market Share - by Heating Equipment Type
 - 14.5.6.6.4 Russia: Europe Commercial HVAC Market Share - by Ventilation Equipment Type
 - 14.5.6.6.5 Russia: Europe Commercial HVAC Market Share - by Ventilation Systems Type
 - 14.5.6.6.6 Russia: Europe Commercial HVAC Market Share - by Implementation
 - 14.5.6.6.7 Russia: Europe Commercial HVAC Market Share - by Application
- 14.6.7.7 Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)
 - 14.6.7.7.1 Rest of Europe: Europe Commercial HVAC Market Share - by Equipment Type
 - 14.6.7.7.2 Rest of Europe: Europe Commercial HVAC Market Share - by Cooling Equipment Type
 - 14.6.7.7.3 Rest of Europe: Europe Commercial HVAC Market Share - by Heating Equipment Type
 - 14.6.7.7.4 Rest of Europe: Europe Commercial HVAC Market Share - by Ventilation Equipment Type
 - 14.6.7.7.5 Rest of Europe: Europe Commercial HVAC Market Share - by Ventilation Systems Type
 - 14.6.7.7.6 Rest of Europe: Europe Commercial HVAC Market Share - by Implementation
 - 14.6.7.7.7 Rest of Europe: Europe Commercial HVAC Market Share - by Application

15 COMPETITIVE LANDSCAPE

- 15.1 Heat Map Analysis by Key Players
- 15.2 Company Market Share Analysis, 2024

16 INDUSTRY LANDSCAPE

- 16.1 Overview
- 16.2 New Product Development
- 16.3 Merger and Acquisition
- 16.4 Other Strategic Developments

17 COMPANY PROFILES

18. APPENDIX

- 18.1 About The Insight Partners

List Of Tables

LIST OF TABLES

Table 1. Europe Commercial HVAC Market Segmentation

Table 2. List of Vendors

Table 3. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Table 4. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Equipment Type

Table 5. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Cooling Equipment Type

Table 6. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Heating Equipment Type

Table 7. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Equipment Type

Table 8. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Systems Type

Table 9. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Implementation

Table 10. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 11. Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Country

Table 12. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Equipment Type

Table 13. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Cooling Equipment Type

Table 14. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Heating Equipment Type

Table 15. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Equipment Type

Table 16. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Systems Type

Table 17. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Implementation

Table 18. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 19. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 -

2031 (US\$ Million) - by Equipment Type

Table 20. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Cooling Equipment Type

Table 21. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Heating Equipment Type

Table 22. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Equipment Type

Table 23. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Systems Type

Table 24. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Implementation

Table 25. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 26. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Equipment Type

Table 27. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Cooling Equipment Type

Table 28. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Heating Equipment Type

Table 29. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Equipment Type

Table 30. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Systems Type

Table 31. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Implementation

Table 32. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 33. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Equipment Type

Table 34. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Cooling Equipment Type

Table 35. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Heating Equipment Type

Table 36. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Equipment Type

Table 37. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Systems Type

Table 38. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Implementation

Table 39. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 40. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Equipment Type

Table 41. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Cooling Equipment Type

Table 42. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Heating Equipment Type

Table 43. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Equipment Type

Table 44. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Systems Type

Table 45. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Implementation

Table 46. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 47. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Equipment Type

Table 48. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Cooling Equipment Type

Table 49. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Heating Equipment Type

Table 50. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Equipment Type

Table 51. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Ventilation Systems Type

Table 52. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Implementation

Table 53. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million) - by Application

Table 54. Heat Map Analysis by Key Players

List Of Figures

LIST OF FIGURES

Figure 1. Europe Commercial HVAC Market Segmentation - Country

Figure 2. PEST Analysis

Figure 3. Ecosystem: Commercial HVAC Market

Figure 4. Europe Commercial HVAC Market - Key Market Dynamics

Figure 5. Impact Analysis of Drivers and Restraints

Figure 6. Europe Commercial HVAC Market Revenue (US\$ Million), 2024 - 2031

Figure 7. Europe Commercial HVAC Market Share (%) - by Equipment Type, 2024 and 2031

Figure 8. Cooling Equipment: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 9. Heating Equipment: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 10. Ventilation Equipment: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 11. Europe Commercial HVAC Market Share (%) - by Cooling Equipment Type, 2024 and 2031

Figure 12. Unitary Air Conditioners: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 13. Chillers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 14. Coolers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 15. VRF Systems: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 16. Others: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 17. Europe Commercial HVAC Market Share (%) - by Heating Equipment Type, 2024 and 2031

Figure 18. Boilers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 19. Heat Pumps: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 20. Furnaces: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 21. Space Heaters: Europe Commercial HVAC Market - Revenue and Forecast,

2021 - 2031 (US\$ Million)

Figure 22. Europe Commercial HVAC Market Share (%) - by Ventilation Equipment Type, 2024 and 2031

Figure 23. Air Handling Units (AHUs): Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 24. Ventilation Fans: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 25. Air Filters and Air Purifiers: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 26. Roof Vents: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 27. Others: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 28. Europe Commercial HVAC Market Share (%) - by Ventilation Systems Type, 2024 and 2031

Figure 29. Controlled Mechanical Ventilation (CMV): Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 30. Natural Ventilation: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 31. Hybrid or Mixed-Mode Ventilation: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 32. Europe Commercial HVAC Market Share (%) - by Implementation, 2024 and 2031

Figure 33. New Installation: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 34. Retrofit: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 35. Europe Commercial HVAC Market Share (%) - by Application, 2024 and 2031

Figure 36. Office Buildings: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 37. Hotels and Restaurants: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 38. Transportation Industry: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 39. Hospitals and Clinics: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 40. Others: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 41. Europe Commercial HVAC Market Breakdown by Key Countries, 2024 and 2031 (%)

Figure 42. United Kingdom: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 43. Germany: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 44. France: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 45. Italy: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 46. Russia: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 47. Rest of Europe: Europe Commercial HVAC Market - Revenue and Forecast, 2021 - 2031 (US\$ Million)

Figure 48. Company Market Share Analysis, 2024

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