

Europe Aircraft Floor Panel Market Report (2021-2031) by Scope, Segmentation, Dynamics, and Competitive Analysis

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Abstracts

The Europe aircraft floor panel market is projected to grow significantly, reaching approximately US\$ 339.33 million by 2031, up from US\$ 196.80 million in 2024, with an estimated compound annual growth rate (CAGR) of 8.1% from 2024 to 2031.

Executive Summary and Market Analysis

The market for aircraft floor panels in Europe is divided into several regions, including France, Germany, Italy, Russia, the UK, and the Rest of Europe. The growth of this market is driven by several factors, including increasing air traffic, new aircraft purchases by airlines, and rising demand from maintenance, repair, and overhaul (MRO) service providers. Europe is known for having one of the busiest airspaces globally, with over 20,000 flights daily and around 500 million passengers traveling by air each year. The robust regional economy and the rise in air travel are contributing to the demand for aircraft floor panels, as airlines are operating more flights and modernizing their fleets.

For example, Swiss Airlines announced plans to expand its fleet with 10 Airbus A350-900 aircraft, set for delivery between 2025 and 2031. This investment aims to modernize their long-haul fleet and enhance passenger experience, which in turn increases the demand for aircraft floor panels. Additionally, European airlines must comply with strict regulations from the European Aviation Safety Agency (EASA), which positively influences the growth of the aircraft floor panel market.

Europe hosts numerous suppliers of aircraft floor panels for both narrow-body and wide-body aircraft. Elbe Flugzeugwerke GmbH (EFW), based in Germany, has achieved a

production capacity of 6 million lightweight panels at its facilities. EFW has supplied lightweight aircraft floor panels for over 14,000 Airbus aircraft and equipped more than 700 Airbus planes in 2023 alone. The market is also shaped by strategic partnerships among key players, such as the collaboration between Lufthansa Technik and Collins Aerospace to provide maintenance services for the Airbus A380 main landing gear, which is expected to enhance the German aircraft floor panel market.

Market Segmentation

The Europe aircraft floor panel market can be segmented by aircraft type, material type, application, and end use:

- By Aircraft Type: The market includes narrow-body aircraft, wide-body aircraft, general aviation, and others, with narrow-body aircraft holding the largest market share in 2024.
- By Material Type: The market is divided into aluminum honeycomb and Nomex honeycomb, with Nomex honeycomb leading in market share in 2024.
- By Application: The market is categorized into commercial aviation and military aviation, with commercial aviation dominating in 2024.
- By End Use: The market is split between original equipment manufacturers (OEMs) and aftermarket, with OEMs holding a larger share in 2024.

Market Outlook

The aerospace industry has been rapidly evolving, with a significant increase in aircraft production and deliveries. The demand for commercial aviation is expected to rise due to an increase in air travel and the need for new aircraft. Airlines are expanding their routes to smaller airports, further driving the demand for new commercial and cargo aircraft. For instance, Boeing and Greater Bay Airlines recently ordered 15 units of 737-9 airplanes, along with a commitment for five 787 Dreamliners.

In recent years, both Boeing and Airbus have seen a surge in orders for narrow-body aircraft. According to Airbus's order and delivery database, commercial aircraft orders rose from 820 in 2022 to 2,094 in 2023, with a notable increase in narrow-body aircraft deliveries compared to wide-body models.

Country Insights

The Europe aircraft floor panel market includes key countries such as Germany, France, Italy, the UK, Russia, and others. France held the largest market share in 2024, driven by its strong aviation sector, which significantly contributes to the national GDP.

Airbus, a major player in the aircraft manufacturing industry, is based in France and has announced plans for substantial aircraft purchases, such as Air France-KLM's order for 50 Airbus A350 family aircraft, which will further stimulate demand for aircraft floor panels.

Company Profiles

Key players in the aircraft floor panel market include Singapore Technologies Engineering Ltd, Collins Aerospace, Safran SA, Triumph Group Inc, and others. These companies are pursuing various strategies, including expansion, product innovation, and mergers and acquisitions, to enhance their market presence and offer innovative solutions to customers.

Reason to buy

Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the Europe Aircraft Floor Panel Market.

Highlights key business priorities in order to assist companies to realign their business strategies.

The key findings and recommendations highlight crucial progressive industry trends in the Europe Aircraft Floor Panel Market, thereby allowing players across the value chain to develop effective long-term strategies.

Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.

Scrutinize in-depth Europe market trends and outlook coupled with the factors driving the Europe Aircraft Floor Panel Market, as well as those hindering it.

Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing, and distribution.

Companies

Euro Composite S.A

Eco Earth solutions

LMI Aerospace

Geven spa

Jones Metal Products

JCB Aero

VINCORION Advanced Systems GmbH

The Boeing Co

Aeropair Ltd

The Nordam Group LLC

The Gill Corporation

Latecoere SA

Triumph Group Inc

Safran SA

Collins Aerospace

Singapore Technologies Engineering Ltd

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