

Europe Black Truffles Market Forecast to 2028 – COVID-19 Impact and Regional Analysis – by Category (Organic and Conventional), Applications (Culinary; Oil; Sauces, Spreads, and Butter; and Others), and End Use (Processing, Food Retail, and Foodservice)

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Abstracts

The Europe black truffles market is expected to grow from US\$ 131.21 million in 2022 to US\$ 213.19 million by 2028. It is estimated to grow at a CAGR of 8.4% from 2022 to 2028.

Growth of Black Truffles in Developing Countries Europe Black Truffles Market

Black truffle cultivation is concentrated to a few European countries, including Spain, Italy, and France, as these countries provide essential environmental and climatic conditions for cultivation. Awareness about the benefits of black truffles and their aromatic properties is increasing across the region. Similarly, in the country, there is a rising popularity of potato chips with truffle flavor and Kitkat SNAX products infused with black truffles. Furthermore, the southwest corner of Western Australia has become the 'hot spot' for truffle production across the world. There are now more than 70 growers with plantations of sufficient size and becoming commercial producers of the French black truffle. Therefore, the expansion of black truffles in emerging regions is expected to offer lucrative opportunities for the Europe black truffles market during the forecast period.

Europe Black Truffles Market Overview

The Europe black truffles market is categorized into Germany, France, Italy, Russia, the UK, and the Rest of Europe. The market is competitive in these countries as the region

is home to major global market players such as Trufo, TRUFFUS SAS, L'Aragonais Food Supplies SL, Arotz S.A., and Les Freres Jaumard SaRL. The increasing demand for black truffles as whole fresh fungi and black truffles-based products such as culinary, oil, sauces, spreads, and butter in clean-label, organic, and vegan products is witnessing traction in the European market. Black truffles are gaining massive popularity among consumers in the region owing to their health benefits, such as controlling blood sugar, reducing inflammation throughout the body, helping prevent cancer, and fighting bacterial infection. Additionally, the demand for black truffle-based products is propelling in Europe due to increasing consumer interest in different cuisines. Thus, the sales of black truffles are increasing in Europe. In European countries such as Spain, Romania, Italy, and Croatia, black truffles are available throughout the winter, which makes black truffles as the gastronomic focus across Europe. The Europe black truffle production has been growing day by day. According to a 2021 analysis published in the journal *Forests*, Spain led the world production of black truffles, with an annual average of 47 tons, followed by France and Italy. Hence, the significant quantity of production of black truffles across European countries fueled the demand for black truffles. There is a growing demand for natural ingredients in the European cosmetics sector, creating opportunities for cosmetics processors and processors of black truffle oil, spreads, and sauces from developing countries such as India, Australia, Indonesia, and China. Black truffle oil, spreads & sauces in the food industry, have several functional and active properties as it is heart-healthy, fat-free. Also, creams & lotions incorporated with black truffles in the cosmetic industry possess antioxidant properties, boosting their application in various formulations. Hence, the demand for black truffles is expected to continue to rise in the coming years in Europe.

Europe Black Truffles Market Revenue and Forecast to 2028 (US\$ Million)

Europe Black Truffles Market Segmentation

The Europe black truffles market is segmented into category, applications, end use, and country.

Based on category, the Europe black truffles market is bifurcated into organic and conventional. In 2022, the conventional segment registered a larger share in the Europe black truffles market.

Based on application, the Europe black truffles market is segmented into culinary; oil; sauces, spreads, and butter; and others. In 2022, the culinary segment registered a largest share in the Europe black truffles market.

Based on end use, the Europe black truffles market is segmented into processing, food

retail, and foodservice. In 2022, the foodservice segment registered a largest share in the Europe black truffles market.

Based on country, the Europe black truffles market is segmented into Germany, the UK, France, Italy, Spain, and the Rest of Europe. In 2022, the Rest of Europe segment registered a largest share in the Europe black truffles market.

Arotz SA; Great Southern Truffles Pty Ltd; L'Aragonais Food Supplies SL; LAUMONT TRUFFLES SLU; Les Freres Jaumard SaRL; Old World Truffles; SABATINO NA LLC; TRUFFUS SAS; and Trufo are the leading companies operating in the Europe black truffles market

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