

Europe Bi-Metal and Carbide Tipped Band Saw Blades Market Forecast to 2028 - COVID-19 Impact and Regional Analysis By Product Type (Carbide Tipped and High-Speed Steel), Application (Steel, Aluminium, Cast Iron, Non-Ferrous Material, and Others), and End Use Industry (Automotive, Aerospace & Defense, Machine Manufacturing, and Others)

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Abstracts

The Europe bi- metal and carbide tipped band saw blades market is expected to grow from US\$ 380.40 million in 2022 to US\$ 497.61 million by 2028. It is estimated to grow at a CAGR of 4.6% from 2022 to 2028.

Rising Demand from Various End-User Industries fuels the Europe Bi-Metal and Carbide Tipped Band Saw Blades Market

Bi-metal and carbide tipped band saw blades are widely used across the industries such as automotive, aerospace, and machine manufacturing for cutting various metals, including cast iron, steel, aluminium, and non-ferrous metals. Metal cutting is one of the primary tasks in automotive part manufacturing. Bi-metal and carbide tipped band saw blades deliver high-quality cuts by optimizing the production costs and increasing overall productivity. Manufacturers and suppliers of automotive components are under constant pressure to improve efficiency and productivity as a result of intense competition. Thus, the elevating demand for high-precision cutting tools that are cost-effective and durable is driving the growth of bi-metal and carbide tipped band saw blades market in the automotive sector. Moreover, bi-metal and carbide tipped band saw blades are used for sawing metals required for manufacturing aircraft components such as engine components, chassis components, interior panels, mold and structural

part outer panels, and propeller and rotor blades. Bi-metal and carbide tipped band saw blades meet the aircraft manufacturers' criteria such as reliability, process security, low error rates, and long blade life. Furthermore, bi-metallic band saw blades are being extensively used in the industrial machines and equipment manufacturing processes due to their superior cutting performance at high speeds and high output. Thus, the increasing use of bi-metal and carbide tipped band saw blades across different manufacturing industries is boosting the market growth.

Europe Bi-Metal and Carbide Tipped Band Saw Blades Market Overview

Europe comprises several economies such as Germany, Russia, France, the UK, and Italy. Europe is one of the regions that contribute to the largest production and consumption of bi-metal and carbide tipped band saw blades. Rising investments in the construction industry and growing automotive industry are driving the bi-metal and carbide tipped band saw blades market in Europe. According to the German Economic Institute, the EU invested US\$ 1.7 trillion in the construction industry, with an increase of 4.3% from the previous year. Germany, France, the UK, Italy, and Spain accounted for more than 70% of the EU's total investments in the construction of buildings and other structures. 51% of the EU's investment is in the residential sector.

Further, the automotive sector supports the economy's growth by assisting the supply chain that results in the creation of a diversified array of business opportunities and services. The automotive sector of the EU is crucial as it significantly contributes to the country's GDP and employs millions of people in the region.

Europe Bi-Metal and Carbide Tipped Band Saw Blades Market Revenue and Forecast to 2028 (US\$ Million)

Europe Bi-Metal and Carbide Tipped Band Saw Blades Market Segmentation

The Europe bi- metal and carbide tipped band saw blades market is segmented into product type, application, end use industry and country.

Based on product type, the Europe bi- metal and carbide tipped band saw blades market is segmented into carbide tipped and high-speed steel. The high-speed steel segment held larger share of the Europe bi- metal and carbide tipped band saw blades market in 2022.

Based on application, the Europe bi- metal and carbide tipped band saw blades market

is segmented into steel, aluminium, cast iron, non-ferrous material, and others. The steel segment held a larger share of the Europe bi- metal and carbide tipped band saw blades market in 2022.

Based on end use industry, the Europe bi- metal and carbide tipped band saw blades market is segmented into automotive, aerospace & defense, machine manufacturing, and others. The machine manufacturing segment held a largest share of the Europe bi- metal and carbide tipped band saw blades market in 2022.

Based on country, the Europe bi- metal and carbide tipped band saw blades market is segmented into Germany, France, Italy, the UK, Russia, and the Rest of Europe. the Rest of Europe dominated the share of the Europe bi- metal and carbide tipped band saw blades market in 2022.

AMADA MACHINERY CO., LTD.; BICHAMP CUTTING TECHNOLOGY CO(HUNAN).,LTD; EBERLE; Gebr. Lennartz GmbH & Co. KG; HAKANSSON SAWS INDIA PVT. LTD.; ROBERT R?NTGEN GMBH & CO. KG; SNA Europe (BAHCO); Starrett; and WIKUS are the leading companies operating in the Europe bi- metal and carbide tipped band saw blades market.

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