

Europe Colorectal Procedure Market Forecast to 2028 - Regional Analysis - by Product (Endoscope, Electrosurgery, Handheld Device & Visual Systems, Sealing & Stapling Devices, Ligation Clips & Dilators & Speculas, Cutter & Shears, Accessories, and Others), Surgery Type [Right Hemicolectomy, Left Hemicolectomy, Subtotal Hemicolectomy, Low Anterior Resection, Abdomino-Perineal Resection, and Others (Including Endoscopic Surgery)], Indication (Colon Polyps, Crohn's Disease, Colorectal Cancer, Colitis, Irritable Bowel Syndrome, and Others), End User (Hospital & Clinics, Surgery Centers, and Others)

<https://marketpublishers.com/r/E2D0F8DFE304EN.html>

Date: October 2023

Pages: 183

Price: US\$ 3,000.00 (Single User License)

ID: E2D0F8DFE304EN

Abstracts

The Europe colorectal procedure market is expected to grow from US\$ 5,067.96 million in 2022 to US\$ 10,520.15 million by 2028. It is estimated to grow at a CAGR of 12.9% from 2022 to 2028.

Increasing Prevalence of Colorectal Cancer Fuels North America colorectal Procedure market

Colorectal cancer is one of the most commonly found and lethal cancers developed in individuals with the combined influence of genetic and environmental factors. According to the World Health Organization (WHO), colorectal cancer is the third most prevalent

form of cancer, with ~1.93 million global cases in 2020. Furthermore, colorectal cancer mortality and incidence rates vary globally, and ~916,000 deaths in 2020 were due to colorectal cancer. It is the third most common cancer in men and the second most common cancer in women. The lifetime risk of developing colorectal cancer is about 1 in 23 for men and 1 in 25 for women. About 95,55,027 cancer deaths were recorded in 2018, of which 8,80,792 were related to colorectal cancer. Therefore, colorectal cancer was identified as the third most common cancer and the second most death-causing cancer. The presence of cancer is similar in European countries. For instance, as per Cancer Research UK, deaths from bowel/colorectal cancer in the UK between 2016 and 2018 were reported to be 16,571. Further, the data suggests ~42,880 new bowel cancer cases in the UK annually, which are over ~110 patients daily. These statistics showcase increased demand for advanced cancer diagnostics and therapeutics in various regions. Thus, the rising number of patients suffering from the disease is driving the growth of the Europe Colorectal Procedure Market.

Europe Colorectal Procedure Market Overview

The Europe colorectal procedure market is segmented into the UK, Germany, France, Italy, Spain, and the Rest of Europe. The colorectal procedure market is expected to grow in countries such as the UK, Spain, and France owing to collaborations with the government for the research and investigation in the cancer field and extensive oncology research. The market in Italy is estimated to grow due to rising healthcare development facilities. Technology also plays an important role in the colorectal procedure market, which is anticipated to add more opportunities in the coming years in the region.

Europe Colorectal Procedure Market Revenue and Forecast to 2028 (US\$ Million)

Europe Colorectal Procedure Market Segmentation

The Europe colorectal procedure market is segmented into product, surgery type, indication, end user, and country.

Based on product, the Europe colorectal procedure market is segmented into endoscope, electrosurgery, handheld devices and visual systems, sealing and stapling devices, ligation clips and dilators and specula's, cutter and shears, accessories, and others. The endoscope segment held the largest share of the Europe colorectal procedure marketing 2022.

Based on surgery type, the Europe colorectal procedure market is segmented into right hemicolectomy, left hemicolectomy, subtotal colectomy, low anterior resection, abdomino-perineal resection, and others (including endoscopic surgery). The subtotal colectomy segment held the largest share of the Europe colorectal procedure marketing 2022.

Based on end user, the Europe colorectal procedure market is segmented into hospitals & clinics, surgery centres, and others. The hospitals and clinics segment held the largest share of the Europe colorectal procedure marketing 2022.

Based on indication, the Europe colorectal procedure market is segmented into colon polyps, Crohn's disease, colorectal cancer, colitis, irritable bowel syndrome, and other indications. The irritable bowel syndrome segment held the largest share of the Europe colorectal procedure marketing 2022.

Based on country, the Europe colorectal procedure market is segmented into the UK, Germany, France, Italy, Spain, and the Rest of Europe. Germany dominated the Europe colorectal procedure marketing 2022.

Ethicon (Johnson & Johnson Services, Inc.); Medtronic; Colo span Ltd; SAFEHEAL; B. Braun Melsungen; Cardinal Health Inc; Boston Scientific Corporation; CooperSurgical, Inc; Olympus Corporation; and Suturion AB are some of the leading companies operating in the Europe colorectal Procedure market.

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