

Europe Chicken Extract Market Forecast to 2030 Regional Analysis - by Product Type (Chicken
Powder, Broth and Stock, and Chicken Paste),
Category (Organic and Conventional), and Distribution
Channel (Supermarkets and Hypermarkets,
Convenience Stores, Online Retail, and Others)

https://marketpublishers.com/r/EF7814C81BD7EN.html

Date: April 2024

Pages: 76

Price: US\$ 3,550.00 (Single User License)

ID: EF7814C81BD7EN

Abstracts

The Europe chicken extract market was valued at US\$ 668.26 million in 2022 and is expected to reach US\$ 895.52 million by 2030; it is estimated to record a CAGR of 3.7% from 2022 to 2030.

Proliferation of E-Commerce Industry Fuels Europe Chicken Extract Market

In recent years, the organized retail sector has undergone a massive transformation. The acceptance of e-commerce has increased considerably due to its ability to transform customers' shopping experience. Further, easy access to emerging technologies, increasing purchasing power of people, rising penetration of the internet and smartphones, and the convenience of shopping from anywhere at any time via online retail platforms are among the key factors propelling the growth of e-commerce. As per the European Commission, in 2021, 74% of internet users in the European Union shopped online. Thus, with the rising penetration of e-commerce platforms in several regions, the sale of various food and beverages, such as chicken extract, is increasing through these platforms.

People prefer online retail platforms to buy these products owing to the availability of various brands at affordable prices, detailed product descriptions, consumer ratings and reviews, and home delivery services. Moreover, chicken extract manufacturers prefer e-



commerce platforms to sell their products to large customers as it requires minimal investments. Chicken extract manufacturers are taking initiatives through collaboration and partnership to launch their products on online platforms. The proliferation of e-commerce platforms to provide products online is a lucrative opportunity to expand products for chicken extract manufacturers to increase their consumer base and geographical reach.

Europe Chicken Extract Market Overview

The market for chicken extracts is experiencing substantial growth in Europe for several interconnected reasons. To begin with, there is an increasing emphasis on culinary diversity and the exploration of global cuisines in Europe. As consumers become more adventurous in their culinary pursuits, they seek ingredients such as chicken extracts to add depth and flavor to dishes from various cuisines, whether a traditional European recipe or an international fusion dish.

The growing health and wellness awareness drives the demand for chicken extracts in Europe. Health-conscious consumers are turning to products that can enhance the taste of their meals without adding excessive calories, salt, or artificial additives. Chicken extracts offer a natural and low-fat way to boost flavor, aligning with the preferences of individuals striving for healthier eating habits.

The trend toward sustainability and ethical sourcing in food production is another significant factor behind the surge in the chicken extract market in Europe. Consumers are increasingly interested in knowing where their food comes from and how it is produced. Chicken extracts, especially those made from responsibly raised and sourced chickens, appeal to the eco-conscious consumer base, contributing to their rising popularity.

Lastly, the food service industry is pivotal in catalyzing the consumption of chicken extracts in Europe. Restaurants, cafes, and food manufacturers incorporate chicken extracts into their culinary creations to deliver consistent and delicious flavors. The food service sector's adoption of chicken extracts has a ripple effect on the consumer market, as people are exposed to these flavors when dining out and seek to replicate them at home. Overall, these interconnected factors are driving the surge in the European chicken extract market.

Europe Chicken Extract Market Revenue and Forecast to 2030 (US\$ Million)



Europe Chicken Extract Market Segmentation

The Europe chicken extract market is segmented based on product type, category, distribution channel, and country.

Based on product type, the Europe chicken extract market is segmented into chicken powder, broth and stock, and chicken paste. The broth and stock segment held the largest share in 2022.

In terms of category, the Europe chicken extract market is bifurcated into organic and conventional. The conventional segment held a larger share in 2022.

By distribution channel, the Europe chicken extract market is segmented into supermarkets and hypermarkets, convenience stores, online retail, and others. The supermarkets and hypermarkets segment held the largest share in 2022.

Based on country, the Europe chicken extract market is categorized into Germany, France, the UK, Italy, Spain, and the Rest of Europe. Germany dominated the Europe chicken extract market in 2022.

Key players operating in the Europe chicken extract market are Campbell Soup Co, The Kraft Heinz Co, Lee Kum Kee Co Ltd, Huegli Cenovis GmbH, Princes Ltd, Unilever Plc, and Hormel Foods Corp, among others.



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