

Europe Cocoa Derivatives Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Type (Cocoa Butter, Cocoa Beans, Cocoa Powder, and Others), Category (Organic and Conventional), and Application [Food and Beverages (Bakery and Confectionery, Dairy and Frozen Desserts, Beverages, and Other Food and Beverages), Personal Care, and Other]

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Abstracts

The Europe cocoa derivatives market is expected to grow from US\$ 10,670.46 million in 2022 to US\$ 14,331.79 million by 2028; it is estimated to grow at a CAGR of 5.0% from 2022 to 2028 .

Clean-Label Products

Clean-label products and growing attention toward clear labeling are the two major trends in the Europe that benefit the cocoa derivative market. An understandable and clear label with thorough ingredient information attract consumer to buy products. For example, companies' claim of natural fruit/vegetable content in the product on the front side of the packaging may attract a large number of consumers. Further, manufacturers are refraining from the use of chemical additives such as emulsifiers and preservatives in cocoa products. Many companies use sunflower lecithin, a healthier and cleaner ingredient in their products, which helps them meet clean-label criteria.

With the rising demand for clean-label products, manufacturers are launching different clean-label cocoa-based products. For instance, in September 2019, Barry Callebaut

AG launched its clean-label cocoa powder derived from chicory root fibers. Additionally, the company has launched a cocoa powder named Bendsorp Clean, which is formulated using baking soda instead of alkalizing agents, which signifies the brand's clean label.

Europe Cocoa Derivatives Market Overview

The cocoa derivatives market in Europe is segmented into Germany, France, Italy, the UK, Spain, and the Rest of Europe. The market growth in the region is attributed to the increasing popularity of gourmet chocolates among Europeans. Hence, different high-end chocolate brands have extensively been looking for ways to differentiate their products, along with focusing on sourcing single-estate products. Thus, the demand for high-quality cocoa and single-origin cocoa flavors is on the rise in the region. For instance, Valrhona Inc., the world's finest chocolate producer based in France, has been harvesting cocoa beans from Maria Trinidad Sanchez, a single-origin cocoa estate from Europe to provide customers with a uniform flavor and quality. With these developments, consumers in European countries are seeking more high-quality and single-origin cocoa-based derivatives. The demand for "bean-to-bar" chocolates is on the rise in Europe. Bean-to-bar manufacturers control every step of the production process, from buying cocoa beans to creating chocolate bars. Blanxart (Spain), Georgia Ramon (Germany), Heinde & Verre (Netherlands), Domori (Italy), and Zotter (Austria), are the major bean-to-bar players operating in Europe.

Europe Cocoa Derivatives Market Revenue and Forecast to 2028 (US\$ Million)

Europe Cocoa Derivatives Market Segmentation

The Europe cocoa derivatives market is segmented based on type, category, application, and country. Based on type, the Europe cocoa derivatives market is segmented into cocoa butter, cocoa beans, cocoa powder, and others. The cocoa beans segment held the largest market share in 2022.

Based on category, the Europe cocoa derivatives market is bifurcated into organic and conventional. The conventional segment held a larger market share in 2022.

Based on application, the Europe cocoa derivatives market is segmented into food and beverages, personal care, and other. The food and beverages segment held the largest market share in 2022. Further, food and beverages are segmented into bakery and confectionery, dairy and frozen desserts, beverages, and others.

Based on country, the Europe cocoa derivatives market is segmented into Germany, the UK, France, Italy, Russia, and the Rest of Europe. The Rest of Europe dominated the Europe cocoa derivatives market share in 2022.

Olam Group Ltd; Indre SA; Cargill Inc; Natra SA; JB Foods Ltd; United Cocoa Processor Inc.; Barry Callebaut AG; Moner Cocoa SA; and Alt?nmarka G?da San. ve Tic .A.? are the leading companies operating in the Europe cocoa derivatives market.

