

Europe Blood Plasma Derivatives Market Forecast to 2028 - COVID-19 Impact and Regional Analysis by Type (Albumin, Factor VIII, Factor IX, Immunoglobulin, Hyperimmune Globulin, and Others), Application (Hemophilia, Hypogammaglobulinemia, Immunodeficiency Diseases, von Willebrand's Diseases, and Others), and End User (Hospitals, Clinics, and Others)

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Abstracts

The Europe blood plasma derivatives market was valued at US\$ 8,474.00 million in 2022 and is projected to reach US\$ 14,262.27 million by 2028; it is expected to grow at a CAGR of 9.1% from 2022 to 2028.

Rise in Geriatric Population is Driving the Europe Blood Plasma Derivatives Market

The elderly population is rising across the world. Three groups of hematological neoplastic disorders, including multiple myeloma, acute myeloid leukemia, and chronic lymphatic leukemia, increase with age. Multiple myeloma is cancer related to blood plasma and mainly affects the elderly. As per the Global Ageing 2019 survey, the population of people aged 65 and above across the world was 703 million in 2019. Furthermore, the elderly population is expected to double to 1.5 billion by 2050. According to the WHO, the percentage of people aged 60 and above is estimated to reach 22% by 2050 from 12% in 2015. Furthermore, the United Nations World Population Ageing 2017 report states 962 million people worldwide were aged 60 or above in 2017, and the number is expected to reach ~2.1 billion by 2050. Moreover, according to Eurostat, there were 101.1 million elderly in the EU-28 at the start of 2018,

accounting for about one-fifth (19.7%) of the overall population. The number of older people in the European Union (EU) is expected to rise steadily over the next three decades, culminating at 149.2 million by 2050; their relative share of the total population is expected to increase gradually, reaching 28.5 % by 2050.

One of the most recognized consequences of aging is a weak immune system. For people aged 65 and above, plasma therapy is the most successful therapy to treat multiple physiological disorders. Aging can cause changes in the blood marrow. Thus, there is an increased risk of developing cardiovascular, neurological, and blood-related disorders. Therefore, the rise in the prevalence of such disorders among geriatric populations is fueling the growth of the blood plasma derivatives market.

Europe Blood Plasma Derivatives Market Overview

The Europe blood plasma derivatives market has been segmented into Germany, France, Italy, Spain, the United Kingdom, and Rest of Europe. Germany is expected to account for the largest market share and is expected to develop moderately in Europe. Europe is the second-largest market for blood plasma derivatives. As indicated by the diary of BMC Infectious Disease, in November 2021, it was accounted for that the healing plasma treatment is utilized for the patient contaminated with COVID-19. The Meta - investigation clinical preliminary led to breaking down the proficiency and adequacy of recuperating plasma. The outcome shows a decline in the death rate in COVID-19 patients by gaining strength in plasma treatment. Additionally, the flood in the number of R&D exercises and the rising government subsidizing will add to the territorial development. For instance, in August 2020, Kedrion Biopharma (Italy) began improving a plasma-inferred treatment for treating COVID-19 infection that could make it accessible to patients in just three to a half year. In May 2020, the European Blood Alliance (EBA) combined efforts with the European Commission, comprising DG SANTE, DG CNECT, and DG DIGIT. This association assisted with working and dealing with an EU-wide, open-access stage that assembles information on the COVID-19 gaining strength plasma treatment.

Furthermore, as per World Health Organization (WHO), out of 250,000 individuals diagnosed with PID (primary immune deficiencies) in the US in 2017, roughly 125,000 get month-to-month mixtures of immunoglobulins. It is assessed that more than 300,000 patients get monthly-to-month immunoglobulins implantations for PID. The rise in chronic conditions and increasing demand for immunoglobulin drive the development of the blood plasma derivatives market.

Europe Blood plasma derivatives Market Revenue and Forecast to 2028 (US\$ Million)

Europe Blood plasma derivatives Market Segmentation

The Europe blood plasma derivatives market is segmented into type, application, end user, and country.

The Europe blood plasma derivatives market, by type, is segmented into albumin, factor VIII, factor IX, immunoglobulin, hyperimmune globulin, and others. The immunoglobulins segment held a larger market share in 2022.

Based on application, the Europe blood plasma derivatives market is divided into hemophilia, hypogammaglobulinemia, immunodeficiency diseases, von Willebrand disease, and other applications. The immunodeficiency diseases applications segment held the largest share of the market in 2022.

The blood plasma derivatives market, by end user, is segmented into hospitals, diagnostic laboratories, clinics, and other end users. The hospitals segment held the largest share of the market in 2022.

Based on country, the Europe blood plasma derivatives market is segmented into Germany, France, UK, Italy, Spain, and the Rest of Europe. Germany dominated the market in 2022.

Grifols SA; SK Plasma Co Ltd; Octapharma AG; Monobind Inc.; Intas Pharmaceuticals Ltd; Takeda Pharmaceutical Co Ltd; CSL Behring LLC; LFB SA; Kedrion SpA; and Fusion Health Care Pvt Ltd are the leading companies operating in the Europe blood plasma derivatives market.

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