

Europe Cardiac Microcatheter Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Indication (General Peripheral Vascular and Coronary) and End User (Hospitals, Specialty Clinics, and Ambulatory Surgical Centers)

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Abstracts

The Europe cardiac microcatheter market is expected to grow from US\$ 98.64 million in 2023 to US\$ 134.83 million by 2028. It is estimated to record a CAGR of 6.4% from 2023 to 2028.

Increasing Healthcare Spending and Government Initiatives Regarding Heart Health Fuel Europe Cardiac Microcatheter Market

In Europe, public spending on healthcare has grown faster than domestic spending, but mainly in high-income countries. Eurostat stated that the EU's total government expenditure on healthcare in 2021 was ~US\$ 1,283.98 billion (? 1,179 billion), or 8.1% of the region's GDP. Germany recorded the highest healthcare expenditure among the EU member states, with US\$ 530.60 billion (? 432 billion) in 2020. France recorded the second-highest healthcare expenditure [US\$ 345.14 billion (? 281 billion)], followed by Italy [US\$ 196.52 billion (? 160 billion)] and Spain [US\$ 147.39 billion (? 120 billion)]. Further, the European Commission's EU4Health program, the Next Generation Recovery Funds, and the Horizon Europe Research Funds offer an opportunity to address the burden of cardiovascular diseases and improve the cardiovascular health of citizens by implementing preventative measures identified in an EU Action Plan for better cardiovascular health. This plan covers the overall patient journey, from prevention and early detection to access to care and treatment to quality of life and functioning status, considering the vital role of digitization and innovation at all stages. Therefore, increasing healthcare spending and government-led initiatives regarding

heart health are expected to provide an opportunity for the Europe cardiac microcatheter market growth in the coming years.

Europe Cardiac Microcatheter Market Overview

The Europe cardiac microcatheter market is segmented into Germany, France, Italy, Spain, the UK, and the Rest of Europe. Key factors driving the regional market growth are rising geriatric population and growing prevalence of cardiovascular disorders. The high preference for minimally invasive procedures among a large patient population and healthcare professionals to treat cardiac disorders is expected to promote the cardiac microcatheter market growth during the forecast period. Furthermore, supportive reimbursement policies and government initiatives, along with a surge in product launches and product approvals in the region, are expected to drive the market growth in the future.

Europe Cardiac Microcatheter Market Revenue and Forecast to 2028 (US\$ Million)

Europe Cardiac Microcatheter Market Segmentation

The Europe cardiac microcatheter market is segmented into indication, end user, and country.

Based on indication, the Europe cardiac microcatheter market is segmented into general peripheral vascular and coronary. The coronary segment held a larger share of the Europe cardiac microcatheter market in 2023.

Based on end user, the Europe cardiac microcatheter market is segmented into hospitals, specialty clinics, and ambulatory surgical centers. The hospitals segment held the largest share of the Europe cardiac microcatheter market in 2023.

Based on country, the Europe cardiac microcatheter market is segmented into the UK, Germany, France, Italy, Spain, and the Rest of Europe. Germany dominated the share of the Europe cardiac microcatheter market in 2023.

Boston Scientific Corp; Integer Holdings Corp; Medtronic Plc; Merit Medical Systems Inc; Nipro Corp; Teleflex Inc; and Terumo Corp are the leading companies operating in the Europe cardiac microcatheter market.

Contents

1. INTRODUCTION

- 1.1 Scope of the Study
- 1.2 The Insight Partners Research Report Guidance
- 1.3 Market Segmentation
 - 1.3.1 Europe Cardiac Microcatheter Market – by Indication
 - 1.3.2 Europe Cardiac Microcatheter Market – by End User
 - 1.3.3 Europe Cardiac Microcatheter Market – by Country

2. EUROPE CARDIAC MICROCATHETER MARKET – KEY TAKEAWAYS

3. RESEARCH METHODOLOGY

- 3.1 Coverage
- 3.2 Secondary Research
- 3.3 Primary Research

4. EUROPE CARDIAC MICROCATHETER MARKET – MARKET LANDSCAPE

- 4.1 Overview
- 4.2 Europe PEST Analysis
- 4.3 Experts' Opinion

5. EUROPE CARDIAC MICROCATHETER MARKET – KEY MARKET DYNAMICS

- 5.1 Market Drivers
 - 5.1.1 Increasing Prevalence of Cardiovascular Diseases
 - 5.1.2 Growing Use of Percutaneous Coronary Intervention (PCI) for Treating Chronic Total Occlusions (CTO)
- 5.2 Market Restraints
 - 5.2.1 Complications and Failures Related to Usage of Cardiac Microcatheter
- 5.3 Market Opportunity
 - 5.3.1 Increasing Healthcare Spending and Government-led Initiatives Regarding Heart Health
- 5.4 Future Trends
 - 5.4.1 Surge in New Product Approvals, Launches, and Awareness in Field of Cardiac Microcatheter