Contents

1. INTRODUCTION

- 1.1 Study Scope
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
 - 1.3.1 Europe Cocoa Derivatives Market, by Type
 - 1.3.2 Europe Cocoa Derivatives Market, by Category
 - 1.3.3 Europe Cocoa Derivatives Market, by Application
 - 1.3.4 Europe Cocoa Derivatives Market, by Country

2. KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Scope of the Study
- 3.2 Research Methodology
 - 3.2.1 Data Collection:
 - 3.2.2 Primary Interviews:
 - 3.2.3 Hypothesis formulation:
 - 3.2.4 Macro-economic factor analysis:
 - 3.2.5 Developing base number:
 - 3.2.6 Data Triangulation:
 - 3.2.7 Country level data:

4. EUROPE COCOA DERIVATIVES MARKET LANDSCAPE

- 4.1 Market Overview
- 4.2 Porter's Five Forces Analysis
 - 4.2.1 Bargaining Power of Suppliers
 - 4.2.2 Bargaining Power of Buyers
 - 4.2.3 Threat of New Entrants
 - 4.2.4 Intensity of Competitive Rivalry
 - 4.2.5 Threat of Substitutes
- 4.3 Ecosystem Analysis
 - 4.3.1 Raw Material Suppliers:
 - 4.3.2 Manufacturers:

4.3.3 Distributors or Suppliers:

4.3.4 End Use Industry:

4.4 Expert Opinion

5. EUROPE COCOA DERIVATIVES MARKET — KEY MARKET DYNAMICS

5.1 Market Drivers

5.1.1 Increasing Demand for Cocoa-Based Confectioneries

5.1.2 Deployment of Cocoa as Sustainable Beauty Ingredient in Cosmetics Industry

5.2 Market Restraints

5.2.1 Fluctuations in Costs of Cocoa

5.3 Opportunities

5.3.1 Rising Demand for Organic and Fairtrade Cocoa Derivatives

5.4 Future Trends

5.4.1 Clean-Label Products

5.5 Impact Analysis

6. COCOA DERIVATIVES – EUROPE MARKET ANALYSIS

6.1 Europe Cocoa Derivatives Market –Revenue and Forecast to 2028 (US\$ Million)

7. EUROPE COCOA DERIVATIVES MARKET ANALYSIS – BY TYPE

7.1 Overview

7.2 Cocoa Derivatives Market, By Type (2021 and 2028)

7.3 Cocoa Butter

7.3.1 Overview

7.3.2 Cocoa Butter: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

7.4 Cocoa Beans

7.4.1 Overview

7.4.2 Cocoa Beans: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

7.5 Cocoa Powder

7.5.1 Overview

7.5.2 Cocoa Powder: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

7.6 Others

7.6.1 Overview

7.6.2 Others: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

8. EUROPE COCOA DERIVATIVES MARKET ANALYSIS – BY CATEGORY

8.1 Overview

8.2 Cocoa Derivatives Market, By Category (2021 and 2028)

8.3 Organic

8.3.1 Overview

8.3.2 Organic: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

8.4 Conventional

8.4.1 Overview

8.4.2 Conventional: Europe Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

9. EUROPE COCOA DERIVATIVES MARKET ANALYSIS – BY APPLICATION

9.1 Overview

9.2 Cocoa Derivatives Market, By Application (2021 and 2028)

9.3 Food and Beverages

9.3.1 Overview

9.3.2 Food and Beverages: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

9.3.3 Bakery & Confectionery

9.3.3.1 Overview

9.3.4 Dairy & Frozen Desserts

9.3.4.1 Overview

9.3.5 Beverages

9.3.5.1 Overview

9.3.6 Others

9.3.6.1 Overview

9.4 Personal Care

9.4.1 Overview

9.4.2 Personal Care: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

9.5 Others

9.5.1 Overview

9.5.2 Others: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

10. EUROPE COCOA DERIVATIVES MARKET – BY COUNTRY ANALYSIS

10.1 Europe: Cocoa Derivatives Market

10.1.1 Europe: Cocoa Derivatives Market, by Key Country

10.1.1.1 Germany: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.1.1 Germany: Cocoa Derivatives Market, By Type

10.1.1.1.2 Germany: Cocoa Derivatives Market, by Category

10.1.1.1.3 Germany: Cocoa Derivatives Market, by Application

10.1.1.2 UK: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.2.1 UK: Cocoa Derivatives Market, By Type

10.1.1.2.2 UK: Cocoa Derivatives Market, by Category

10.1.1.2.3 UK: Cocoa Derivatives Market, by Application

10.1.1.3 France: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.3.1 France: Cocoa Derivatives Market, By Type

10.1.1.3.2 France: Cocoa Derivatives Market, by Category

10.1.1.3.3 France: Cocoa Derivatives Market, by Application

10.1.1.4 Italy: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.4.1 Italy: Cocoa Derivatives Market, By Type

10.1.1.4.2 Italy: Cocoa Derivatives Market, by Category

10.1.1.4.3 Italy: Cocoa Derivatives Market, by Application

10.1.1.5 Russia: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.5.1 Russia: Cocoa Derivatives Market, By Type

10.1.1.5.2 Russia: Cocoa Derivatives Market, by Category

10.1.1.5.3 Russia: Cocoa Derivatives Market, by Application

10.1.1.6 Rest of Europe: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

10.1.1.6.1 Rest of Europe: Cocoa Derivatives Market, By Type

10.1.1.6.2 Rest of Europe: Cocoa Derivatives Market, by Category

10.1.1.6.3 Rest of Europe: Cocoa Derivatives Market, by Application

11. INDUSTRY LANDSCAPE

11.1 Product launch

11.2 Expansion

12. COMPANY PROFILES

- 12.1 Olam Group Ltd
 - 12.1.1 Key Facts
 - 12.1.2 Business Description
 - 12.1.3 Products and Services
 - 12.1.4 Financial Overview
 - 12.1.5 SWOT Analysis
 - 12.1.6 Key Developments
- 12.2 Indre SA
 - 12.2.1 Key Facts
 - 12.2.2 Business Description
 - 12.2.3 Products and Services
 - 12.2.4 Financial Overview
 - 12.2.5 SWOT Analysis
 - 12.2.6 Key Developments
- 12.3 Cargill Inc
 - 12.3.1 Key Facts
 - 12.3.2 Business Description
 - 12.3.3 Products and Services
 - 12.3.4 Financial Overview
 - 12.3.5 SWOT Analysis
 - 12.3.6 Key Developments
- 12.4 Natra SA
 - 12.4.1 Key Facts
 - 12.4.2 Business Description
 - 12.4.3 Products and Services
 - 12.4.4 Financial Overview
 - 12.4.5 SWOT Analysis
 - 12.4.6 Key Developments
- 12.5 JB Foods Ltd
 - 12.5.1 Key Facts
 - 12.5.2 Business Description
 - 12.5.3 Products and Services
 - 12.5.4 Financial Overview
 - 12.5.5 SWOT Analysis
 - 12.5.6 Key Developments
- 12.6 United Cocoa Processor Inc
 - 12.6.1 Key Facts
 - 12.6.2 Business Description
 - 12.6.3 Products and Services

- 12.6.4 Financial Overview
- 12.6.5 SWOT Analysis
- 12.6.6 Key Developments
- 12.7 Barry Callebaut AG
 - 12.7.1 Key Facts
 - 12.7.2 Business Description
 - 12.7.3 Products and Services
 - 12.7.4 Financial Overview
 - 12.7.5 SWOT Analysis
 - 12.7.6 Key Developments
- 12.8 Moner Cocoa SA
 - 12.8.1 Key Facts
 - 12.8.2 Business Description
 - 12.8.3 Products and Services
 - 12.8.4 Financial Overview
 - 12.8.5 SWOT Analysis
 - 12.8.6 Key Developments
- 12.9 Alt?nmarka G?da San. ve Tic .A.?
 - 12.9.1 Key Facts
 - 12.9.2 Business Description
 - 12.9.3 Products and Services
 - 12.9.4 Financial Overview
 - 12.9.5 SWOT Analysis
 - 12.9.6 Key Developments

13. APPENDIX

- 13.1 About The Insight Partners
- 13.2 Glossary of Terms

List Of Tables

LIST OF TABLES

Table 1. Europe Cocoa Derivatives Market –Revenue and Forecast to 2028 (US\$ Million)

Table 2. Germany Cocoa Derivatives Market, By Type – Revenue and Forecast to 2028 (US\$ Million)

Table 3. Germany Cocoa Derivatives Market, by Category – Revenue and Forecast to 2028 (US\$ Million)