5.5 Impact Analysis of Drivers and Restraints

6. CARDIAC MICROCATHETER MARKET – EUROPE ANALYSIS

6.1 Europe Cardiac Microcatheter Market Revenue Forecast and Analysis

7. EUROPE CARDIAC MICROCATHETER MARKET – REVENUE AND FORECAST TO 2028 – BY INDICATION

7.1 Overview

7.2 Coronary

7.2.1 Overview

7.2.2 Coronary: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

7.3 General Peripheral Vascular

7.3.1 Overview

7.3.2 General Peripheral Vascular: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

8. EUROPE CARDIAC MICROCATHETER MARKET ANALYSIS – BY END USER

8.1 Overview

8.2 Hospitals

8.2.1 Overview

8.2.2 Hospitals: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

8.3 Ambulatory Surgical Centers

8.3.1 Overview

8.3.2 Ambulatory Surgical Centers: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

8.4 Specialty Clinics

8.4.1 Overview

8.4.2 Specialty Clinics: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9. EUROPE CARDIAC MICROCATHETER MARKET – REVENUE AND FORECAST TO 2028 – COUNTRY ANALYSIS

9.1 Overview

9.1.1 Europe Cardiac Microcatheter Market, by Country, 2022 & 2028 (%)

9.1.1.1 UK: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.1.1 Overview

9.1.1.1.2 UK: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.1.3 UK: Europe Cardiac Microcatheter Market, by Indication, 2020–2028 (US\$ Million)

9.1.1.1.4 UK: Europe Cardiac Microcatheter Market, by End User, 2020–2028 (US\$ Million)

9.1.1.2 Germany: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.2.1 Overview

9.1.1.2.2 Germany: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.2.3 Germany: Europe Cardiac Microcatheter Market, by Indication, 2020–2028 (US\$ Million)

9.1.1.2.4 Germany: Europe Cardiac Microcatheter Market, by End User, 2020–2028 (US\$ Million)

9.1.1.3 France: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.3.1 Overview

9.1.1.3.2 France: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.3.3 France: Europe Cardiac Microcatheter Market, by Indication, 2020–2028 (US\$ Million)

9.1.1.3.4 France: Europe Cardiac Microcatheter Market, by End User, 2020–2028 (US\$ Million)

9.1.1.4 Italy: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.4.1 Overview

9.1.1.4.2 Italy: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.4.3 Italy: Europe Cardiac Microcatheter Market, by Indication, 2020–2028 (US\$ Million)

9.1.1.4.4 Italy: Europe Cardiac Microcatheter Market, by End User, 2020–2028 (US\$ Million)

9.1.1.5 Spain: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.5.1 Overview

9.1.1.5.2 Spain: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.5.3 Spain: Europe Cardiac Microcatheter Market, by Indication, 2020–2028 (US\$ Million)