Table 4. Germany Cocoa Derivatives Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 5. Germany Cocoa Derivatives market, by Food and Beverages – Revenue and Forecast to 2028 (USD Million)

Table 6. UK Cocoa Derivatives Market, By Type – Revenue and Forecast to 2028 (US\$ Million)

Table 7. UK Cocoa Derivatives Market, by Category – Revenue and Forecast to 2028 (US\$ Million)

Table 8. UK Cocoa Derivatives Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 9. United Kingdom Cocoa Derivatives market, by Food and Beverages – Revenue and Forecast to 2028 (USD Million)

Table 10. France Cocoa Derivatives Market, By Type – Revenue and Forecast to 2028 (US\$ Million)

Table 11. France Cocoa Derivatives Market, by Category – Revenue and Forecast to 2028 (US\$ Million)

Table 12. France Cocoa Derivatives Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 13. France Cocoa Derivatives market, by Food and Beverages – Revenue and Forecast to 2028 (USD Million)

Table 14. Italy Cocoa Derivatives Market, By Type – Revenue and Forecast to 2028 (US\$ Million)

Table 15. Italy Cocoa Derivatives Market, by Category – Revenue and Forecast to 2028 (US\$ Million)

Table 16. Italy Cocoa Derivatives Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 17. Italy Cocoa Derivatives market, by Food and Beverages – Revenue and Forecast to 2028 (USD Million)

Table 18. Russia Cocoa Derivatives Market, By Type – Revenue and Forecast to 2028

(US\$ Million)

Table 19. Russia Cocoa Derivatives Market, by Category – Revenue and Forecast to 2028 (US\$ Million)

Table 20. Russia Cocoa Derivatives Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 21. Russian Federation Cocoa Derivatives market, by Food and Beverages – Revenue and Forecast to 2028 (USD Million)

Table 22. Rest of Europe Cocoa Derivatives Market, By Type – Revenue and Forecast to 2028 (US\$ Million)

Table 23. Rest of Europe Cocoa Derivatives Market, by Category – Revenue and Forecast to 2028 (US\$ Million)

Table 24. Rest of Europe Cocoa Derivatives Market, by Application – Revenue and Forecast to 2028 (US\$ Million)

Table 25. Rest of Europe Cocoa Derivatives market, by Food and Beverages – Revenue and Forecast to 2028 (USD Million)

Table 26. Glossary of Terms, Cocoa Derivatives Market

List Of Figures

LIST OF FIGURES

- Figure 1. Europe Cocoa Derivatives Market Segmentation
- Figure 2. Europe Cocoa Derivatives Market Segmentation: By Country
- Figure 3. Europe Cocoa Derivatives Market Overview
- Figure 4. Europe Cocoa Derivatives Market, By Category
- Figure 5. Europe Cocoa Derivatives Market, by Country
- Figure 6. Europe Porter's Five Forces Analysis
- Figure 7. Europe Ecosystem: Cocoa Derivatives Market
- Figure 8. Europe Expert Opinion
- Figure 9. Europe Cocoa Derivatives Market Impact Analysis of Drivers and Restraints
- Figure 10. Europe Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)
- Figure 11. Europe Cocoa Derivatives Market Revenue Share, By Type (2021 and 2028)
- Figure 12. Cocoa Butter: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 13. Cocoa Beans: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 14. Cocoa Powder: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 15. Others: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 16. Europe Cocoa Derivatives Market Revenue Share, By Category (2021 and 2028)
- Figure 17. Organic: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 18. Conventional: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 19. Europe Cocoa Derivatives Market Revenue Share, By Application (2021 and 2028)
- Figure 20. Food and Beverages: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 21. Personal Care: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 22. Others: Europe Cocoa Derivatives Market – Revenue and Forecast To 2028 (US\$ Million)
- Figure 23. Europe: Cocoa Derivatives Market, by Key Country – Revenue (2021) (US\$

Million)

Figure 24. Europe: Cocoa Derivatives Market Revenue Share, by Key Country (2021 and 2028)

Figure 25. Germany: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 26. UK: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 27. France: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 28. Italy: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 29. Russia: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 30. Rest of Europe: Cocoa Derivatives Market – Revenue and Forecast to 2028 (US\$ Million)

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