9.1.1.5.4 Spain: Europe Cardiac Microcatheter Market, by End User, 2020–2028 (US\$ Million)

9.1.1.6 Rest of Europe: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.6.1 Overview

9.1.1.6.2 Rest of Europe: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

9.1.1.6.3 Rest of Europe: Europe Cardiac Microcatheter Market, by Indication, 2020–2028 (US\$ Million)

9.1.1.6.4 Rest of Europe: Europe Cardiac Microcatheter Market, by End User, 2020–2028 (US\$ Million)

10. EUROPE CARDIAC MICROCATHETER MARKET – INDUSTRY LANDSCAPE

10.1 Overview

10.2 Organic Developments

10.2.1 Overview

11. COMPANY PROFILES

11.1 Boston Scientific Corp

11.1.1 Key Facts

11.1.2 Business Description

11.1.3 Products and Services

11.1.4 Financial Overview

11.1.5 SWOT Analysis

11.1.6 Key Developments

11.2 Teleflex Inc

11.2.1 Key Facts

11.2.2 Business Description

11.2.3 Products and Services

11.2.4 Financial Overview

11.2.5 SWOT Analysis

11.2.6 Key Developments

11.3 Medtronic Plc

11.3.1 Key Facts

11.3.2 Business Description

11.3.3 Products and Services

11.3.4 Financial Overview

11.3.5 SWOT Analysis

11.3.6 Key Developments

11.4 Merit Medical Systems Inc

11.4.1 Key Facts

11.4.2 Business Description

11.4.3 Products and Services

11.4.4 Financial Overview

11.4.5 SWOT Analysis

11.4.6 Key Developments

11.5 Nipro Corp

11.5.1 Key Facts

11.5.2 Business Description

11.5.3 Products and Services

11.5.4 Financial Overview

11.5.5 SWOT Analysis

11.5.6 Key Developments

11.6 Terumo Corp

11.6.1 Key Facts

11.6.2 Business Description

11.6.3 Products and Services

11.6.4 Financial Overview

11.6.5 SWOT Analysis

11.6.6 Key Developments

11.7 Integer Holdings Corp

11.7.1 Key Facts

11.7.2 Business Description

11.7.3 Products and Services

11.7.4 Financial Overview

11.7.5 SWOT Analysis

11.7.6 Key Developments

12. APPENDIX

12.1 About The Insight Partners

12.2 Glossary of Terms

List Of Tables

LIST OF TABLES

Table 1. UK: Europe Cardiac Microcatheter Market, by Indication – Revenue and Forecast to 2028 (US\$ Million)

Table 2. UK: Europe Cardiac Microcatheter Market, by End User – Revenue and Forecast to 2028 (US\$ Million)

Table 3. Germany: Europe Cardiac Microcatheter Market, by Indication – Revenue and Forecast to 2028 (US\$ Million)

Table 4. Germany: Europe Cardiac Microcatheter Market, by End User – Revenue and Forecast to 2028 (US\$ Million)

Table 5. France: Europe Cardiac Microcatheter Market, by Indication – Revenue and Forecast to 2028 (US\$ Million)

Table 6. France: Europe Cardiac Microcatheter Market, by End User – Revenue and Forecast to 2028 (US\$ Million)

Table 7. Italy: Europe Cardiac Microcatheter Market, by Indication – Revenue and Forecast to 2028 (US\$ Million)

Table 8. Italy: Europe Cardiac Microcatheter Market, by End User – Revenue and Forecast to 2028 (US\$ Million)

Table 9. Spain: Europe Cardiac Microcatheter Market, by Indication – Revenue and Forecast to 2028 (US\$ Million)

Table 10. Spain: Europe Cardiac Microcatheter Market, by End User – Revenue and Forecast to 2028 (US\$ Million)

Table 11. Rest of Europe: Europe Cardiac Microcatheter Market, by Indication – Revenue and Forecast to 2028 (US\$ Million)

Table 12. Rest of Europe: Europe Cardiac Microcatheter Market, by End User – Revenue and Forecast to 2028 (US\$ Million)

Table 13. Organic Developments Done by Companies

Table 14. Glossary of Terms

List Of Figures

LIST OF FIGURES

Figure 1. Europe Cardiac Microcatheter Market Segmentation

Figure 2. Europe Cardiac Microcatheter Market by Country

Figure 3. Europe Cardiac Microcatheter Market Overview

Figure 4. Coronary Held Largest Share of Indication Segment in Europe Cardiac Microcatheter Market

Figure 5. Europe Cardiac Microcatheter Market – Leading Country Markets (US\$ Million)

Figure 6. Europe PEST Analysis

Figure 7. Europe Cardiac Microcatheter Market Impact Analysis of Drivers and Restraints

Figure 8. Europe Cardiac Microcatheter Market – Revenue Forecast and Analysis – 2020–2028

Figure 9. Europe Cardiac Microcatheter Market Revenue Share, by Indication, 2022 & 2028 (%)

Figure 10. Coronary: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 11. General Peripheral Vascular: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 12. Europe Cardiac Microcatheter Market Revenue Share, by End User, 2022 & 2028 (%)

Figure 13. Hospitals: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 14. Ambulatory Surgical Centers: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 15. Specialty Clinics: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 16. Europe Cardiac Microcatheter Market, by Key Country – Revenue (2022) (US\$ Million)

Figure 17. Europe Cardiac Microcatheter Market, by Country, 2022 & 2028 (%)

Figure 18. UK: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 19. Germany: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 20. France: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 21. Italy: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 22. Spain: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

Figure 23. Rest of Europe: Europe Cardiac Microcatheter Market – Revenue and Forecast to 2028 (US\$ Million)

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